

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position 3rd quarter (Un Audited)
As at 31 March 2020.

PARTICULARS	Notes	31 March 2020 Taka	30 June 2019 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4	122,722,645	125,359,295
Intangible Assets	5	54,596,447	51,456,442
Investment in Subsidiaries & others	6	409,926,940	409,926,940
Deferred Tax Assets	7	3,083,157	3,393,049
Total Non-Current Assets		590,329,188	590,135,727
Current Assets:			
Inventories	8	59,876,543	65,467,544
Trade and Other Receivables	9	75,534,669	80,760,446
Advances, Deposits and Prepayments	10	76,485,052	66,493,415
Cash & Cash Equivalents	11	10,327,106	3,850,054
Total Current Assets		222,223,370	216,571,459
Total Assets		812,552,558	806,707,186
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	22	210,482,260	214,247,886
Total Shareholders' Equity		709,604,880	713,370,506
Non Current Liabilities			
Deferred Tax Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	12	56,133,979	17,560,699
Trade and Others Payable	13	8,031,153	8,189,177
Liabilities for Expenses	14	11,015,521	41,976,146
Provision for Income Tax	15	25,121,485	23,458,518
Unclaimed Dividend		2,645,540	2,152,139
Total Current Liabilities		102,947,678	93,336,679
Total Equity & Liabilities		812,552,558	806,707,186
Net Asset Value Per share (NAV)		14.22	14.29

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md.Sabur khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 30.04.2020.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN - AUDIT)
FOR THE PERIOD ENDED 31 March, 2020.(3rd Quarter)

PARTICULARS	Notes	01 July 2019 to 31 March 2020	01 July 2018 to 31 March 2019. Taka	01 January 2020 to 31 March 2020.	01 January 2019 to 31 March 2019. Taka
Revenue	16	286,148,761	296,837,998	84,323,455	96,176,858
Other operating revenue					
Operating Income from DIF		402,998	475,000	110,453	122,356
Total revenue from operation		286,551,759	297,312,998	84,433,908	96,299,214
Less : Cost of Goods Sold	17	208,200,038	208,275,640	66,134,544	69,623,455
Gross Profit		78,351,721	89,037,358	18,299,364	26,675,759
Operating Expenses					
Administrative Expenses	18	27,238,048	26,484,542	8,900,654	8,822,354
Selling & Distribution Expenses	19	1,327,218	1,000,545	436,421	387,659
Total operating expenses		28,565,266	27,485,087	9,337,075	9,210,013
Operating Profit (A-B)		49,786,455	61,552,271	8,962,289	17,465,746
Non operating income/(expenses)					
Indirect Income	20	2,141,031	2,411,634	664,352	822,323
Financial Expenses	21	(1,275,386)	(2,751,270)	(546,344)	(922,345)
Non operating income (Net)		865,645	(339,636)	118,008	(100,022)
Profit Before WPPF (C+D)		50,652,100	61,212,635	9,080,297	17,365,724
Provision for contribution to WPPF		(2,532,605)	(3,060,632)	(454,015)	(868,286)
Profit Before Tax		48,119,495	58,152,004	8,626,282	16,497,438
Income Tax		(1,972,860)	(1,555,137)	(570,832)	(485,101)
Current Income Tax provision		(1,662,967)	(1,892,456)	(467,534)	(597,541)
Deferred tax Income/Expense		(309,893)	337,319	(103,298)	112,440
Net Profit After Tax		46,146,636	56,596,867	8,055,450	16,012,337
Basic Earning Per Share (EPS)		0.92	1.13	0.16	0.32
Diluted Earning per share		-	-	-	-

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 30.04.2020.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CASH FLOWS (UN - AUDITED)
FOR THE PERIOD ENDED 31st March,2020 (Third Quarter)

PARTICULARS	01 July,2019 to 31 March,2020 Taka	01 July,2018 to 31 March,2019 Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	293,918,567	312,155,592
Cash Paid to Suppliers, Employees & Others	(260,372,521)	(213,899,644)
Cash generated from Operations:	33,546,046	98,255,948
Interest income from deposit	1,050	3,600
Financial Expenses	(1,275,386)	(2,751,270)
VAT paid	(3,634,872)	(373,500)
Income Tax Paid/Income Tax paid in advance	-	(120)
Net cash flow from operating activities	28,636,838	95,134,658
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(65,500)
Changes in advanced Deposits & Prepayments	(9,991,637)	(7,374,675)
Work-in-Progress (Customized software development)	(1,322,568)	(1,324,600)
Net cash used in investing activities	(11,314,205)	(8,764,775)
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	38,573,280	(51,277,468)
Dividend Paid	(49,418,861)	(59,722,582)
Net Cash used in Financing Activities	(10,845,581)	(111,000,050)
Net Increase/(Decrease) in Cash & Cash Equivalents	6,477,052	(24,630,167)
Cash & Cash Equivalents at Opening	3,850,054	28,854,521
Cash & Cash Equivalents at Closing	10,327,106	4,224,354
Net operating cash flow per share (NOCFPS) Taka	0.57	1.91

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 30.04.2020.

