



**Daffodil  
Computers**

annual | 2015-2016  
R E P O R T



[www.daffodil-bd.com](http://www.daffodil-bd.com)



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## Company Profile

- Name of the Company : Daffodil Computers Limited  
Corporate Office : 64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205  
Represented by : Mr. Md. Sabur Khan, Managing Director  
Communication : Ph-88-02-9116600, Fax-58153690.  
Internet Reference : www.daffodil-bd.com  
Year of establishment : 1990  
Incorporation : Registered with Joint Stock Company- Jan 1998  
Conversion as Public Limited Company : April 2002  
Nature of Business :  
Computers and Computer Peripherals : High and Low end Personal Computers, Notebooks, Netbooks, Peripherals and Accessories.  
Industrial Solutions : POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers, GIS and Smart Card solutions. Smart Security surveillance System Smart Building management system and Smart Campus management system.  
Network Solutions Provider : System Integration and Structured Cabling Services with LAN, WAN & ISP with Turn Key solutions.  
Web and Ecommerce : Web and Ecommerce development including idea generation, system study. Providing IP, Web Hosting and maintenance.  
Software Solutions Provider (SSP) : System Study, Analysis, Design and Coding solutions with platform independent back end databases with front end interfacing. Data Entry & processing is also under this department to cope up with the present need of the digitizing. Application Development, Virtual Enterprise and Paperless Office are major concepts of the study and design. Business ERP, Education ERP and Hospital Management ERP.  
Education & Training : Pre-Primary, Primary and Secondary Schooling through National and British curriculum. Skill development training for all professionals.  
Membership : Dhaka Chamber of Commerce & Industries (DCCI)  
Board of Investment (BOI)  
Bangladesh Computer Society (BCS)  
Bangladesh Association of Software & Information Services (BASIS)  
American Chamber of Commerce (AmCham)  
Australia - Bangladesh Business Council  
Japan-Bangladesh Chamber of Commerce and Industry  
Turkey Bangladesh Chamber of Commerce and Industry  
Korea Bangladesh Chamber of Commerce and Industry  
Bangladesh - Malaysia Chamber of Commerce and Industry  
Awards and Recognition :  
◆ Best Country Award (Asia Emerging Countries, FY 2000) From HP  
◆ Best Country Award (Asia Emerging Country, FY2001) From HP  
◆ Sales Appreciation Award, FY 2002 From HP  
◆ International Asia Award for Excellence - New Millennium Award, Year 2002 From TRADE LEADERS' CLUB  
◆ Commonwealth Business Council Award, Year 2002 From Commonwealth  
◆ D-Link Net vision Award, Year 2003  
◆ Excellence Award, Year 2004 From Microsoft  
◆ Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000  
◆ Rapport Management Excellence Award for Professional Management and perfect Planning in 2001.  
◆ Dell Affinity Award 2014

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## Board of Directors



Mrs. Shahana Khan

Chairman

Mr. Md. Sabur Khan

Managing Director

Mr. Mohamed Emran Hossain

Director

Ms. Samiha Khan

Director

Dr. Abdul Halim Patwary

Independent Director

## Management

daffodilPC

	Mr. Md. Sabur Khan	Managing Director
	Mr. Abdur Rob	GM, Chief of Operation
	Mr. Jafor Ahmed Patwary	DGM, Business operation
	Mr. Md. Jahir Uddin	Chief of Accounts & DGM
	Mr. Muhammad Toufiqul Islam	Head, Mobile Division
	Mr. Md. Monir Hossain	Company Secretary

	M/S. Shafiq Basak & Co	Chartered Accountants House # 42(1st Floor), Road # 1,Block-A Niketan, Gulshan-1, Dhaka-1212
	Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmandi, (2nd floor to 5th floor) Dhaka-1205. PABX: 9116600. Fax: 880-2-58153690 Email: info@daffodil-bd.com

## **NOTICE OF THE 19th ANNUAL GENERAL MEETING**

Notice is hereby given that the 19th Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Thursday, the 22nd day of December, 2016 at 10 A.M. at DIU Auditorium, 4th floor, 4/2, Daffodil Tower-5, Sabhanbag, Dhanmondi, Dhaka-1207 to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2016 along with reports of the Auditors and the Directors.
2. To approve 15 % cash dividend for the year ended June 30, 2016
3. To elect the Directors as per Articles of Association of the Company.
4. To Appoint Auditors for the year ending June 30, 2017 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair.

By order of the Board

  
Md. Monir Hossain  
Company Secretary

Place : Dhaka  
Date: October 30, 2016.

### NOTES:

- 1) Record date November 20, 2016.
- 2) The shareholders whose names were appeared in the Share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
- 3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote in his/her stead.
- 4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
- 5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
- 6) Valued shareholders are requested to see the annual report after mid December from our website –[www.daffodil-bd.com](http://www.daffodil-bd.com)

**N.B:** As per SEC Directive No. SEC/5RMI/2000-953/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.

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## Mission

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Our mission is to deliver ICT services and achieve leadership in ICT markets through the constant pursuit, in association with our clients and partners, of superior levels of service, efficiency and quality. The pursuit of our mission will in turn lead us towards our vision of being the highest quality and most profitable owner and operator of the world's top ICT businesses, based on strategic focus in five key areas.

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## Vision

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To reach the highest level of ICT sector and contribute in the micro and macro economy of the country and ensure genuine education to the nation. Achieving the target of the services and ultimate is to expand from national proximity and to approach in the international market. Enriching the human resource and converting to fit for competitiveness in the international market.



## Branches

### **IDB Bhaban Branch**

Shop No-SR 123/3,123/4E/BA  
Rokeya Sharani, Dhaka.  
Ph-8129029

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### **Banani Branch**

54, Kamal Ataturka Avenue  
Banani, Dhaka.  
Ph-9883339

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### **Chittagong Branch**

223,sk. Mojib Road, A.K. Tower  
Chowmahony, Agrabad, Chittagong.  
Ph-031-727662

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### **Jamuna Future Park Branch**

Jamuna Future Park  
Shop # 4A-041, Level # 4  
Ka-244, Kuril, Pragati Shoroni,  
Baridhara, Dhaka, Bangladesh

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**Chariman, Managing Director, Director, Company Secretary & Auditor at 18th AGM**



**Shareholders are Presence at 18th AGM**



Shareholder are Addresses their Speeches at 18th AGM



Agreement signing ceremony between Dhaka University (DU) & Daffodil Computers Limited (DCL) for provide laptop to DU students.



Daffodil Computers Ltd signed a Memorandum of Understanding (MOU) with ShenZhen Hasee Computer Co., Ltd. for establishing an Assembling plant in Bangladesh

## **Profile of *Mrs. Shahana Khan***

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**Mrs. Shahana Khan** is the Chairman of Daffodil Computers Ltd. She is adorning the position of the Principal of Daffodil International School (DIS). Mrs. Khan is the Director of Computer Clinic Ltd., Director of Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays vital role as a member of Board of Trustees in Daffodil International University (DIU).



## Profile of *Mr. Sabur Khan*

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**Mr. Md. Sabur Khan**, Chairman of Daffodil International University (DIU) and, Daffodil Education Network (DEN) has involved himself with lot of challenges while his attachment as the president of Dhaka Chamber of Commerce and Industry (DCCI), President of the Bangladesh Computer Samity (BCS), Member of Prime Minister ICT Task Force, etc. He has great contributions to Establish ICT Ministry, IT Incubator, BCS Computer City (IDB), etc. Bangladesh government has awarded Mr. Md Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

Mr. Md. Sabur Khan is the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA) -World's highest IT organization.

He has been a Visiting Professor of some foreign universities for his expertise in Entrepreneurship, Business & IT.

During the year 2013 Mr. Khan initiated a challenging project to create 2000 new entrepreneurs. He has written & published several books: "Handbook of Entrepreneurship Development"; "Uddokta Unnoyon Nirdeshika" (Entrepreneurship Development Guideline); "Art of Effective Living" and "A Journey towards Entrepreneurship". With a view to making a self-employed and self-dependable generation, he aims to creating more job opportunities; his innovative initiatives like: business incubator, start up, venture capital, department of Entrepreneurship in the university level, are notable to promote entrepreneurship.

He established social welfare Institution naming 'Daffodil Foundation' for the well-being of under privileged people.

For more information please visit: <http://saburkhan.info/>



## Profile of *Mr. Mohamed Emran Hossain*

**Mr. Mohamed Emran Hossain** is the member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed International Diploma in Computer Studies from NCC, UK. He

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



**Profile of  
Ms. Samiha Khan:**

After completing her O' and A' Level from Scholastica, Ms. Samiha Khan is studying for Bachelor Degree in Management at Middlesex University, UK. She is one of the sponsors of Daffodil Computers and she has expertise in Information Technology.





**Profile of  
Dr. Mohammad Abdul Halim Patwary**

**Dr. Mohammad Abdul Halim Patwary** , B.Com. (Hons), M.Com. (D.U), FIAT, MBA & Ph.D (USA) is the Founder & Chairman of Abdul Halim Patwary Foundation (AHPF), Ideal Commerce College, UCC Group, Ideal Law Chamber, Ideal University (Proposed), Gazipur, Bangladesh, Ideal Law College and Senate Member of Dhaka University . He has Skilled in IT and Accounting. He is the District Governor in Lions Clubs International, Dist-315A1, Bangladesh and Founder of Leo Club of Dhaka University. He took part in the first ICT world Summit-2003 in Geneva, Switzerland accompanied with the Prime Minister. He visited USA, UK, UAE, KSA, Switzerland, France, Italy, Germany, South Korea, China, Malaysia, Singapore, Japan, Thailand, Cambodia, Vietnam, India, Sri Lanka, Philippine, Nepal, Egypt, etc.

## **Message from the Chairman**

It is a great pleasure for me to welcome you all to the 19th Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2016, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up putting us well on track to our road map objective of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!

  
Mrs. Shahana Khan  
Chairman



## Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 19th Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholder and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustained growth in emerging, as well as developed markets, will allow us to increase turnover significantly and we are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees, providing them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. In the year a number of comprehensive training programs were arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.

A handwritten signature in dark ink, appearing to read 'Md. Sabur Khan'.

