

DAFFODIL COMPUTERS LIMITED  
Statement of Financial Position (Un Audited)  
As at 30 september, 2014.

PARTICULARS	Notes	30 September 2014 Taka	30 June 2014 Taka
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Non-Current Assets:</b>			
Property & Equipment	4	126,451,733	127,317,257
Intangible Assets	5	54,263,375	54,946,137
Investment in Subsidiaries & others	6	368,978,440	368,978,440
<b>Total Non - current Assets</b>		549,693,548	551,241,834
<b><u>Current Assets:</u></b>			
Inventories	7	55,875,044	58,108,820
Trade and others receivable	8	12,654,853	11,202,548
Advances, Deposits and Prepayments	9	57,263,305	55,205,422
Cash & Cash Equivalents	10	2,956,820	3,346,165
		128,750,022	127,862,955
<b>Non Current Liabilities</b>			
Deferred Tax Liabilities		-	-
<b>Total Non Current Liabilities</b>		-	-
<b><u>Less: Current Liabilities:</u></b>			
Bank Loans, Overdraft and Credit	11	24,790,600	37,568,508
Trade and others payable	12	21,258,752	23,845,032
Liabilities for Expenses	13	11,978,563	12,141,997
Unclaimed Dividend		1,724,530	1,830,719
Provision for Income Tax		19,284,673	19,088,991
		79,037,118	94,475,247
<b><u>Net Current Assets</u></b>		49,712,904	33,387,708
<b>Total Taka</b>		<b>599,406,452</b>	<b>584,629,542</b>
<b><u>SOURCES OF FUNDS</u></b>			
<b>Shareholders' Equity:</b>			
Share Capital		499,122,624	499,122,624
Retained Earnings		100,283,828	85,506,918
<b>Shareholders' Equity</b>		599,406,452	584,629,542
<b>Total Taka</b>		<b>599,406,452</b>	<b>584,629,542</b>
<b>Net assets value per share (NAVPS) Taka.</b>		<b>12.01</b>	<b>11.71</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**DAFFODIL COMPUTERS LIMITED**  
**Statement of Comprehensive Income ( Un - Audited)**  
**For the period ended 30 september, 2014.**

PARTICULARS		01 Jul 2014 to 30 Sep 2014	01 Jul 2013 to 30 Sep 2013
		Taka	Taka
Revenue	14	74,924,853	70,938,988
Cost of Goods Sold	15	(52,573,872)	(54,466,329)
<b>Gross Profit</b>		<b>22,350,981</b>	<b>16,472,659</b>
<b>Operating Expenses:</b>			
Administrative Expenses	16	(5,362,587)	(5,214,578)
Selling & Distribution Expenses	17	(206,528)	(236,852)
Financial Expenses	19	(1,924,584)	(2,204,712)
		(7,493,699)	(7,656,142)
<b>Operating Profit</b>		<b>14,857,282</b>	<b>8,816,517</b>
Operating Income from DIPTI		160,240	155,420
Indirect Income	18	703,700	631,424
<b>Profit/(Loss) before Contribution to WPPF</b>		<b>15,721,222</b>	<b>9,603,361</b>
<b>Contribution to WPPF</b>		<b>(748,630)</b>	<b>-</b>
<b>Profit/(Loss) before Income Tax</b>		<b>14,972,592</b>	<b>9,603,361</b>
Provision for Income Tax		(195,682)	(206,540)
<b>Net Profit After Tax</b>		<b>14,776,910</b>	<b>9,396,821</b>
Earning Per Share (EPS)		<b>0.30</b>	<b>0.19</b>
<b>Net Profit after Tax</b>		<b>14,776,910</b>	<b>9,396,821</b>
<b>Basic Earning per share ( EPS) Taka.</b>		<b>0.30</b>	<b>0.19</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**DAFFODIL COMPUTERS LIMITED**  
**STATEMENT OF CASH FLOWS ( Un - Audited)**  
**FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014.**

