

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un - Audited)
As at 30 September 2015

Particulars	Notes	Figures in Taka	
		30 Sept. 2015	30 June 2015
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	123,153,272	123,970,036
Intangible Assets	5.00	52,158,107	52,658,840
Investment in Subsidiaries & others	6.00	376,256,940	376,256,940
Deferred Tax Assets		-	2,633,936
Total Non-Current Assets		551,568,319	555,519,752
Current Assets:			
Inventories	7.00	60,959,000	67,858,962
Trade and Other Receivables	8.00	44,291,316	43,750,178
Advances, Deposits and Prepayments	9.00	61,397,588	63,930,572
Cash & Cash Equivalents	10.00	2,231,092	6,913,574
Total Current Assets		168,878,996	182,453,286
Total Assets		720,447,315	737,973,038
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.00	152,383,698	132,176,218
Total Shareholders' Equity		651,506,318	631,298,838
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	16,459,037	54,578,695
Trade and Others Payable	12.00	17,268,223	17,518,923
Liabilities for Expenses	13.00	13,459,630	12,788,035
Provision for Income Tax		20,214,695	20,004,135
Unclaimed Dividend		1,539,412	1,784,412
Total Current Liabilities		68,940,997	106,674,200
Total Equity & Liabilities		720,447,315	737,973,038

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 10-11-2015 and signed on its behalf by:

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

ace : Dhaka
10 November, 2015.

DAFFODIL COMPUTERS LIMITED
Statement of Comprehensive Income (Un - Audited)
For the period 30 September, 2015.

PARTICULARS	Notes	Figures in Taka	
		1st July 2015 to 30 Sept. 2015	1st July 2014 to 30 Sept. 2014.
Revenue	14.00	84,187,429	74,924,853
Other operating revenue			
Operating Income from DIPTI		158,580	160,240
Total revenue from operation		84,346,009	75,085,093
Less : Cost of Goods Sold	15.00	(54,262,564)	(52,573,872)
A. Gross Profit		30,083,445	22,511,221
B. Operating Expenses			
Administrative Expenses	16.00	(6,984,184)	(5,362,587)
Selling & Distribution Expenses	17.00	(299,562)	(206,528)
Total operating expenses		(7,283,746)	(5,569,115)
C. Operating Profit (A-B)			
D. Non operating income/(expenses)		22,799,699	16,942,106
Indirect Income	18.00	765,763	703,700
Financial Expenses	19.00	(2,126,520)	(1,924,584)
Non operating income (Net)		(1,360,757)	(1,220,884)
E. Profit Before WPPF (C+D)		21,438,942	15,721,222
Provision for contribution to WPPF		(1,020,902)	(748,630)
Profit Before Tax		20,418,040	14,972,592
Income Tax			
Current Income Tax provision		(210,560)	(195,682)
Deferred tax Income/Expense		-	-
F. Net Profit After Tax		20,207,480	14,776,910
Basic Earning Per Share (EPS)		0.40	0.30

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Company secretary

Md. Jahir Uddin
DGM & Chief Accounts

Mohamed Emran Hossain
Director

Place: Dhaka
Dated :- 10 November, 2015.

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity (Un - Audited)
For the year ended 30 September 2015

Particulars	Figures in Taka			
	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2015	499,122,620	-	132,176,218	631,298,838
Net Profit after tax during the period			20,207,480	20,207,480
Balance as on 30 September 2015	499,122,620	-	152,383,698	651,506,318
Balance as on 30 June 2015	499,122,620	-	132,176,218	631,298,838

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 10-11-2015 and signed on its behalf by:

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Mohamed Emran Hossain
Director

Place: Dhaka

Dated :- 10 November, 2015.