Md. Sabur Khan  
Managing Director

## Directors' Report to the Shareholders



Bismillahir-Rahmanir Rahim

Honorable Shareholders,

Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 19th Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2016 in the meeting.

**Dear Shareholders,**

You will be happy to hear that, despite many barriers, your company has made significant achievement in the year 2015-2016. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012
Sales	537,852,979	477,670,675	320,589,524	316,534,918	275,209,157
Cost of Goods Sold	369,145,375	358,155,222	254,038,817	245,099,012	215,431,535
Gross Profit	171,208,297	120,421,807	67,441,777	72,299,327	59,777,622
Net Profit (before tax)	81,805,160	45,006,169	37,167,821	43,873,115	36,384,860
Net Profit (after tax)	77,857,534	46,549,750	35,989,473	42,400,539	34,097,174
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	479,925,600
Net operating Cash Flow Per Share(NOCPS)	.34	.36	.88	1.26	.53
Net Assets Value per share(NAVPS)	12.53	12.17	11.71	10.99	11.02
EPS	1.56	.93	.73	.85	.94

## DaffodilIPC :

You know DCL stepped ahead while it introduced the 1st local brand PC in Bangladesh naming 'DaffodilIPC' in 1998. Our objective was to make an international standard brand PC at the cost of local clone PC for benefiting not only our customers but also our nations to save our foreign currency. I should also mention that DaffodilIPC is the 1st IT product in Bangladesh which has got the ISO 9002 certificate on Assembly, Quality Control, and Sales and after sales service. You would be glad to know that DaffodilIPC has already been passed its 18 years and growing its acceptability to the users day by day. However last couple of year we didn't focus the brand seriously due to unstable market and very low profit margin. Now we have planned to come again in Bangladesh PC market seriously targeting future benefit. Hopefully we'll launch our new product line of DaffodilIPC in January 2017.

## DCL Mobile:

We informed you earlier that DCL has started mobile business from November 1, 2015 and launched an international brand 'LEPHONE' in Bangladesh Mobile market in March 03, 2016. Now we have planned to launch our own brand named DCL Mobile soon. We have a target to sale 10, 00,000 units DCL mobile in 2017 which value will be approximate BDT 82, 95, 00,000. We'll continue LEPHONE and another brand also."



## Daffodil International School

<http://www.dis.edu.bd/>

DIS is continuing its successful operation in Dhanmondi, Sobhanbag, Uttara, Gazipur and Chandpur since 2009 with around 1000 students altogether. More branches in Dhaka and nearby areas are under preparation for the new session 2016-17. Registration for English Version has been completed for Dhaka campus. English version campus-1 is going on well at Sukrabad and Dhanmondi; another branch EV campus-2 has been started already nearby. However, DIS is welcoming eligible Franchisees from sixty four districts of Bangladesh.



Daffodil International School celebrated different national and international co-curricular events in this session, like— Inter Branch Debate & Etempore Speech Competitions-2016, Intra Branch Spelling & Quiz competitions, Inter School Bangla Olympiad at International Turkish Hope School, Celebrating Global Money week, Participating Bangladesh Summit, attend in Russian Cultural program, art competition, Annual Fruit Festival, Global Hand washing day, Book Reading Competition organized by British Council with the collaboration of Daffodil Education Network (DEN), Disciplinary week observation, Teachers' Training, Professional Excellence Program (PEP), Eid Re-union, International Day of Peace, International Day of Friendship, International Teacher's day, participated in Butterfly fair at Jahangir University. And will celebrate this session (2016-2017) Science fair, Boishakhi Mela, Independence Day, International Mother Language Day, Study Tour, Winter clothes distribution, Parents Teachers meeting, Inter Schools ICT Competition 2017, International Women's Day, Inter Branch Mathematics Competition, Inter Branch Art competitions on National Independence Day for PG to Grade 6 & Google Science Fair for senior students, World Health Day,

World Earth Day, different awareness programs like Healthy Food, Discipline, Good Manner, Respect, etc. show school's focus to provide holistic education to the future generation.

The school once again competed very successfully a range of competitive events endeavored at the school, interschool and community level like— National High School Programming Contest, Google Science Fair, Regent College Science Fair, National Children Art Competition, Book reading Competition, World Sight Day Art Competition, Creative Writing Contest, Drama presentation were once again a real hit with the students.



The IGCSE and GCE A level results in Dhaka and the PEC, JSC and SSC results in Chandpur continued to achieve very good position. The results highlighted a need to deepen the children's understanding of Science subjects. This will become a focus in 2016 - 2017.

DIS is now regularly arranging Academic Council Meeting for every month to ensure quality teaching at all the branches of DIS. Besides, a management Advisory committee has been formed for smooth school operation and management. Throughout the year DIS management arranged number of effective teachers training day long sessions for the development of teachers. DIS has signed a memorandum of understanding (MoU) with Youth for Human Rights International (YHRI) for next 5 years to do different activities on human rights education in school level. An 'International Advisory Committee' will be formed very soon by engaging international educators and facilitators those who will guide DIS students and teachers to practice international standard events and services.

In 2016 as part of the Quality Schooling Review process, the following elements were covered: Assessment, Reporting, Curriculum, international engagement, Vision for Learning, staff Well-Being and Engagement with Families.

This renewal process will help us to inspire, challenge and support our students, ourselves and our community as we follow our strategic plan focus of striving for excellence.

## **Dolphin Computers Ltd:**

<http://dolphin.com.bd/>

Dolphin Computers Limited is termed as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. is delivering the quality products to its customers. The Business philosophy of the company and enduring commitment towards bringing best quality products ensuring the services has placed the company in a very respective and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing quality innovation and design into consumers' lives and our vision is to bring new and improved product lines with best value.

In the year 2008 the company has merged with Daffodil Computers Ltd. Dolphin is now one of the largest retail super store of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT hardware online shopping site [www.dolphin.com.bd](http://www.dolphin.com.bd) in Bangladesh.

## Business ERP Software

Business ERP is a fascinating kind of business solutions for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web based application, can run from anywhere in the world. Any kinds of business can depend on Business ERP to get integrated management support that minimize time, cost, effort, confusion and pain of manual work.

## Health Management System

Our Hospital Solution includes:

- Patient Management
- Payment Management
- Prescription Management
- Doctors Appointment
- Pathology
- Ticketing
- Ward / Cabin Management
- Drug Store Management
- Reports

Online Demo: <http://erp.businesserp.biz/hm>

## Daffodil International Professional Training Institute (DIPTI)

<http://dipti.com.bd/>

DIPTI is an initiative of Daffodil Computers Ltd. that is the first professional education providing body in Bangladesh. DIPTI provides a very wide range of job oriented and professional development training to convert both skilled/semi-skilled and unskilled people to a human resource. These short intense courses offer the opportunity for practitioners, individual, businessman and employees to refresh to development, expand and enhance their skills/professionalism.

As a pioneer and renowned training institute in Bangladesh, DIPTI has enhanced skills and expertise of several thousands of our semi-skilled or unskilled youths providing professional training on IT and Management to develop and establish their career.

Now, DIPTI becomes the 1st choice for professional training of excellence to individuals or group of participants. DIPTI is also becomes the trusted training partner of national, international and multinational companies for providing professional training.



Students are working at Computer Lab

**Jobsbd.com** is one of the pioneer Job Portals of the country which was established in July 09, 2000. We believe in accommodating new technologies and ideas for improving the job seeking experiences of the job seekers and enabling the employers with latest recruitment solutions. Today, Jobsbd.com is now more powerful with database of over 3, 75,000 job seekers.

**Dividend:**

The Board of Directors has been recommended 15% cash dividend for the year 2015-2016.

**Election of Directors:**

Mr. Md. Emran Hossain and Dr. Mohammad Abdul Halim Pathway, Director of the company are retire by the rotation as per Article 90 of the Articles of Association of the Company and Mr. Md. Emran Hossain being eligible for re-appointment and he offer himself for re-election as per Articles 92 of the Articles of Association of the Company and in the place of Dr. Mohammad Abdul Halim Pathway, Mr. Golam Monowar Kamal offered for election as a independent Director of company.

The Board of Directors' recommended that Mr. Md. Emran Hossain to be Director and Mr. Golam Monowar Kamal to be independent Director of the company subject to the approval of shareholders in the 19th AGM and clearance from BSEC.

**Appointment of Auditors:**

The Company's existing Auditors M/S. Shafiq Basak & Co., Chartered Accountants, retired at this meeting and being eligible to offer them for reappointment for the next term i.e. year 2016-2017 at such remuneration as will be fixed here.

**Conclusion:**

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success.

Ladies and Gentlemen thank you again for your kind presence at the 19th Annual General Meeting of the Company and making it a success through your cooperation

Allah Hafez.

With warm Regards

On behalf of the Board of Directors,



Md. Sabur Khan  
Managing Director



### **Going Concern:**

The Directors have made an assessment of the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

### **Future Plan:**

The Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements

### **Business Risks**

The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of financial statements.

### **Key Performance**

Under normal market conditions, the assets of the company will have a tendency to increase in value and the performance is considered satisfactory due to the increased benefit owing to the shareholders.



**To the Shareholders of**  
**Daffodil Computers Limited**

**Certificate on Compliance of Corporate Governance**  
**by Daffodil Computers Limited**

We have examined the compliance of conditions of Corporate Governance Guidelines of the Bangladesh Security and Exchange Commission (BSEC) by Daffodil Computers Limited (the company) for the year ended 30 June 2016 as per its notifications No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012.

The compliance with Corporate Governance is the responsibility of the company's management. Our examination was limited to the checking of procedures and implementation thereof as adopted by the company for ensuring the compliance with the Corporate Governance.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned notification.

