

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un - Audited)
As at 31 December 2019

Particulars	Notes	Figures in Taka	
		31 December 2019	30 June 2019
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.00	123,601,528	125,359,295
Intangible Assets	5.00	51,117,206	51,456,442
Investment in Subsidiaries & others	6.00	409,926,940	409,926,940
Deferred Tax Assets		3,186,455	3,393,049
Total Non-Current Assets		587,832,129	590,135,726
Current Assets:			
Inventories	8.00	78,987,642	65,467,544
Trade and Other Receivables	9.00	87,162,035	80,760,446
Advances, Deposits and Prepayments	10.00	74,359,531	66,493,415
Cash & Cash Equivalents	11.00	8,534,230	3,850,054
Total Current Assets		249,043,438	216,571,459
Total Assets		836,875,567	806,707,186
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	21.00	252,339,072	214,247,886
Total Shareholders' Equity		751,461,692	713,370,506
Non Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	40,138,785	17,560,699
Trade and Others Payable	13.00	7,654,324	8,189,177
Liabilities for Expenses	14.00	10,932,569	41,976,146
Provision for Income Tax		24,653,951	23,458,518
Unclaimed Dividend		2,034,246	2,152,139
Total Current Liabilities		85,413,875	93,336,679
Total Equity & Liabilities		836,875,567	806,707,186
Net Asset Value per share (NAV)		15.06	14.29

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place : Dhaka
Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Statement of Profit or Loss and other Comprehensive Income (Un - Audited)
For the period 31 December, 2019.

PARTICULARS	Notes	Figures in Taka		Figures in Taka	
		1st July 2019 to 31 Dec 2019	1st July 2018 to 31 Dec 2018	1st Oct. 2019 to 31 Dec 2019	1st Oct. 2018 to 31 Dec 2018
Revenue	15.00	201,825,306	200,661,140	94,034,544	101,234,564
Other operating revenue					
Operating Income from DIPTI		292,545	352,644	150,245	192,320
Total revenue from operation		202,117,851	201,013,784	94,184,789	101,426,884
Less : Cost of Goods Sold	16.00	142,065,494	138,652,185	69,254,386	69,876,542
A. Gross Profit		60,052,357	62,361,599	24,930,403	31,550,342
B. Operating Expenses					
Administrative Expenses	17.00	18,337,394	17,662,188	8,834,542	8,796,755
Selling & Distribution Expenses	18.00	890,797	612,886	314,376	312,322
Total operating expenses		19,228,191	18,275,074	9,148,918	9,109,077
C. Operating Profit (A-B)		40,824,166	44,086,525	15,781,485	22,441,265
D. Non operating income/(expenses)					
Indirect Income	19.00	1,476,679	1,589,311	689,764	800,341
Financial Expenses	20.00	(729,042)	(1,828,925)	(345,342)	(896,570)
Non operating income (Net)		747,637	(239,614)	344,422	(96,229)
E. Profit Before WPPF (C+D)		41,571,803	43,846,911	16,125,907	22,345,036
Contribution to WPPF		(2,078,590)	(2,192,346)	(806,295)	(1,117,252)
Profit Before Tax		39,493,213	41,654,566	15,319,612	21,227,784
Income Tax		(1,402,028)	(1,070,036)	(701,952)	(511,916)
Current Tax		(1,195,433)	(1,294,915)	(598,654)	(624,355)
Deferred tax Income/Expense		(206,595)	224,879	(103,298)	112,439
F. Net Profit After Tax		38,091,186	40,584,530	14,617,660	20,715,868
Basic Earning Per Share (EPS)		0.76	0.81	0.29	0.42
Diluted Earning per share		-	-	-	-

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity (Un - Audited)
For the year ended 31 December 2019

Particulars	Figures in Taka			
	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2019	499,122,620	-	214,247,886	713,370,506
Net Profit after tax during the period			38,091,186	38,091,186
Balance as on 31 December 2019	499,122,620	-	252,339,072	751,461,692

