

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un - Audited)
As at 30 September 2019

Particulars	Notes	Figures in Taka	
		30 Sept. 2019	30 June 2019
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	124,480,412	125,359,295
Intangible Assets	5.00	51,276,284	51,456,442
Investment in Subsidiaries & others	6.00	409,926,940	409,926,940
Deferred Tax Assets		3,289,752	3,393,049
Total Non-Current Assets		588,973,388	590,135,726
Current Assets:			
Inventories	8.00	67,894,366	65,467,544
Trade and Other Receivables	9.00	79,369,262	80,760,446
Advances, Deposits and Prepayments	10.00	66,399,986	66,493,415
Cash & Cash Equivalents	11.00	16,602,021	3,850,054
Total Current Assets		230,265,635	216,571,459
Total Assets		819,239,023	806,707,186
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	21.00	237,721,412	214,247,886
Total Shareholders' Equity		736,844,032	713,370,506
Non Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	4,862,915	17,560,699
Trade and Others Payable	13.00	7,975,879	8,189,177
Liabilities for Expenses	14.00	43,360,961	41,976,146
Provision for Income Tax		24,055,297	23,458,518
Unclaimed Dividend		2,139,939	2,152,139
Total Current Liabilities		82,394,991	93,336,679
Total Equity & Liabilities		819,239,023	806,707,186
Net Asset Value per share (NAV)		14.76	14.29

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place : Dhaka

Dated :- 14 November, 2019.

DAFFODIL COMPUTERS LIMITED
Statement of Profit & Loss and other Comprehensive Income (Un - Audited)
For the period 30 September, 2019.

PARTICULARS	Notes	Figures in Taka	
		1st July 2019 to 30 Sept. 2019	1st July 2018 to 30 Sept. 2018
Revenue	15.00	107,790,762	99,426,576
Other operating revenue			
Operating Income from DIPTI		142,300	160,324
Total revenue from operation		107,933,062	99,586,900
Less : Cost of Goods Sold	16.00	72,811,108	68,775,643
A. Gross Profit		35,121,954	30,811,257
B. Operating Expenses			
Administrative Expenses	17.00	9,502,852	8,865,432
Selling & Distribution Expenses	18.00	576,421	300,564
Total operating expenses		10,079,273	9,165,996
C. Operating Profit (A-B)		25,042,681	21,645,261
D. Non operating income/(expenses)			
Indirect Income	19.00	786,915	788,970
Financial Expenses	20.00	(383,700)	(932,355)
Non operating income (Net)		403,215	(143,385)
E. Profit Before WPPF (C+D)		25,445,896	21,501,876
Contribution to WPPF		(1,272,295)	(1,075,094)
Profit Before Tax		24,173,602	20,426,782
Income Tax		(700,076)	(558,120)
Current Tax		(596,779)	(670,560)
Deferred tax Income/Expense		(103,297)	112,440
F. Net Profit After Tax		23,473,525	19,868,661
Basic Earning Per Share (EPS)		0.47	0.40
Diluted Earning per share		-	-

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 14 November, 2019.

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity (Un - Audited)
For the year ended 30 September 2019

Particulars	Figures in Taka			
	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2019	499,122,620	-	214,247,886	713,370,506
Net Profit after tax during the period			23,473,525	23,473,525
Balance as on 30 September 2019	499,122,620	-	237,721,412	736,844,032
Balance as on 30 June 2019	499,122,620	-	214,247,886	713,370,506

Particulars	Figures in Taka			
	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2018	499,122,620	-	202,545,460	701,668,080
Net Profit after tax during the period			19,868,661	19,868,661
Balance as on 30 September 2018	499,122,620	-	222,414,122	721,536,742
Balance as on 30 June 2018	499,122,620	-	202,545,460	701,668,080

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 14 November,2019.