**Mollah Quadir Yusuf & Co.**  
Chartered Accountants

Place: Dhaka  
Place: 15 October, 2016

**Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:**

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.1	The number of the board members of the company shall not be less than 5 (five) and more than 20 :	Complied		
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	Complied		One independent Directors in the Board
1.2 (ii) a)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	Complied		
1.2 (ii) b)	who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship.	Complied		
1.2 (ii) c)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies;	Complied		
1.2 (ii) d)	who is not a member, director or officer of any stock exchange;	Complied		
1.2 (ii) e)	who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	Complied		
1.2 (ii) f)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;	Complied		
1.2 (ii) g)	who shall not be an independent director in more than 3 (three) listed companies;	Complied		
1.2 (ii) h)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);	Complied		
1.2 (ii) i)	who has not been convicted for a criminal offence involving moral turpitude.	Complied		
1.2 (iii)	the independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	Complied		
1.2 (iv)	the post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	-		Situation was not arisen
1.2 (v)	the Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	Complied		
1.2 (vi)	the tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	Complied		
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	Complied		

1.2 (vi)	the tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	Complied	
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	Complied	
1.3 (ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experiences.	Complied	
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.		N/A
1.4	Chairman of the Board and Chief Executive Officer The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	Complied	
1.5 (i)	Industry outlook and possible future developments in the industry.	Complied	
1.5 (ii)	Segment-wise or product-wise performance.	Complied	
1.5 (iii)	Risks and concerns.	Complied	
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	Complied	
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.		There was no such event
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report.		There was no such event
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	Complied	
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing, etc.		There was no such event
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.		There was no such event
1.5 (x)	Remuneration to directors including independent directors.	Complied	Only board fees paid to Directors
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	Complied	
1.5 (xii)	Proper books of account of the issuer company have been maintained.	Complied	
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	Complied	

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	Complied		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	Complied		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed. (xvii) Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	Complied		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained			There was no such event
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	Complied		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.			There was no such event
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	Complied		
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	Complied		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	Complied		
1.5 (xxi) c)	Executives;	Complied		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).			There was no such event
1.5 (xxii)	In case of the appointment/reappointment of a director the company shall disclose the following information of the share holders a brief resume of the director;	Complied		
1.5 (xxii) a)	nature of his/her expertise in specific functional areas;	Complied		
1.5 (xxii) b)	names of companies in which the person also holds the directorship and the membership of committees of the board.			There was no such event

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
2.1	Appointment: The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	Complied		
2.2	Requirement to attend the Board Meetings: The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.	Complied		
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	Complied		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	Complied		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	Complied		
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	Complied		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	Complied		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	Complied		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	Complied		
3.1 (v)	The company secretary shall act as the secretary of the Committee.	Complied		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	Complied		
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	Complied		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	Complied		
3.3 (i)	Oversee the financial reporting process.	Complied		

Cand. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
3.3 (i)	Monitor choice of accounting policies and principles.	Complied		
3.3 (ii)	Monitor Internal Control Risk management process.	Complied		
3.3 (iv)	Oversee hiring and performance of external auditors.	Complied		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	Complied		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	Complied		
3.3 (vii)	Review the adequacy of internal audit function.	Complied		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	Complied		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.			There was no such event
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	Complied		
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	Complied		
3.4.1 (ii) a)	report on conflicts of interests;			There was no such event
3.4.1 (ii) b)	suspected or presumed fraud or irregularity or material defect in the internal control systems;			There was no such event
3.4.1 (ii) c)	suspected infringement of laws, including securities related laws, rules and regulations;			There was no such event
3.4.1 (ii) d)	any other matter which shall be disclosed to the Board of Directors			There was no such event
3.4.2	Reporting to the Authorities : If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.			There was no such event

Cond. No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
3.5	Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.			There was no such event
4 (i)	Appraisal or valuation services or fairness opinions.	Complied		
4 (ii)	Financial information systems design and implementation.	Complied		
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	Complied		
4 (iv)	Broker-dealer services.			There was no such event
4 (v)	Actuarial services.			There was no such event
4 (vi)	Internal audit services.	Complied		
4 (vii)	Any other service that the Audit Committee determines.			There was no such event
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.			There was no such event
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	Complied		
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	Complied		
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.			There was no such event
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.			There was no such event
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			There was no such event
6 (i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	Complied		
6 (i) b)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	Complied		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	Complied		
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.			There was no such event
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.			There was no such event



### Name of the Internal Audit Committee as a sub committee of Board of Director

Dr. Abdul Halim Patwary	Independent Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

### Member's Attendance in the Internal Audit Committee Meeting During the year 2015-2016.

Name of Committee Member	Position of the Committee	Total Meeting	Attended	Remarks
Dr. Abdul Halim Patwary	Independent Director	5	5	
Mr. Mohamed Emran Hossain	Director	5	5	
Mr. Jahir uddin	Chief Financial Officer	5	5	
Mr. Md. Monir Hossain	Company Secretary	5	5	

### Director's Attendance in the Board of Director's Meeting During the year 2015-2016.

Name of Director	Total Meeting	Attended	Remarks
Mrs. Shahana Khan	8	5	
Mr. Md. Sabur Khan	8	8	
Mr. Abdul Halim Patwary	8	8	
Mr. Mohamed Emran Hossain	8	6	
Ms. Samiha Khan	8	3	

### Share holding position of Directors as on 01-12-2016

Name of Director	Shareholding
Mrs. Shahana Khan	1,30,91,273
Mr. Md. Sabur Khan	9,98,245
Mr. Abdul Halim Patwary	0
Mr. Mohamed Emran Hossain	10,01,040
Ms. Samiha Khan	

### Share holding position of top five executives as on 01-12-2016

Name	Designation	Shareholding
Mr. Abdur Rob	GM, Chief of Operation	Nil
Mr. Jafar Ahmed Patwary	DGM, Business Operation	Nil
Mr. Md. Jahir Uddin	DGM and chief of Accounts	Nil
Mr. Muhammad Toufiqul Islam	Head, Mobile Division	Nil
Mr. Manirul Alam	Manager, IDB Br.	Nil

### Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
	Mrs. Shahana Khan	Chairman	Mr. Md. Sabur Khan	1. Ms. Fariha Khan 2. Master Aqib Khan
	Mr. Md. Sabur Khan	Managing Director	Mrs. Shahana Khan	do
	Ms. Saraha Khan	Director	N/A	N/A
	Mr. Mohamed Emran Hossain	Director	Mrs. Fahmida Emran	Ms. Nowshin Muntahina Zara
	Dr. Abdul Halim Patwary	Independent Director	Mrs. Dilara Begum	1. Ms. Tanjim Halim Larnia 2. Master Rafsan Halim Lazim 3. Master Ahnaf Bin Halim
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A
	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	1. Neeladri Naviya Novelli 2. Neeloemi Nirupoma



Agenda No. 02: To approve 12% cash Dividend for the year ended June 30, 2015 as recommended by the Board of Directors.

কোম্পানীর বোর্ড অব ডিরেক্টরস ২০১৫-১৬ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মুদরে পোকারে বিপরীতে 12% cash Dividend এর সুপারিশ করেছে। এবার সম্মতির পোরোহেজারগণের সহ্য বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন।

সম্মতির পোরোহেজারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.02 এর কোন আলোচনা না থাকলে সম্মতির পোরোহেজারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সম্মতি দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব আবদুল সেলিম সিকদার বিঃ- ১২০২৪১০০০০৪৮২৯০৮

সমর্থক : জনাব এলিন কুমার দাশ বিঃ- ১২০১৪০০০০৪৯০৪২৭৮ অত্রাপ উপস্থিত পোরোহেজারগণের সর্বসম্মতিক্রমে 12% cash Dividend for the year ended June 30, 2015 as recommended by the Board of Directors এর সিদ্ধান্তটি গৃহীত হয়।  
সিদ্ধান্ত : "12% cash Dividend for the year ended June 30, 2015 as recommended by the Board of Directors অনুমোদিত"

Agenda No.03: To elect the Directors

এবার ডি.সি সম্মতির পোরোহেজারগণের সহ্য বিবেচনা ও Adoption এর জন্য Item under Agenda No. 03 উপস্থাপন করেন।

Mr. Delwar Hossain Chowdhury, Sponsor Director and Mr. Md. Sabur Khan, Managing Director of the company are retired by rotation as per Article 90 of the Articles of Association of the Company and Mr. Sabur Khan being eligible for re-appointment, he offered him selves for re-election as per Articles 92 of the Articles of Association of the Company and very recent Mr. Delwar Hossain Chowdhury was expire (Inna lillah—Rajin), in its place Ms. Samiha Khan is offered her selves for election as a director of the Company. The Board of Directors' recommended that Ms. Samiha Khan and Mr. Sabur Khan to be Directors of the company subject to the approval of shareholders in the 18<sup>th</sup> AGM and clearance from SEC.

সম্মতির পোরোহেজারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.03 এর উপর কোন আলোচনা না থাকলে সম্মতির পোরোহেজারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সম্মতি দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব জুবায়ের ইসলাম বিঃ- ১২০২৪১০০১০৪৯১১০

সমর্থক : জনাব মনজুরুল ইসলাম বিঃ- ১২০০০১০০১০৪৯০৯৭

অত্রাপ উপস্থিত পোরোহেজারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : "২০১৫-১৬ অর্থবছরের জন্য নিম্নোক্ত পরিচালকগণের পদনির্বাচন হয়।"

নং	নাম	পদবী	স্বাক্ষর
১	জনাব শাহেদা খান	চেয়ারম্যান	
২	জনাব মোঃ সফুর হান	ব্যবস্থাপনা পরিচালক	
৩	জনাব ইমরান হোসেন	পরিচালক	
৪	জনাব সমিহা খান	পরিচালক	
৫	জনাব ড. আবদুল হালিম পট্টকরতী	ইন্ডিপেন্ডেন্ট পরিচালক	

#### Agenda:04

To increase of 'Authorized Capital' from existing Tk. 50,00,00,000/= (taka fifty crore) divided into 5,00,00,000 (five crore) ordinary share of Tk.10/- each to Tk. 2,00,00,00,000/= (taka Two hundred crore ) BDT of 20,00,00,000 (twenty crore) ordinary share of Tk.10/- each from the subject to approval of AGM & the regulatory authorities

সম্মতি প্রদানের পরেই প্রস্তাবিত এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.04 এর উপর কোন আলোচনা না থাকায় সম্মতি প্রদানের পরেই প্রস্তাবিত এ Agenda এর উপর আলোচনার মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সর্বমুখ্য প্রস্তাবক হিসেবে নির্বাচন করা হয়।