Particulars	Figures in Taka			
	Share Capital	Dividend	Retained Earnings	Total
As on 30 June 2018	499,122,620	-	202,545,461	701,668,081
Net Profit after tax during the period			40,584,530	40,584,530
Balance as on 31 December 2018	499,122,620	-	243,129,991	742,252,611

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows (Un- Audited)
For the year ended 31 December 2019

PARTICULARS	Figures in Taka	
	1st July 2019. to 31 Dec 2019	1st July 2018. to 31 Dec 2018
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	197,191,891	194,181,903
Cash Paid to Suppliers, Employees & Others	(205,501,412)	(156,468,310)
Cash generated from Operations:	(8,309,521)	37,713,593
Interest income from deposit	1,050	2,400
Financial Expenses	(729,042)	(1,828,925)
VAT paid	-	(249,000)
Income Tax	-	(120)
Net cash flow from operating activities	(9,037,513)	35,637,948
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(65,500)
Changes in advanced Deposits & prepayments	(7,866,116)	(6,865,475)
Work-in-Progress (Customized software development)	(872,388)	(850,000)
Net cash used in investing activities	(8,738,504)	(7,780,975)
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	22,578,086	(51,957,228)
Dividend Paid	(117,893)	(828,932)
Net Cash used in Financing Activities	22,460,193	(52,786,160)
Net Increase/(Decrease) in Cash & Cash Equivalents	4,684,176	(24,929,187)
Cash & Cash Equivalents at Opening	3,850,054	28,854,521
Cash & Cash Equivalents at Closing	8,534,230	3,925,334
Net operating cash flow per share (NOCFPS)	(0.18)	0.71

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position (Un - Audited)
As at 31 December 2019.

Particulars	Notes	Figures in Taka	
		31 Dec. 2019	30 June 2019
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	458,781,250	462,619,251
Intangible Assets	5.00	51,117,206	51,456,442
Deferred Tax Assets		3,186,455	3,393,049
Total Non-Current Assets		513,084,910	517,468,743
Current Assets:			
Inventories	8.01	82,544,096	68,414,391
Trade and Others Receivable	9.01	96,226,001	89,611,990
Advances, Deposits and Prepayments	10.01	107,705,248	97,642,681
Cash & Cash Equivalents	11.01	21,625,600	16,063,106
Total Current Assets		308,100,945	271,732,168
Total Assets		821,185,855	789,200,911
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	21.01	231,465,354	191,799,235
Total Shareholders' Equity		730,587,974	690,921,855
Non Controlling Interest		387,520	347,278
Total Equity		730,975,494	691,269,133
Non Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non - current liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	40,138,785	17,560,699
Trade and Others Payables	13.01	8,381,285	9,008,250
Liabilities for Expenses	14.01	11,140,995	42,185,271
Provision for Income Tax		28,515,050	27,025,418
Unclaimed Dividend		2,034,246	2,152,139
Total Current Liability		90,210,361	97,931,778
Total Equity & Liabilities		821,185,855	789,200,911
Net Asset Value per share (NAV)		14.64	13.84

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place - Dhaka
Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit or Loss and other Comprehensive Income (Un - Audited)
For the period 31 December, 2019