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH 2020. (3rd Quarter)

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2019	499,122,620	214,247,886	713,370,506
Net Profit after tax during the period July'19 to March' 20.		46,146,636	46,146,636
Dividend Paid		(49,912,262)	(49,912,262)
Balance as on 31 March 2020.	499,122,620	210,482,260	709,604,880
Balance as on 30 June 2019	499,122,620	214,247,886	713,370,506

DAFFODIL COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un - Audited)
FOR THE PERIOD ENDED 31 MARCH 2019. (3rd Quarter)

Particulars	Share Capital	Retained Earnings	Total
As on 30 June 2018	499,122,620	202,545,461	701,668,081
Net Profit after tax during the period July'18 to March' 19.		56,596,867	56,596,867
Dividend Paid		(59,894,714)	(59,894,714)
Balance as on 31 March 2019.	499,122,620	199,247,614	698,370,234
Balance as on 30 June 2018	499,122,620	202,545,461	701,668,081

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace: Dhaka
Dated :- 30.04.2020.

DAFFODIL COMPUTERS LIMITED
Consulated Statement of Financial Position (Un Audited)
As at 31 March 2020.

PARTICULARS	Notes	31 March 2020 Taka	30 June 2019 Taka
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	456,862,248	462,619,251
Intangible Assets	5.00	54,596,447	51,456,442
Deferred Tax Assets	7.00	3,083,157	3,393,049
Total Non-Current Assets		514,541,852	517,468,743
Current Assets:			
Inventories	8.01	62,531,079	68,414,391
Trade and Other Receivables	9.01	84,832,045	89,611,990
Advances, Deposits and Prepayments	10.01	111,991,047	97,642,681
Cash & Cash Equivalents	11.01	23,188,889	16,063,106
Total Current Assets		282,543,060	271,732,168
Total Assets		797,084,912	789,200,911
EQUITY & LIABILITIES :			
Shareholders' Equity			
Share Capital		499,122,620	499,122,620
Retained Earnings	22.01	189,726,365	191,799,235
Total Shareholders' Equity		688,848,985	690,921,855
Non Controlling Interest		392,411	347,278
Total Equity		689,241,396	691,269,133
Non Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Bank Loans, Overdraft and Credit	12.00	56,133,979	17,560,699
Trade and Others Payable	13.01	8,846,279	9,008,250
Liabilities for Expenses	14.01	11,200,388	42,185,271
Provision for Income Tax	15.01	29,017,330	27,025,418
Unclaimed Dividend		2,645,540	2,152,139
Total Current Liabilities		107,843,516	97,931,778
Total Equity & Liabilities		797,084,912	789,200,911
Net Asset Value per Share (NAV)		13.80	13.84

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md.Sabur khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 30.04.2020.

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN - AUDIT)
FOR THE PERIOD ENDED 31 March, 2020 (3rd Quarter)