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows (Un- Audited)
For the year ended 30 September 2019

PARTICULARS	Figures in Taka	
	1st July 2019. to 30 Sept. 2019	1st July 2018. to 30 Sept. 2018
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	110,325,296	122,640,650
Cash Paid to Suppliers, Employees & Others	(84,023,970)	(60,404,238)
Cash generated from Operations:	26,301,326	62,236,412
Interest income from deposit	1,050	1,200
Financial Expenses	(383,700)	(932,355)
VAT paid	(124,500)	(124,500)
Income Tax	-	(120)
Net cash flow from operating activities	25,794,176	61,180,637
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(65,500)
Changes in advanced Deposits & prepayments	93,429	3,917,411
Work-in-Progress (Customized software development)	(425,654)	(425,000)
Net cash used in investing activities	(332,225)	3,426,911
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(12,697,784)	(59,060,834)
Dividend Paid	(12,200)	(828,932)
Net Cash used in Financing Activities	(12,709,984)	(59,889,766)
Net Increase/(Decrease) in Cash & Cash Equivalents	12,751,967	4,717,782
Cash & Cash Equivalents at Opening	3,850,054	28,854,521
Cash & Cash Equivalents at Closing	16,602,021	33,572,303
Net operating cash flow per share (NOCFPS)	0.52	1.23

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 14 November, 2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position (Un - Audited)
As at 30 September 2019.

Particulars	Notes	Figures in Taka	
		30 Sept. 2019	30 June 2019
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	460,700,251	462,619,251
Intangible Assets	5.00	51,276,284	51,456,442
Deferred Tax Assets		3,289,752	3,393,049
Total Non-Current Assets		515,266,287	517,468,743
Current Assets:			
Inventories	8.01	71,347,599	68,414,391
Trade and Others Receivable	9.01	88,332,447	89,611,990
Advances, Deposits and Prepayments	10.01	98,344,202	97,642,681
Cash & Cash Equivalents	11.01	29,438,007	16,063,106
Total Current Assets		287,462,255	271,732,168
Total Assets		802,728,542	789,200,911
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	21.01	216,089,969	191,799,235
Total Shareholders' Equity		715,212,589	690,921,855
Non Controlling Interest		371,793	347,278
Total Equity		715,584,382	691,269,133
Non Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non - current liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	4,862,915	17,560,699
Trade and Others Payables	13.01	8,782,580	9,008,250
Liabilities for Expenses	14.01	43,557,697	42,185,271
Provision for Income Tax		27,801,029	27,025,418
Unclaimed Dividend		2,139,939	2,152,139
Total Current Liability		87,144,160	97,931,778
Total Equity & Liabilities		802,728,542	789,200,911
Net Asset Value per share (NAV)		14.33	13.84

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary
Place - Dhaka

Md. Jahir Uddin
CAFO

Dated :- 14 November, 2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit & Loss and other Comprehensive Income (Un - Audited)
For the period 30 September, 2019

PARTICULARS	Notes	Figures in Taka	
		1st July 2019. to 30 Sept. 2019	1st July 2018. to 30 Sept. 2018
Revenue	15.01	152,213,104	140,505,005
Other operating revenue			
Operating Income from DIPTI		142,300	160,324
Total revenue from operation		152,355,404	140,665,329
Less : Cost of Goods Sold	16.01	102,408,379	94,359,049
A. Gross Profit		49,947,025	46,306,280
B. Operating Expenses			
Administrative Expenses	17.01	23,734,474	23,258,635
Selling & Distribution Expenses	18.01	877,666	668,774
Total operating expenses		24,612,140	23,927,409
C. Operating Profit (A-B)		25,334,885	22,378,871
D. Non operating income/(expenses)			
Indirect Income	19.01	1,515,267	897,430
Financial Expenses	20.00	(383,700)	(932,355)
Non operating income (Net)		1,131,567	(34,925)
E. Profit Before WPPF (C+D)		26,466,452	22,343,946
Contribution to WPPF		(1,272,295)	(1,075,094)
Profit Before Tax		25,194,158	21,268,852
Income Tax		(878,908)	(712,671)
Current Tax		(775,611)	(825,111)
Deferred tax Income/Expense		(103,297)	112,440
F. Net Profit After Tax		24,315,249	20,556,181
Profit attributable to :			
Equity holders of the company		24,290,734	20,533,676
Non - controlling interests		24,515	22,505
		24,315,249	20,556,181
Basic Earning Per Share (EPS)		0.49	0.41
Diluted Earning per share		-	-

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 14 November, 2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity (Un - Audited)
For the period 30 September 2019.

