

DAFFODIL COMPUTERS LIMITED  
Statement of Financial Position (Un Audited)  
As at 31 December, 2015.

PARTICULARS	Notes	31 December 2014 Taka	30 June 2014 Taka
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Non-Current Assets:</b>			
Property & Equipment	4	125,572,458	127,317,257
Intangible Assets	5	53,580,613	54,946,137
Investment in Subsidiaries & others	6	368,978,440	368,978,440
<b>Total Non - current Assets</b>		<b>548,131,511</b>	<b>551,241,834</b>
<b><u>Current Assets:</u></b>			
Inventories	7	57,425,869	58,108,820
Trade and others receivable	8	12,668,885	11,202,548
Advances, Deposits and Prepayments	9	57,985,624	55,205,422
Cash & Cash Equivalents	10	2,059,986	3,346,165
		<b>130,140,364</b>	<b>127,862,955</b>
<b>Non Current Liabilities</b>			
Deferred Tax Liabilities		-	-
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b><u>Less: Current Liabilities:</u></b>			
Bank Loans, Overdraft and Credit	11	17,600,349	37,568,508
Trade and others payable	12	21,318,303	23,845,032
Liabilities for Expenses	13	11,969,870	12,141,997
Unclaimed Dividend		1,624,530	1,830,719
Provision for Income Tax		19,649,718	19,341,494
		<b>72,162,770</b>	<b>94,727,750</b>
<b><u>Net Current Assets</u></b>		<b>57,977,594</b>	<b>33,135,205</b>
Total Taka		<b>606,109,105</b>	<b>584,377,039</b>
<b><u>SOURCES OF FUNDS</u></b>			
<b>Shareholders' Equity:</b>			
Share Capital		499,122,624	499,122,624
Retained Earnings		106,986,481	85,254,415
<b>Shareholders' Equity</b>		<b>606,109,105</b>	<b>584,377,039</b>
Total Taka		<b>606,109,105</b>	<b>584,377,039</b>
<b>Net assets value per share (NAVPS) Taka.</b>		<b>12.14</b>	<b>11.71</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29 January,2015.

**DAFFODIL COMPUTERS LIMITED**  
**INCOME STATEMENT ( UN - AUDITED)**  
**FOR THE PERIOD ENDED 31st DECEMBER, 2014.(Half Year)**

PARTICULARS	Notes	01 July 2014 to 31 December 2014 Taka	01 July 2013 to 31 December 2013 Taka	01 October 2014 to 31 December 2014 Taka	01 October 2013 to 31 December 2013 Taka
Turnover	14	146,063,723	121,254,852	71,138,870	50,315,864
Cost of Goods Sold	15	(110,601,981)	(93,663,070)	(58,028,109)	(39,196,741)
<b>Gross Profit</b>		<b>35,461,742</b>	<b>27,591,782</b>	<b>13,110,761</b>	<b>11,119,123</b>
<b>Operating Expenses:</b>					
Administrative Expenses	16	(11,030,750)	(10,182,490)	(5,668,163)	(4,967,912)
Selling & Distribution Expenses	17	(279,253)	(320,085)	(72,725)	(83,233)
Financial Expenses	19	(2,690,646)	(3,507,715)	(766,062)	(1,303,003)
		(14,000,649)	(14,010,290)	(6,506,950)	(6,354,148)
<b>Operating Profit</b>		<b>21,461,093</b>	<b>13,581,492</b>	<b>6,603,811</b>	<b>4,764,975</b>
Operating Income from DIPTI		519,632	321,273	359,392	165,853
Income From Subsidiaries.		-	171,160	-	85,260
Indirect Income	18	1,219,580	1,138,066	515,880	592,542
<b>Profit/(Loss) before Contribution to WPPF</b>		<b>23,200,305</b>	<b>15,211,991</b>	<b>7,479,083</b>	<b>5,608,630</b>
<b>Contribution to WPPF</b>		<b>(1,160,015)</b>	<b>-</b>	<b>(373,954)</b>	<b>-</b>
<b>Profit / (loss) before Tax</b>		<b>22,040,290</b>	<b>15,211,991</b>	<b>7,105,129</b>	<b>5,608,630</b>
Provision for Income Tax		(308,224)	(325,805)	(112,542)	(119,265)
<b>Net Profit After Tax</b>		<b>21,732,066</b>	<b>14,886,186</b>	<b>6,992,587</b>	<b>5,489,365</b>
<b>Earning Per Share (EPS)</b>		<b>0.43</b>	<b>0.30</b>	<b>0.14</b>	<b>0.11</b>
<b>Net Profit after Tax</b>		<b>21,732,066</b>	<b>14,886,186</b>	<b>6,992,587</b>	<b>5,489,365</b>
<b>Earning per share ( EPS)</b>		<b>0.43</b>	<b>0.30</b>	<b>0.14</b>	<b>0.11</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29.01.2015