PARTICULARS	Notes	01 July 2019 to 31 March 2020 Taka	01 July 2018 to 31 March 2019 Taka	01 January 2020 to 31 March 2020. Taka	01 January 2019 to 31 March 2019. Taka
Turnover	16.01	412,867,978	421,237,401	123,382,095	138,243,929
Other Operating revenue					
Operating Income from DIPTI		402,998	475,000	110,453	122,356
Total revenue from operation		413,270,976	421,712,401	123,492,548	138,366,285
Cost of Goods Sold	17.01	289,867,562	286,546,629	90,955,629	96,663,931
Gross Profit		123,403,414	135,165,772	32,536,919	41,702,354
Operating Expenses:					
Administrative Expenses	18.01	70,689,111	70,088,749	23,177,985	23,344,565
Selling & Distribution Expenses	19.01	2,116,096	2,124,863	644,616	771,434
Total operating Expenses		72,805,207	72,213,612	23,822,601	24,115,999
Operating Profit		50,598,207	62,952,160	8,714,318	17,586,355
Non operating Income/ (Expenses)					
Indirect Income	20.01	3,396,113	2,740,840	1,069,782	933,675
Financial Expenses	####	(1,275,386)	(2,751,270)	(546,344)	(922,345)
Non operating income (Net)		2,120,727	(10,430)	523,438	11,330
Profit/(Loss) before Contribution to WPPF		52,718,934	62,941,730	9,237,756	17,597,685
Provision for Contribution to WPPF		(2,532,605)	(3,060,632)	(454,015)	(868,286)
Profit / (loss) before Tax		50,186,329	59,881,098	8,783,741	16,729,399
Income Tax		(2,301,805)	(1,980,919)	(605,578)	(616,317)
Current Tax		(1,991,912)	(2,318,238)	(502,280)	(728,757)
Deferred tax Income/Expense		(309,893)	337,319	(103,298)	112,440
Net Profit After Tax		47,884,525	57,900,179	8,178,164	16,113,082
Profit attributable to :					
Equity holders of the company		47,839,392	57,845,120	8,173,273	16,098,412
Non - controlling interests		45,133	55,059	4,891	14,670
		47,884,525	57,900,179	8,178,164	16,113,082
Earning per share (EPS)		0.96	1.16	0.16	0.32
Diluted Earning per share		-	-	-	-

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary
Palace : Dhaka
Dated :- 30.04.2020.

Md. Jahir Uddin
CAFO

DAFFODIL COMPUTERS LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un - Audited)
FOR THE PERIOD ENDED 31March,2020. (Third Quarter)

PARTICULARS	01 July 2019 to 31 March 2020. Taka	01 July 2018 to 31 March 2019. Taka
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	421,447,034	435,595,685
Cash Paid to Suppliers, Employees & Others	(383,522,833)	(332,069,957)
Cash generated from Operations:	37,924,201	103,525,728
Interest income from deposit	628,357	30,756
Financial Expenses	(1,275,386)	(2,751,270)
VAT paid	(3,634,872)	(747,000)
Income Tax Paid/Income Tax paid in advance	(62,732)	(1,025)
Net cash flow from operating activities	33,579,568	100,057,189
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	(80,500)
Work-in-Progress (Customized software development)	(1,322,568)	(1,324,600)
Changes in advanced Deposits & Prepayments	(14,285,636)	(11,535,628)
Net cash used in investing activities	(15,608,204)	(12,940,728)
C. Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	38,573,280	(51,277,468)
Dividend Paid	(49,418,861)	(59,722,582)
Net Cash used in Financing Activities	(10,845,581)	(111,000,050)
Net Increase/(Decrease) in Cash & Cash Equivalents	7,125,783	(23,883,589)
Cash & Cash Equivalents at Opening	16,063,106	35,847,374
Cash & Cash Equivalents at Closing	23,188,889	11,963,785
Net operating cash flow per share (NOCFPS) Taka	0.67	2.00

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 30.04.2020.

DAFFODIL COMPUTERS LIMITED
CONSULATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 March 2020.

Figures in Taka

Particulars	Share Capital	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2019	499,122,620	191,799,235	690,921,855	347,278	691,269,133
Net Profit after tax during the period		47,839,392	47,839,392	45,133	47,884,525
Dividend Paid		(49,912,262)	(49,912,262)		(49,912,262)
Balance as on 31 March 2020.	499,122,620	189,726,365	688,848,985	392,411	689,241,396
Balance as on 30 June 2019	499,122,620	191,799,235	690,921,855	347,278	691,269,133

DAFFODIL COMPUTERS LIMITED
CONSULATED STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE PERIOD ENDED 31 March 2019.

Figures in Taka

Particulars	Share Capital	Retained Earnings	Total	Non Controlling interest	Total
As on 30 June 2018	499,122,620	178,504,947	677,627,567	240,031	677,867,598
Net Profit after tax during the period		57,845,120	57,845,120	55,059	57,900,179
Dividend Paid		(59,894,714)	(59,894,714)		(59,894,714)
Balance as on 31 March 2019.	499,122,620	176,455,353	675,577,973	295,090	675,873,063
Balance as on 30 June 2018	499,122,620	178,504,947	677,627,567	240,031	677,867,598

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30-04-2020 and signed on its behalf by:

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO

Palace : Dhaka
Dated :- 30.04.2020.