প্রস্তাবক হিসেবে জনাব মুকুল শাহওয়ার কলিঃ- ০০০১০৯ এজেন্ডা-৪কে প্রস্তাব করেন এবং তার প্রস্তাবকে সর্বমুখ্য প্রস্তাবক হিসেবে জনাব

রিয়াজুল ইসলাম, বিঃ- ১২০০০৭০০০০০৯০৯০৩

অতিরিক্ত উপস্থিত প্রদানের পরেই সর্বমুখ্য প্রস্তাবক হিসেবে নির্বাচিত সিদ্ধান্ত গৃহীত হয়।

সিদ্ধান্ত: To increase of 'Authorized Capital' from existing Tk.50,00,00,000/= (taka fifty crore) divided into 5,00,00,000 (five crore) ordinary share of Tk.10/- each to Tk. 2,00,00,00,000/= (taka Two hundred crore ) BDT of 20,00,00,000 (twenty crore) ordinary share of Tk.10/- each অনুমোদিত।

Agenda No.05: To appoint Auditoes for the year ending June 30, 2016 and fix their remuneration

সম্মতি প্রদানের পরেই প্রস্তাবিত এ Agenda এর উপর আলোচনার মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সর্বমুখ্য প্রস্তাবক হিসেবে নির্বাচন করা হয়।

Chartered Accountants কোম্পানীর Auditor থেকে Reire করেন এবং তাঁরা ২০১৫-১৬ অর্থ বছরে অডিট কার্যক্রম সম্পন্ন করার

যোগ্য হিসেবে তাদেরকে 1,8৫,০০০/- (এক লক্ষ পঁচাত্তর হাজার) টাকা কি-এর বিনিময়ে নিয়োগের সিদ্ধান্ত প্রদানের জন্য উপস্থাপন করেন।

সম্মতি প্রদানের পরেই প্রস্তাবিত এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.5 এর উপর কোন আলোচনা না থাকায় সম্মতি প্রদানের পরেই প্রস্তাবিত এ Agenda এর উপর আলোচনার মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সর্বমুখ্য প্রস্তাবক হিসেবে নির্বাচন করা হয়।

প্রস্তাবক হিসেবে জনাব মুকুল শাহওয়ার কলিঃ- ০০০১০৯ এজেন্ডা-৫কে প্রস্তাব করেন এবং তার প্রস্তাবকে সর্বমুখ্য প্রস্তাবক হিসেবে জনাব

রিয়াজুল ইসলাম, বিঃ- ১২০০০৭০০০০০৯০৯০৩

অতিরিক্ত উপস্থিত প্রদানের পরেই সর্বমুখ্য প্রস্তাবক হিসেবে নির্বাচিত সিদ্ধান্ত গৃহীত হয়।

সিদ্ধান্ত: " M/S. Shafiq Basak & Co, Chartered Accountants কে কোম্পানীর বহিঃসীমিত হিসেবে ২০১৫-১৬ অর্থ বছরে জন্য 1,8৫,০০০/- (এক লক্ষ পঁচাত্তর হাজার) টাকা কি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত। "

প্রদানের পরেই প্রস্তাবিত এ Agenda এর উপর আলোচনার মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সর্বমুখ্য প্রস্তাবক হিসেবে নির্বাচন করা হয়।

তারিখ : ২০ ডিসেম্বর ২০১৫

  
সে: মনির হোসেন  
কোম্পানীর চেয়ারম্যান

## Independent Auditor's Report To the Shareholders of Daffodil Computers Limited

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited (The Company), which comprise the statement of financial position as at June 30, 2016, and the statement of profit & loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards (BAS). This responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in circumstances.

### Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Emphasis of Matter:

- a) The company has not complied with the WPPF rules regarding distribution of the fund by distributing 100% of the fund amount.
- b) Income from DIPTI has been accounted for from an un-audited account.

## Opinion

In our opinion, the consolidated financial statements referred to above give a true and fair view of the financial position of Daffodil Computers Limited as at June 30, 2016, and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards (BAS) and comply with the applicable sections of the Companies Act, 1994, the Securities and Exchange Rule 1987 and applicable laws and regulations.

### Subject to the note 16, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by the law have been kept by the company so far as it appeared from our examination of those books;
- c) financial statements of subsidiary company/firm of Daffodil Computers Limited namely Dolphin Computers Limited, Daffodil International School & jobsbd.com have been Audited by Anisur Rahman & Co., Chartered Accountants; and been properly reflected in the consolidated financial statements.
- d) the company's consolidated statement of financial position and statement of profit & loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- e) The expenditure incurred was for the purposes of the company's business.

Place: Dhaka  
Dated: 31st October, 2016

  
Shafiq Basak & Co.  
Chartered Accountants

**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Statement of Financial Position**  
**As at 30 June 2016**

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>ASSETS</b>			
<b>Non-Current Assets:</b>			
Property, plant & Equipment	4.00	454,989,068	451,888,834
Intangible Assets	5.00	53,133,858	52,658,840
Deferred Tax Assets	13.00	2,220,291	2,633,936
<b>Total Non-Current Assets</b>		<b>510,343,217</b>	<b>507,181,610</b>
<b>Current Assets:</b>			
Inventories	7.00	89,736,379	70,684,819
Trade and Others Receivable	8.00	60,497,970	48,888,922
Advances, Deposits and Prepayments	9.00	126,335,396	79,291,858
Cash & Cash Equivalents	10.00	10,336,375	12,973,272
<b>Total Current Assets</b>		<b>286,906,120</b>	<b>209,838,871</b>
<b>Total Assets</b>		<b>797,249,337</b>	<b>717,020,481</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	11.00	499,122,620	499,122,620
Retained Earnings	12.00	125,974,846	108,090,140
<b>Total Shareholders' Equity</b>		<b>625,097,466</b>	<b>607,212,760</b>
<b>Non-Current Liabilities</b>			
Deferred Tax Liabilities	13.00	-	-
Non Controlling Interest		78,115	-
<b>Total Non-Current Liabilities</b>		<b>78,115</b>	<b>-</b>
<b>Current Liabilities</b>			
Bank Loans, Overdraft and Credit	14.00	111,295,146	54,578,895
Trade and Others Payable	15.00	12,563,800	18,242,488
Liabilities for Expenses	16.00	20,992,592	12,925,454
Provision for Income Tax	17.00	24,677,653	21,143,672
Unclaimed Dividend		2,524,562	1,784,412
<b>Total Current Liability</b>		<b>172,043,753</b>	<b>108,674,721</b>
<b>Total Equity &amp; Liabilities</b>		<b>797,249,337</b>	<b>717,020,481</b>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
 Md. Monir Hossain  
 Company Secretary

  
 Md. Sabur Khan  
 Managing Director

  
 Mrs. Shahana Khan  
 Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: 31st October, 2016

  
 Shafiq Basak & Co.  
 Chartered Accountants



**DAFFODIL COMPUTERS LIMITED**  
Statement of Financial Position  
As at 30 June 2016

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>ASSETS</b>			
<b>Non-Current Assets:</b>			
Property, plant & Equipment	4.01	121,881,953	123,970,038
Intangible Assets	5.03	53,133,858	52,658,840
Investment in Subsidiaries & others	6.00	389,926,940	376,256,940
Deferred Tax Assets	13.00	2,220,291	2,633,936
<b>Total Non-Current Assets</b>		<b>567,163,042</b>	<b>555,519,754</b>
<b>Current Assets:</b>			
Inventories	7.01	86,479,429	87,888,982
Trade and Other Receivables	8.03	54,470,184	43,750,178
Advances, Deposits and Prepayments	9.02	104,332,930	63,930,372
Cash & Cash Equivalents	10.02	5,911,630	6,913,674
<b>Total Current Assets</b>		<b>251,194,173</b>	<b>182,453,266</b>
<b>Total Assets</b>		<b>818,357,215</b>	<b>737,973,038</b>
<b>EQUITY &amp; LIABILITIES :</b>			
<b>Shareholders' Equity</b>			
Share Capital	11.00	499,122,620	499,122,620
Retained Earnings	12.01	150,037,760	132,176,218
<b>Total Shareholders' Equity</b>		<b>649,160,380</b>	<b>631,298,838</b>
<b>Non Current Liabilities</b>			
Deferred Tax Liabilities		-	-
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Current Liabilities</b>			
Bank Loans, Overdraft and Credit	14.00	111,295,146	54,578,695
Trade and Others Payable	15.01	11,583,408	17,518,923
Liabilities for Expenses	16.01	20,845,773	12,788,035
Provision for Income Tax	17.01	22,977,946	20,004,135
Unclaimed Dividend		2,824,562	1,784,412
<b>Total Current Liabilities</b>		<b>169,196,835</b>	<b>106,674,200</b>
<b>Total Equity &amp; Liabilities</b>		<b>818,357,215</b>	<b>737,973,038</b>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
Md. Monir Hossain  
Company Secretary

  
Md. Sabur Khan  
Managing Director

  
Mrs. Shahana Khan  
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: 31st October, 2016

  
Shafiq Basak & Co.  
Chartered Accountants

## DAFFODIL COMPUTERS LIMITED

### Consolidated Statement of Profit & Loss and Other Comprehensive Income

For the year ended 30 June 2016

Amount in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
Revenue	18.00	537,862,879	477,670,675
<b>Other operating revenue</b>			
Operating Income from DIPTI	18.04	2,500,693	906,354
<b>Total revenue from operation</b>		<b>540,353,672</b>	<b>478,577,029</b>
Less : Cost of Goods Sold	18.00	(369,148,375)	(368,155,222)
<b>Gross Profit</b>		<b>171,208,297</b>	<b>120,421,807</b>
<b>Operating Expenses</b>			
Administrative Expenses	20.00	(82,362,190)	(70,103,299)
Selling & Distribution Expenses	21.00	(1,914,333)	(1,836,640)
<b>Total operating expenses</b>		<b>(84,266,523)</b>	<b>(71,639,939)</b>
<b>Operating Profit</b>		<b>86,941,774</b>	<b>48,781,868</b>
<b>Non operating income/(expenses)</b>			
Indirect Income	22.00	2,676,692	1,903,900
Financial Expenses	23.00	(3,968,120)	(3,429,291)
<b>Non operating income (Net)</b>		<b>(1,079,428)</b>	<b>(1,525,391)</b>
<b>Net Profit Before WPPF</b>		<b>85,862,346</b>	<b>47,256,477</b>
<b>Provision for contribution to WPPF</b>		<b>(4,067,186)</b>	<b>(2,250,306)</b>
<b>Profit Before Tax</b>		<b>81,805,160</b>	<b>45,006,169</b>
<b>Income Tax</b>			
Current Income Tax provision	17.00	(3,833,981)	(1,090,356)
Deferred Tax Income/(Expenses)		(413,645)	2,833,936
<b>Profit After Tax</b>		<b>77,857,534</b>	<b>46,949,750</b>
Non Controlling Interest		(75,115)	-
<b>Net Profit After Tax</b>		<b>77,779,419</b>	<b>46,949,750</b>
<b>Basic Earning Per Share (EPS)</b>	24.00	<b>1.56</b>	<b>0.93</b>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
Md. Monir Hossain  
Company Secretary