PARTICULARS	01 Jul 2014 to 30 Sep 2014. Taka	01 Jul 2013 to 30 Sep 2013. Taka
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	75,062,988	75,980,481
Cash Paid to Suppliers, Employees & Others	(60,579,676)	(56,762,173)
<b>Cash generated from Operations:</b>	14,483,312	19,218,308
Interest income from deposit	524	325,000
Financial Expenses	(1,924,584)	(2,204,712)
VAT paid	(4,500)	(6,500)
Income Tax Paid/Income Tax paid in advance	-	(32,500)
<b>Net cash flow from operating activities</b>	<b>12,554,752</b>	<b>17,299,596</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(60,000)	(25,000)
Work-in-Progress (Customized software development)	-	(200,000)
<b>Net cash used in investing activities</b>	<b>(60,000)</b>	<b>(225,000)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Bank Loan, Overdrafts & Credit	(12,777,908)	(18,291,730)
Dividend Paid	(106,189)	(711,408)
<b>Net Cash used in Financing Activities</b>	<b>(12,884,097)</b>	<b>(19,003,138)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(389,345)</b>	<b>(1,928,542)</b>
Cash & Cash Equivalents at Opening	3,346,165	9,254,227
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>2,956,820</b>	<b>7,325,685</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>0.25</b>	<b>0.35</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**DAFFODIL COMPUTERS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un Audited)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER, 2014.**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2014	499,122,624	-	85,506,918	584,629,542
Net Profit after tax during the period July'14 to Sept'14			14,776,910	14,776,910
<b>Balance as on 30 September 2014</b>	<b>499,122,624</b>	<b>-</b>	<b>100,283,828</b>	<b>599,406,452</b>
<b>Balance as on 30 June 2014.</b>	<b>499,122,624</b>	<b>-</b>	<b>85,506,918</b>	<b>584,629,542</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**Daffodil Computers Limited**  
**Schedule of Fixed Assets**  
**As on 30 September 2014.**

Annexure-1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-09-2014
	Opening as on 01-07-2014	Addition this year	Sales/ Adj.	Total as on 30-09-2014		Opening as on 01-07-2014	Charged	Sales / Adj.	Total as on 30-09-2014	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	93,750,000			93,750,000	0%	-	-		-	93,750,000
Generator	571,700			571,700	15%	367,995	7,639		375,634	196,066
Furniture & Fixture	13,453,971	35,000		13,488,971	10%	8,347,306	128,542		8,475,847	5,013,124
Air cooling System	7,386,140			7,386,140	15%	5,895,852	55,886		5,951,738	1,434,402
Computer Set up in Office	7,422,900			7,422,900	15%	6,361,011	39,821		6,400,832	1,022,068
Office Equipment	2,824,691			2,824,691	15%	2,145,048	25,487		2,170,535	654,156
Vehicles	3,185,760			3,185,760	15%	2,159,074	38,501		2,197,575	988,185
Telephone & PABX	702,600			702,600	15%	612,713	3,371		616,083	86,517
Office Decoration	21,442,136			21,442,136	10%	15,296,398	153,643		15,450,042	5,992,094
Video Overhead Projector	380,000			380,000	15%	336,958	1,614		338,572	41,428
Water purifying Machine	62,000			62,000	15%	56,655	200		56,855	5,145
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,709,538	18,969		1,728,507	739,775
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	8,936,217	119,598		9,055,814	4,664,316
Sales Centre Establishment	10,214,134			10,214,134	10%	6,394,155	95,499		6,489,655	3,724,479
Call Centre	5,083,920			5,083,920	10%	3,311,267	44,316		3,355,583	1,728,337
Library	2,046,500			2,046,500	15%	1,183,672	32,356		1,216,028	830,472
Campus Decoration	5,028,135			5,028,135	10%	2,166,442	71,542		2,237,985	2,790,150
Lab Equipment	5,874,873	25,000		5,899,873	15%	3,538,792	88,541		3,627,332	2,272,541
<b>TOTAL (30.09.14)</b>	<b>196,136,349</b>	<b>60,000</b>		<b>196,196,349</b>		<b>68,819,092</b>	<b>925,524</b>		<b>69,744,616</b>	<b>126,451,733</b>
<b>TOTAL (30.06.14)</b>	<b>195,825,428</b>	<b>310,921</b>		<b>196,136,349</b>		<b>64,637,241</b>	<b>4,181,851</b>		<b>68,819,092</b>	<b>127,317,257</b>

