

**DAFFODIL COMPUTERS LIMITED**  
**BALANCE SHEET (Un- Audited)**  
**AS AT 31TH DECEMBER 2011.**

PARTICULARS	Notes	31-Dec-11 Taka	30-Jun-11 Taka
<b><u>APPLICATION OF FUNDS</u></b>			
<b><u>Non-Current Assets:</u></b>			
Property, Plant & Equipment		135,979,987	138,333,135
Customized Software Development		46,099,014	45,918,960
Work-in-Progress (Customized Software Development)		7,775,392	7,275,392
Investment in Subsidiaries & Others		222,864,880	126,971,366
Deferred Revenue Expenditure		1,122,300	1,247,000
		413,841,573	319,745,853
<b><u>Current Assets:</u></b>			
Inventories		41,125,854	58,058,489
Sundry Debtors		12,056,897	24,448,300
Advances, Deposits and Prepayments		51,245,247	51,647,360
Cash & Cash Equivalents		200,685,250	200,706,434
		305,113,248	334,860,583
<b><u>Less: Current Liabilities:</u></b>			
Bank Loans, Overdraft and Credit		126,360,510	97,678,565
Trade Creditors		22,558,611	8,240,741
Liabilities for Expenses		6,215,243	6,151,703
Unclaimed Dividend		28,826,301	30,765
Provision for Income Tax		15,165,733	13,763,795
		199,126,398	125,865,569
<b><u>Net Current Assets</u></b>		105,986,850	208,995,014
Total Taka		<b>519,828,423</b>	<b>528,740,867</b>
<b><u>SOURCES OF FUNDS</u></b>			
<b><u>Shareholders' Equity:</u></b>			
Share Capital		499,122,624	479,925,600
<b><u>Reserve &amp; Surplus:</u></b>			
Profit & Loss A/c		20,705,799	48,815,267
<b>Shareholders' Equity</b>		519,828,423	528,740,867
Total Taka		<b>519,828,423</b>	<b>528,740,867</b>
<b>Net assets value per share (NAVPS) Taka.</b>		<b>10.41</b>	<b>11.02</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2012

**DAFFODIL COMPUTERS LIMITED**  
**INCOME STATEMENT ( UN - AUDITED)**  
**FOR THE PERIOD ENDED 31st DECEMBER, 2011.(Half Yearly)**

PARTICULARS	01 July 2011 to 31 December 2011 Taka	01 July 2010 to 31 December 2010 Taka	01 October 2011 to 31 December 2011 Taka	01 October 2010 to 31 December 2010 Taka
Turnover	132,758,948	107,491,372	68,786,770	56,205,687
Cost of Goods Sold	(110,754,130)	(85,089,004)	(57,856,894)	(43,236,541)
<b>Gross Profit</b>	<b>22,004,818</b>	<b>22,402,368</b>	<b>10,929,876</b>	<b>12,969,146</b>
<b>Operating Expenses:</b>				
Administrative Expenses	(10,421,819)	(10,250,728)	(5,298,563)	(5,225,875)
Selling & Distribution Expenses	(670,064)	(624,527)	(245,532)	(224,475)
Financial Expenses	(3,807,905)	(2,757,443)	(2,085,653)	(1,781,598)
	(14,899,788)	(13,632,698)	(7,629,748)	(7,231,948)
<b>Operating Profit</b>	<b>7,105,030</b>	<b>8,769,670</b>	<b>3,300,128</b>	<b>5,737,198</b>
Operating Income from DIPTI	235,000	588,567	110,500	325,025
Income From Subsidiaries - Dolphin Computers Ltd	45,000	60,500	20,000	60,500
Indirect Income	13,900,000	670,508	6,950,000	295,254
<b>Net Profit Before Tax</b>	<b>21,285,030</b>	<b>10,089,245</b>	<b>10,380,628</b>	<b>6,417,977</b>
Provision for Income Tax	(1,401,938)	(96,983)	(701,902)	(46,733)
<b>Net Profit After Tax</b>	<b>19,883,092</b>	<b>9,992,262</b>	<b>9,678,726</b>	<b>6,371,244</b>
Profit/(Loss) brought forward	48,815,267	37,571,693	59,019,633	41,192,711
<b>Profit Available for Appropriation</b>	<b>68,698,359</b>	<b>47,563,955</b>	<b>68,698,359</b>	<b>47,563,955</b>
Dividend	(47,992,560)	(22,853,600)	(47,992,560)	(22,853,600)
<b>Profit/(Loss) Carried Forward</b>	<b>20,705,799</b>	<b>24,710,355</b>	<b>20,705,799</b>	<b>24,710,355</b>
<b>Earning Per Share (EPS)</b>	<b>0.40</b>	<b>0.21</b>	<b>0.19</b>	<b>0.13</b>
<b>Net Profit after Tax</b>	<b>19,883,092</b>	<b>9,992,262</b>	<b>9,678,726</b>	<b>6,371,244</b>
<b>Earning per share ( EPS)</b>	<b>0.40</b>	<b>0.21</b>	<b>0.19</b>	<b>0.13</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2012.