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows (Un- Audited)
For the year ended 30 September 2015

PARTICULARS	Figures in Taka	
	1st July 2015 to 30 Sept. 2015	1st July 2014 to 30 Sept. 2014.
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	85,430,919	75,062,988
Cash Paid to Suppliers, Employees & Others	(49,453,771)	(60,579,676)
Cash generated from Operations:	35,977,148	14,483,312
Interest income from deposit	548	524
Financial Expenses	(2,126,520)	(1,924,584)
VAT paid	(9,000)	(4,500)
Net cash flow from operating activities	33,842,176	12,554,752
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(10,000)	(60,000)
Work-in-Progress (Customized software development)	(150,000)	-
Net cash used in investing activities	(160,000)	(60,000)
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(38,119,658)	(12,777,908)
Dividend Paid	(245,000)	(106,189)
Net Cash used in Financing Activities	(38,364,658)	(12,884,097)
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,682,482)	(389,345)
Cash & Cash Equivalents at Opening	6,913,574	3,346,165
Cash & Cash Equivalents at Closing	2,231,092	2,956,820
Net operating caash flow per share (NOCFPS)	0.68	0.25

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Md. Jahir Uddin
DGM & Chief accounts officer

Mohamed Emran Hossain
Director

Place: Dhaka

Dated :- 10 November, 2015.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position (Un - Audited)
As at 30 September 2015

Particulars	Notes	Figures in Taka	
		30 Sept. 2015	30 June 2015
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	449,482,374	451,588,834
Intangible Assets	5.00	52,158,107	52,658,840
Deferred Tax Assets		-	2,633,936
Total Non-Current Assets		501,640,481	506881610
Current Assets:			
Inventories	7.01	64,005,793	70,884,819
Trade and Others Receivable	8.01	48,344,679	45,855,922
Advances, Deposits and Prepayments	9.01	76,779,654	79,291,858
Cash & Cash Equivalents	10.01	7,801,808	12,973,272
Total Current Assets		196,931,934	209,005,871
Total Assets		698,572,415	715,887,481
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	20.01	128,409,685	108,090,140
Total Shareholders' Equity		627,532,305	607,212,760
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	11.00	16,459,037	54,578,695
Trade and Others Payables	12.01	17,990,882	18,242,488
Liabilities for Expenses	13.01	13,599,241	12,925,454
Provision for Income Tax		21,451,538	21,143,672
Unclaimed Dividend		1,539,412	1,784,412
Total Current Liability		71,040,110	108,674,721
Total Equity & Liabilities		698,572,415	715,887,481

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Md. Monir Hossain
Company Secretary
Dhaka
10 November, 2015.

Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Comprehensive Income (Un - Audited)
For the period 30 September, 2015.

PARTICULARS	Notes	Figures in Taka	
		1st July 2015 to 30 Sept. 2015	1st July 2014 to 30 Sept. 2014.
Revenue	14.01	117,450,935	101,654,568
Other operating revenue			
Operating Income from DIPTI		158,580	160,240
Total revenue from operation		117,609,515	101,814,808
Less : Cost of Goods Sold	15.01	(76,121,012)	(72,365,077)
A. Gross Profit		41,488,503	29,449,731
B. Operating Expenses			
Administrative Expenses	16.01	(17,904,452)	(12,324,759)
Selling & Distribution Expenses	17.01	(661,012)	(284,028)
Total operating expenses		(18,565,464)	(12,608,787)
C. Operating Profit (A-B)		22,923,039	16,840,944
D. Non operating income/(expenses)			
Indirect Income	18.01	862,263	764,200
Financial Expenses	19.00	(2,126,520)	(1,924,584)
Non operating income (Net)		(1,264,257)	(1,160,384)
E. Profit Before WPPF (C+D)		21,658,782	15,680,560
Provision for contribution to WPPF		1,031,371	746,693
Profit Before Tax		20,627,411	14,933,867
Income Tax			
Current Income Tax provision		(307,866)	(275,451)
Deferred tax Income/Expense			
F. Net Profit After Tax		20,319,545	14,658,416
Basic Earning Per Share (EPS)		0.41	0.29

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Company secretary

Md. Jahir Uddin
DGM & Chief Accounts office

Mohamed Emran Hossain
Director

Place: Dhaka

Dated :- 10 November, 2015.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity (Un - Audited)
For the period 30 September 2015.