**DAFFODIL COMPUTERS LIMITED**  
**CASH FLOW STATEMENT ( Un - Audited)**  
**FOR THE PERIOD ENDED 31st DECEMBER,2014. (Half Yearly)**

PARTICULARS	01 July 2014 to 31 December 2014. Taka	01 July 2013 to 31 December 2013. Taka
<b>A. Cash flow from Operating Activities:</b>		
Cash Received from Customers & Others	148,277,218	120,194,049
Cash Paid to Suppliers, Employees & Others	(126,580,603)	(104,389,191)
<b>Cash generated from Operations:</b>	21,696,615	15,804,858
Interest income from deposit	1,200	480,900
Financial Expenses	(2,690,646)	(3,507,715)
VAT paid	(9,000)	(27,000)
Income Tax Paid/Income Tax paid in advance	-	(48,090)
<b>Net cash flow from operating activities</b>	<b>18,998,169</b>	<b>12,702,953</b>
<b>B. Cash flow from Investing Activities:</b>		
Net Purchase of property, plant & equipment	(110,000)	(45,000)
Investment in Subsidiaries & other's	-	-
Investment made (Customized software development)	-	-
Work-in-Progress (Customized software development)	-	(300,000)
<b>Net cash used in investing activities</b>	<b>(110,000)</b>	<b>(345,000)</b>
<b>C. Cash flow from Financing Activities:</b>		
Bank Loan, Overdrafts & Credit	(19,968,159)	(13,076,941)
Dividend Paid	(206,189)	(1,312,670)
<b>Net Cash used in Financing Activities</b>	<b>(20,174,348)</b>	<b>(14,389,611)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(1,286,179)</b>	<b>(2,031,658)</b>
Cash & Cash Equivalents at Opening	3,346,165	9,254,227
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>2,059,986</b>	<b>7,222,569</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>0.38</b>	<b>0.25</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29.01.2015

**DAFFODIL COMPUTERS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY ( Un - Audited)**  
**FOR THE PERIOD ENDED 31 DECEMBER, 2014. (Half Yearly)**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2014	499,122,624	-	85,254,415	584,377,039
Net Profit after tax during the period July'14 to December'14			21,732,066	21,732,066
<b>Balance as on 31 December 2014</b>	<b>499,122,624</b>	<b>-</b>	<b>106,986,481</b>	<b>606,109,105</b>
<b>Balance as on 30 June 2014</b>	<b>499,122,624</b>	<b>-</b>	<b>85,254,415</b>	<b>584,377,039</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29.01.2015.

## **DAFFODIL COMPUTERS LIMITED**

### **Notes to the Financial Statement For the ended 31 December 2014**

#### **1.00 REPORTING ENTITY**

##### **1.01 Legal form of Company**

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and forms and its registration no is c - 34749. Again it was converted in to a public Limited Company on April 2002. The company is listed with the Dhaka & Chittagong stock Exchange of Bangladesh.

##### **1.02 Address of the Registered and Corporate Office**

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2<sup>nd</sup> Floor), Mirpur Road, Dhaka – 1215.

##### **1.03 Nature of Business Activities**

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electronics office equipments, training aids, communication equipments, audio visual equipments and all other allied items.

##### **1.04 Number of Employees**

The numbers of employees at year-end were 129 (One hundred twenty nine) persons.

#### **2.00 BASIS OF PREPARATION**

##### **2.01 Statement of Compliance**

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) as adopted in bangladesh by the institute of chartered accounts of Bangladesh as Bangladesh Accounting standards (BAS) and Bangladesh Financial Reporting Standards.

##### **2.02 Regulatory Compliances**

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991.
- d) The value added Tax Rules 1991
- e) Securities and Exchange commission Rules 1987.

### **2.03 Basis of measurement**

The financial statements have been prepared on the historical cost basis.