  
Md. Sabur Khan  
Managing Director

  
Mrs. Shahana Khan  
Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: 31st October, 2016

  
Shafiq Basak & Co.  
Chartered Accountants

**DAFFODIL COMPUTERS LIMITED**  
**Statement of Profit & Loss and Other Comprehensive Income**  
**For the year ended 30 June 2016**

Particulars	Notes	Amount in Taka	
		30 June 2016 Taka	30 June 2015 Taka
Revenue	18.05	391,023,500	348,184,445
<b>Other operating revenue</b>			
Operating Income from DIPTI	18.04	2,500,693	906,354
<b>Total revenue from operation</b>		<b>393,524,193</b>	<b>349,090,799</b>
Cost of Goods Sold	19.03	(278,107,860)	(274,887,858)
<b>A. Gross Profit</b>		<b>115,416,333</b>	<b>74,203,141</b>
<b>B. Operating Expenses</b>			
Administrative Expenses	20.03	(27,422,079)	(23,988,137)
Selling & Distribution Expenses	21.03	(1,284,722)	(1,071,330)
<b>Total operating expenses</b>		<b>(28,706,801)</b>	<b>(25,059,467)</b>
<b>C. Operating Profit (A-B)</b>		<b>86,709,532</b>	<b>49,133,674</b>
<b>D. Non operating income/(expenses)</b>			
Indirect Income	22.04	2,449,496	1,493,646
Financial Expenses	23.00	(3,958,120)	(3,429,291)
<b>Non operating income (Net)</b>		<b>(1,508,624)</b>	<b>(1,935,645)</b>
<b>E. Profit Before WPPF (C+D)</b>		<b>85,200,898</b>	<b>47,198,029</b>
Provision for contribution to WPPF		(4,057,196)	(2,247,525)
<b>Profit Before Tax</b>		<b>81,143,712</b>	<b>44,950,504</b>
<b>Income Tax</b>			
Current Income Tax provision	17.01	(2,973,812)	(882,841)
Deferred tax Income/Expense		(413,644)	2,633,936
<b>F. Net Profit After Tax</b>		<b>77,756,256</b>	<b>46,921,799</b>
<b>Basic Earning Per Share (EPS)</b>	24.01	<b>1.56</b>	<b>0.94</b>
Re stated EPS			-

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
**Md. Monir Hossain**  
 Company Secretary

  
**Md. Sabur Khan**  
 Managing Director

  
**Mrs. Shahana Khan**  
 Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: 31st October, 2016

  
**Shafiq Basak & Co.**  
 Chartered Accountants

**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Statement of Cash Flows**  
**For the ended 30 June 2016**

Amount in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>A. Cash flow from Operating Activities:</b>			
Cash Received from Customers & Others		531,852,468	453,672,083
Cash Paid to Suppliers, Employees & Others		<u>(508,914,582)</u>	<u>(429,655,838)</u>
<b>Cash generated from Operations:</b>		<b>22,937,886</b>	<b>24,016,447</b>
Interest income from deposit		53,028	7,834
Financial Expenses		<u>(3,958,120)</u>	<u>(3,429,291)</u>
VAT paid		<u>(634,896)</u>	<u>(546,214)</u>
Income Tax		<u>(1,564,271)</u>	<u>(1,972,362)</u>
<b>Net cash flow from operating activities</b>		<b>16,833,627</b>	<b>18,076,414</b>
<b>B. Cash flow from Investing Activities:</b>			
Net Purchase of property, plant & equipment		<u>(13,796,961)</u>	<u>(27,589,619)</u>
Work-in-Progress (Customized software development)		<u>(3,235,450)</u>	<u>(450,000)</u>
Investment in subsidiaries & Others		-	-
<b>Net cash used in investing activities</b>		<b>(17,032,411)</b>	<b>(28,039,619)</b>
<b>C. Cash flow from Financing Activities:</b>			
Bank Loan, Overdrafts & Credit		56,716,481	17,010,188
Dividend Paid		<u>(59,154,564)</u>	<u>(48,307)</u>
<b>Net Cash used in Financing Activities</b>		<b>(2,438,113)</b>	<b>16,963,881</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>(2,636,897)</b>	<b>7,000,676</b>
Cash & Cash Equivalents at Opening		12,973,272	5,972,596
<b>Cash &amp; Cash Equivalents at Closing</b>		<b>10,336,375</b>	<b>12,973,272</b>
<b>Net Operating Cash Flow per Share</b>		<b>0.34</b>	<b>0.36</b>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
**Md. Monir Hossain**  
 Company Secretary

  
**Md. Sabur Khan**  
 Managing Director

  
**Mrs. Shahana Khan**  
 Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: 31st October, 2016

  
**Shafiq Basak & Co.**  
 Chartered Accountants

**DAFFODIL COMPUTERS LIMITED**  
**Statement of Cash Flows**  
**For the year ended 30 June 2016**

Amount in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>A. Cash flow from Operating Activities:</b>			
Cash Received from Customers & Others		373,067,824	321,700,377
Cash Paid to Suppliers, Employees & Others		<u>(390,352,605)</u>	<u>(321,443,515)</u>
<b>Cash generated from Operations:</b>		<b>12,705,219</b>	<b>256,862</b>
Interest income from deposit		46,022	7,834
Financial Expenses		<u>(3,958,120)</u>	<u>(3,429,291)</u>
VAT paid		(218,371)	(130,630)
Income Tax		<u>(1,583,220)</u>	<u>(1,972,362)</u>
<b>Net cash flow from operating activities</b>		<b>7,011,530</b>	<b>(5,276,587)</b>
<b>B. Cash flow from Investing Activities:</b>			
Net Purchase of property, plant & equipment		(1,281,406)	(391,385)
Work-in-Progress (Customized software development)		(3,238,450)	(490,000)
Investment in subsidiaries & Others		<u>(13,870,000)</u>	<u>(7,278,500)</u>
<b>Net cash used in investing activities</b>		<b>(18,189,856)</b>	<b>(8,119,885)</b>
<b>C. Cash flow from Financing Activities:</b>			
Bank Loan, Overdrafts & Credit		69,327,945	17,010,188
Dividend Paid		<u>(59,154,564)</u>	<u>(46,307)</u>
<b>Net Cash used in Financing Activities</b>		<b>10,173,381</b>	<b>16,963,881</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>(1,001,944)</b>	<b>3,587,409</b>
Cash & Cash Equivalents at Opening		6,913,574	3,346,165
<b>Cash &amp; Cash Equivalents at Closing</b>		<b>5,911,630</b>	<b>6,913,574</b>
<b>Net Operating Cash Flow per Share</b>		<b>0.14</b>	<b>(0.11)</b>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
**Md. Monir Hossain**  
 Company Secretary

  
**Md. Sabur Khan**  
 Managing Director

  
**Mrs. Shahana Khan**  
 Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: 31st October, 2016

  
**Shafiq Basak & Co.**  
 Chartered Accountants

**DAFFODIL COMPUTERS LIMITED**  
**Consolidated Statement of Changes in Equity**  
**For the year ended 30 June 2016**

Figures in Taka

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
<b>As on 30 June 2015</b>	<b>499,122,620</b>	-	<b>108,090,140</b>	<b>607,212,760</b>
Net Profit after tax during the year	-	-	77,779,419	77,779,419
Dividend paid	-	-	(59,894,714)	(59,894,714)
<b>Balance as on 30 June 2016</b>	<b>499,122,620</b>	-	<b>125,974,845</b>	<b>625,097,465</b>
<b>As on 30 June 2014</b>	<b>499,122,624</b>	-	<b>61,540,386</b>	<b>560,663,010</b>
Net Profit after tax during the year	-	-	46,849,750	46,849,750
Adjustment of Fractional Share	(4)	-	4	-
<b>Balance as on 30 June 2015</b>	<b>499,122,620</b>	-	<b>108,090,140</b>	<b>607,212,760</b>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
**Md. Monir Hossain**  
 Company Secretary

  
**Md. Sabur Khan**  
 Managing Director

  
**Mrs. Shahana Khan**  
 Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: 31st October, 2016

  
**Shafiq Basak & Co.**  
 Chartered Accountants

**DAFFODIL COMPUTERS LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2016**

Figures in Taka

Particulars	Share Capital	Proposed Dividend	Retained Earnings	Total
<b>As on 30 June 2015</b>	499,122,620	-	132,176,218	631,298,838
Net Profit after tax during the year	-	-	77,766,266	77,766,266
Dividend Paid	-	-	(59,894,714)	(59,894,714)
<b>Balance as on 30 June 2016</b>	<u>499,122,620</u>	<u>-</u>	<u>150,037,760</u>	<u>649,160,380</u>
<b>As on 30 June 2014</b>	499,122,624	-	85,254,415	584,377,039
Net Profit after tax during the year	-	-	46,921,799	46,921,799
Adjustment of Fractional Share	(4)	-	4	-
<b>Balance as on 30 June 2015</b>	<u>499,122,620</u>	<u>-</u>	<u>132,176,218</u>	<u>631,298,838</u>

The accounting policies and other notes from 1 to 38 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 30th October 2016 and signed on its behalf by:

  
**Md. Monir Hossain**  
 Company Secretary

  
**Md. Sabur Khan**  
 Managing Director

  
**Mrs. Shahana Khan**  
 Chairman

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: 31st October, 2016

  
**Shafiq Basak & Co.**  
 Chartered Accountants

## DAFFODIL COMPUTERS LIMITED Notes to the Financial Statement For the Year Ended 30 June 2016

### 1.00 REPORTING ENTITY

#### 1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

#### 1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka - 1215.

#### 1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipments, training aids, communication equipments, audio visual equipments and all other allied items.

