

DAFFODIL COMPUTERS LIMITED
BALANCE SHEET (Un- Audited)
AS AT 31st MARCH 2012.

PARTICULARS	31-Mar-12	30-Jun-11
	Taka	Taka
<u>APPLICATION OF FUNDS</u>		
<u>Non-Current Assets:</u>		
Property, Plant & Equipment	135,997,694	138,333,135
Customized Software Development	47,629,133	45,918,960
Work-in-Progress (Customized Software Development)	7,875,392	7,275,392
Investment in Subsidiaries & Others	263,859,282	126,971,366
Deferred Revenue Expenditure	1,059,950	1,247,000
	456,421,451	319,745,853
<u>Current Assets:</u>		
Inventories	25,919,519	58,058,489
Sundry Debtors	10,132,547	24,448,300
Advances, Deposits and Prepayments	51,225,420	51,647,360
Cash & Cash Equivalents	100,712,532	200,706,434
	187,990,018	334,860,583
<u>Less: Current Liabilities:</u>		
Bank Loans, Overdraft and Credit	64,263,543	97,678,565
Trade Creditors	21,285,920	8,240,741
Liabilities for Expenses	6,200,742	6,151,703
Unclaimed Dividend	3,885,960	30,765
Provision for Income Tax	15,688,183	13,763,795
	111,324,348	125,865,569
<u>Net Current Assets</u>	76,665,670	208,995,014
Total Taka	533,087,121	528,740,867
<u>SOURCES OF FUNDS</u>		
<u>Shareholders' Equity:</u>		
Share Capital	499,122,624	479,925,600
<u>Reserve & Surplus:</u>		
Profit & Loss A/c	33,964,497	48,815,267
<u>Shareholders' Equity</u>	533,087,121	528,740,867
Total Taka	533,087,121	528,740,867
Net assets value per share (NAVPS) Taka.	10.68	11.02

Md.Monir Hossain
Company Secretary
Dated :- 30.04.2012

DAFFODIL COMPUTERS LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN - AU
FOR THE PERIOD ENDED 31st MARCH,2012.(Third Qu

PARTICULARS	01 July,2011 to 31 March,2012	01 July,2010 to 31 March, 2011	01 January,2012 to 31 March,2012	01 January,2011 to 31 March, 2011
	Taka	Taka	Taka	Taka
Turnover	202,584,593	156,504,119	69,825,645	49,012,747
Cost of Goods Sold	(166,749,646)	(126,176,540)	(55,995,516)	(41,087,536)
Gross Profit	35,834,947	30,327,579	13,830,129	7,925,211
Operating Expenses:				
Administrative Expenses	(15,257,675)	(15,480,291)	(4,835,856)	(5,229,563)
Selling & Distribution Expenses	(871,916)	(890,568)	(201,852)	(266,041)
Financial Expenses	(5,833,738)	(4,638,905)	(2,025,833)	(1,881,462)
	(21,963,329)	(21,009,764)	(7,063,541)	(7,377,066)
Operating Profit	13,871,618	9,317,815	6,766,588	548,145
Operating Income from DIPTI	335,500	913,988	100,500	325,421
Income From Subsidiaries - Dolphin Computers Ltd.	73,560	86,000	28,560	25,500
Indirect Income	20,785,500	5,969,179	6,885,500	5,298,671
Net Profit Before Tax	35,066,178	16,286,982	13,781,148	6,197,737
Provision for Income Tax	(1,924,388)	(107,003)	(522,450)	(10,020)
Net Profit After Tax	33,141,790	16,179,979	13,258,698	6,187,717
Profit/(Loss) brought forward	48,815,267	37,571,693	20,705,799	24,710,355
Profit Available for Appropriation	81,957,057	53,751,672	33,964,497	30,898,072
Dividend	(47,992,560)	(22,853,600)	-	-
Profit/(Loss) Carried Forward	33,964,497	30,898,072	33,964,497	30,898,072
Earning Per Share (EPS)	0.66	0.34	0.27	0.13
Net Profit after Tax	33,141,790	16,179,979	13,258,698	6,187,717
Earning per share (EPS)	0.66	0.34	0.27	0.13

Md. Monir Hossain
Company Secretary
Dated : - 30.04.2012.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CASH FLOWS (UN - AUDITED)
FOR THE PERIOD ENDED 31st March,2012 (Third Quarter)