Particulars	Figures in Taka			
	Share Capital	Proposed Dividend	Retained Earnings	Total
As on 30 June 2015	499,122,620	-	108,090,140	607,212,760
Net Profit after tax during the period			20,319,545	20,319,545
Balance as on 30 September 2015	499,122,620	-	128,409,685	627,532,305
Balance as on 30 June 2015	<u>499,122,620</u>	<u>-</u>	<u>108,090,140</u>	<u>607,212,760</u>

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 10-11-2015 and signed on its behalf by:

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Md. Jahir Uddin
DGM & Chief Accounts officer

Mohamed Emran Hossain
Director

Place: Dhaka

Dated :- 10 November, 2015.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows (Un - Audited)
For the ended 30 September 2015

PARTICULARS	Figures in Taka	
	1st July 2015 to 30 Sept. 2015	1st July 2014 to 30 Sept. 2014.
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	116,646,806	101,792,703
Cash Paid to Suppliers, Employees & Others	(80,966,890)	(87,350,697)
Cash generated from Operations:	35,679,916	14,442,006
Interest income from deposit	548	524
Financial Expenses	(2,126,520)	(1,924,584)
VAT paid	(99,250)	(5,700)
Net cash flow from operating activities	33,454,694	12,512,246
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(111,500)	(60,000)
Work-in-Progress (Customized software development)	(150,000)	-
Net cash used in investing activities	(261,500)	(60,000)
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(38,119,658)	(12,777,908)
Dividend Paid	(245,000)	(106,189)
Net Cash used in Financing Activities	(38,364,658)	(12,884,097)
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,171,464)	(431,851)
Cash & Cash Equivalents at Opening	12,973,272	5,972,596
Cash & Cash Equivalents at Closing	7,801,808	5,540,745
Net operating caash flow per share (NOCFPS)	0.67	0.25

The accounting policies and other notes from 1 to 32 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 10-11-2015 and signed on its behalf by:

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Mohamed Emran Hossain
Director

Place: Dhaka

Dated :- 10 November, 2015.

Daffodil Computers Limited
Schedule of Fixed Assets
As on 30 September 2015.

Annexure-1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30-09-2015
	Opening as on 01-07-2015	Addition this period	Sales / Adj.	Total as on 30-09-2015		Opening as on 01-07-2015	Charged	Sales / Adj.	Total as on 30-09-2015	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	93,750,000			93,750,000	0%	-	-		-	93,750,000
Generator	571,700			571,700	15%	398,550	6,493		405,043	166,657
Furniture & Fixture	13,498,471			13,498,471	10%	8,862,422	115,901		8,978,323	4,520,148
Air cooling System	7,428,140			7,428,140	15%	6,125,695	48,842		6,174,537	1,253,603
Computer Set up in Office	7,422,900			7,422,900	15%	6,520,294	33,848		6,554,142	868,758
Office Equipment	2,854,146			2,854,146	15%	2,251,413	22,602		2,274,015	580,131
Vehicles	3,185,760			3,185,760	15%	2,313,077	32,726		2,345,803	839,957
Telephone & PABX	702,600			702,600	15%	626,196	2,865		629,061	73,539
Office Decoration	21,673,403			21,673,403	10%	15,934,099	143,483		16,077,582	5,595,821
Video Overhead Projector	380,000			380,000	15%	343,414	1,372		344,786	35,214
Water purifying Machine	62,000			62,000	15%	57,457	170		57,627	4,373
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,785,412	17,072		1,802,484	665,798
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	9,414,608	107,638		9,522,246	4,197,884
Sales Centre Establishment	10,214,134			10,214,134	10%	6,776,153	85,950		6,862,103	3,352,031
Call Centre	5,083,920			5,083,920	10%	3,488,532	39,885		3,528,417	1,555,503
Library	2,046,500			2,046,500	15%	1,313,096	27,503		1,340,599	705,901
Campus Decoration	5,051,358			5,051,358	10%	2,454,934	64,911		2,519,845	2,531,513
Lab Equipment	5,895,813	10,000		5,905,813	15%	3,892,346	75,505		3,967,851	1,937,962
TOTAL (30.09.15)	196,527,734	10,000		196,537,734		72,557,698	826,764		73,384,462	123,153,272
TOTAL (30.06.15)	196,136,349	391,385		196,527,734		68,819,092	3,738,606		72,557,698	123,970,036

Daffodil Computers Limited
Consolidated Schedule of Fixed Assets
As on 30 September, 2015.