#### 1.04 Number of Employees

The numbers of employees at year-end were 141 (One hundred forty one) persons.

### 2.00 BASIS OF PREPARATION

#### 2.01 Statement of Compliance

"The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASE) and Bangladesh Financial Reporting Standards (BFRSs)

#### 2.02 Regulatory Compliances

"As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991;
- d) The Value Added Tax Rules 1991;
- e) Bangladesh Securities and Exchange Commission Rules 1987."

#### 2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

#### 2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.



## 2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

## 2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a statement of financial position as at the end of the year 2016;
- a statement of profit or loss & other comprehensive income for the year ended 30 June 2016;
- a statement of changes in equity for the year ended 30 June 2016;
- a statement of cash flows for the year ended 30 June 2016; and
- notes, comprising a summary of significant accounting policies and explanatory information.\*

## 2.07 Reporting period

The financial period of the company covers one year from 01 July to 30 June and is followed consistently.

## 2.08 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 30th October, 2016

## 2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

## 2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

## 2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 June 2016 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year ended 30 June 2015 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

## 3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### 3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

### 3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

### 3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation is charged from used on additions to Property, Plant and Equipment. Depreciation on all other property and equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Depreciation has been charged at varying rates from 10% to 15% for all assets. No depreciation is charged on Land & Leasehold Property.

### 3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

### 3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

### 3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

### 3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

### 3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 25%. Details calculation of provision for taxation for Income Tax is shown in note-17.

### 3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

- (a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.
- (b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

### 3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

### 3.11 Earnings per share

#### (a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year.

#### (b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

### 3.12 Additional information on Financial Statements

#### a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements\* issued by the International Accounting Standards Committee (IASC).

#### b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>4.00 CONSOLIDATED FIXED ASSETS (At cost less depreciation)</b>			
This is made up as follows :			
<b>At Cost</b>			
<b>Opening Balance</b>		<b>565,483,470</b>	<b>537,893,851</b>
Daffodil Computers Limited		196,527,734	196,136,349
Dolphin Computers Limited		12,102,849	12,102,849
Daffodil International School		336,639,692	310,714,118
Jobsbd.com		20,213,385	18,940,736
<b>Addition During the year</b>		<b>13,796,961</b>	<b>27,589,619</b>
Daffodil Computers Limited		1,281,405	391,388
Dolphin Computers Limited		136,050	-
Daffodil International School		11,345,000	25,925,574
Jobsbd.com		1,034,506	1,272,650
<b>Total Cost</b>		<b>579,280,431</b>	<b>565,483,470</b>
<b>Depreciation</b>			
<b>Accumulated depreciation up to last year</b>		<b>113,894,636</b>	<b>103,781,353</b>
Daffodil Computers Limited		72,557,898	68,819,092
Dolphin Computers Limited		4,895,368	4,023,548
Daffodil International School		26,379,595	22,269,602
Jobsbd.com		10,061,977	8,669,111
<b>Charged for the year</b>		<b>10,426,730</b>	<b>10,113,283</b>
Daffodil Computers Limited		3,369,488	3,738,606
Dolphin Computers Limited		791,680	871,818
Daffodil International School		4,900,439	4,109,993
Jobsbd.com		1,365,123	1,362,866
<b>Total Depreciation</b>		<b>124,321,366</b>	<b>113,894,636</b>
<b>Written down value</b>		<b>454,959,065</b>	<b>451,588,834</b>
Daffodil Computers Limited		121,881,953	123,970,036
Dolphin Computers Limited		6,651,653	7,207,283
Daffodil International School		316,704,658	310,260,097
Jobsbd.com		9,820,801	10,151,418

Details have been shown in Annexure-1

#### 4.01 FIXED ASSETS (At cost less depreciation)

<b>At Cost</b>			
Opening Balance		196,527,734	196,136,349
Addition during the year		1,281,405	391,388
<b>Total</b>		<b>197,809,139</b>	<b>196,527,734</b>
<b>Depreciation</b>			
Accumulated depreciation up to last year		(72,557,698)	(68,819,092)
Charged for the year		(3,369,488)	(3,738,606)
<b>Total</b>		<b>(75,927,186)</b>	<b>(72,557,698)</b>
<b>Written down value</b>		<b>121,881,953</b>	<b>123,970,036</b>

Details have been shown in Annexure-1.1

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>5.00 CONSOLIDATED INTANGIBLE ASSETS</b>			
Customized Software Development	5.01	52,448,216	52,008,648
Work-in-progress(Customized Software Dev.)	5.02	685,642	650,192
<b>Total</b>		<b>53,133,858</b>	<b>52,658,840</b>
<b>5.01 Customized Software Development</b>			
This represent as under:			
Opening Balance		52,008,648	54,820,945
Add: Development cost during this year		3,200,000	125,000
		<b>55,208,648</b>	<b>54,745,945</b>
Less: Amortization @ 5%		(2,760,432)	(2,737,297)
<b>Total</b>		<b>52,448,216</b>	<b>52,008,648</b>
This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.			
<b>5.02 Work-in-progress(Customized Software Dev.)</b>			
This represents cost allocated to Software which are under progress of development.			
Opening Balance		650,192	325,192
Add : Incurred during the year		3,238,480	480,000
		<b>3,885,642</b>	<b>775,192</b>
Less : Transferred to software Development		(3,200,000)	(125,000)
<b>Total</b>		<b>685,642</b>	<b>650,192</b>
<b>5.03 INTANGIBLE ASSETS</b>			
Customized Software Development	5.03.1	52,448,216	52,008,648
Work-in-progress(Customized Software Dev.)	5.03.2	685,642	650,192
<b>Total</b>		<b>53,133,858</b>	<b>52,658,840</b>
<b>5.03.1 Customized Software Development</b>			
Opening Balance		52,008,648	54,820,945
Add: Development cost during this year		3,200,000	125,000
		<b>55,208,648</b>	<b>54,745,945</b>
Less: Amortization @ 5%		(2,760,432)	(2,737,297)
<b>Total</b>		<b>52,448,216</b>	<b>52,008,648</b>
This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.			

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>5.03.2 Work-in-progress(Customized Software Dev.)</b>			
This represents cost allocated to Software which are under progress of development.			
Opening Balance		650,192	325,192
Add : Incurred during the year		3,235,450	450,000
		<u>3,885,642</u>	<u>775,192</u>
Less : Transferred to software Development		(3,200,000)	(125,000)
<b>Total</b>		<u>685,642</u>	<u>650,192</u>
<b>6.00 INVESTMENT IN SUBSIDIARY AND OTHERS</b>			
Dolphin Computers Ltd. (Subsidiary)		14,400,000	14,400,000
Jobebd.com (Subsidiary)		21,709,782	21,709,782
Daffodil International school (DIS)		353,817,158	340,147,158
<b>Total</b>		<u>389,926,940</u>	<u>376,256,940</u>
This represent the amount investment in subsidiaries and Others.			
<b>7.00 CONSOLIDATED INVENTORIES</b>			
This represents as under :			
Daffodil Computers Limited		86,479,429	87,858,962
Dolphin Computers Limited		3,256,950	3,025,897
		<u>89,736,379</u>	<u>90,884,819</u>
<b>This represents as under :</b>			
Computers-Finished/DELL Laptop		12,198,527	14,000,324
Computer-Daffodil PC		17,937,771	16,418,078
Printers		5,730,728	3,688,794
Monitor		4,278,308	3,390,270
Hardware		22,240,458	18,421,498
Accessories		17,497,569	5,819,385
UPS		551,237	855,244
Stabilizer		68,251	64,631
Software		9,233,530	9,482,666
<b>Total</b>		<u>89,736,379</u>	<u>90,884,819</u>
<b>7.01 INVENTORIES</b>			
Computers-Finished/DELL Laptop		11,212,021	13,175,761
Computer-Daffodil PC		17,238,265	15,679,182
Printers		5,496,180	2,453,167
Monitor		4,038,708	3,132,420
Hardware		21,816,890	18,023,233
Accessories		17,087,693	5,238,029
UPS		437,781	742,684
Stabilizer		64,051	69,021
Software		9,087,860	9,358,466
<b>Total</b>		<u>86,479,429</u>	<u>87,858,962</u>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>8.00 CONSOLIDATED TRADE AND OTHER RECEIVABLES</b>			
<b>Consolidated Trade Receivable</b>	8.01	<b>60,451,520</b>	<b>45,830,472</b>
Daffodil Computers Limited		54,423,734	43,724,728
Dolphin Computers Limited		3,081,288	810,544
Daffodil International School		421,000	470,200
Jobsbd.com		2,528,500	825,000
Other Receivable	8.02	46,450	25,450
<b>Total</b>		<b>60,497,970</b>	<b>45,855,922</b>
This is unsecured but considered good.			
<b>8.01 Trade Receivables</b>			
Opening balance		45,830,472	15,371,734
Add: Addition during the year		298,978,142	370,234,340
		<b>344,808,614</b>	<b>285,606,074</b>
Less: Realized during the year		284,367,094	(239,775,502)
<b>Closing Balance</b>		<b>60,451,520</b>	<b>45,830,472</b>
<b>8.02 Other Receivables</b>			
This represents as under :			
Opening balance		25,450	15,450
Add: Addition during the year		45,500	25,000
		<b>70,950</b>	<b>40,450</b>
Less: Realized during the year		(24,500)	(15,000)
<b>Closing balance</b>		<b>46,450</b>	<b>25,450</b>
This is unsecured but considered good.			
<b>8.03 TRADE AND OTHER RECEIVABLES</b>			
Trade Receivable	8.03.1	54,423,734	43,724,728
Other Receivable	8.03.2	46,450	25,450
<b>Total</b>		<b>54,470,184</b>	<b>43,750,178</b>
This is unsecured but considered good.			
<b>8.03.1 Trade Receivables</b>			
Opening balance		43,724,728	11,187,088
Add: Addition during the year		245,275,468	223,281,979
		<b>289,000,194</b>	<b>234,469,077</b>
Less: Realized during the year		(234,576,480)	(190,744,349)
<b>Closing Balance</b>		<b>54,423,734</b>	<b>43,724,728</b>
<b>8.03.2 Other Receivables</b>			
Opening balance		25,450	15,450
Add: Addition during the year		45,500	25,000
		<b>70,950</b>	<b>40,450</b>
Less: Realized during the year		(24,500)	(15,000)
<b>Closing balance</b>		<b>46,450</b>	<b>25,450</b>
This is unsecured but considered good.			