**DAFFODIL COMPUTERS LIMITED**  
**CASH FLOW STATEMENT ( Un - Audited)**  
**FOR THE PERIOD ENDED 31st DECEMBER,2011. (Half Yearly)**

PARTICULARS	01 July 2011 to 31 December 2011. Taka	01 July 2010 to 31 December 2010. Taka
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	121,858,045	101,450,312
Cash Paid to Suppliers, Employees & Others	(60,989,425)	(98,648,338)
<b>Cash generated from Operations:</b>	<b>60,868,620</b>	<b>2,801,974</b>
Interest income from deposit	13,500,000	737
Financial Expenses	(3,807,905)	(2,757,443)
VAT paid	(22,750)	(27,604)
Income Tax Paid/Income Tax paid in advance	(1,350,000)	(4,900)
<b>Net cash flow from operating activities</b>	<b>69,187,965</b>	<b>12,764</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(135,500)	(341,842)
Investment in Daffodil International School	(95,893,514)	(35,995,190)
Investment made (Customized software development)	(1,362,080)	(2,484,592)
Work-in-Progress (Customized software development)	(500,000)	(5,058,710)
<b>Net cash used in investing activities</b>	<b>(97,891,094)</b>	<b>(43,880,334)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Right Share Issue	-	228,536,000
Bank Loan, Overdrafts & Credit	28,681,945	15,658,230
Dividend Paid	-	(4,340)
<b>Net Cash used in Financing Activities</b>	<b>28,681,945</b>	<b>244,189,890</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(21,184)</b>	<b>200,322,320</b>
Cash & Cash Equivalents at Opening	200,706,434	1,146,825
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>200,685,250</b>	<b>201,469,145</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>1.39</b>	<b>0.0003</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2012.

**DAFFODIL COMPUTERS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY ( Un - Audited)**  
**FOR THE PERIOD ENDED 31 DECEMBER, 2011. (Half Yearly)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2011	479,925,600	-	48,815,267	528,740,867
Net Profit after tax during the period July'11 to December'11	-	-	19,883,092	19,883,092
Dividend paid	-	-	(47,992,560)	(47,992,560)
Issue of Bonus share	19,197,024	-	-	19,197,024
<b>Balance as on 31 December 2011</b>	<b>499,122,624</b>	<b>-</b>	<b>20,705,799</b>	<b>519,828,423</b>
<b>Balance as on 30 June 2011</b>	<b>479,925,600</b>	<b>-</b>	<b>48,815,267</b>	<b>528,740,867</b>

**FOR THE PERIOD ENDED 31 DECEMBER, 2010 (Half Yearly)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2010	228,536,000	-	37,571,693	266,107,693
Net Profit after tax during the period July'10 to December'10	-	-	9,992,262	9,992,262
Dividend Paid	-	-	(22,853,600)	(22,853,600)
Issue of Bonus Share	22,853,600	-	-	22,853,600
Issue of Right share (1:1 without premium)	228,536,000	-	-	228,536,000
<b>Balance as on 31 December 2010</b>	<b>479,925,600</b>	<b>-</b>	<b>24,710,355</b>	<b>504,635,955</b>
<b>Balance as on 30 June 2010.</b>	<b>228,536,000</b>	<b>-</b>	<b>37,571,693</b>	<b>266,107,693</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 31.01.2012.