Annexure-1.1

Particulars	COST				Rate	DEPRECIATION				W.D.V as on 30.09.2015
	opening as on 01.07.2015	Addition this year	Sales/ Adj.	Total as on 30.09.2015		opening as on 01.07.2015	Charged	Sales/ Adj.	Total as on 30.09.2015	
Leasehold Property	518,477			518,477	0%	-	-		-	518,477
Land	376,403,483			376,403,483	0%	-	-		-	376,403,483
Building	7,500,000			7,500,000	15%	2,894,062	172,723		3,066,785	4,433,215
Generator	3,571,700			3,571,700	15%	1,742,717	68,587		1,811,304	1,760,396
Furniture & Fixture	27,595,038	31,000		27,626,038	10%	14,778,353	321,192		15,099,545	12,526,493
Air cooling System	14,295,266	50,000		14,345,266	15%	9,066,727	197,945		9,264,672	5,080,594
Computer Set up in Office	9,512,244			9,512,244	15%	7,543,881	73,814		7,617,695	1,894,549
Office Equipment	4,410,121			4,410,121	15%	2,990,056	53,252		3,043,308	1,366,813
Vehicles	13,230,160			13,230,160	15%	8,687,209	170,361		8,857,570	4,372,590
Telephone & PABX	1,327,752			1,327,752	15%	932,492	14,822		947,314	380,438
Office Decoration	33,173,389			33,173,389	10%	20,868,044	307,634		21,175,678	11,997,711
Video Overhead Projector	380,000			380,000	15%	343,414	1,372		344,786	35,214
Water purifying Machine	62,000			62,000	15%	57,457	170		57,627	4,373
Stabilizer Making Plant	2,468,282			2,468,282	10%	1,785,412	17,072		1,802,484	665,798
PC Assembling Plant	15,371,630			15,371,630	10%	10,099,609	131,801		10,231,410	5,140,220
Sales Centre Establishment	10,214,134			10,214,134	10%	6,776,153	85,950		6,862,103	3,352,031
Call Centre	5,083,920			5,083,920	10%	3,488,532	39,885		3,528,417	1,555,503
Library	5,829,727			5,829,727	15%	3,577,647	84,453		3,662,100	2,167,627
Campus Decoration	20,246,088			20,246,088	10%	9,489,051	268,926		9,757,977	10,488,111
Lab Equipment	14,290,059	30,500		14,320,559	15%	8,773,821	208,003		8,981,824	5,338,735
As on (30.09.2015)	565,483,470	111,500		565,594,970		113,894,637	2,217,960		116,112,597	449,482,373
Total (30.06.2015)	537,893,851	27,589,619		565,483,470		103,781,354	10,113,283	-	113,894,637	451,588,833

Sl. No.	Particulars	Figures in Taka	
		30 September 2015 Amount	30 June 2015 Amount
4.00	FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	196,527,734	196,136,349
	Addition During the year	10,000	391,385
	Total	196,537,734	196,527,734
	Depreciation		
	Accumulated depreciation up to last year	(72,557,698)	(68,819,092)
	Charged for the year	(826,764)	(3,738,606)
	Total	(73,384,462)	(72,557,698)
	Written down value	123,153,272	123,970,036
	Details have been shown in Annexure-1		
4.01	CONSOLIDATED FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	565,483,470	537,893,851
	Addition During the year	111,500	27,589,619
	Total	565,594,970	565,483,470
	Depreciation		
	Accumulated depreciation up to last year	(113,894,636)	(103,781,353)
	Charged for the year	(2,217,960)	(10,113,283)
	Total	(116,112,596)	(113,894,636)
	Written down value	449,482,374	451,588,834
	Details have been shown in Annexure-1		
5.00	INTANGIBLE ASSETS		
	Customised Software Development	51,407,915	52,008,648
	Work-in-progress(Customized Software Dev.)	750,192	650,192
	Total	52,158,107	52,658,840
5.01	Customized Software Development		
	This represent as under:		
	Opening Balance	52,008,648	54,620,945
	Add: Development cost during this year	50,000	125,000
		52,058,648	54,745,945
	Less: Amortization @ 5%	650,733	2,737,297
	Total	51,407,915	52,008,648

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

30 September 2015

30 June 2015

	Amount	Amount
5.02 Work-in-progress (Customized Software Development)		
This represents cost allocated to Customized Software which are under progress of		
Opening Balance	650,192	325,192
Add : Incurred during the year	150,000	450,000
	800,192	775,192
Less : Transferred to Customized software Deve	50,000	125,000
Total	750,192	650,192