## **DAFFODIL COMPUTERS LIMITED**

### **Notes to the Financial Statement For the ended 30 September 2014**

#### **1.00 REPORTING ENTITY**

##### **1.01 Legal form of Company**

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and firms and its registration no is C - 34749. Again it was converted in to a Public Limited Company on April 2002. The Company is listed with the Dhaka & Chittagong stock Exchange of Bangladesh.

##### **1.02 Address of the Registered and Corporate Office**

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2<sup>nd</sup> Floor), Mirpur Road, Dhaka – 1215.

##### **1.03 Nature of Business Activities**

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipments, training aids, communication equipments, audio visual equipments and all other allied items.

##### **1.04 Number of Employees**

The numbers of employees at year-end were 129 (One hundred twenty nine) persons.

#### **2.00 BASIS OF PREPARATION**

##### **2.01 Statement of Compliance**

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) as adopted in bangladesh by the institute of chartered Accounts of Bangladesh as Bangladesh Accounting standards (BAS) and Bangladesh Financial Reporting Standards.

##### **2.02 Regulatory Compliances**

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991.
- d) The value added Tax Rules 1991.
- e) Securities and Exchange commission Rules 1987.

### **2.03 Basis of measurement**

The financial statements have been prepared on the historical cost basis.

### **2.04 Functional and presentational currency and level of precision**

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

### **2.05 Use of estimates and judgment**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates and underlying assumptions are reviewed on an on going basis.

### **2.06 Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a. statement of financial position as at the end of the Period ended 30 September 2014;
- b. statement of comprehensive income for the period ended 30 September 2014.
- c) statement of changes in equity for the period ended 30 september 2014.
- d) statement of cash flows for the period ended 30 september 2014 and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

### **2.09 Books of Accounts**

The Company maintains its books of accounts for main business in electronic form through its own created software.

### **2.10 Changes in Accounting Policies for Financial Instruments**

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards - 7 Financial Instruments, Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

## **3.00 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### **3.01 Application of Standards**

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

### **3.02 Impact of Recently Issued Accounting Standards**

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

### **3.03 Recognition of Property & Equipment and Depreciation:**

Property and Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction. Full year's depreciation has been charged on additions irrespective of the date when the related assets are put into use. Depreciation on all other property and equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation has been charged at varying rate from 10% to 15% for all assets.

Depreciation has been charged to administration expenses consistently.

Property and Equipment acquired under leases were not capitalized but the lease rentals were expensed as they were incurred.

### **3.04 Inventories**

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective (if any) identified at the time physical verification of inventories.

### **3.05 Cash and Cash Equivalents**

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

### **3.06 Statement of Cash flows**



Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report cash flow from operating activities using the direct method.

### **3.07 Creditors and Accrued Expenses**

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

### **3.08 Revenue Recognition**

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

- (a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.
- (b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

### **3.09 Leases**

Lease rentals against assets acquisition have been expensed as they were incurred.

### **3.10 Earnings per share**

#### **(a) Basic Earnings per Share (BEPS)**

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the period

#### **(b) Weighted average Number of shares outstanding during the year**

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

### **3.11 Additional information on Financial Statements**

#### **a) Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the international accounting standards committee(IASC)

#### **b) Risk and Uncertainties for use of estimates in preparation of financial Statements**

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for doubtful accounts. depreciation and amortization, taxes reserves and contingencies.