Figures in Taka

Sl. No.	Particulars	31 March 2020	30 June 2019
		Amount	Amount
4.00	FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	211,588,853	201,658,545
	Addition During the year	-	9,930,308
		211,588,853	211,588,853
	Less - Adjustment during the year	-	-
		211,588,853	211,588,853
	Depreciation		
	Accumulated depreciation up to last year	86,229,558	82,285,404
	Charged for the year	2,636,650	3,944,154
		88,866,208	86,229,558
	Less - Adjustment during the year	-	-
		88,866,208	86,229,558
	Written down value	122,722,645	125,359,295
	Details have been shown in Annexure-1		
4.01	CONSOLIDATED FIXED ASSETS (At cost less depreciation)		
	This is made up as follows :		
	At Cost		
	Opening Balance	613,638,411	603,655,403
	Addition During the year	-	9,983,008
		613,638,411	613,638,411
	Less - Adjustment during the year	-	-
		613,638,411	613,638,411
	Depreciation		
	Accumulated depreciation up to last year	151,019,159	142,320,028
	Charged for the year	5,757,004	8,699,131
		156,776,163	151,019,159
	Less - Adjustment during the year	-	-
		156,776,163	151,019,159
	Written down value	456,862,248	462,619,251
	Details have been shown in Annexure-1.1		
5.00	INTANGIBLE ASSETS		
	Customised Software Development	50,282,413	48,464,976
	Work-in-progress(Customized Software Dev.)	4,314,034	2,991,466
	Total	54,596,447	51,456,442
5.01	Customized Software Development		
	This represent as under:		
	Opening Balance	48,464,976	51,015,765
	Add: Development cost during this year	-	-
		48,464,976	51,015,765
	Less: Amortization @ 5%	1,817,437	2,550,788
	Total	50,282,413	48,464,976

This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.

31 March 2020	30 June 2019
Amount	Amount

5.02 Work-in-progress (Customized Software Development)

This represents cost allocated to Customized Software which are under progress of development.

Opening Balance	2,991,466	1,166,922
Add : Incurred during the year	1,322,568	1,824,544
	4,314,034	2,991,466
Less : Transferred to Customized software Development	-	-
Total	4,314,034	2,991,466

6.00 Investment in subsidiary and Others

Dolphin Computer Ltd. (Subsidiary)	14,400,000	14,400,000
Jobsbd.com	21,709,782	21,709,782
Daffodil International school (DIS)	373,817,158	373,817,158
Total	409,926,940	409,926,940

This represent the amount investment in subsidiaries and Others

7.00 DEFERRED TAX ASSETS/(LIABILITY)

Opening balance	3,393,049	(4,233,796)
Provided during the period	(309,893)	7,626,845
Deferred tax income	-	7,626,845
Deferred tax expenses	(309,893)	-
Add/Less: Adjustment made during the year	-	-
Closing balance	3,083,157	3,393,049

As at December 31, 2019	Accounting	Tax base	Temporary
Property, Plant and Equipment	122,722,645	(135,055,273)	(12,332,628)
Intangible Assets	54,596,447	(54,596,447)	(0)
Pre-operating Expenses	-	-	-
Unused Tax Loss carry forward	-	-	-
Net taxable temporary difference	177,319,092	(189,651,720)	(12,332,628)
Applicable tax rate			25%
Deferred tax (assets) as at 31 December 2019			(3,083,157)
Deferred tax (assets) as at 30 June 2019			(3,393,049)
Deferred tax (income)/expenses			309,893
As at June 30, 2019	Accounting	Tax base	Temporary
Property, Plant and Equipment	125,359,295	(138,931,491)	(13,572,196)
Intangible Assets	51,456,442	(51,456,442)	-
Pre-operating Expenses	-	-	-
Unused Tax Loss carry forward	-	-	-
Net taxable temporary difference	176,815,737	(190,387,933)	(13,572,196)
Applicable tax rate			25%
Deferred tax (assets) as at 31 December 2019			(3,393,049)
Deferred tax liability as at 30 June 2019			4,233,796
Deferred tax (income)/expenses			(7,626,845)

8.00 INVENTORIES

This represents as under :

	31 March 2020	30 June 2019
	Amount	Amount
Computers-Finished/DELL Laptop	6,423,465	6,655,883
Computer-Daffodil PC	14,234,543	13,537,144
Printers	2,228,762	2,534,554

Monitor	1,400,987	1,383,047
Hardware	8,234,561	9,126,243
Accessories	7,865,455	10,675,432
UPS	512,062	508,491
Stabilizer	9,200	8,972
Software	13,678,632	15,406,543
Mobile Phone - DCL/ Lee Phone	92,400	859,173
Smart Card	5,196,476	4,772,061
Total	59,876,543	65,467,544

