

DAFFODIL COMPUTERS LIMITED
BALANCE SHEET (Un Audited)
AS AT 31TH DECEMBER, 2013

PARTICULARS	30 December 2013 Taka	30 June 2013 Taka
<u>APPLICATION OF FUNDS</u>		
<u>Non-Current Assets:</u>		
Property & Equipment	129,155,245	131,188,187
Customized Software Development	54,595,839	55,995,732
Work-in-Progress (Customized Software Development)	1,875,192	1,575,192
Investment in Subsidiaries & others	337,360,152	337,360,152
Deferred Revenue Expenditure	718,272	798,080
	523,704,700	526,917,343
<u>Current Assets:</u>		
Inventories	46,585,975	53,825,602
Sundry Debtors	18,670,358	15,979,056
Advances, Deposits and Prepayments	56,100,254	50,997,145
Cash & Cash Equivalents	7,222,569	9,254,227
	128,579,156	130,056,030
<u>Less: Current Liabilities:</u>		
Bank Loans, Overdraft and Credit	41,404,376	54,481,317
Trade Creditors	15,739,863	20,246,259
Liabilities for Expenses	12,142,352	13,147,853
Unclaimed Dividend	1,234,562	2,547,232
Provision for Income Tax	18,488,951	18,163,146
	89,010,104	108,585,807
<u>Net Current Assets</u>	39,569,052	21,470,223
Total Taka	563,273,752	548,387,566
<u>SOURCES OF FUNDS</u>		
<u>Shareholders' Equity:</u>		
Share Capital	499,122,624	499,122,624
Retained Earnings	64,151,128	49,264,942
<u>Shareholders' Equity</u>	563,273,752	548,387,566
Total Taka	563,273,752	548,387,566
Net assets value per share (NAVPS) Taka.	11.29	10.99

Md.Monir Hossain
Company Secretary
Dated :- 30 January, 2014.

DAFFODIL COMPUTERS LIMITED
INCOME STATEMENT (UN - AUDITED)
FOR THE PERIOD ENDED 31st DECEMBER, 2013.(Half Yearly)

PARTICULARS	01 July 2013 to 31 December 2013 Taka	01 July 2012 to 31 December 2012 Taka	01 October 2013 to 31 December 2013 Taka	01 October 2012 to 31 December 2012 Taka
Turnover	121,254,852	159,050,090	50,315,864	81,524,526
Cost of Goods Sold	(93,663,070)	(121,673,943)	(39,196,741)	(59,503,315)
Gross Profit	27,591,782	37,376,147	11,119,123	22,021,211
Operating Expenses:				
Administrative Expenses	(10,182,490)	(10,733,986)	(4,967,912)	(5,422,743)
Selling & Distribution Expenses	(320,085)	(724,417)	(83,233)	(327,542)
Financial Expenses	(3,507,715)	(3,125,003)	(1,303,003)	(1,253,847)
	(14,010,290)	(14,583,406)	(6,354,148)	(7,004,132)
Operating Profit	13,581,492	22,792,741	4,764,975	15,017,079
Operating Income from DIPTI	321,273	322,379	165,853	176,500
Income From Subsidiaries - Dolphin Computers Ltd	171,160	103,108	85,260	52,548
Indirect Income	1,138,066	3,652,498	592,542	302,500
Net Profit Before Tax	15,211,991	26,870,726	5,608,630	15,548,627
Provision for Income Tax	(325,805)	(412,678)	(119,265)	(75,826)
Net Profit After Tax	14,886,186	26,458,048	5,489,365	15,472,801
Profit/ (Loss) brought forward	49,264,942	56,776,665	49,264,942	56,776,665
Profit Available for Appropriation	64,151,128	83,234,713	54,754,307	72,249,466
Dividend	-	(49,912,262)	-	(49,912,262)
Profit/(Loss) Carried Forward	64,151,128	33,322,451	54,754,307	22,337,204
Earning Per Share (EPS)	0.30	0.53	0.11	0.31
Net Profit after Tax	14,886,186	26,458,048	5,489,365	15,472,801
Earning per share (EPS)	0.30	0.53	0.11	0.31

Md.Monir Hossain
Company Secretary
Dated :- 30.01.2014

DAFFODIL COMPUTERS LIMITED
CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31st DECEMBER,2013. (Half Yearly)