Figures in Taka

Particulars	Share Capital	Divid end	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2019	499,122,620	-	191,799,235	690,921,855	347,278	691,269,133
Net Profit after tax during the period			24,290,734	24,290,734	24,515	24,315,249
Balance as on 30 September 2019	499,122,620	-	216,089,969	715,212,589	371,793	715,584,382
Balance as on 30 June 2019	499,122,620	-	191,799,235	690,921,855	347,278	691,269,133

Figures in Taka

Particulars	Share Capital	Divid end	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2018	499,122,620	-	178,504,947	677,627,567	240,031	677,867,598
Net Profit after tax during the period			20,533,676	20,533,676	22,505	20,556,181
Balance as on 30 September 2018	499,122,620	-	199,038,623	698,161,243	262,536	698,423,779
Balance as on 30 June 2018	499,122,620	-	178,504,947	677,627,567	240,031	677,867,598

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 14 November, 2019.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows (Un - Audited)
For the ended 30 September 2019

PARTICULARS	Figures in Taka	
	1st July 2019 to 30 Sept. 2019	1st July 2018 to 30 Sept. 2018
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	155,463,304	164,687,717
Cash Paid to Suppliers, Employees & Others	(128,211,132)	(99,239,124)
Cash generated from Operations:	27,252,172	65,448,593
Interest income from deposit	628,357	10,252
Financial Expenses	(383,700)	(932,355)
VAT paid	(284,769)	(249,000)
Income Tax	(62,730)	(1,025)
Net cash flow from operating activities	27,149,330	64,276,465
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(80,500)
Work-in-Progress (Customized software development)	(425,654)	(425,000)
Changes in advanced Deposits & prepayments	(638,791)	2,207,997
Net cash used in investing activities	(1,064,445)	1,702,497
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	(12,697,784)	(59,060,834)
Dividend Paid	(12,200)	(828,932)
Net Cash used in Financing Activities	(12,709,984)	(59,889,766)
Net Increase/(Decrease) in Cash & Cash Equivalents	13,374,901	6,089,196
Cash & Cash Equivalents at Opening	16,063,106	35,847,374
Cash & Cash Equivalents at Closing	29,438,007	41,936,570
Net operating cash flow per share (NOCFPS)	0.54	1.29

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2019 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 14 November, 2019.

Sl. No.	Particulars	Figures in Taka	
		30 Sept 2019 Amount	30 June 2019 Amount
4.00	FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	211,588,853	201,658,545
	Addition During the year	-	9,930,308
		211,588,853	211,588,853
	Less - Adjustment during the year	-	-
		211,588,853	211,588,853
	Depreciation		
	Accumulated depreciation up to last year	86,229,558	82,285,404
	Charged for the year	878,883	3,944,154
		87,108,441	86,229,558
	Less - Adjustment during the year	-	-
		87,108,441	86,229,558
	Written down value	124,480,412	125,359,295
	Details have been shown in Annexure-1		
4.01	CONSOLIDATED FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	613,638,411	603,655,403
	Addition During the year	-	9,983,008
		613,638,411	613,638,411
	Less - Adjustment during the year	-	-
		613,638,411	613,638,411
	Depreciation		
	Accumulated depreciation up to last year	151,019,159	142,320,028
	Charged for the year	1,919,001	8,699,131
		152,938,160	151,019,159
	Less - Adjustment during the year	-	-
		152,938,160	151,019,159
	Written down value	460,700,251	462,619,251
	Details have been shown in Annexure-1.1		
5.00	INTANGIBLE ASSETS		
	Customised Software Development	47,859,164	48,464,976
	Work-in-progress(Customized Software Dev.)	3,417,120	2,991,466
	Total	51,276,284	51,456,442
5.01	Customized Software Development		
	This represent as under:		
	Opening Balance	48,464,976	51,015,765
	Add: Development cost during this year	-	-
		48,464,976	51,015,765
	Less: Amortization @ 5%	605,812	2,550,788
	Total	47,859,164	48,464,976
	This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.		
		30 Sept 2019	30 June 2019