### **2.04 Functional and presentational currency and level of precision**

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

### **2.05 Use of estimates and judgment**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates and underlying assumptions are reviewed on an on going basis.

### **2.06 Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a. statement of financial position as at the end of the Period ended 31 December 2014.
- b) Statement of Comprehensive income for the period ended 31 December 2014.
- c) Statement of changes in equity for the period ended 31 December 2014
- d) Statement of Cash Flows for the period ended 31 December 2014
- e) and notes, comprising a summary of significant accounting policies and explanatory information.

### **2.07 Books of Accounts**

The Company maintains its books of accounts for main business in electronic form through its own created software.

### **2.08 Changes in Accounting Policies for Financial Instruments**

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards - 7 Financial Instruments, Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

## **3.00 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### **3.01 Application of Standards**

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

### **3.02 Impact of Recently Issued Accounting Standards**

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

### **3.03 Recognition of Property & Equipment and Depreciation:**

Property and Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction. Full year's depreciation has been charged on additions irrespective of the date when the related assets are put into use. Depreciation on all other property and equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation has been charged at varying rate from 10% to 15% for all assets.

Depreciation has been charged to administration expenses consistently.

Property and Equipment acquired under leases were not capitalized but the lease rentals were expensed as they were incurred.

### **3.04 Inventories**

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective (If any) identified at the time physical verification of inventories.

### **3.05 Cash and Cash Equivalents**

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to Known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

### **3.06 Statement of Cash flows**

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report cash flow from operating activities using the direct method.

### **3.07 Creditors and Accrued Expenses**

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

### **3.08 Revenue Recognition**

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

- (a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.
- (b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

### **3.09 Leases**

Lease rentals against assets acquisition have been expensed as they were incurred.

### **3.10 Earnings per share**

#### **(a) Basic Earnings per Share (BEPS)**

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the period

#### **(b) Weighted average Number of shares outstanding during the year**

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

### **3.11 Additional information on Financial Statements**

#### **a) Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the international accounting standards Committee (IASC)

**b) Risk and Uncertainties for use of estimates in preparation of financial Statements**

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for doubtful accounts. depreciation and amortization, taxes reserves and contingencies.

Sl. No.	Particulars	Figures in Taka	
		31 December 2014 Amount	30 June 2014 Amount
<b>4.00</b>	<b>FIXED ASSETS (At cost less depreciation)</b>		
	This is made up as follows :		
	At Cost		
	Opening Balance	196,136,349	195,825,428
	Addition During the year	110,000	310,921
	<b>Total</b>	<b>196,246,349</b>	<b>196,136,349</b>
	Depreciation		
	Accumulated depreciation up to last year	(68,819,092)	(64,637,241)
	Charged for the year	(1,854,799)	(4,181,851)
	<b>Total</b>	<b>(70,673,891)</b>	<b>(68,819,092)</b>
	<b>Written down value</b>	<b>125,572,458</b>	<b>127,317,257</b>
	Details have been shown in Annexure-1		
<b>5.00</b>	<b>INTANGIBLE ASSETS</b>		
	Customised Software Development	53,255,421	54,620,945
	Work-in-progress(Customized Software Dev.)	325,192	325,192
	Deferred Revenue Expenditure	-	-
	<b>Total</b>	<b>53,580,613</b>	<b>54,946,137</b>
<b>5.01</b>	<b>Customized Software Development</b>		
	This represent as under:		
	Opening Balance	54,620,945	55,995,732
	Add: Development cost during this year	-	1,500,000
		54,620,945	57,495,732
	Less: Amortization @ 5%	1,365,524	2,874,787
	<b>Total</b>	<b>53,255,421</b>	<b>54,620,945</b>
	This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.		
<b>5.02</b>	<b>Work-in-progress (Customized Software Development)</b>		
	This represents cost allocated to Customized Software which are under progress of development.		
	Opening Balance	325,192	1,575,192
	Add : Incurred during the year	-	250,000
		325,192	1,825,192
	Less : Transferred to Customized software Deve.	-	1,500,000
	<b>Total</b>	<b>325,192</b>	<b>325,192</b>
<b>6.00</b>	<b>Investment in subsidiary and Others</b>		
	Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
	Jobsbd.com	21,297,282	21,297,282
	Daffodil International school (DIS)	333,281,158	333,281,158
	<b>Total</b>	<b>368,978,440</b>	<b>368,978,440</b>
	This represent the amount investment in subsidiaries and Others		