8.01 CONSOLIDATED INVENTORIES

This represents as under :

	31 March 2020	30 June 2019
	Amount	Amount
Computers-Finished/DELL Laptop	7,081,008	7,301,668
Computer-Daffodil PC	14,913,086	14,261,494
Printers	2,394,218	2,731,334
Monitor	1,533,167	1,627,589
Hardware	8,601,141	9,505,011
Accessories	8,165,553	11,085,754
UPS	597,702	608,533
Stabilizer	14,000	11,772
Software	13,942,328	15,650,001
Mobile Phone - DCL/ Lee Phone	92,400	859,173
Smart Card	5,196,476	4,772,061
Total	62,531,079	68,414,391

9.00 TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	75,330,109	80,651,496
Other Receivable (Related party transaction)	204,560	108,950
Total	75,534,669	80,760,446

This is unsecured but considered good.

9.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :

Trade Receivable	84,627,485	89,503,040
Other Receivable (Related Party Transaction)	204,560	108,950
Total	84,832,045	89,611,990

This is unsecured but considered good.

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening Balance	Addition	Adjustment	Closing Balance
Daffodil International University	741,689	36,875,439	25,876,540	11,740,588

Daffodil international School (Version)	403,200	250,000	175,000	478,200
Daffodil Software Ltd. (DSL)	108,950	178,540	82,930	204,560
Daffodil Institute of IT	62,400	122,000	72,000	112,400
Daffodil Online Ltd.	831,270	523,000	524,500	829,770
Daffodil International Academy	140,000	45,000	12,000	173,000
Daffodil International College	52,628	-	-	52,628
Daffodil Polytechnic Institute	1,726,268	1,234,200	572,300	2,388,168
Daffodil international School (Uttara	485,072	45,000	100,000	430,072
DIIT, NU	2,159,439	320,000	845,200	1,634,239
Total				18,043,625

10.00 ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances

	31 March 2020	30 June 2019
	Amount	Amount
A. Advances	73,565,065	59,009,450
Income Tax	25,953,457	25,953,457
Local Purchase	13,546,342	1,597,298
Office Rent	1,944,200	1,944,200
Salaries	3,095,695	2,790,695
Advance against Development works	5,244,582	3,044,582
Advance against Projects Expenses	23,456,289	23,456,289
Advance against C & F Expenses	324,500	222,929

B. Deposits

	2,919,987	7,483,965
B. Deposits	2,919,987	7,483,965
Security Deposit	620,217	629,195
Earnest Money	451,770	456,770
Bank Guarantee Margin	798,000	798,000
L/C Margin	1,050,000	5,600,000
Total (A+B)	76,485,052	66,493,415

This is unsecured but considered good.

10.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances

	109,071,060	90,158,716
A. Advances	109,071,060	90,158,716
Income Tax	26,177,086	26,114,356
Local Purchase	19,291,912	4,696,192
Office Rent	23,566,020	23,566,020
Salaries	3,625,095	3,261,608
Advance against Development works	12,630,158	8,841,322
Advance against Projects Expenses	23,456,289	23,456,289
Advance against C & F Expenses	324,500	222,929

B. Deposits

	2,919,987	7,483,965
B. Deposits	2,919,987	7,483,965
Security Deposit	620,217	629,195
Earnest Money	451,770	456,770
Bank Guarantee Margin	798,000	798,000
L/C Margin	1,050,000	5,600,000
Total (A+B)	111,991,047	97,642,681

This is unsecured but considered good.

11.00 CASH AND CASH EQUIVALENTS

This consists of as follows:

	31 March 2020	30 June 2019
	Amount	Amount
Cash at Bank	7,036,586	3,395,921
Cash in Hand	3,245,320	397,591

Cheques in Hand	45,200	56,542
Total	10,327,106	3,850,054

11.01 CONSOLIDATED CASH AND CASH EQUIVALENTS

This consists of as follows:

Cash at Bank	14,362,379	12,914,994
Cash in Hand	7,665,624	3,091,570
Cheques in Hand	45,200	56,542
FDR	1,115,686	-
Total	23,188,889	16,063,106

31 March 2020	30 June 2019
Amount	Amount

12.00 BANK LOAN, OVERDRAFT AND CASH CREDIT

C.C - Pubali Bank Ltd.	36,024,206	5,296,704
C.C (Hypo) MBL	10,697,585	3,428,849
SOD - Mercantile Bank Ltd	-	5,562,933
MPI - Islami Bank	9,412,188	3,272,213
Total	56,133,979	17,560,699

13.00 TRADE AND OTHER PAYABLES

Opening balance	8,189,177	9,633,806
Add: Addition during the year	107,865,432	147,564,533
	116,054,609	157,198,339
Less: Paid/Adjusted during the year	108,023,456	149,009,162
Closing balance	8,031,153	8,189,177

This is against credit purchase of trading goods from local vendors.