	Amount	Amount
5.02 Work-in-progress (Customized Software Development)		
This represents cost allocated to Customized Software which are under progress of development.		
Opening Balance	2,991,466	1,166,922
Add : Incurred during the year	425,654	1,824,544
	3,417,120	2,991,466
Less : Transferred to Customized software Development	-	-
Total	3,417,120	2,991,466

6.00 Investment in subsidiary and Others		
Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	409,926,940	409,926,940

This represent the amount investment in subsidiaries and Others

7.00 DEFFERED TAX ASSETS		
Opening balance	3,393,049	(4,233,796)
Deferred tax (income)/expense	103,297	(7,626,845)
	3,289,752	3,393,049

DEFERRED TAX (INCOME)/EXPENSES

i) Fixed Assets:

Tax base	137,639,418	138,931,491
Carrying amount	124,480,412	125,359,295
Taxable temporary difference	13,159,007	13,572,196

ii) Tax rate

	25%	25%
iii) Deferred tax assets/(liabilities) (i x ii)	3,289,752	3,393,049

Less: Opening Balance

Add/Less: Adjustment made during the year

Deferred tax(income)/expenses

	-	-
	(103,297)	7,626,845

8.00 INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	9,027,190	6,655,883
Computer-Daffodil PC	13,245,678	13,537,144
Printers	3,098,765	2,534,554
Monitor	1,624,350	1,383,047
Hardware	9,034,565	9,126,243
Accessories	11,098,764	10,675,432
UPS	612,300	508,491
Stabilizer	8,500	8,972
Software	15,034,522	15,406,543
Mobile Phone - DCL/ Lee Phone	234,300	859,173
Smart Card	4,875,432	4,772,061
Total	67,894,366	65,467,544

8.01 CONSOLIDATED INVENTORIES

This represents as under :

30 Sept 2019	30 June 2019
Amount	Amount

Computers-Finished/DELL Laptop	9,839,535	7,301,668
Computer-Daffodil PC	14,091,020	14,261,494
Printers	3,314,419	2,731,334
Monitor	1,936,690	1,627,589
Hardware	9,428,800	9,505,011
Accessories	11,544,132	11,085,754
UPS	699,800	608,533
Stabilizer	13,300	11,772
Software	15,370,171	15,650,001
Mobile Phone - DCL/ Lee Phone	234,300	859,173
Smart Card	4,875,432	4,772,061
Total	71,347,599	68,414,391

9.00 TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	79,098,762	80,651,496
Other Receivable (Related party transaction)	270,500	108,950
Total	79,369,262	80,760,446

This is unsecured but considered good.

9.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	88,061,947	89,503,040
Other Receivable (Related Party Transaction)	270,500	108,950
Total	88,332,447	89,611,990

This is unsecured but considered good.