**7.00 INVENTORIES**

This represents as under :

Computers-Finished/DELL Laptop	13,717,531	11,438,965
Computer-Daffodil PC	10,325,654	11,202,484
Printers	1,926,850	2,250,481
Monitor	4,232,652	4,899,210
Hardware	12,356,986	13,223,271
Accessories	4,025,852	4,233,754
UPS	863,254	963,740
Stabilizer	51,245	50,362
Software	9,925,845	9,846,553
<b>Total</b>	<b>57,425,869</b>	<b>58,108,820</b>

**8.00 TRADE AND OTHER RECEIVABLES**

This represents as under :

Trade Receivable	12,648,435	11,187,098
Other Receivable	20,450	15,450
<b>Total</b>	<b>12,668,885</b>	<b>11,202,548</b>

This is unsecured but considered good.

**9.00 ADVANCES, DEPOSITS AND PREPAYMENTS****A. Advances****54,516,852****51,736,650**

Income Tax	20,499,238	20,499,238
Local Purchase	2,772,503	150,000
Office Rent	1,125,145	1,228,140
Salaries	1,450,550	1,218,600
Advance against Development works	2,441,900	2,441,900
Advance against Projects Expenses	26,182,016	26,182,016
Advance against C & F Expenses	45,500	16,756

**B. Deposits****3,468,772****3,468,772**

Security Deposit	339,232	339,232
Earnest Money	362,730	362,730
Bank Guarantee Margin	846,810	846,810
L/C Margin	1,920,000	1,920,000
<b>Total (A+B)</b>	<b>57,985,624</b>	<b>55,205,422</b>

This is unsecured but considered good.

**### CASH AND CASH EQUIVALENTS**

This consists of as follows:

Cash at Bank	1,635,245	2,099,148
Cash in Hand	399,141	1,214,777
Cheques in Hand	25,600	32,240
<b>Total</b>	<b>2,059,986</b>	<b>3,346,165</b>

The break up is given below:

**### BANK LOAN, OVERDRAFT AND CASH CREDIT**

CC (Hypo)	987,480	19,701,540
Term Loan - MBL	-	1,807,794
MPI - Islami Bank	16,612,869	16,059,174
<b>Total</b>	<b>17,600,349</b>	<b>37,568,508</b>

**### TRADE AND OTHER PAYABLES**

Opening balance	23,845,032	20,246,259
Add: Addition during the year	42,458,963	122,020,256
	<u>66,303,995</u>	<u>142,266,515</u>
Less: Paid/Adjusted during the year	44,985,692	118,421,483
<b>Closing balance</b>	<b><u>21,318,303</u></b>	<b><u>23,845,032</u></b>

This is against credit purchase of trading goods from local vendors.

**### LIABILITIES FOR EXPENSES**

This amount consists of liabilities for salaries , office rent , utilities bill and other

Salaries & Allowances	713,800	713,800
Contribution to Employees PF	3,799,258	3,943,562
Audit Fee	161,000	161,000
Telephone Bill	46,200	44,260
Electricity Bill	84,560	105,423
Paper Bills	1,850	1,750
Internet Bills	11,200	20,200
Insurance premium	91,315	91,315
Renewal Fee	235,125	235,125
Dividend Distribution Tax	6,825,562	6,825,562
<b>Total</b>	<b>11,969,870</b>	<b>12,141,997</b>

<b>31 December 2014</b>	<b>31 December 2013</b>
<b>Amount</b>	<b>Amount</b>

**### REVENUE**

This is made up as follows :

Sales of Computer and Computer GdNote-17.01	112,475,869	89,728,998
Sales of Customized Software	33,587,854	31,525,854
<b>Total Net Sales</b>	<b>146,063,723</b>	<b>121,254,852</b>

Revenue recognition has been discussed i

**### COST OF GOODS SOLD**

It consists of :

Computer and Computer Goods	90,381,776	77,077,595
Customized Software & Web hosting etc.	20,220,205	16,585,475
<b>Total</b>	<b>110,601,981</b>	<b>93,663,070</b>

**### ADMINISTRATIVE EXPENSES**

This consists of as follows :