Sl. No.	Particulars	Figures in Taka	
		30 September 2014	30 June 2014
		Amount	Amount
<b>4.00</b>	<b>FIXED ASSETS (At cost less depreciation)</b>		
	This is made up as follows :		
	At Cost		
	Opening Balance	196,136,349	195,825,428
	Addition During the year	60,000	310,921
	<b>Total</b>	<b>196,196,349</b>	<b>196,136,349</b>
	Depreciation		
	Accumulated depreciation up to last year	(68,819,092)	(64,637,241)
	Charged for the year	(925,524)	(4,181,851)
	<b>Total</b>	<b>(69,744,616)</b>	<b>(68,819,092)</b>
	<b>Written down value</b>	<b>126,451,733</b>	<b>127,317,257</b>
	Details have been shown in Annexure-1		
<b>5.00</b>	<b>INTANGIBLE ASSETS</b>		
	Customised Software Development	53,938,183	54,620,945
	Work-in-progress(Customized Software Dev.)	325,192	325,192
	Deferred Revenue Expenditure	-	-
	<b>Total</b>	<b>54,263,375</b>	<b>54,946,137</b>
<b>5.01</b>	<b>Customized Software Development</b>		
	This represent as under:		
	Opening Balance	54,620,945	55,995,732
	Add: Development cost during this year	-	1,500,000
		54,620,945	57,495,732
	Less: Amortization @ 5%	682,762	2,874,787
	<b>Total</b>	<b>53,938,183</b>	<b>54,620,945</b>
	This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.		
<b>5.02</b>	<b>Work-in-progress (Customized Software Development)</b>		
	This represents cost allocated to Customized Software which are under progress of		
	Opening Balance	325,192	1,575,192
	Add : Incurred during the year	-	250,000
		<b>325,192</b>	<b>1,825,192</b>
	Less : Transferred to Customized software Development	-	1,500,000
	<b>Total</b>	<b>325,192</b>	<b>325,192</b>
<b>6.00</b>	<b>Investment in subsidiary and Others</b>		

Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,297,282	21,297,282
Daffodil International school (DIS)	333,281,158	333,281,158
<b>Total</b>	<b>368,978,440</b>	<b>368,978,440</b>

This represent the amount investment in subsidiaries and Others

#### 7.00 INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	10,556,326	11,438,965
Computer-Daffodil PC	10,322,485	11,202,484
Printers	1,825,241	2,250,481
Monitor	4,523,875	4,899,210
Hardware	13,326,952	13,223,271
Accessories	4,325,875	4,233,754
UPS	863,254	963,740
Stabilizer	51,245	50,362
Software	10,079,791	9,846,553
<b>Total</b>	<b>55,875,044</b>	<b>58,108,820</b>

#### 8.00 TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	12,634,403	11,187,098
Other Receivable	20,450	15,450
<b>Total</b>	<b>12,654,853</b>	<b>11,202,548</b>

This is unsecured but considered good.

#### 9.00 ADVANCES, DEPOSITS AND PREPAYMENTS

##### A. Advances

**51,736,650**

Income Tax	20,499,238	20,499,238
Local Purchase	2,202,182	150,000
Office Rent	1,125,145	1,228,140
Salaries	1,318,600	1,218,600
Advance against Development works	2,441,900	2,441,900
Advance against Projects Expenses	26,182,016	26,182,016
Advance against C & F Expenses	25,452	16,756

##### B. Deposits

**53,794,533**

**3,468,772**

Security Deposit	339,232	339,232
Earnest Money	362,730	362,730
Bank Guarantee Margin	846,810	846,810
L/C Margin	1,920,000	1,920,000
<b>Total (A+B)</b>	<b>57,263,305</b>	<b>55,205,422</b>

This is unsecured but considered good.