PARTICULARS	Notes	Figures in Taka		Figures in Taka	
		1st July 2019. to 31 Dec. 2019	1st July 2018. to 31 Dec. 2018	1st Oct 2019. to 31 Dec. 2019	1st Oct 2018. to 31 Dec. 2018
Revenue	15.01	289,485,883	282,993,472	137,272,779	142,488,467
Other operating revenue					
Operating Income from DIPTI		292,545	352,644	150,245	192,320
Total revenue from operation		289,778,428	283,346,116	137,423,024	142,680,787
Less : Cost of Goods Sold	16.01	198,911,933	189,882,698	96,503,554	95,523,649
A. Gross Profit		90,866,495	93,463,418	40,919,470	47,157,138
B. Operating Expenses					
Administrative Expenses	17.01	47,511,126	46,744,184	23,776,652	23,485,549
Selling & Distribution Expenses	18.01	1,471,480	1,353,429	593,814	684,655
Total operating expenses		48,982,606	48,097,613	24,370,466	24,170,204
C. Operating Profit (A-B)		41,883,889	45,365,805	16,549,004	22,986,934
D. Non operating income/(expenses)					
Indirect Income	19.01	2,326,331	1,807,165	811,064	909,735
Financial Expenses	20.00	(729,042)	(1,828,925)	(345,342)	(896,570)
Non operating income (Net)		1,597,289	(21,760)	465,722	13,165
E. Profit Before WPPF (C+D)		43,481,178	45,344,045	17,014,726	23,000,099
Contribution to WPPF		(2,078,590)	(2,192,346)	(806,295)	(1,117,252)
Profit Before Tax		41,402,588	43,151,699	16,208,431	21,882,847
Income Tax		(1,696,227)	(1,364,602)	(817,319)	(651,931)
Current Tax		(1,489,632)	(1,589,481)	(714,021)	(764,370)
Deferred tax Income/Expense		(206,595)	224,879	(103,298)	112,439
F. Net Profit After Tax		39,706,361	41,787,097	15,391,112	21,230,916
Profit attributable to :		0.80	0.84	0.31	0.43
Equity holders of the company		39,666,119	41,746,708	15,375,385	21,213,032
Non - controlling interests		40,242	40,389	15,727	17,884
		39,706,361	41,787,097	15,391,112	21,230,916
Basic Earning Per Share (EPS)		0.80	0.84	0.31	0.43
Diluted Earning per share		-	-	-	-

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity (Un - Audited)
For the period 31 December 2019.

Figures in Taka

Particulars	Share Capital	Divid end	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2019	499,122,620	-	191,799,235	690,921,855	347,278	691,269,133
Net Profit after tax during the period			39,666,119	39,666,119	40,242	39,706,361
Balance as on 31 December 2019	499,122,620	-	231,465,354	730,587,974	387,520	730,975,494

Figures in Taka

Particulars	Share Capital	Divid end	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2018	499,122,620	-	178,504,947	677,627,567	240,031	677,867,598
Net Profit after tax during the period			41,746,708	41,746,708	40,389	41,787,097
Balance as on 31 December 2018	499,122,620	-	220,251,655	719,374,275	280,420	719,654,695

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Mrs. Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka

Dated :- 30.01.2020.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows (Un - Audited)
For the ended 31 December 2019

PARTICULARS	Figures in Taka	
	1st July 2019 to 31 Dec. 2019	1st July 2018 to 31 Dec. 2018
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	284,862,391	276,769,587
Cash Paid to Suppliers, Employees & Others	(290,724,448)	(234,622,959)
Cash generated from Operations:	(5,862,057)	42,146,628
Interest income from deposit	628,357	20,504
Financial Expenses	(729,042)	(1,828,925)
VAT paid	-	(498,000)
Income Tax	(62,732)	(1,025)
Net cash flow from operating activities	(6,025,474)	39,839,182
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(80,500)
Work-in-Progress (Customized software development)	(872,388)	(850,000)
Changes in advanced Deposits & prepayments	(9,999,837)	(10,323,116)
Net cash used in investing activities	(10,872,225)	(11,253,616)
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	22,578,086	(51,957,228)
Dividend Paid	(117,893)	(828,932)
Net Cash used in Financing Activities	22,460,193	(52,786,160)
Net Increase/(Decrease) in Cash & Cash Equivalents	5,562,494	(24,200,594)
Cash & Cash Equivalents at Opening	16,063,106	35,847,374
Cash & Cash Equivalents at Closing	21,625,600	11,646,780
Net operating cash flow per share (NOCFPS)	(0.12)	0.80

The accounting policies and other notes from 1 to 34 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30.01.2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Place: Dhaka
Dated :- 30.01.2020.