PARTICULARS	01 July,2011 to 31 March,2012 Taka	01 July,2010 to 31 March,2011. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	220,631,106	155,302,012
Cash Paid to Suppliers, Employees & Others	(132,025,987)	(143,347,360)
Cash generated from Operations:	88,605,119	11,954,652
Interest income from deposit	20,250,000	5,001,282
Financial Expenses	(5,833,738)	(4,638,905)
VAT paid	(23,650)	(30,104)
Income Tax Paid/Income Tax paid in advance	(2,025,000)	(504,900)
Net cash flow from operating activities	100,972,731	11,782,025
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(1,557,500)	(2,871,842)
Investment in Subsidiaries & Other's	(136,887,916)	(88,495,190)
Investment made (Customized software development)	(3,565,854)	(5,014,152)
Work-in-Progress (Customized software development)	(600,000)	(3,211,257)
Net cash used in investing activities	(142,611,270)	(99,592,441)
<u>C. Cash flow from Financing Activities:</u>		
Right Share Issue	-	228,536,000
Bank Loan, Overdrafts & Credit	(33,415,022)	58,877,556
Dividend Paid	(24,940,341)	(4,340)
Net Cash used in Financing Activities	(58,355,363)	287,409,216
Net Increase/(Decrease) in Cash & Cash Equivalents	(99,993,902)	199,598,800
Cash & Cash Equivalents at Opening	200,706,434	1,146,825
Cash & Cash Equivalents at Closing	100,712,532	200,745,625
Net operating cash flow per share (NOCFPS) Taka	2.02	0.25

Md. Monir Hossain
Company Secretary
Dated : - 30.04.2012.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH, 2012 (Third Quarter)

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June,2011	479,925,600	-	48,815,267	528,740,867
Net Profit after tax during the period July,2011 to March,2012	-	-	33,141,790	33,141,790
Dividend paid	-	-	(47,992,560)	(47,992,560)
Issue of Bonus share 4%	19,197,024	-	-	19,197,024
Balance as on 31 March,2012	499,122,624	-	33,964,497	533,087,121

FOR THE PERIOD ENDED 31 MARCH,2011 (Third Quarter)

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2010	228,536,000	-	37,571,693	266,107,693
Net Profit after tax during the period July,2010 to March,2011	-	-	16,179,979	16,179,979
Dividend paid	-	-	(22,853,600)	(22,853,600)
Issue of Right Share (1:1 without premium)	228,536,000	-	-	228,536,000
Issue of Bonus Share	22,853,600	-	-	22,853,600
Balance as on 31 March,2011	479,925,600	-	30,898,072	510,823,672

Md. Monir Hossain
Company Secretary
Dated : - 30.04.2012.

Daffodil Computers Limited
Schedule of Fixed Assets
As on 31 March 2012.

Annexure-1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 31-03-2012
	Opening as on 01-07-2011	Addition this year	Sales/ Adjustm	Total as on 31-03-2012		Opening as on 01-07-2011	Charged	Sales/ Adj.	Total as on 31-03-2012	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	93,750,000			93,750,000	0%	-	-		-	93,750,000
Generator	571,700			571,700	15%	240,000	37,316		277,316	294,384
Furniture & Fixture	13,233,529			13,233,529	10%	6,489,909	505,772		6,995,681	6,237,849
Air cooling System	7,386,140			7,386,140	15%	4,959,455	273,002		5,232,457	2,153,683
Computer Set up in Office	7,422,900			7,422,900	15%	5,693,791	194,525		5,888,316	1,534,584
Office Equipment	2,819,269			2,819,269	15%	1,720,089	123,658		1,843,747	975,522
Vehicles	1,773,760	1,412,000		3,185,760	15%	1,513,973	188,076		1,702,049	1,483,711
Telephone & PABX	686,100			686,100	15%	562,571	13,897		576,468	109,632
Office Decoration	20,908,736	85,000		20,993,736	10%	13,053,184	595,541		13,648,725	7,345,011
Video Overhead Projector	380,000			380,000	15%	309,913	7,885		317,798	62,202
Water purifying Machine	62,000			62,000	15%	53,297	979		54,276	7,724
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,427,481	78,060		1,505,541	962,741
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	7,157,835	492,172		7,650,007	6,070,123
Sales Centre Establishment	10,214,134			10,214,134	10%	4,974,108	393,002		5,367,110	4,847,024
Call Centre	5,083,920			5,083,920	10%	2,652,297	182,372		2,834,669	2,249,251
Library	2,046,500			2,046,500	15%	641,525	158,060		799,585	1,246,915
Campus Decoration	4,270,380			4,270,380	10%	1,174,592	232,184		1,406,776	2,863,604
Lab Equipment	5,714,068	60,500		5,774,568	15%	2,072,870	416,441		2,489,311	3,285,257
TOTAL TAKA (31.12.11)	193,030,025	1,557,500		194,587,525		54,696,890	3,892,941		58,589,831	135,997,694
TOTAL TAKA (30.06.11)	184,565,219	8,464,806	-	193,030,025		49,075,657	5,621,233	-	54,696,890	138,333,135