PARTICULARS	01 July 2013 to 31 December 2013. Taka	01 July 2012 to 31 December 2012. Taka
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	120,194,049	160,016,129
Cash Paid to Suppliers, Employees & Others	(104,389,191)	(183,800,481)
Cash generated from Operations:	15,804,858	(23,784,352)
Interest income from deposit	480,900	3,624,998
Financial Expenses	(3,507,715)	(3,125,003)
VAT paid	(27,000)	(24,536)
Income Tax Paid/Income Tax paid in advance	(48,090)	(362,499)
Net cash flow from operating activities	12,702,953	(23,671,392)
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(45,000)	(77,500)
Investment in Subsidiaries & other's	-	(19,162,389)
Investment made (Customized software development)	-	(3,928,022)
Work-in-Progress (Customized software development)	(300,000)	(200,000)
Net cash used in investing activities	(345,000)	(23,367,911)
<u>C. Cash flow from Financing Activities:</u>		
Bank Loan, Overdrafts & Credit	(13,076,941)	(47,847,445)
Dividend Paid	(1,312,670)	(122,435)
Net Cash used in Financing Activities	(14,389,611)	(47,969,880)
Net Increase/(Decrease) in Cash & Cash Equivalents	(2,031,658)	(95,009,183)
Cash & Cash Equivalents at Opening	9,254,227	101,075,036
Cash & Cash Equivalents at Closing	7,222,569	6,065,853
Net operating cash flow per share (NOCFPS) Taka	0.25	(0.47)

Md.Monir Hossain
Company Secretary
Dated :- 30.01.2014

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 DECEMBER, 2013. (Half Yearly)

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2013	499,122,624	-	49,264,942	548,387,566
Net Profit after tax during the period July'13 to December'13			14,886,186	14,886,186
Balance as on 31 December 2013	499,122,624	-	64,151,128	563,273,752
Balance as on 30 June 2013	499,122,624	-	49,264,942	548,387,566

FOR THE PERIOD ENDED 31 DECEMBER, 2012 (Half Yearly)

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2012	499,122,624	-	56,776,665	555,899,289
Net Profit after tax during the period July'12 to December'12	-	-	26,458,048	26,458,048
Dividend paid	-	-	(49,912,262)	(49,912,262)
Balance as on 31 December 2012	499,122,624	-	33,322,451	532,445,075
Balance as on 30 June 2012	499,122,624	-	56,776,665	555,899,289

Md.Monir Hossain
Company Secretary
Dated :- 30.01.2014.

Daffodil Computers Limited
Schedule of Fixed Assets
As on 31 December 2013.

Annexure-1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 31-12-2013
	Opening as on 01-07-	Addition this year	Sales/ Adjust	Total as on 31- 12-2013		Opening as on 01-07-	Charged	Sales/ Adj.	Total as on 31- 12-2013	
Leasehold Property	518,477			518,477	0%	-	-	-	-	518,477
Land	93,750,000			93,750,000	0%	-	-	-	-	93,750,000
Generator	571,700			571,700	15%	332,047	17,974	350,021		221,679
Furniture & Fixture	13,298,047	10,000		13,308,047	10%	7,779,899	276,407	8,056,306		5,251,741
Air cooling System	7,386,140			7,386,140	15%	5,632,860	131,496	5,764,356		1,621,784
Computer Set up in Office	7,422,900			7,422,900	15%	6,173,618	93,696	6,267,314		1,155,586
Office Equipment	2,819,269			2,819,269	15%	2,025,111	59,562	2,084,673		734,596
Vehicles	3,185,760			3,185,760	15%	1,977,894	90,590	2,068,484		1,117,276
Telephone & PABX	686,100			686,100	15%	596,850	6,694	603,544		82,556
Office Decoration	21,316,736			21,316,736	10%	14,613,539	335,160	14,948,699		6,368,037
Video Overhead Projector	380,000			380,000	15%	329,362	3,798	333,160		46,840
Water purifying Machine	62,000			62,000	15%	55,712	472	56,184		5,816
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,625,233	42,152	1,667,385		800,897
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	8,404,671	265,773	8,670,444		5,049,686
Sales Centre Establishment	10,214,134			10,214,134	10%	5,969,713	212,221	6,181,934		4,032,200
Call Centre	5,083,920			5,083,920	10%	3,114,305	98,481	3,212,786		1,871,134
Library	2,046,500			2,046,500	15%	1,031,408	76,132	1,107,540		938,960
Campus Decoration	5,021,035			5,021,035	10%	1,848,477	158,628	2,007,105		3,013,930
Lab Equipment	5,874,298	35,000		5,909,298	15%	3,126,542	208,707	3,335,249		2,574,049
TOTAL TAKA (31.12.13)	195,825,428	45,000		195,870,428		64,637,241	2,077,942	66,715,183		129,155,245
TOTAL TAKA (30.06.13)	195,035,655	789,773		195,825,428		59,936,798	4,700,443	64,637,241		131,188,187