

**DAFFODIL COMPUTERS LIMITED**  
**BALANCE SHEET (UN - AUDITED)**  
**AS AT 31 MARCH 2011. (Third Quarter)**

PARTICULARS	31-Mar-11 Taka	30-Jun-10 Taka
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Non-Current Assets:</b>		
Fixed Assets (At cost)	187,437,061	184,565,219
Less: Accumulated Depreciation	52,538,380	49,075,657
	134,898,681	135,489,562
Customized Software Development	46,335,747	43,126,883
Work-in-Progress (Customized Software Development)	4,065,119	853,862
Investment in Subsidiary - Dolphin Computers Ltd.	14,400,000	14,400,000
Investment in Subsidiary- JS E-Recruitment Ltd.	20,923,282	20,923,282
Investment in Daffodil International School ( As Advance)	88,495,190	-
Deferred Revenue Expenditure	1,324,938	1,558,750
<b><u>Current Assets:</u></b>		
Inventories	47,052,487	36,577,632
Sundry Debtors	17,524,526	10,144,604
Advances, Deposits and Prepayments	52,832,580	61,296,741
Cash & Cash Equivalents	200,745,625	1,146,825
	318,155,218	109,165,802
<b><u>Less: Current Liabilities:</u></b>		
Bank Loans, Overdraft and Credit	92,840,059	33,962,503
Trade Creditors	7,885,451	8,301,321
Liabilities for Expenses	5,435,856	5,636,150
Unclaimed Dividend	30,025	34,365
Provision for Income Tax	11,583,112	11,476,109
	117,774,503	59,410,448
<b><u>Net Current Assets</u></b>	200,380,715	49,755,354
Total Taka	<b>510,823,672</b>	<b>266,107,693</b>
<b><u>SOURCES OF FUNDS</u></b>		
<b>Shareholders' Equity:</b>		
Share Capital	479,925,600	228,536,000
<b>Reserve &amp; Surplus:</b>		
Profit & Loss A/c	30,898,072	37,571,693
<b>Shareholders' Equity</b>	<b>510,823,672</b>	<b>266,107,693</b>
Total Taka	<b>510,823,672</b>	<b>266,107,693</b>
<b>Net assets value per share (NAVPS) Taka.</b>	<b>10.64</b>	<b>11.64</b>

**Md. Monir Hossain**  
**Company Secretary**  
**Dated : - 28.04.2011.**

**DAFFODIL COMPUTERS LIMITED**  
**PROFIT & LOSS ACCOUNT ( Un - Audited)**  
**FOR THE PERIOD ENDED 31st MARCH,2011.(Third Quarter)**

PARTICULARS	01 July,2010 to 31 March,2011 Taka	01 July,2009 to 31 March, 2010 Taka	01 January,201 1 to 31 March,2011 Taka	01 January,2010 to 31 March, 2010 Taka
Turnover	156,504,119	164,280,042	49,012,747	50,005,800
Cost of Goods Sold	#####	(128,923,712)	(41,087,536)	(39,589,205)
<b>Gross Profit</b>	30,327,579	35,356,330	7,925,211	10,416,595
<b>Operating Expenses:</b>				
Administrative Expenses	(15,480,291)	(18,283,805)	(5,229,563)	(6,012,235)
Selling & Distribution Expenses	(890,568)	(1,276,723)	(266,041)	(399,854)
Financial Expenses	(4,638,905)	(4,472,631)	(1,881,462)	(1,298,268)
	(21,009,764)	(24,033,159)	(7,377,066)	(7,710,357)
<b>Operating Profit</b>	9,317,815	11,323,171	548,145	2,706,238
Operating Income from DIPTI	913,988	874,302	325,421	310,852
Income From Subsidiaries - Dolphin Computers Ltd.	86,000	352,950	25,500	250,450
Indirect Income	5,969,179	1,080,340	5,298,671	360,820
<b>Net Profit Before Tax</b>	16,286,982	13,630,763	6,197,737	3,628,360
Provision for Income Tax	(107,003)	(148,740)	(10,020)	(90,512)
<b>Net Profit After Tax</b>	<b>16,179,979</b>	<b>13,482,023</b>	<b>6,187,717</b>	<b>3,537,848</b>
Profit/(Loss) brought forward	37,571,693	23,101,644	24,710,355	34,415,563
<b>Profit Available for Appropriation</b>	53,751,672	36,583,667	30,898,072	37,953,411
Dividend (Bonus share)	(22,853,600)	-	-	
<b>Profit/(Loss) Carried Forward</b>	<b>30,898,072</b>	<b>36,583,667</b>	<b>30,898,072</b>	<b>37,953,411</b>
<b>Earning Per Share (EPS)</b>	<b>0.34</b>	<b>0.59</b>	<b>0.13</b>	<b>0.15</b>
<b>Net Profit after Tax</b>	<b>16,179,979</b>	<b>13,482,023</b>	<b>6,187,717</b>	<b>3,537,848</b>
<b>Earning per share ( EPS)</b>	<b>0.34</b>	<b>0.59</b>	<b>0.13</b>	<b>0.15</b>