#### 10.00 CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank	1,825,853	2,099,148
Cash in Hand	1,105,367	1,214,777
Cheques in Hand	25,600	32,240
<b>Total</b>	<b>2,956,820</b>	<b>3,346,165</b>

The break up is given below:

**11.00 BANK LOAN, OVERDRAFT AND CASH CREDIT**

CC (Hypo)	4,406,497	19,701,540
Term Loan - MBL	963,433	1,807,794
MPI - Islami Bank	19,420,670	16,059,174
<b>Total</b>	<b>24,790,600</b>	<b>37,568,508</b>

**12.00 TRADE AND OTHER PAYABLES**

Opening balance	23,845,032	20,246,259
Add: Addition during the year	11,252,453	122,020,256
	35,097,485	142,266,515
Less: Paid/Adjusted during the year	13,838,733	118,421,483
<b>Closing balance</b>	<b>21,258,752</b>	<b>23,845,032</b>

This is against credit purchase of trading goods from local vendors.

**13.00 LIABILITIES FOR EXPENSES**

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Salaries & Allowances	713,800	713,800
Contribution to Employees PF	3,780,071	3,943,562
Audit Fee	161,000	161,000
Telephone Bill	45,220	44,260
Electricity Bill	104,520	105,423
Paper Bills	1,750	1,750
Internet Bills	20,200	20,200
Insurance premium	91,315	91,315
Renewal Fee	235,125	235,125
Dividend Distribution Tax	6,825,562	6,825,562
<b>Total</b>	<b>11,978,563</b>	<b>12,141,997</b>

**14.00 REVENUE**

This is made up as follows :

Sales of Computer and Computer GNote-17.01	57,400,271	250,557,952
Sales of Customized Software	17,524,582	70,031,572



Subscriptions	2,500	15,450
Telephone bills	66,854	262,983
Training Expenses	2,000	12,000
Utilities	20,321	80,595
Human Resource Dev. Expanse.	5,200	35,200
R & D Expenditure	2,400	30,500
Corporate Social Response (CSR)	2,500	85,800
Deferred Revenue Expenditure written off	-	798,080
Depreciation	925,524	4,181,851
<b>Total</b>	<b>4,679,825</b>	<b>21,461,345</b>

**Allocation:**

Hardware & Network activities 70%	3,275,878	15,022,942
Software & Web hosting activities 30%	1,403,948	6,438,403
	4,679,825	21,461,345
Add: Amortization expenses 5% on cost of Customized S	682,762	2,874,787
<b>Total</b>	<b>5,362,587</b>	<b>24,336,132</b>

**17.00 SELLING & DISTRIBUTION EXPENSES**

This consists of as follows :

Postage & Stamp	524	3,510
Advertisement	2,000	18,000
Business Promotion Expenses	135,562	459,930
Carriage outward	10,200	58,678
Replacement of sold goods	-	3,000
Sales incentives	58,242	616,390
<b>Total</b>	<b>206,528</b>	<b>1,159,508</b>

**Allocation:**

Hardware & Network activities 70%	144,570	811,656
Software & Web hosting activities 30%	61,958	347,852
<b>Total</b>	<b>206,528</b>	<b>1,159,508</b>

**18.00 INDIRECT INCOME**

Interest on Deposit	524	483,847
Income from DCL general service section	250,613	519,718
Income from Dpc laptop service	452,563	953,503
Income from Subsidiaries	-	685,914
<b>Total</b>	<b>703,700</b>	<b>2,642,982</b>