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	741,689	10,024,300	3,765,400	7,000,589
Daffodil international School	403,200	12,000	-	415,200
Daffodil Software Ltd. (DSL)	108,950	161,550		270,500
Daffodil Institute of IT	62,400	-	50,000	12,400
Daffodil Online Ltd.	831,270	24,300	445,000	410,570
Daffodil International Academy	140,000	5,000	5,000	140,000
Daffodil International College	52,628	-	-	52,628
Daffodil Polytechnic Institute	1,726,268		490,798	1,235,470
Daffodil international School (Uttara	485,072		100,000	385,072
DIIT, NU	2,159,439		545,000	1,614,439
Total				11,536,868

30 Sept 2019

30 June 2019

10.00 ADVANCES, DEPOSITS AND PREPAYMENTS**A. Advances**

Income Tax
 Local Purchase
 Office Rent
 Salaries
 Advance against Development works
 Advance against Projects Expenses
 Advance against C & F Expenses

Amount	Amount
64,516,021	59,009,450
25,953,457	25,953,457
7,297,298	1,597,298
1,944,200	1,944,200
2,795,695	2,790,695
3,044,582	3,044,582
23,456,289	23,456,289
24,500	222,929

B. Deposits

Security Deposit
 Earnest Money
 Bank Guarantee Margin
 L/C Margin

1,883,965	7,483,965
629,195	629,195
456,770	456,770
798,000	798,000
-	5,600,000

Total (A+B)

66,399,986 **66,493,415**

This is unsecured but considered good.

10.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS**A. Advances**

Income Tax
 Local Purchase
 Office Rent (deposit)
 Salaries
 Advance against Development works
 Advance against Projects Expenses
 Advance against C & F Expenses

96,460,237	90,158,716
26,177,086	26,114,356
10,807,475	4,696,192
23,566,020	23,566,020
3,275,485	3,261,608
9,153,382	8,841,322
23,456,289	23,456,289
24,500	222,929

B. Deposits

Security Deposit
 Earnest Money
 Bank Guarantee Margin
 L/C Margin

1,883,965	7,483,965
629,195	629,195
456,770	456,770
798,000	798,000
-	5,600,000

Total (A+B)

98,344,202 **97,642,681**

This is unsecured but considered good.

11.00 CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank
 Cash in Hand
 Cheques in Hand

15,899,305	3,395,921
662,516	397,591
40,200	56,542

Total

16,602,021 **3,850,054**

The break up is given below:

11.01 CONSOLIDATED CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank
 Cash in Hand
 Cheques in Hand
 FDR

23,506,381	12,914,994
4,775,740	3,091,570
40,200	56,542
1,115,686	-

Total

29,438,007 **16,063,106**

The break up is given below:

12.00 BANK LOAN, OVERDRAFT AND CASH CREDIT	30 Sept 2019	30 June 2019
	Amount	Amount
C.C - Pubali Bank Ltd.	-	5,296,704
C.C (Hypo) Mercantile Bank Ltd.	-	3,428,849
LTR - Pubali Bank Ltd	-	5,562,933
MPI - Islami Bank Ltd.	4,862,915	3,272,213
Total	4,862,915	17,560,699

13.00 TRADE AND OTHER PAYABLES		
Opening balance	8,189,177	9,633,806
Add: Addition during the year	35,462,345	147,564,533
	43,651,522	157,198,339
Less: Paid/Adjusted during the year	35,675,643	149,009,162
Closing balance	7,975,879	8,189,177

This is against credit purchase of trading goods from local vendors.

13.01 CONSOLIDATED TRADE AND OTHER PAYABLES		
Opening balance	9,008,250	10,312,814
Add: Addition during the year	48,220,194	228,187,727
	57,228,444	238,500,541
Less: Paid/Adjusted during the year	48,445,864	229,492,291
Closing balance	8,782,580	9,008,250

This is against credit purchase of trading goods from local vendors.

14.00 LIABILITIES FOR EXPENSES
This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	3,236,977	3,134,977
Audit Fee	185,000	185,000
Telephone Bill	35,800	36,250
Electricity Bill	53,234	47,564
Paper Bills	1,800	1,800
Internet Bills	33,400	32,600
Insurance premium	9,000	4,500
Provision for Contribution to WPPF	6,426,441	5,154,146
Renewal Fee	10,000	10,000
Dividend Distribution Tax	33,369,309	33,369,309
Total	43,360,961	41,976,146