Md. Monir Hossain  
Company Secretary  
Dated : - 28.04.2011.

**DAFFODIL COMPUTERS LIMITED**  
**CASH FLOW STATEMENT ( Un - Audited)**  
**FOR THE PERIOD ENDED 31st March,2011 (Third Quarter)**

PARTICULARS	01 July,2010 to 31 March,2011 Taka	01 July,2009 to 31 March,2010. Taka
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	155,302,012	193,384,974
Cash Paid to Suppliers, Employees & Others	(143,347,360)	(138,519,299)
<b>Cash generated from Operations:</b>	11,954,652	54,865,675
Interest income from deposit	5,001,282	420
Financial Expenses	(4,638,905)	(4,472,631)
VAT paid	(30,104)	(190,852)
Income Tax Paid/Income Tax paid in advance	(504,900)	(15,240)
<b>Net cash flow from operating activities</b>	<b>11,782,025</b>	<b>50,187,372</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(2,871,842)	(60,389,350)
Investment in subsidiary - JSE Recruitment	-	(1,623,604)
Investment in Daffodil International School	(88,495,190)	-
Investment made (Customized software development)	(5,014,152)	(3,406,198)
Work-in-Progress (Customized software development)	(3,211,257)	4,023,602
<b>Net cash used in investing activities</b>	<b>(99,592,441)</b>	<b>(61,395,550)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Right Share Issue	228,536,000	-
Bank Loan, Overdrafts & Credit	58,877,556	11,538,945
Dividend Paid	(4,340)	(168,285)
<b>Net Cash used in Financing Activities</b>	<b>287,409,216</b>	<b>11,370,660</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	199,598,800	162,482
Cash & Cash Equivalents at Opening	1,146,825	1,109,170
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>200,745,625</b>	<b>1,271,652</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>0.25</b>	<b>2.20</b>

Md. Monir Hossain  
Company Secretary  
Dated : - 28.04.2011.

**DAFFODIL COMPUTERS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY ( Un - Audited)**  
**FOR THE PERIOD ENDED 31 MARCH, 2011 ( Third Quarter)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June,2010	228,536,000	-	37,571,693	266,107,693
Net Profit after tax during the period July,2010 to March,2011	-	-	16,179,979	16,179,979
Dividend paid	-	-	(22,853,600)	(22,853,600)
Issue of Right share (1:1 without Premium)	228,536,000	-	-	228,536,000
Issue of Bonus share	22,853,600	-	-	22,853,600
<b>Balance as on 31 March,2011</b>	<b>479,925,600</b>	<b>-</b>	<b>30,898,072</b>	<b>510,823,672</b>

**FOR THE PERIOD ENDED 31 MARCH,2010 (Third Quarter)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2009	204,050,000	24,486,000	23,101,644	251,637,644
Net Profit after tax during the period July,2009 to March,2010	-	-	13,482,023	13,482,023
Dividend paid	-	#####	-	(24,486,000)
Issue of Bonus Share	24,486,000	-	-	24,486,000
<b>Balance as on 31 March,2010</b>	<b>228,536,000</b>	<b>-</b>	<b>36,583,667</b>	<b>265,119,667</b>

**Md. Monir Hossain**  
**Company Secretary**  
**Dated : - 28.04.2011.**