Sl. No.	Particulars	Figures in Taka	
		31 December 2019 Amount	30 June 2019 Amount
4.00	FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	211,588,853	201,658,545
	Addition During the year	-	9,930,308
		211,588,853	211,588,853
	Less - Adjustment during the year	-	-
		211,588,853	211,588,853
	Depreciation		
	Accumulated depreciation up to last year	86,229,558	82,285,404
	Charged for the year	1,757,767	3,944,154
		87,987,325	86,229,558
	Less - Adjustment during the year	-	-
		87,987,325	86,229,558
	Written down value	123,601,528	125,359,295

Details have been shown in Annexure-1

4.01	CONSOLIDATED FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	613,638,411	603,655,403
	Addition During the year	-	9,983,008
		613,638,411	613,638,411
	Less - Adjustment during the year	-	-
		613,638,411	613,638,411
	Depreciation		
	Accumulated depreciation up to last year	151,019,159	142,320,028
	Charged for the year	3,838,002	8,699,131
		154,857,161	151,019,159
	Less - Adjustment during the year	-	-
		154,857,161	151,019,159
	Written down value	458,781,250	462,619,251

Details have been shown in Annexure-1.1

5.00	INTANGIBLE ASSETS		
	Customised Software Development	47,253,352	48,464,976
	Work-in-progress(Customized Software Dev.)	3,863,854	2,991,466
	Total	51,117,206	51,456,442
5.01	Customized Software Development		
	This represent as under:		
	Opening Balance	48,464,976	51,015,765
	Add: Development cost during this year	-	-
		48,464,976	51,015,765
	Less: Amortization @ 5%	1,211,624	2,550,788
	Total	47,253,352	48,464,976

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

	31 December 2019	30 June 2019
	Amount	Amount
5.02 Work-in-progress (Customized Software Development)		
This represents cost allocated to Customized Software which are under progress of development.		
Opening Balance	2,991,466	1,166,922

Add : Incurred during the year	872,388	1,824,544
	3,863,854	2,991,466
Less : Transferred to Customized software Development	-	-
Total	3,863,854	2,991,466

6.00 Investment in subsidiary and Others

Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	409,926,940	409,926,940

This represent the amount investment in subsidiaries and Others

7.00 DEFERRED TAX ASSETS/(LIABILITY)

Opening balance	3,393,049	(4,233,796)
Provided during the period	(206,595)	7,626,845
Deferred tax income	-	7,626,845
Deferred tax expenses	(206,595)	-
Add/Less: Adjustment made during the year	-	-
Closing balance	3,186,455	3,393,049

As at December 31, 2019	Accounting base Carrying Amount	Tax base	Temporary Difference
Property, Plant and Equipment	123,601,528	(136,347,346)	(12,745,818)
Intangible Assets	51,117,206	(51,117,206)	-
Pre-operating Expenses	-	-	-
Unused Tax Loss carry forward	-	-	-
Net taxable temporary difference	174,718,734	(187,464,552)	(12,745,818)

Applicable tax rate

25%

Deferred tax (assets) as at 31 December 2019

(3,186,455)

Deferred tax (assets) as at 30 June 2019

(3,393,049)

Deferred tax (income)/expenses		206,595
---------------------------------------	--	----------------

As at June 30, 2019	Accounting base Carrying Amount	Tax base	Temporary Difference
Property, Plant and Equipment	125,359,295	(138,931,491)	(13,572,196)
Intangible Assets	51,456,442	(51,456,442)	-
Pre-operating Expenses	-	-	-
Unused Tax Loss carry forward	-	-	-
Net taxable temporary difference	176,815,737	(190,387,933)	(13,572,196)

Applicable tax rate

25%

Deferred tax (assets) as at 31 December 2019

(3,393,049)