13.01 CONSOLIDATED TRADE AND OTHER PAYABLES

Opening balance	9,008,250	10,312,814
Add: Addition during the year	156,644,529	228,187,727
	165,652,779	238,500,541
Less: Paid/Adjusted during the year	156,806,500	229,492,291
Closing balance	8,846,279	9,008,250

This is against credit purchase of trading goods from local vendors.

31 March 2020	30 June 2019
Amount	Amount

14.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	3,004,562	3,134,977
Audit Fee	210,000	185,000
Telephone Bill	38,654	36,250
Electricity Bill	47,654	47,564
Paper Bills	1,900	1,800
Internet Bills	15,000	32,600
Insurance premium	6,000	4,500
Provision for Contribution to WPPF	7,686,751	5,154,146
Renewal Fee	5,000	10,000
Dividend Distribution Tax	-	33,369,309
Total	11,015,521	41,976,146

14.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

Contribution to Employees PF	3,004,562	3,134,975
Audit Fee	225,000	200,000
Telephone Bill	70,754	71,750
Electricity Bill	179,341	200,031
Paper Bills	3,980	3,960
Internet Bills	19,000	36,600
Insurance premium	6,000	4,500
Provision for Contribution to WPPF	7,686,751	5,154,146
Renewal Fee	5,000	10,000
Dividend Distribution Tax	-	33,369,309
Total	11,200,388	42,185,271

15.00 Provision for Income Tax

Opening Balance	23,458,518	31,752,698
Add - During the period	1,662,967	1,174,375
	25,121,485	32,927,073
Adjustment made during the period	-	(9,468,555)
Closing Balance	25,121,485	23,458,518

15.01 Consulated Provision for Income Tax

opening balance	27,025,418	34,596,754
Add - Daffodil Computers Ltd	1,662,967	1,174,375
Add- Dolphin Computers Ltd	243,023	577,486
Add- Jobs bd.com	85,922	145,359
	29,017,330	36,493,974
Adjustment made during the period	-	(9,468,555)
Closing Balance	29,017,330	27,025,418

16.00 REVENUE

This is made up as follows :

Sales of Computer and Computer Goods

Sales of Customized Software

Total Net Sales

31 March 2020	31 March 2019
Amount	Amount
226,291,097	222,878,658
59,857,664	73,959,340
286,148,761	296,837,998

Revenue recognition has been discussed i

16.01 CONSOLIDATED REVENUE

This is made up as follows :

Sales Revenue (DCL+Dolphin)

Income from Students (DIS)

Service Revenue (Jobsbd.com)

Total Net Sales

374,669,697	383,471,735
31,018,622	29,497,315
7,179,659	8,268,351
412,867,978	421,237,401

Revenue recognition has been discussed i

17.00 COST OF GOODS SOLD

It consists of :

Computer and Computer Goods	187,388,167	190,268,882
Customized Software & Web hosting etc.	20,811,871	18,006,758
Total	208,200,038	208,275,640

17.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :

Computer and Computer Goods (DCI)	187,388,167	190,268,882
Customized Software & Web hosting etc.	20,811,871	18,006,758
Computer and Computer Goods (Dolphin)	78,302,725	76,337,593
Direct expenses (Jobsbd.com)	3,364,799	1,933,396
Total	289,867,562	286,546,629

18.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

	31 March 2020	31 March 2019
	Amount	Amount
Directors Remuneration	1,350,000	342,000
Salaries & Allowances	12,902,382	12,898,541
Bonus	1,047,412	1,796,377
Co's Contribution to Employees' Provident Fund	239,630	311,892
Office Rent	2,985,366	2,309,448
AGM Expenses	698,375	587,585
Audit fee	185,000	185,000
Bank charges	43,664	6,698
Business Tour & Traveling exp.	13,800	14,700
Car maintenance	630,883	375,651
Commission paid on credit cards	161,618	201,996
Computer Fair exp.	32,065	5,000
Consultation Fees	-	7,000
Conveyance	303,611	308,746
Discount allowed	27,753	2,000
Directors meeting attendance fee	45,000	12,000
Donation	31,418	7,000
Electricity	408,750	499,224
Entertainment	378,619	338,784
Internet bills	76,985	186,100
Miscellaneous	305,256	335,367
Office Maintenance	47,920	178,940
Papers & Periodicals	11,980	8,050
Stationery	211,659	274,112
Renewal expenses	200,109	596,000
Maintenance	64,864	47,023
Schedule purchase	7,000	4,000
Staff welfare Expenses	72,939	61,568
Subscriptions	15,500	2,000
Telephone bills	180,204	345,200
Training Expenses	37,000	6,200
Utilities	43,200	22,300
Human Resource Dev. Expanse.	8,000	11,500