**19.00 FINANCIAL EXPENSES**

Bank Interest  
**Total**

1,924,584	6,735,384
<b>1,924,584</b>	<b>6,735,384</b>



**Daffodil Computers Limited**  
**Consolidated Schedule of Fixed Assets**  
As on 30 September 2014.

Annexure-1.1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-09-2014
	Opening as on 01-07-2014	Addition this period	Sales/ Adj.	Total as on 30-09-2014		Opening as on 01-07-2014	Charged	Sales/ Adj.	Total as on 30-09-2014	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	351,694,209			351,694,209	0%	-	-		-	351,694,209
Building	7,500,000			7,500,000	15%	2,081,250	203,203		2,284,453	5,215,547
Generator	3,571,700			3,571,700	15%	1,419,955	80,690		1,500,645	2,071,055
Furniture & Fixture	26,936,938	35,000		26,971,938	10%	13,354,277	340,442		13,694,718	13,277,220
Air cooling System	13,760,142			13,760,142	15%	8,144,044	210,604		8,354,648	5,405,494
Computer Set up in Office	9,512,244			9,512,244	15%	7,196,523	86,840		7,283,362	2,228,882
Office Equipment	4,307,066			4,307,066	15%	2,739,456	58,785		2,798,242	1,508,824
Vehicles	13,230,160			13,230,160	15%	7,885,512	200,424		8,085,936	5,144,224
Telephone & PABX	1,327,752			1,327,752	15%	862,740	17,438		880,177	447,575
Office Decoration	32,847,636			32,847,636	10%	19,500,783	333,671		19,834,455	13,013,181
Video Overhead Projector	380,000			380,000	15%	336,958	1,614		338,572	41,428
Water purifying Machine	62,000			62,000	15%	56,655	200		56,855	5,145
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,709,538	18,969		1,728,507	739,775
PC Assembling Plant	15,371,630			15,371,630	10%	9,513,829	146,445		9,660,274	5,711,356
Sales Centre Establishment	10,214,134			10,214,134	10%	6,394,155	95,499		6,489,655	3,724,479
Call Centre	5,083,920			5,083,920	10%	3,311,267	44,316		3,355,583	1,728,337
Library	5,829,727			5,829,727	15%	3,180,221	99,356		3,279,577	2,550,150
Campus Decoration	19,987,065			19,987,065	10%	8,293,825	292,331		8,586,156	11,400,909
Lab Equipment	13,290,769	25,000		13,315,769	15%	7,800,367	206,828		8,007,194	5,308,575
<b>TOTAL (30.09.14)</b>	<b>537,893,851</b>	<b>60,000</b>		<b>537,953,851</b>		<b>103,781,354</b>	<b>2,437,656</b>		<b>106,219,010</b>	<b>431,734,841</b>

DAFFODIL COMPUTERS LIMITED  
Consolidated Statement of Financial Position (Un Audited)  
As at 30 september, 2014.

PARTICULARS	30 September 2014 Taka	30 June 2014 Taka
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Non-Current Assets:</b>		
Property & Equipment	431,734,841	434,112,497
Intangible Assets	54,263,375	54,946,137
<b>Total Non - current Assets</b>	<b>485,998,216</b>	<b>489,058,634</b>
<b><u>Current Assets:</u></b>		
Inventories	58,659,586	60,794,805
Trade and others receivable	16,869,315	15,387,184
Advances, Deposits and Prepayments	89,040,520	85,278,373
Cash & Cash Equivalents	5,540,745	5,972,596
	170,110,166	167,432,958
<b>Non Current Liabilities</b>		
Deferred Tax Liabilities	-	-
<b>Total Non Current Liabilities</b>	-	-
<b><u>Less: Current Liabilities:</u></b>		
Bank Loans, Overdraft and Credit	24,790,600	37,568,508
Trade and others payable	21,894,272	24,163,709
Liabilities for Expenses	12,048,786	12,212,329
Unclaimed Dividend	1,724,530	1,830,719
Provision for Income Tax	20,076,265	19,800,814
	80,534,453	95,576,079
<b><u>Net Current Assets</u></b>	<b>89,575,713</b>	<b>71,856,879</b>
Total Taka	<b><u>575,573,929</u></b>	<b><u>560,915,513</u></b>
<b><u>SOURCES OF FUNDS</u></b>		
<b>Shareholders' Equity:</b>		
Share Capital	499,122,624	499,122,624
Retained Earnings	76,451,305	61,792,889
<b>Shareholders' Equity</b>	<b>575,573,929</b>	<b>560,915,513</b>
Total Taka	<b><u>575,573,929</u></b>	<b><u>560,915,513</u></b>
<b>Net assets value per share (NAVPS) Taka.</b>	<b>11.53</b>	<b>11.24</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**DAFFODIL COMPUTERS LIMITED**  
**Consulated Statement of Comprehensive Income ( Un - Audited)**  
**For the period ended 30 september, 2014.**