Deferred tax liability as at 30 June 2019

4,233,796

Deferred tax (income)/expenses		(7,626,845)
---------------------------------------	--	--------------------

8.00 INVENTORIES

This represents as under :

	31 December 2019 Amount	30 June 2019 Amount
Computers-Finished/DELL Laptop	10,065,434	6,655,883
Computer-Daffodil PC	14,252,344	13,537,144
Printers	2,876,548	2,534,554
Monitor	1,424,352	1,383,047
Hardware	9,974,532	9,126,243
Accessories	18,124,562	10,675,432
UPS	510,984	508,491
Stabilizer	8,520	8,972
Software	16,234,260	15,406,543
Mobile Phone - DCL/ Lee Phone	124,300	859,173
Smart Card	5,391,806	4,772,061

Total	78,987,642	65,467,544
--------------	-------------------	-------------------

8.01 CONSOLIDATED INVENTORIES

This represents as under :

Computers-Finished/DELL Laptop	10,879,756	7,301,668
Computer-Daffodil PC	15,097,578	14,261,494
Printers	3,094,870	2,731,334
Monitor	1,741,874	1,627,589
Hardware	10,377,049	9,505,011
Accessories	18,562,084	11,085,754
UPS	597,184	608,533
Stabilizer	13,320	11,772
Software	16,664,275	15,650,001
Mobile Phone - DCL/ Lee Phone	124,300	859,173
Smart Card	5,391,806	4,772,061
Total	82,544,096	68,414,391

9.00 TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	87,028,592	80,651,496
Other Receivable (Related party transaction)	133,443	108,950
Total	87,162,035	80,760,446

This is unsecured but considered good.

9.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	96,092,558	89,503,040
Other Receivable (Related Party Transaction)	133,443	108,950
Total	96,226,001	89,611,990

This is unsecured but considered good.

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	741,689	21,234,232	16,876,540	5,099,381
Daffodil international School	403,200	150,000	75,000	478,200
Daffodil Software Ltd. (DSL)	108,950	161,550	45,000	225,500
Daffodil Institute of IT	62,400	22,000	72,000	12,400
Daffodil Online Ltd.	831,270	423,000	424,500	829,770
Daffodil International Academy	140,000	45,000	12,000	173,000
Daffodil International College	52,628	-	-	52,628
Daffodil Polytechnic Institute	1,726,268	1,234,200	572,300	2,388,168
Daffodil international School	485,072	45,000	100,000	430,072
DIIT, NU	2,159,439	120,000	645,200	1,634,239
Total				11,323,358