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>9.00 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS</b>			
<b>A. Advances</b>			
		<b>99,199,404</b>	<b>70,137,866</b>
Income Tax	9.01.1	24,036,671	32,471,900
Local Purchase	9.01.2	10,600,500	2,718,496
Office Rent	9.01.3	20,385,770	14,194,530
Salaries	9.01.4	2,109,400	1,935,200
Advance against Development works	9.01.5	3,588,745	2,496,900
Advance against Projects Expenses	9.01.6	38,241,425	26,182,016
Advance against C & F Expenses		257,693	139,164
<b>B. Deposits</b>			
		<b>27,135,992</b>	<b>9,153,992</b>
Security Deposit	9.01.7	394,352	334,352
Earnest Money	9.01.8	339,830	382,830
Bank Guarantee Margin	9.01.9	22,146,810	846,810
L/C Margin	9.01.10	4,288,000	7,620,000
<b>Total (A+B)</b>		<b>126,335,396</b>	<b>79,291,858</b>

This is unsecured but considered good.

#### 9.01.1 Advance Income Tax

This represent as under:

Opening balance	22,471,600	20,499,238
	1,064,271	772,362
Deducted by clients.	1,067,909	782,262
Deducted by Bank a/c	6,362	10,100
AT paid in Cash	500,000	1,200,000
<b>Closing Balance</b>	<b>24,036,671</b>	<b>22,471,600</b>

#### 9.01.2 Advance against Local Purchase

Daffodil Computers Limited	9,575,000	1,000,000
Dolphin Computers Limited	425,500	573,800
Daffodil International School	50,000	530,856
Jobsbd.com	550,000	624,000
<b>Total</b>	<b>10,600,500</b>	<b>2,718,456</b>

#### 9.01.3 Advance against Office Rent

Banani Branch Office Rent	100,000	100,000
IDB Branch Office Rent	596,700	596,700
Branch Office -Jamuna Future Park	390,000	390,000
Dolphin Computers Limited	1,207,830	1,207,830
Daffodil International School	17,400,000	11,400,000
Jobsbd.com	691,240	800,000
<b>Total</b>	<b>20,385,770</b>	<b>14,194,530</b>



Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>9.01.4 Advance against Salaries</b>			
Daffodil Computers Limited		1,559,400	1,455,200
Dolphin Computers Limited		355,000	330,000
Daffodil International School		150,000	125,000
jobsbd.com		45,000	25,000
<b>Total</b>		<b>2,109,400</b>	<b>1,935,200</b>

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

<b>9.01.5 Advance against Development Works</b>			
Daffodil Computers Limited-KIOSK		2,441,900	2,441,900
Daffodil International School		510,600	55,000
jobsbd.com		616,245	-
<b>Total</b>		<b>3,568,745</b>	<b>2,496,900</b>

<b>9.01.6 Advance against Project Expenses</b>			
BRTA-IS Project		19,831,258	19,831,258
WASA		6,350,758	6,350,758
Lee Phone Project		8,546,808	-
Smart Card Project		3,512,601	-
<b>Total</b>		<b>38,241,425</b>	<b>26,182,016</b>

The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

<b>9.01.7 Security Deposit</b>			
This is made up as follows :			
Opening balance		334,352	339,232
Add: Addition during the year		188,788	-
		<b>523,140</b>	<b>339,232</b>
Less: Matured and collected during the year		(128,788)	(4,880)
<b>Closing balance</b>		<b>394,352</b>	<b>334,352</b>

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

Figures in Taka

Particulars	Notes	Figures in Taka	
		30 June 2016 Taka	30 June 2015 Taka
<b>9.01.8 Earnest Money</b>			
Opening balance		352,830	362,730
Add: Addition during the year		-	-
		<u>352,830</u>	<u>362,730</u>
Less: Withdrawal during the year		(13,000)	(9,900)
<b>Closing balance</b>		<u><b>339,830</b></u>	<u><b>352,830</b></u>

This amount represents the money that is required at the time of bidding tenders.

#### 9.01.9 Bank Guarantee Margin

BARI	33,960	33,960
Bangladesh Road Transport Authority	798,000	798,000
UNDP	14,850	14,850
Education Ministry	21,300,000	-
<b>Total</b>	<u><b>22,146,810</b></u>	<u><b>846,810</b></u>

This relates to normal trading supply to corporate type clients. These guarantees were issued from Mercantile Bank Ltd. Dhasmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

#### 9.01.10 L/C Margin

L/C No. DN-088914080008	-	2,800,000
L/C No. DN-088915020001	-	1,800,000
L/C No. DN-088915020004	-	3,020,000
L/C No. DN-088916020008	38,000	-
L/C No. DN-088916010227	1,610,000	-
L/C No. DN-021016020046	769,000	-
L/C No. DN-021016020051	189,000	-
L/C No. DN-021016020068	189,000	-
L/C No. DN-021016020066	331,000	-
L/C No. DN-021016020069	331,000	-
L/C No. DN-021016020074	172,000	-
L/C No. DN-021016020075	629,000	-
<b>Total</b>	<u><b>4,255,000</b></u>	<u><b>7,620,000</b></u>

This represents that portion of imports for which L/C has been opened.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>9.02 ADVANCES, DEPOSITS AND PREPAYMENTS</b>			
This represent as under:			
<b>A) Advances</b>		<b>77,196,938</b>	<b>54,276,580</b>
Income Tax	9.02.1	24,034,820	22,471,800
Local Purchase	9.02.2	9,575,000	1,000,000
Office Rent	9.02.3	1,088,700	1,088,700
Salaries	9.02.4	1,559,400	1,455,200
Advance Against Development Works	9.02.5	2,441,900	2,441,900
Advance Against Projects Expenses	9.02.6	38,241,425	26,182,016
Advance Against C & F Expenses		257,693	138,164
<b>B) Deposits</b>		<b>27,135,992</b>	<b>9,153,992</b>
Security Deposit	9.02.7	394,332	334,352
Earnest Money	9.02.8	339,830	382,830
Bank Guarantee Margin	9.02.9	22,148,810	846,810
L/C Margin	9.02.10	4,253,000	7,620,000
<b>Total (A+B)</b>		<b>104,332,930</b>	<b>63,930,572</b>
This is unsecured but considered good.			
<b>9.02.1 Advance Income Tax</b>			
Opening balance		22,471,600	20,498,238
		1,083,220	772,382
Deducted by clients.		1,057,908	762,282
Deducted by Bank a/c		5,311	10,100
ATF paid in Cash		500,000	1,200,000
<b>Closing Balance</b>		<b>24,034,820</b>	<b>22,471,600</b>
<b>9.02.2 Advance against Local Purchase</b>			
<b>Name of Vendors :</b>			
Sys Computers		5,075,000	750,000
Next Technology		2,500,000	280,000
Sys International		2,000,000	-
<b>Total</b>		<b>9,575,000</b>	<b>1,000,000</b>
<b>9.02.3 Advance against Office Rent</b>			
Banani Branch Office Rent		100,000	100,000
IDB Branch Office Rent		596,700	596,700
Branch Office -Jamuna Future Park		390,000	390,000
<b>Total</b>		<b>1,086,700</b>	<b>1,086,700</b>
<b>9.02.4 Advance against Salaries</b>		<b>1,559,400</b>	<b>1,455,200</b>

This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>9.02.5 Advance against Development Works</b>			
KIOSK		2,441,900	2,441,900
<b>Total</b>		<b><u>2,441,900</u></b>	<b><u>2,441,900</u></b>
<b>9.02.6 Advance against Project Expenses</b>			
The movement is as under:			
BRTA-IS Project		19,831,258	19,831,258
WASA		6,350,758	6,350,758
Lee Phone Project		8,546,000	-
Smart Card Project		3,812,601	-
<b>Total</b>		<b><u>38,540,617</u></b>	<b><u>26,182,016</u></b>
The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.			
<b>9.02.7 Security Deposit</b>			
Opening balance		334,352	339,232
Add: Addition during the year		188,788	-
		<b><u>523,140</u></b>	<b><u>339,232</u></b>
Less: Matured and collected during the year		(188,788)	(4,800)
<b>Closing balance</b>		<b><u>334,352</u></b>	<b><u>334,332</u></b>
This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.			
<b>9.02.8 Earnest Money</b>			
Opening balance		352,830	362,730
Add: Addition during the year		-	-
		<b><u>352,830</u></b>	<b><u>362,730</u></b>
Less: Withdrawal during the year		(13,000)	(9,900)
<b>Closing balance</b>		<b><u>339,830</u></b>	<b><u>352,830</u></b>
This amount represents the money that is required at the time of bidding tenders.			
<b>9.02.9 Bank Guarantee Margin</b>			
BARI		33,980	33,980
Bangladesh Road Transport Authority		798,000	798,000
UNDP		14,850	14,850
Education Ministry		21,300,000	-
<b>Total</b>		<b><u>22,146,810</u></b>	<b><u>846,810</u></b>

This relates to normal trading supply to corporate type clients. These guarantees were issued from Mercantile Bank Ltd. Dhazmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

Figures in Taka

Particulars	Notes	Figures in Taka	
		30 June 2016 Taka	30 June 2015 Taka
<b>9.02.10 L/C Margin</b>			
L/C No. DN-088914020006		-	2,800,000
L/C No. DN-088915020001		-	1,800,000
L/C No. DN-088916020004		-	3,020,000
L/C No. DN-088916020006		35,000	-
L/C No. DN-088916010227		1,810,000	-
L/C No. DN-021016020046		789,000	-
L/C No. DN-021016020051		189,000	-
L/C No. DN-021016020058		189,000	-
L/C No. DN-021016020066		331,000	-
L/C No. DN-021016020069		331,000	-
L/C No. DN-021016020074		172,000	-
L/C No. DN-021016020075		629,000	-
<b>Total</b>		<b>4,253,000</b>	<b>7,620,000</b>

This represents that portion of imports for which L/C has been opened.