14.01 CONSOLIDATED LIABILITIES FOR EXPENSES	30 Sept 2019	30 June 2019
	Amount	Amount

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	3,236,977	3,134,975
Audit Fee	200,000	200,000
Telephone Bill	69,000	71,750
Electricity Bill	195,670	200,031
Paper Bills	3,900	3,960
Internet Bills	37,400	36,600
Insurance premium	9,000	4,500
Provision for Contribution to WPPF	6,426,441	5,154,146
Renewal Fee	10,000	10,000
Dividend Distribution Tax	33,369,309	33,369,309
Total	43,557,697	42,185,271

15.00 REVENUE

This is made up as follows :

Sales of Computer and Computer Goods

Sales of Customized Software

Total Net Sales

30 Sept 2019	30 Sept 2018
Amount	Amount
86,545,107	77,176,476
21,245,655	22,250,100
107,790,762	99,426,576

Revenue recognition has been discussed i

15.01 CONSOLIDATED REVENUE

This is made up as follows :

Sales Revenue (DCL+Dolphin)

Income from Students (DIS)

Service Revenue (Jobsbd.com)

Total Net Sales

139,423,124	127,969,620
10,190,603	9,959,066
2,599,377	2,576,319
152,213,104	140,505,005

Revenue recognition has been discussed i

16.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods

Customized Software & Web hosting etc.

Total

65,934,566	61,999,077
6,876,542	6,776,566
72,811,108	68,775,643

16.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)

Customized Software & Web hosting etc.

Computer and Computer Goods (Dolphin)

Direct expenses (Jobsbd.com)

Total

65,934,566	61,999,077
6,876,542	6,776,566
28,439,146	24,925,763
1,158,125	657,643
102,408,379	94,359,049

17.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

30 Sept 2019	30 Sept 2018
Amount	Amount

Directors Remuneration	450,000	114,000
Salaries & Allowances	4,252,874	4,186,577
Bonus	1,047,412	1,171,377
Co's Contribution to Employees' Provident Fund	79,500	103,012
Office Rent	995,122	769,816
Bank charges	2,564	2,498
Business Tour & Traveling exp.	3,200	4,200
Car maintenance	185,008	124,564
Commission paid on credit cards	68,230	67,800
Computer Fair exp.	-	5,000
Consultation Fees	-	2,000
Conveyance	103,613	144,566
Discount allowed	1,200	-
Directors meeting attendance fee	15,000	5,000
Donation	11,418	500
Electricity	152,892	162,344
Entertainment	122,888	102,114
Internet bills	30,585	65,000
Miscellaneous	137,732	97,860
Office Maintenance	21,430	68,950
Papers & Periodicals	3,780	2,700
Stationery	65,429	86,340
Renewal expenses	96,515	40,500
Maintenance	30,400	20,433
Schedule purchase	5,000	1,000
Staff welfare Expenses	23,360	28,768
Subscriptions	500	1,000
Telephone bills	66,004	112,200
Training Expenses	25,000	1,200
Utilities	18,500	10,200
Human Resource Dev. Expanse.	1,000	4,500
R & D Expenditure	2,000	5,000
Corporate Social Response (CSR)	-	15,000
Depreciation	878,883	701,716
Total	8,897,039	8,227,735

Allocation:

Hardware & Network activities 70%	6,227,928	5,759,415
Software & Web hosting activities 30%	2,669,112	2,468,320
	8,897,039	8,227,735
Add: Amortization expenses 5% on cost of Customized SW Developm	605,812	637,697
Total	9,502,852	8,865,432

30 Sept 2019	30 Sept 2018
Amount	Amount

This consists of as follows :