10.00 ADVANCES, DEPOSITS AND PREPAYMENTS

31 December 2019	30 June 2019
Amount	Amount

A. Advances	69,825,566	59,009,450
Income Tax	25,953,457	25,953,457
Local Purchase	1,806,843	1,597,298
Office Rent	1,944,200	1,944,200
Salaries	2,895,695	2,790,695
Advance against Development works	3,244,582	3,044,582
Advance against Projects Expenses	23,456,289	23,456,289
Advance against C & F Expenses	524,500	222,929
B. Deposits	4,533,965	7,483,965
Security Deposit	629,195	629,195
Earnest Money	456,770	456,770
Bank Guarantee Margin	798,000	798,000
L/C Margin	2,650,000	5,600,000
Total (A+B)	74,359,531	66,493,415
This is unsecured but considered good.		
10.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS		
A. Advances	103,171,283	90,158,716
Income Tax	26,177,086	26,114,356
Local Purchase	15,427,185	4,696,192
Office Rent	23,566,020	23,566,020
Salaries	3,390,045	3,261,608
Advance against Development works	10,630,158	8,841,322
Advance against Projects Expenses	23,456,289	23,456,289
Advance against C & F Expenses	524,500	222,929
B. Deposits	4,533,965	7,483,965
Security Deposit	629,195	629,195
Earnest Money	456,770	456,770
Bank Guarantee Margin	798,000	798,000
L/C Margin	2,650,000	5,600,000
Total (A+B)	107,705,248	97,642,681
This is unsecured but considered good.		
	31 December 2019	30 June 2019
	Amount	Amount
11.00 CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	5,564,300	3,395,921
Cash in Hand	2,837,508	397,591
Cheques in Hand	132,422	56,542
Total	8,534,230	3,850,054
11.01 CONSOLIDATED CASH AND CASH EQUIVALENTS		
This consists of as follows:		
Cash at Bank	13,557,478	12,914,994
Cash in Hand	6,820,014	3,091,570
Cheques in Hand	132,422	56,542
FDR	1,115,686	-
Total	21,625,600	16,063,106
12.00 BANK LOAN, OVERDRAFT AND CASH CREDIT		
C.C - Pubali Bank Ltd.	22,023,615	5,296,704
C.C (Hypo) MBL	9,988,985	3,428,849
SOD - Mercantile Bank Ltd	-	5,562,933
MPI - Islami Bank	8,126,185	3,272,213
Total	40,138,785	17,560,699
13.00 TRADE AND OTHER PAYABLES		
Opening balance	8,189,177	9,633,806
Add: Addition during the year	79,865,468	147,564,533
	88,054,645	157,198,339

Less: Paid/Adjusted during the year	80,400,321	149,009,162
Closing balance	7,654,324	8,189,177

This is against credit purchase of trading goods from local vendors.

13.01 CONSOLIDATED TRADE AND OTHER PAYABLES

Opening balance	9,008,250	10,312,814
Add: Addition during the year	101,897,465	228,187,727
	110,905,715	238,500,541
Less: Paid/Adjusted during the year	102,524,430	229,492,291
Closing balance	8,381,285	9,008,250

This is against credit purchase of trading goods from local vendors.

14.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	3,354,577	3,134,977
Audit Fee	210,000	185,000
Telephone Bill	36,112	36,250
Electricity Bill	48,344	47,564
Paper Bills	1,800	1,800
Internet Bills	30,000	32,600
Insurance premium	9,000	4,500
Provision for Contribution to WPPF	7,232,736	5,154,146
Renewal Fee	10,000	10,000
Dividend Distribution Tax	-	33,369,309
Total	10,932,569	41,976,146

31 December 2019	30 June 2019
-------------------------	---------------------

14.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	3,354,577	3,134,975
Audit Fee	225,000	200,000
Telephone Bill	71,152	71,750
Electricity Bill	200,630	200,031
Paper Bills	3,900	3,960
Internet Bills	34,000	36,600
Insurance premium	9,000	4,500
Provision for Contribution to WPPF	7,232,736	5,154,146
Renewal Fee	10,000	10,000
Dividend Distribution Tax	-	33,369,309
Total	11,140,995	42,185,271

31 December 2019	31 December 2018
Amount	Amount

15.00 REVENUE

This is made up as follows :

Sales of Computer and Computer Goods

Sales of Customized Software

Total Net Sales

161,791,997	142,974,386
40,033,309	57,686,754
201,825,306	200,661,140

Revenue recognition has been discussed i

15.01 CONSOLIDATED REVENUE

This is made up as follows :

Sales Revenue (DCL+Dolphin)

Income from Students (DIS)

Service Revenue (Jobsbd.com)

Total Net Sales

263,285,053	257,542,837
21,055,403	20,012,001
5,145,427	5,438,634
289,485,883	282,993,472

Revenue recognition has been discussed i

16.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	128,288,187	124,727,830
Customized Software & Web hosting etc.	13,777,307	13,924,355
Total	142,065,494	138,652,185

16.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCL)	128,288,187	124,727,830
Customized Software & Web hosting etc.	13,777,307	13,924,355
Computer and Computer Goods (Dolphin)	54,485,982	49,898,338
Direct expenses (Jobsbd.com)	2,360,457	1,332,175
Total	198,911,933	189,882,698