Directors Remuneration	228,000	228,000
Salaries & Allowances	3,741,499	3,545,852



Advertisement	3,200	5,000
Business Promotion Expenses	160,062	55,000
Carriage outward	10,200	12,500
Replacement of sold goods	1,200	3,000
Sales incentives	103,442	243,685
<b>Total</b>	<b>279,253</b>	<b>320,085</b>

**Allocation:**

Hardware & Network activities 70%	195,477	224,060
Software & Web hosting activities 30%	83,776	96,026
<b>Total</b>	<b>279,253</b>	<b>320,085</b>

Particulars	31 December 2014	31 December 2013
	Amount	Amount

### **INDIRECT INCOME**

Interest on Deposit	1,200	236,518
Income from DCL general service section	485,796	375,852
Income from Dpc laptop service	732,584	525,696
<b>Total</b>	<b>1,219,580</b>	<b>1,138,066</b>

### **FINANCIAL EXPENSES**

Bank Interest	2,690,646	3,507,715
<b>Total</b>	<b>2,690,646</b>	<b>3,507,715</b>

**Allocation:**

Hardware & Network activities 70%	1,883,452	2,455,401
Software & Web hosting activities 30%	807,194	1,052,315
<b>Total</b>	<b>2,690,646</b>	<b>3,507,715</b>

DAFFODIL COMPUTERS LIMITED  
Consolidated Statement of Financial Position (Un Audited)  
As at 31 December, 2014.

PARTICULARS	31 December 2014 Taka	30 June 2014 Taka
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Non-Current Assets:</b>		
Property & Equipment	429,343,435	434,112,497
Intangible Assets	53,580,613	54,946,137
<b>Total Non - current Assets</b>	<b>482,924,048</b>	<b>489,058,634</b>
<b><u>Current Assets:</u></b>		
Inventories	60,411,614	60,794,805
Trade and others receivable	17,825,495	15,387,184
Advances, Deposits and Prepayments	89,349,875	85,278,373
Cash & Cash Equivalents	5,148,152	5,972,596
	172,735,136	167,432,958
<b>Non Current Liabilities</b>		
Deferred Tax Liabilities	-	-
<b>Total Non Current Liabilities</b>	-	-
<b><u>Less: Current Liabilities:</u></b>		
Bank Loans, Overdraft and Credit	17,600,349	37,568,508
Trade and others payable	21,619,782	24,163,709
Liabilities for Expenses	12,052,288	12,212,329
Unclaimed Dividend	1,624,530	1,830,719
Provision for Income Tax	20,530,198	20,053,317
	73,427,147	95,828,582
<b><u>Net Current Assets</u></b>	<b>99,307,989</b>	<b>71,604,376</b>
Total Taka	<b>582,232,037</b>	<b>560,663,010</b>
<b><u>SOURCES OF FUNDS</u></b>		
<b>Shareholders' Equity:</b>		
Share Capital	499,122,624	499,122,624
Retained Earnings	83,109,413	61,540,386
<b>Shareholders' Equity</b>	<b>582,232,037</b>	<b>560,663,010</b>
Total Taka	<b>582,232,037</b>	<b>560,663,010</b>
<b>Net assets value per share (NAVPS) Taka.</b>	<b>11.66</b>	<b>11.23</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29 January,2015.

**DAFFODIL COMPUTERS LIMITED**  
**CONSOLIDATED INCOME STATEMENT ( UN - AUDITED)**  
**FOR THE PERIOD ENDED 31st DECEMBER, 2014.(Half Year)**