6.00 Investment in subsidiary and Others		
Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	340,147,158	340,147,158
Total	376,256,940	376,256,940

This represent the amount investment in subsidiaries and Others

7.00 INVENTORIES		
This represents as under :		
Computers-Finished/DELL Laptop	12,785,960	13,175,761
Computer-Daffodil PC	13,258,962	15,679,182
Printers	2,625,305	2,453,167
Monitor	3,335,852	3,132,420
Hardware	16,585,850	18,023,233
Accessories	4,128,569	5,235,029
UPS	741,532	742,684
Stabilizer	45,200	59,020
Software	7,451,770	9,358,466
Total	60,959,000	67,858,962

7.01 CONSOLIDATED INVENTORIES		
This represents as under :		
Computers-Finished/DELL Laptop	13,571,655	14,000,324
Computer-Daffodil PC	14,094,162	16,415,078
Printers	2,840,728	2,665,754
Monitor	3,548,706	3,360,270
Hardware	16,988,413	18,421,498
Accessories	4,493,807	5,619,365
UPS	870,032	855,244
Stabilizer	48,000	64,620
Software	7,550,290	9,482,666
Total	64,005,793	70,884,819
	30 September 2015	30 June 2015
	Amount	Amount

8.00 TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	44,258,796	43,724,728
Other Receivable	32,520	25,450
Total	44,291,316	43,750,178

This is unsecured but considered good.

8.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	48,312,159	45,830,472
Other Receivable	32,520	25,450
Total	48,344,679	45,855,922

This is unsecured but considered good.

9.00 ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances	55,043,596	54,776,580
Income Tax	22,471,600	22,471,600
Local Purchase	1,275,000	1,000,000
Office Rent	1,086,700	1,086,700
Salaries	1,465,850	1,455,200
Advance against Development works	2,441,900	2,441,900
Advance against Projects Expenses	26,182,016	26,182,016
Advance against C & F Expenses	120,530	139,164
B. Deposits	6,353,992	9,153,992
Security Deposit	334,352	334,352
Earnest Money	352,830	352,830
Bank Guarantee Margin	846,810	846,810
L/C Margin	4,820,000	7,620,000
Total (A+B)	61,397,588	63,930,572

This is unsecured but considered good.

9.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances	70,425,662	70,137,866
Income Tax	22,471,600	22,471,600
Local Purchase	3,015,676	2,718,456
Office Rent	14,194,530	14,194,530
Salaries	1,944,410	1,935,200
Advance against Development works	2,496,900	2,496,900
Advance against Projects Expenses	26,182,016	26,182,016
Advance against C & F Expenses	120,530	139,164
B. Deposits	6,353,992	9,153,992
Security Deposit	334,352	334,352
Earnest Money	352,830	352,830
Bank Guarantee Margin	846,810	846,810
L/C Margin	4,820,000	7,620,000
Total (A+B)	76,779,654	79,291,858

This is unsecured but considered good.

30 September 2015	30 June 2015
Amount	Amount

10.00 CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank	1,372,383	5,955,834
Cash in Hand	822,509	912,484
Cheques in Hand	36,200	45,256
Total	2,231,092	6,913,574

The break up is given below:

10.01 CONSOLIDATED CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank	2,124,443	9,998,971
Cash in Hand	5,641,165	2,929,045
Cheques in Hand	36,200	45,256
Total	7,801,808	12,973,272

The break up is given below:

11.00 BANK LOAN, OVERDRAFT AND CASH CREDIT

CC (Hypo)	-	13,064,685
MPI - Islami Bank	16,459,037	41,514,010
Total	16,459,037	54,578,695

12.00 TRADE AND OTHER PAYABLES

Opening balance	17,518,923	23,845,032
Add: Addition during the year	33,875,820	127,586,965
	51,394,743	151,431,997
Less: Paid/Adjusted during the year	34,126,520	133,913,074
Closing balance	17,268,223	17,518,923

This is against credit purchase of trading goods from local vendors.

12.01 CONSOLIDATED TRADE AND OTHER PAYABLES

Opening balance	18,242,487	24,163,709
Add: Addition during the year	45,337,151	203,606,979
	63,579,638	227,770,688
Less: Paid/Adjusted during the year	45,588,756	209,528,200
Closing balance	17,990,882	18,242,488

This is against credit purchase of trading goods from local vendors.