PARTICULARS	01 Jul 2014 to 30 Sep 2014 Taka	01 Jul 2013 to 30 Sep 2013 Taka
Turnover	101,654,568	70,938,988
Cost of Goods Sold	(72,365,077)	(54,466,329)
<b>Gross Profit</b>	<b>29,289,491</b>	<b>16,472,659</b>
<b>Operating Expenses:</b>		
Administrative Expenses	(12,324,759)	(5,214,578)
Selling & Distribution Expenses	(284,028)	(236,852)
Financial Expenses	(1,924,584)	(2,204,712)
	(14,533,371)	(7,656,142)
<b>Operating Profit</b>	<b>14,756,120</b>	<b>8,816,517</b>
Operating Income from DIPTI	160,240	155,420
Indirect Income	764,200	631,424
<b>Profit/(Loss) before Contribution to WPPF</b>	<b>15,680,560</b>	<b>9,603,361</b>
<b>Contribution to WPPF</b>	<b>746,693</b>	<b>-</b>
<b>Profit/(Loss) before Income Tax</b>	<b>14,933,867</b>	<b>9,603,361</b>
Provision for Income Tax	(275,451)	(206,540)
<b>Net Profit After Tax</b>	<b>14,658,416</b>	<b>9,396,821</b>
<b>Earning Per Share (EPS)</b>	<b>0.29</b>	<b>0.19</b>
<b>Net Profit after Tax</b>	<b>14,658,416</b>	<b>9,396,821</b>
<b>Basic Earning per share ( EPS)</b>	<b>0.29</b>	<b>0.19</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**DAFFODIL COMPUTERS LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS ( Un - Audited)**  
**FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014.**

PARTICULARS	01 Jul 2014 to 30 Sep 2014. Taka	01 Jul 2013 to 30 Sep 2013. Taka
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	101,792,703	75,980,481
Cash Paid to Suppliers, Employees & Others	(87,350,697)	(56,762,173)
<b>Cash generated from Operations:</b>	14,442,006	19,218,308
Interest income from deposit	524	325,000
Financial Expenses	(1,924,584)	(2,204,712)
VAT paid	(5,700)	(6,500)
Income Tax Paid/Income Tax paid in advance	-	(32,500)
<b>Net cash flow from operating activities</b>	<b>12,512,246</b>	<b>17,299,596</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(60,000)	(25,000)
Work-in-Progress (Customized software development)	-	(200,000)
<b>Net cash used in investing activities</b>	<b>(60,000)</b>	<b>(225,000)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Bank Loan, Overdrafts & Credit	(12,777,908)	(18,291,730)
Dividend Paid	(106,189)	(711,408)
<b>Net Cash used in Financing Activities</b>	<b>(12,884,097)</b>	<b>(19,003,138)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(431,851)</b>	<b>(1,928,542)</b>
Cash & Cash Equivalents at Opening	5,972,596	9,254,227
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>5,540,745</b>	<b>7,325,685</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>0.25</b>	<b>0.35</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.

**DAFFODIL COMPUTERS LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un Audited)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER, 2014.**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2014	499,122,624	-	61,792,889	560,915,513
Net Profit after tax during the period July'14 to Sept'14			14,658,416	14,658,416
<b>Balance as on 30 September 2014</b>	<b>499,122,624</b>	<b>-</b>	<b>76,451,305</b>	<b>575,573,929</b>
<b>Balance as on 30 June 2014.</b>	<b>499,122,624</b>	<b>-</b>	<b>61,792,889</b>	<b>560,915,513</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 02 November,2014.