PARTICULARS	01 July 2014 to 31 December 2014 Taka	01 July 2013 to 31 December 2013 Taka	01 October 2014 to 31 December 2014 Taka	01 October 2013 to 31 December 2013 Taka
Turnover	205,791,519	121,254,852	104,136,951	50,315,864
Cost of Goods Sold	(152,048,851)	(93,663,070)	(79,683,774)	(39,196,741)
<b>Gross Profit</b>	<b>53,742,668</b>	<b>27,591,782</b>	<b>24,453,177</b>	<b>11,119,123</b>
<b>Operating Expenses:</b>				
Administrative Expenses	(29,230,114)	(10,182,490)	(16,905,355)	(4,967,912)
Selling & Distribution Expenses	(481,253)	(320,085)	(197,225)	(83,233)
Financial Expenses	(2,690,646)	(3,507,715)	(766,062)	(1,303,003)
	(32,402,013)	(14,010,290)	(17,868,642)	(6,354,148)
<b>Operating Profit</b>	<b>21,340,655</b>	<b>13,581,492</b>	<b>6,584,535</b>	<b>4,764,975</b>
Operating Income from DIPTI	519,632	321,273	359,392	165,853
Income From Subsidiaries - Dolphin Computers Ltd.	-	171,160	-	85,260
Indirect Income	1,345,932	1,138,066	581,732	592,542
<b>Profit/(Loss) before Contribution to WPPF</b>	<b>23,206,219</b>	<b>15,211,991</b>	<b>7,525,659</b>	<b>5,608,630</b>
<b>Contribution to WPPF</b>	<b>(1,160,311)</b>	<b>-</b>	<b>(376,283)</b>	<b>-</b>
<b>Profit / (loss) before Tax</b>	<b>22,045,908</b>	<b>15,211,991</b>	<b>7,149,376</b>	<b>5,608,630</b>
Provision for Income Tax	(476,881)	(325,805)	(201,430)	(119,265)
<b>Net Profit After Tax</b>	<b>21,569,027</b>	<b>14,886,186</b>	<b>6,947,946</b>	<b>5,489,365</b>
<b>Earning Per Share (EPS)</b>	<b>0.43</b>	<b>0.30</b>	<b>0.13</b>	<b>0.11</b>
<b>Net Profit after Tax</b>	<b>21,569,027</b>	<b>14,886,186</b>	<b>6,947,946</b>	<b>5,489,365</b>
<b>Earning per share ( EPS) Taka.</b>	<b>0.43</b>	<b>0.30</b>	<b>0.13</b>	<b>0.11</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29.01.2015

**DAFFODIL COMPUTERS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT ( Un - Audited)**  
**FOR THE PERIOD ENDED 31st DECEMBER,2014. (Half Yearly)**

PARTICULARS	01 July 2014 to 31 December 2014. Taka	01 July 2013 to 31 December 2013. Taka
<b><u>A. Cash flow from Operating Activities:</u></b>		
Cash Received from Customers & Others	208,009,514	120,194,049
Cash Paid to Suppliers, Employees & Others	(185,846,664)	(104,389,191)
<b>Cash generated from Operations:</b>	<b>22,162,850</b>	<b>15,804,858</b>
Interest income from deposit	1,200	480,900
Financial Expenses	(2,690,646)	(3,507,715)
VAT paid	(13,500)	(27,000)
Income Tax Paid/Income Tax paid in advance	-	(48,090)
<b>Net cash flow from operating activities</b>	<b>19,459,904</b>	<b>12,702,953</b>
<b><u>B. Cash flow from Investing Activities:</u></b>		
Net Purchase of property, plant & equipment	(110,000)	(45,000)
Investment in Subsidiaries & other's	-	-
Investment made (Customized software development)	-	-
Work-in-Progress (Customized software development)	-	(300,000)
<b>Net cash used in investing activities</b>	<b>(110,000)</b>	<b>(345,000)</b>
<b><u>C. Cash flow from Financing Activities:</u></b>		
Bank Loan, Overdrafts & Credit	(19,968,159)	(13,076,941)
Dividend Paid	(206,189)	(1,312,670)
<b>Net Cash used in Financing Activities</b>	<b>(20,174,348)</b>	<b>(14,389,611)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(824,444)</b>	<b>(2,031,658)</b>
Cash & Cash Equivalents at Opening	5,972,596	9,254,227
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>5,148,152</b>	<b>7,222,569</b>
<b>Net operating cash flow per share (NOCFPS) Taka</b>	<b>0.38</b>	<b>0.25</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29.01.2015

**DAFFODIL COMPUTERS LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un Audited)**  
**FOR THE PERIOD ENDED 31 December, 2014.**

<b>Particulars</b>	<b>Share Capital</b>	<b>Proposed Dividend</b>	<b>Retained Earnings</b>	<b>Total</b>
As on 30 June 2014	499,122,624	-	61,540,386	560,663,010
Net Profit after tax during the period July'14 to December'14			21,569,027	21,569,027
<b>Balance as on 31 December 2014</b>	<b>499,122,624</b>	<b>-</b>	<b>83,109,413</b>	<b>582,232,037</b>
<b>Balance as on 30 June 2014.</b>	<b>499,122,624</b>	<b>-</b>	<b>61,540,386</b>	<b>560,663,010</b>

Md.Monir Hossain  
Company Secretary  
Dated :- 29 January, 2015.