R & D Expenditure	11,000	15,000
Corporate Social Response (CSR)	5,000	163,300
Depreciation	2,636,649	2,105,149
Total	25,420,611	24,571,451

Allocation:

Hardware & Network activities 70%	17,794,428.01	17,200,015
Software & Web hosting activities 30%	7,626,183	7,371,435
	25,420,611	24,571,451
Add: Amortization expenses 5% on cost of Customized SW Development	1,817,437	1,913,091
Total	27,238,048	26,484,542

18.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

	31 March 2020	31 March 2019
	Amount	Amount
Directors Remuneration	1,406,000	387,000
Salaries & Allowances	34,720,105	34,430,677
Bonus	1,821,879	2,493,781
Co's Contribution to Employees' Provident Fund	239,630	311,892
Office Rent	12,955,428	13,619,442
AGM Expenses	698,375	587,585
Audit fee	205,000	200,000
Bank charges	65,224	33,235
Business Tour & Traveling exp.	23,844	34,800
Car maintenance	1,700,370	594,501
Commission paid on credit cards	161,618	201,996
Computer Fair exp.	41,825	10,000
Consultation Fees	-	7,000
Conveyance	535,003	540,832
Discount allowed	27,753	2,000
Directors meeting attendance fee	45,000	12,000
Donation	46,318	12,000
Electricity	1,617,416	1,750,942
Entertainment	791,595	830,047
Internet bills	206,885	326,440
Miscellaneous	401,420	435,302
Office Maintenance	179,970	330,310
Papers & Periodicals	29,700	21,600
Stationery	867,493	998,160
Renewal expenses	215,689	596,000
Maintenance	232,469	146,745
Schedule purchase	7,000	4,000
Staff welfare Expenses	96,689	80,923
Subscriptions	50,970	2,500
Telephone bills	367,978	524,426
Training Expenses	37,000	6,200
Utilities	142,242	133,562
Human Resource Dev. Expanse.	8,000	11,500
R & D Expenditure	11,000	15,000
Corporate Social Response (CSR)	5,000	163,300
Course materials	275,454	748,711
Exam. Expenses	1,466,790	96,077
Advertisement	497,297	17,020
Extra Curricular Activities	194,100	105,984
Promotional Expenses	719,142	1,681,848

Depreciation	5,757,003	5,670,320
Total :-	68,871,674	68,175,658
Allocation:		
Hardware & Network activities 70%	48,210,172.11	47,722,960
Software & Web hosting activities 30%	20,661,502.33	20,452,697
	68,871,674	68,175,658
Add: Amortization expenses 5% on cost of Customized SW Development	1,817,437	1,913,091
Total	70,689,111	70,088,749

19.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

	31 March 2020 Amount	31 March 2019 Amount
Postage & Stamp	1,061	50,855
Advertisement	5,000	14,000
Business Promotion Expenses	28,285	137,179
Carriage outward	-	1,200
Replacement of sold goods	-	1,000
Sales incentives	1,292,872	796,311
Total	1,327,218	1,000,545

Allocation:

Hardware & Network activities 70%	929,052.60	700,382
Software & Web hosting activities 30%	398,165.40	300,164
Total	1,327,218	1,000,545

19.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

	31 March 2020 Amount	31 March 2019 Amount
Postage & Stamp	2,034	51,215
Advertisement	5,000	14,000
Business Promotion Expenses	43,285	254,362
Carriage outward	-	1,200
Replacement of sold goods	-	1,000
Sales incentives	2,065,777	1,803,086
Total	2,116,096	2,124,863

Allocation:

Hardware & Network activities 70%	1,481,267	1,487,404
Software & Web hosting activities 30%	634,829	637,459
Total	2,116,096	2,124,863

20.00 INDIRECT INCOME

Interest on Deposit	1,050	3,600
Income from DCL general service section	1,391,846	1,559,954
Income from Dpc laptop service	748,135	848,080
Total	2,141,031	2,411,634