30 September 2015	30 June 2015
Amount	Amount

13.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other

Salaries & Allowances	748,520	745,820
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Contribution to Employees PF	2,548,751	2,547,551
Audit Fee	161,000	161,000
Telephone Bill	40,520	42,750
Electricity Bill	94,250	112,075
Paper Bills	1,900	1,900
Internet Bills	20,200	22,400
Insurance premium	125,000	335,652
Provision for Contribution to WPPF	3,268,427	2,247,525
Renewal Fee	125,500	245,800
Dividend Distribution Tax	6,325,562	6,325,562
Total	13,459,630	12,788,035

13.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other

Salaries & Allowances	748,520	745,820
Contribution to Employees PF	2,548,751	2,547,551
Audit Fee	161,000	171,000
Telephone Bill	68,915	72,442
Electricity Bill	186,334	201,169
Paper Bills	4,280	4,250
Internet Bills	23,700	25,900
Insurance premium	125,000	335,652
Provision for Contribution to WPPF	3,281,679	2,250,308
Renewal Fee	125,500	245,800
Dividend Distribution Tax	6,325,562	6,325,562
Total	13,599,241	12,925,454
	30 September 2015	30 Sept. 2014
	Amount	Amount

14.00 REVENUE

This is made up as follows :

Sales of Computer and Computer GN Note-17.01	63,662,867	57,400,271
Sales of Customized Software	20,524,562	17,524,582
Total Net Sales	84,187,429	74,924,853

Revenue recognition has been discussed i

14.01 CONSOLIDATED REVENUE

This is made up as follows :

		30 September 2015	30 Sept. 2014
		Amount	Amount
Sales Revenue (DCL+Dolphin) Note-17.01	107,349,811	74,924,853	
Income from Students (DIS)	8,075,250	-	
Service Revenue (Jobsbd.com)	2,025,874	-	
Total Net Sales	117,450,935	74,924,853	

Revenue recognition has been discussed i

15.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	47,736,932	44,049,348
Customized Software & Web hosting etc.	6,525,632	8,524,524
Total	54,262,564	52,573,872

15.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)	47,736,932	44,049,348
Customized Software & Web hosting etc.	6,525,632	8,524,524
Computer and Computer Goods (Dolphin)	21,233,918	
Direct expenses (Jobsbd.com)	624,530	
Total	76,121,012	52,573,872

16.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

	30 September 2015	30 Sept. 2014
	Amount	Amount
Directors Remuneration	114,000	114,000
Salaries & Allowances	2,509,673	1,924,532
Bonus	1,232,175	412,524
Co's Contribution to Employees' Provident Fun	110,229	62,092
Office Rent	588,520	545,254
AGM Expenses	-	5,000
Audit fee	15,000	-
Bank charges	10,200	12,500
Business Tour & Traveling exp.	-	-
Car maintenance	104,930	24,563
Commission paid on credit cards	2,500	4,025
Computer Fair exp.	-	10,000
Consultation Fees	-	5,000
Conveyance	61,896	60,254
Discount allowed	34,000	1,200
Directors meeting attendance fee	5,000	5,000
Donation	7,000	10,200
Electricity	144,570	196,215
Entertainment	102,948	85,720
Internet bills	42,988	16,000
Miscellaneous	42,900	62,000
Office Maintenance	30,760	20,245
Papers & Periodicals	2,880	5,100

Stationery	78,037	20,240
Renewal expenses	143,110	10,000
Maintenance	-	15,230
Schedule purchase	3,000	-
Staff welfare Expenses	29,993	25,632
Subscriptions	600	2,500
Telephone bills	80,778	66,854
Training Expenses	-	2,000
Utilities	9,000	20,321
Human Resource Dev. Expanse.	-	5,200
R & D Expenditure	-	2,400
Corporate Social Response (CSR)	-	2,500
Depreciation	826,764	925,524
Total	6,333,451	4,679,825

Allocation:

Hardware & Network activities 70%	4,433,416	3,275,878
Software & Web hosting activities 30%	1,900,035	1,403,948
	6,333,451	4,679,825
Add: Amortization expenses 5% on cost of Customiz	650,733	682,762
Total	6,984,184	5,362,587