17.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

	31 December 2019	31 December 2018
	Amount	Amount
Directors Remuneration	900,000	228,000
Salaries & Allowances	8,506,771	8,387,554
Bonus	1,047,412	1,796,377
Co's Contribution to Employees' Provident Fund	159,565	207,324
Office Rent	1,990,244	1,539,632
AGM Expenses	383,719	375,400
Audit fee	-	185,000
Bank charges	37,124	2,498
Business Tour & Traveling exp.	5,700	4,200
Car maintenance	371,548	246,886
Commission paid on credit cards	139,218	133,230
Computer Fair exp.	5,000	5,000
Consultation Fees	-	2,000
Conveyance	201,267	221,066
Discount allowed	1,300	-
Directors meeting attendance fee	30,000	7,000
Donation	13,418	2,000
Electricity	306,316	326,878
Entertainment	249,642	214,564
Internet bills	54,585	125,600
Miscellaneous	260,056	223,258
Office Maintenance	45,730	133,250
Papers & Periodicals	7,380	5,400
Stationery	132,005	171,772
Renewal expenses	195,279	55,500
Maintenance	60,264	32,773
Schedule purchase	6,000	2,000
Staff welfare Expenses	47,706	49,268
Subscriptions	1,000	1,000
Telephone bills	134,754	226,432
Training Expenses	37,000	1,200
Utilities	23,000	15,800
Human Resource Dev. Expanse.	3,000	6,500
R & D Expenditure	7,000	10,000
Corporate Social Response (CSR)	5,000	39,000
Depreciation	1,757,766	1,403,432
Total	17,125,769	16,386,794

Allocation:

Hardware & Network activities 70%	11,988,038.61	11,470,755
Software & Web hosting activities 30%	5,137,730.83	4,916,038
	17,125,769	16,386,794
Add: Amortization expenses 5% on cost of Customized SW Develop	1,211,624	-
Total	18,337,394	16,386,794

17.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

	31 December 2019	31 December 2018
	Amount	Amount
This consists of as follows :		
Directors Remuneration	935,000	258,000
Salaries & Allowances	22,892,099	22,662,058
Bonus	1,821,879	2,471,681
Co's Contribution to Employees' Provident Fund	159,565	207,324
Office Rent	8,636,952	9,079,628
AGM Expenses	383,719	375,400
Audit fee	15,000	200,000
Bank charges	51,034	20,211
Business Tour & Traveling exp.	12,544	11,800
Car maintenance	1,106,735	415,636
Commission paid on credit cards	139,218	133,230
Computer Fair exp.	5,000	5,000
Consultation Fees	-	2,000
Conveyance	364,369	376,046
Discount allowed	1,300	-
Directors meeting attendance fee	30,000	7,000
Donation	26,318	5,500
Electricity	1,109,534	1,156,312
Entertainment	524,753	527,042
Internet bills	142,685	222,640
Miscellaneous	325,500	291,540
Office Maintenance	140,460	236,614
Papers & Periodicals	19,710	15,160
Stationery	570,059	702,361
Renewal expenses	210,859	55,500
Maintenance	164,329	98,097
Schedule purchase	6,000	2,000
Staff welfare Expenses	66,006	68,623
Subscriptions	1,000	1,500
Telephone bills	262,697	347,151
Training Expenses	37,000	1,200
Utilities	92,102	91,350
Human Resource Dev. Expanse.	3,000	6,500
R & D Expenditure	7,000	10,000
Corporate Social Response (CSR)	5,000	39,000
Advertisement	10,000	13,520
Promotional Expenses	1,420,490	993,858
Course meterials	490,297	424,367
Exam. Expenses	119,800	72,621
Extra Curricular Activities	152,486	81,107
Depreciation	3,838,002	3,780,213
Total	46,299,501	45,468,790

Allocation:

Hardware & Network activities 70%	32,409,651.01	31,828,153
Software & Web hosting activities 30%	13,889,850.43	13,640,637
	46,299,501	45,468,790
Add: Amortization expenses 5% on cost of Customized SW Develop	1,211,624	-
Total	47,511,126	45,468,790

18.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

	31 December 2019	31 December 2018
	Amount	Amount
Postage & Stamp	646	46,355
Advertisement	-	9,000
Business Promotion Expenses	23,285	40,500
Carriage outward	-	1,200
Replacement of sold goods	-	500
Sales incentives	866,866	515,331
Total	890,797	612,886

Allocation:

Hardware & Network activities 70%	623,558	429,020
Software & Web hosting activities 30%	267,239	183,866
Total	890,797	612,886

18.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

Postage & Stamp	946	46,595
Advertisement	-	9,000
Business Promotion Expenses	38,285	112,683
Carriage outward	-	1,200
Replacement of sold goods	-	500
Sales incentives	1,432,249	1,183,451
Total	1,471,480	1,353,429

Allocation:

Hardware & Network activities 70%	1,030,036	947,400
Software & Web hosting activities 30%	441,444	406,029
Total	1,471,480	1,353,429

19.00 INDIRECT INCOME

Interest on Deposit	1,050	2,400
Income from DCL general service section	959,734	1,035,576
Income from Dpc laptop service	515,895	551,335
Total	1,476,679	1,589,311

19.01 CONSOLIDATED INDIRECT INCOME

Interest on Deposit	628,357	20,504
Income from DCL general service section	959,734	1,035,576
Income from Dpc laptop service	515,895	551,335
Income from Dolphin Computer service centre	222,345	199,750
Total	2,326,331	1,807,165

20.00 FINANCIAL EXPENSES

Bank Interest	729,042	1,828,925
Total	729,042	1,828,925

31 December 2019	30 June 2019
-------------------------	---------------------

	Amount	Amount
21.00 RETAINED EARNINGS		
Opening Balance	214,247,886	202,545,460
Add - Addition during the period	38,091,186	71,597,140
	<u>252,339,072</u>	<u>274,142,600</u>
Less - Dividend Paid	-	59,894,714
	<u>252,339,072</u>	<u>214,247,886</u>
21.01 CONSOLIDATED RETAINED EARNINGS		
Opening Balance	191,799,235	178,504,947
Add - Addition during the period	39,666,119	73,189,002
	<u>231,465,354</u>	<u>251,693,949</u>
Less - Dividend Paid	-	59,894,714
	<u>231,465,354</u>	<u>191,799,235</u>
Profit attributable to :		
Equity holders of the company	231,465,354	191,799,235
Non - controlling interests	387,520	347,278
	<u>231,852,874</u>	<u>192,146,513</u>

21.02 Cash Flow from Operating Activities (Indirect Method)

Particular's	CONSOLIDATED	SINGLE
Net Profit Before Tax	41,402,588	39,493,213
Adjustment for non-cash transaction		
Depreciation	3,838,002	1,757,767
Amortization	1,211,624	1,211,624
Increase/decrease of current assets/current liabilities		
Decrease/(Increase) in Inventories	(14,129,705)	(13,520,098)
Decrease/(Increase) in Trade and Other Receivables	(6,614,011)	(6,401,589)
(Decrease)/Increase in Trade and Others Payable	(626,965)	(534,853)
(Decrease)/Increase in Liabilities for Expenses	(31,044,276)	(31,043,577)
Vat paid	-	-
Income tax paid	(62,732)	-
Cash Flow from Operating Activities	<u>(6,025,474)</u>	<u>(9,037,513)</u>

Disclosure: It is to be noted that the major reason for the de-growth of the consolidated NOCFPS considering it as the significant deviation from the same period of the previous year are the following: Paid Liabilities for dividend tax, Increase the Inventory and Increase the Trade Receivable.