Directors Remuneration	457,000	129,000
Salaries & Allowances	11,159,382	11,235,208
Bonus	1,642,056	1,802,481
Co's Contribution to Employees' Provident Fund	79,500	103,012
Office Rent	4,318,476	4,539,814
Audit fee	-	10,000
Bank charges	9,324	11,351
Business Tour & Traveling exp.	7,744	7,300
Car maintenance	507,874	236,914
Commission paid on credit cards	68,230	67,800
Computer Fair exp.	-	5,000
Consultation Fees	-	2,000
Conveyance	178,614	221,855
Discount allowed	1,200	-
Directors meeting attendance fee	15,000	5,000
Donation	11,418	2,500
Electricity	551,373	578,115
Entertainment	265,151	249,519
Internet bills	74,385	116,600
Miscellaneous	173,209	132,682
Office Maintenance	61,285	118,983
Papers & Periodicals	9,110	8,528
Stationery	259,373	281,875
Renewal expenses	111,015	40,500
Maintenance	83,189	51,920
Schedule purchase	5,000	1,000
Staff welfare Expenses	32,460	37,890
Subscriptions	500	1,000
Telephone bills	135,810	171,419
Training Expenses	25,000	1,200
Utilities	53,688	48,250
Human Resource Dev. Expanse.	1,000	4,500
R & D Expenditure	2,000	5,000
Corporate Social Response (CSR)	-	15,000
Advertisement	7,000	6,520
Promotional Expenses	537,410	324,031
Course materials	243,542	100,067
Exam. Expenses	45,500	30,232
Extra Curricular Activities	76,842	26,765
Depreciation	1,919,001	1,890,107
Total	23,128,661	22,620,938

Allocation:

Hardware & Network activities 70%	16,190,063	15,834,656
Software & Web hosting activities 30%	6,938,598	6,786,281
	23,128,661	22,620,938
Add: Amortization expenses 5% on cost of Customized SW Developm	605,812	637,697
Total	23,734,474	23,258,635

18.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

	30 Sept 2019	30 Sept 2018
	Amount	Amount
Postage & Stamp	446	42,355

Advertisement
Business Promotion Expenses
Carriage outward
Replacement of sold goods
Sales incentives
Total

-	4,500
21,285	25,500
-	1,200
-	500
554,690	226,509
576,421	300,564

Allocation:

Hardware & Network activities 70%
Software & Web hosting activities 30%
Total

403,495	210,395
172,926	90,169
576,421	300,564

18.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp
Advertisement
Business Promotion Expenses
Carriage outward
Replacement of sold goods
Sales incentives
Total

446	42,475
-	4,500
36,285	61,140
-	1,200
-	500
840,935	558,959
877,666	668,774

Allocation:

Hardware & Network activities 70%
Software & Web hosting activities 30%
Total

614,366	468,142
263,300	200,632
877,666	668,774

19.00 INDIRECT INCOME

Interest on Deposit
Income from DCL general service section
Income from Dpc laptop service
Total

1,050	1,200
503,412	512,376
282,453	275,394
786,915	788,970

19.01 CONSOLIDATED INDIRECT INCOME

Interest on Deposit
Income from DCL general service section
Income from Dpc laptop service
Income from Dolphin Computer service centre
Total

628,357	10,252
503,412	512,376
282,453	275,394
101,045	99,408
1,515,267	897,430

20.00 FINANCIAL EXPENSES

Bank Interest
Total

383,700	932,355
383,700	932,355

30 Sept 2019	30 June 2019
Amount	Amount

21.00 RETAINED EARNINGS

Opening Balance

214,247,886	202,545,460
-------------	-------------

Add - Addition during the period	23,473,525	71,597,140
	<u>237,721,412</u>	<u>274,142,600</u>
Less - Dividend Paid	-	59,894,714
	<u>237,721,412</u>	<u>214,247,886</u>
21.01 CONSOLIDATED RETAINED EARNINGS		
Opening Balance	191,799,235	178,504,947
Add - Addition during the period	24,290,734	73,189,002
Less - Dividend Paid	-	59,894,714
	<u>216,089,969</u>	<u>191,799,235</u>
Profit attributable to :		
Equity holders of the company	216,089,969	191,799,235
Non - controlling interests	371,793	347,278
	<u>216,461,762</u>	<u>192,146,513</u>