20.01 CONSOLIDATED INDIRECT INCOME

Interest on Deposit	628,357	30,756
Income from DCL general service section	1,391,846	1,559,954
Income from Dpc laptop service	748,135	848,080
Income from Dolphin Computer service centre	627,775	302,050

Total	3,396,113	2,740,840
21.00 FINANCIAL EXPENSES		
Bank Interest	1,275,386	2,751,270
Total	1,275,386	2,751,270

	31 March 2020	30 June 2019
	Amount	Amount
22.00 RETAINED EARNINGS		
Opening Balance	214,247,886	202,545,460
Add - Addition during the period	46,146,636	71,597,140
	260,394,522	274,142,600
Less - Dividend Paid	49,912,262	59,894,714
	210,482,260	214,247,886
22.01 CONSOLIDATED RETAINED EARNINGS		
Opening Balance	191,799,235	178,504,947
Add - Addition during the period	47,839,392	73,189,002
	239,638,627	251,693,949
Less - Dividend Paid	49,912,262	59,894,714
	189,726,365	191,799,235
Profit attributable to :		
Equity holders of the company	189,726,365	191,799,235
Non - controlling interests	392,411	347,278
	190,118,776	192,146,513

22.02 Cash Flow from Operating Activities (Indirect Method)

Particular's	CONSOLIDATED	SINGLE
Net Profit Before Tax	50,186,329	48,119,495
Adjustment for non-cash transaction		
Depreciation	5,757,003	2,636,649
Amortization	1,817,437	1,817,437
Increase/decrease of current assets/current liabilities		
Decrease/(Increase) in Inventories	5,883,312	5,591,001
Decrease/(Increase) in Trade and Other Receivables	4,779,945	5,225,777
(Decrease)/Increase in Trade and Others Payable	(161,971)	(158,024)
(Decrease)/Increase in Liabilities for Expenses	(30,984,883)	(30,960,625)
Vat paid	(3,634,872)	(3,634,872)
Income tax paid	(62,732)	-
Cash Flow from Operating Activities	33,579,568	28,636,838

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the ended 31 March 2020

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka - 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 170 (One hundred Seventy only) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.02 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991;
- d) The Value Added Tax Rules 1991;
- e) Bangladesh Securities and Exchange Commission Rules 1987.
- f) Statutory Rules and Orders (SRO)

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1:

- a) a statement of financial position as at the end of the 31 March 2020;
- b) a statement of profit or loss & other comprehensive income for the year ended 31 March 2020;
- c) a statement of changes in equity for the year ended 31 March 2020;
- d) a statement of cash flows for the year ended 31 March 2020; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Reporting period

The financial period of the company covers nine months from 01 July to 31 March and is followed consistently.

2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 30.04.2020.

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 31 March 2020 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods financial statements.

Figures for the year ended 30 June 2019 have been re-arranged wherever considered necessary to ensure better comparability with the current period.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income. Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 " Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 25%.

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

- a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.
- b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the period.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the period the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

23.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

24.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

25.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

26.00 Receivable from directors

No amount is lying as receivable from the Directors.

27.00 Payment/Perquisites to Director and Officers

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-18.
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	1,200,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	990,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	810,000	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	821,250	do	do	do	-

Md. Monir Hossain	Company Secretary	918,375	do	do	do	-
-------------------	-------------------	---------	----	----	----	---

28.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 31 March 2020.

29.00 Claim Not Acknowledged

There was no claim against the company as on 31 March 2020.

30.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-18.

31.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

32.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position 3rd quarter, the Board of Directors in their meeting held on 30.04.2020.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

33.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

34.00 Special Reports as per Companies Act, 1994

	31.03.2020	30.06.2019
(a) Number of Employees drawing salary Taka 3,000/- or above per month	170	176
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	170	176

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

35.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20

Particulars	CONSOLIDATED	SINGLE
(a) Calculation of Net Assets Value (NAV) per share=		
Total net assets	688,848,985	709,604,880
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	13.80	14.22

(b) i. Basic earning per share (EPS).

Net Profit	47,884,525	46,146,636
Total number of ordinary share	49,912,262	49,912,262
Basic earning per share (EPS).	0.96	0.92
ii. Diluted earning per share	N/A	N/A

(c) Calculation of net operating cash flows per

Net operating cash flows	33,579,568	28,636,838
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)= Tk.	0.67	0.57

Md. Sabur Khan
Managing Director

Mohamed Emran Hossain
Director

Shahana Khan
Chairman

Md. Monir Hossain
Company Secretary

Md. Jahir Uddin
CAFO