16.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

Directors Remuneration	129,000	114,000
Salaries & Allowances	7,030,794	1,924,532
Bonus	2,107,175	412,524
Co's Contribution to Employees' Provident Fun	110,229	62,092
Office Rent	3,451,810	545,254
AGM Expenses	-	5,000
Audit fee	20,000	-
Bank charges	12,200	12,500
Business Tour & Traveling exp.	-	-
Car maintenance	429,490	24,563
	30 September 2015	30 Sept. 2014
	Amount	Amount
Commission paid on credit cards	2,500	4,025
Computer Fair exp.	-	10,000
Consultation Fees	-	5,000
Conveyance	81,318	60,254
Discount allowed	34,000	1,200
Directors meeting attendance fee	5,000	5,000
Donation	9,000	10,200
Electricity	514,395	196,215
Entertainment	169,201	85,720
Internet bills	113,488	16,000

Miscellaneous	58,910	62,000
Office Maintenance	58,026	20,245
Papers & Periodicals	6,180	5,100
Stationery	223,795	20,240
Renewal expenses	143,110	10,000
Maintenance	26,530	15,230
Schedule purchase	3,000	-
Staff welfare Expenses	29,993	25,632
Subscriptions	600	2,500
Telephone bills	131,343	66,854
Training Expenses	-	2,000
Utilities	41,152	20,321
Human Resource Dev. Expanse.	-	5,200
R & D Expenditure	-	2,400
Corporate Social Response (CSR)	-	2,500
Course materials	75,820	-
Exam. Expenses	5,000	-
Overtime Expenses	2,500	-
Extra Curricular Activities	10,200	-
Depreciation	2,217,960	925,524
Total	17,253,719	4,679,825

Allocation:

Hardware & Network activities 70%	12,077,603	3,275,878
Software & Web hosting activities 30%	5,176,116	1,403,948
	17,253,719	4,679,825
Add: Amortization expenses 5% on cost of Customiz	650,733	682,762
Total	17,904,452	5,362,587

17.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

	30 September 2015	30 Sept. 2014
	Amount	Amount
Postage & Stamp	-	524
Advertisement	-	2,000
Business Promotion Expenses	80,300	135,562
Carriage outward	5,000	10,200
Replacement of sold goods	1,200	-
Sales incentives	213,062	58,242
Total	299,562	206,528

Allocation:

Hardware & Network activities 70%	209,693	144,570
Software & Web hosting activities 30%	89,869	61,958
Total	299,562	206,528

17.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	1,250	524
Advertisement	109,500	2,000
Business Promotion Expenses	305,500	135,562
Carriage outward	5,000	10,200
Replacement of sold goods	1,200	-
Sales incentives	238,562	58,242
Total	661,012	206,528

Allocation:

Hardware & Network activities 70%	462,708	144,570
Software & Web hosting activities 30%	198,304	61,958
Total	661,012	206,528

18.00 INDIRECT INCOME

Interest on Deposit	548	524
Income from DCL general service section	464,925	250,613
Income from Dpc laptop service	300,290	452,563
Income from Subsidiaries	-	-
Total	765,763	703,700

30 September 2015	30 Sept. 2014
Amount	Amount

18.01 CONSOLIDATED INDIRECT INCOME

Interest on Deposit	548	524
Income from DCL general service section	464,925	250,613
Income from Dpc laptop service	300,290	452,563
Income from Dolphin Computer service centre	96,500	-
Total	862,263	703,700

19.00 FINANCIAL EXPENSES

Bank Interest	2,126,520	1,924,584
Total	2,126,520	1,924,584

20.00 RETAINED EARNINGS

Opening Balance	132,176,218	85,254,415
Add - Addition during the period	20,207,480	46,921,799
Add - adjustment of Fractional Share (0.40)	-	4
	<u>152,383,698</u>	<u>132,176,218</u>

20.01 CONSOLIDATED RETAINED EARNINGS

Opening Balance	108,090,140	61,540,386
Add - Addition during the period	20,319,545	46,549,750
Add - Adjustment of Fractional Share (0.40)	-	4
	<u>128,409,685</u>	<u>108,090,140</u>