#### 9.01.11 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors ( including Chairman & Managing Director ), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24 " Related party Disclosures" Details are given below :

Name of Company	Nature of Transactions	Head of A/C.	2015-2016	2014-2015
Daffodil Software Ltd. (DSL)	Sales of Software through DSL	Other Debtors	46,450	25,450
<b>Total</b>			<b>46,450</b>	<b>25,450</b>

#### 10.00 CONSOLIDATED CASH AND CASH EQUIVALENTS

Cash at Bank	10.01.1	6,808,218	9,998,971
Cash in Hand	10.01.2	3,495,987	2,929,045
Cheques in Hand	10.01.3	32,200	45,256
<b>Total</b>		<b>10,336,375</b>	<b>12,973,272</b>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>10.01.1 Cash at Bank</b>			
The break up is given below:			
<b>Daffodil Computers Limited</b>			
The Premier Bank Ltd., Banani Br., Dhaka	CD-0348	3,747	18,373
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	8,773	74,097
Mercantile Bank, Dhanmondi Br.	CD	-	106,630
Pubali Bank Ltd.	CD-3825	823,280	432,030
Pubali Bank Ltd.	SND-321	1,100,081	-
Islami Bank BD Limited, IDB Bhaban Br.	CD-1802	257,288	229,447
Islami Bank BD Limited, Panthapath Br.	CA-87111	822,116	4,371,563
Southeast Bank Ltd.	CD-1091	-	8,988
Utara Bank Ltd.	CD	180,627	102,015
BRAC Bank Ltd., Asad Goto Br.	374549001	892,086	-
Dutch Bangla Bank Ltd.	CD-3982	3,526	140,294
Dutch Bangla Bank Ltd.	CD-0416	88,914	8,787
National Bank Ltd.	STD-0396	259,366	279,979
Mercantile Bank Ltd.	CD-0277	349,912	185,871
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	78,598	-
<b>Total</b>		<b>4,241,333</b>	<b>5,955,834</b>
<b>Dolphin Computers Limited</b>			
Islami Bank Ltd		327,388	1,742,332
DBBL		634,438	387,177
DBBL - FDR-0012		1,000,000	-
<b>Total</b>		<b>1,961,827</b>	<b>2,129,509</b>
<b>Daffodil International School</b>			
DBBL -18211		187,243	18,213
DBBL -00143		4,127	-
DBBL -00189		289,514	-
DBBL -1009		12,038	29,069
SIBL		352	-
<b>Total</b>		<b>483,275</b>	<b>45,282</b>
<b>Jobsbd.com</b>			
Mercantile Bank, Dhanmondi Br., Dhaka	CD-04076	141,783	1,868,346
<b>Total</b>		<b>141,783</b>	<b>1,868,346</b>
<b>Grand Total</b>		<b>6,808,218</b>	<b>9,998,971</b>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>10.01.2 Cash in Hand</b>			
<b>Daffodil Computers Limited</b>			
H.O. - Main Cash		1,082,838	82,998
IDB Shaban Br.		429,808	731,170
Banani Br.		86,223	77,818
Chittagong Br.		44,330	10,800
Jamuna Br.		5,200	-
		<u>1,638,097</u>	<u>912,484</u>
Dolphin Computers Limited		1,373,070	1,889,868
Daffodil International School		381,290	130,879
Jobsbd.com		123,800	28,021
		<u>3,495,957</u>	<u>2,929,049</u>

Balance has been confirmed with book balance and supported by certificate.

#### 10.01.3 Cheques in Hand

32,200      45,256

This represents Credit card & cheques received but not deposited within 30-06-2016.

#### 10.02 CASH AND CASH EQUIVALENTS

Cash at Bank	10.02.1	4,241,333	5,955,834
Cash in Hand	10.02.2	1,638,097	912,484
Cheques in Hand	10.02.3	32,200	45,256
<b>Total</b>		<u>5,911,630</u>	<u>6,913,574</u>

#### 10.02.1 Cash at Bank

The break up is given below:

Name of Bank	Type of A/C	30 June 2016 Amount in	30 June 2015 Amount in
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	3,747	19,373
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	5,773	74,097
Mercantile Bank, Dhanmondi Br.	CD	-	106,830
Pubali Bank Ltd.	CD-3825	823,280	432,030
Pubali Bank Ltd.	SND-321	1,100,081	-
Islami Bank BD Limited, IDB Shaban Br.	CD-1602	257,288	229,447
Islami Bank BD Limited, Panthapath Br.	CA-57111	522,116	4,371,553
Southeast Bank Ltd.	CD-1091	-	5,988
Uttara Bank Ltd.	CD	160,627	102,015
BRAC Bank Ltd., Asad Gate Br.	374849001	592,066	-
Dutch Bangla Bank Ltd.	CD-3982	3,526	140,294
Dutch Bangla Bank Ltd.	CD-0416	86,914	8,757
National Bank Ltd.	STD-0356	259,385	279,979
Mercantile Bank Ltd.	CD-0277	349,912	185,871
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	76,598	-
<b>Total</b>		<u>4,241,333</u>	<u>5,955,834</u>

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>10.02.2 Cash in Hand</b>			
H.O. - Main Cash		1,062,536	92,996
IDB Hhaban Br.		429,808	731,170
Banani Br.		96,223	77,818
Chittagong Br.		44,330	10,500
Jaruma Br.		5,200	-
<b>Total</b>		<b>1,638,097</b>	<b>912,484</b>

Balance has been confirmed with book balance and supported by certificate.

<b>10.02.3 Cheques in Hand</b>		<b>32,200</b>	<b>45,296</b>
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This represents Credit card & cheques received but not deposited within 30-06-2016.

## 11.00 SHARE CAPITAL

### Authorized

200,000,000 Ordinary Shares of Tk. 10.00 each		<b>2,000,000,000</b>	<b>500,000,000</b>
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### Issued, Subscribed and paid up

17,500,000 shares of Tk.10 each fully paid up in cash.		175,000,000	175,000,000
1,750,000 bonus share of Tk.10 each issued in 2006-2007		17,500,000	17,500,000
1,155,000 bonus share of Tk.10 each issued in 2007-2008		11,550,000	11,550,000
2,448,600 bonus share of Tk.10 each issued in 2008-2009		24,486,000	24,486,000
2,285,360 bonus share of Tk. 10 each issued in 2009 - 2010		22,853,600	22,853,600
22,853,600 Right issue of Tk. 10 each issued in 2009 -2010		228,536,000	228,536,000
1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011		19,197,024	19,197,024
		<b>499,122,624</b>	<b>499,122,624</b>
Less: Adjustment of Fractional Share		(4)	(4)
		<b>499,122,620</b>	<b>499,122,620</b>

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 12.)

Shareholding position was as follows :

Name of the Shareholders	%	No. of Shares	Amount
Promoters	43%	21,392,006	213,920,060
General Public	57%	28,820,256	288,202,560
<b>Total</b>	<b>100%</b>	<b>49,912,262</b>	<b>499,122,620</b>

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders	Number of Holders	% of	Number of	Amount of
Less than 500 Shares	3,636	0.97%	462,659	4,626,590
501 to 5,000 Shares	3,965	8.64%	4,313,431	43,134,310
5,001 to 10,000 Shares	233	3.51%	1,749,948	17,499,480
10,001 to 20,000 Shares	133	3.91%	1,950,836	19,508,360
20,001 to 30,000 Shares	53	2.64%	1,319,556	13,195,560
30,001 to 40,000 Shares	31	2.16%	1,077,958	10,779,580
40,001 to 50,000 Shares	21	2.00%	896,468	8,964,680
50,001 to 100,000 Shares	23	3.09%	1,543,927	15,439,270
100,001 to 1,000,000 Share	51	32.45%	16,196,176	161,961,760
Over 1,000,000 Shares	6	40.83%	20,281,306	202,813,060
<b>Total</b>	<b>8,121</b>	<b>100%</b>	<b>49,912,262</b>	<b>499,122,620</b>



Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>12.00 CONSOLIDATED RETAINED EARNINGS</b>			
<b>Opening Balance</b>		<b>108,090,140</b>	<b>61,540,388</b>
Daffodil Computers Limited		132,176,218	85,254,415
Dolphin Computers Limited		1,269,280	614,957
Daffodil International School		(17,533,478)	(16,369,887)
Jobabd.com		(7,821,879)	(7,859,099)
<b>Add: Addition during the year</b>		<b>77,779,419</b>	<b>46,549,750</b>
Daffodil Computers Limited		77,756,256	46,921,799
Dolphin Computers Limited (excluding non controlling int.)		703,039	854,323
Daffodil International School		(939,038)	(1,163,591)
Jobabd.com		259,160	137,220
<b>Add: Adjustment of Fractional Share</b>		<b>-</b>	<b>4</b>
<b>Total</b>		<b>185,869,560</b>	<b>108,090,140</b>
<b>Less: Dividend</b>		<b>(58,894,714)</b>	<b>-</b>
<b>Closing Balance</b>		<b>125,974,846</b>	<b>108,090,140</b>
Daffodil Computers Limited		190,037,760	132,176,218
Dolphin Computers Limited		1,972,319	1,269,280
Daffodil International School		(18,472,814)	(17,533,478)
Jobabd.com		(7,562,719)	(7,821,879)
<b>12.01 RETAINED EARNINGS</b>			
<b>Opening Balance</b>		<b>132,176,218</b>	<b>85,254,415</b>
<b>Add: Addition during the year</b>		<b>77,756,256</b>	<b>46,921,799</b>
		<b>209,932,474</b>	<b>132,176,214</b>
<b>Add: Adjustment of Fractional Share</b>		<b>-</b>	<b>4</b>
<b>Less: Dividend Paid</b>		<b>(58,894,714)</b>	<b>-</b>
<b>Closing Balance</b>		<b>150,037,760</b>	<b>132,176,218</b>
<b>13.00 DEFERRED TAX (INCOME)/EXPENSES</b>			
The break up is given below:			
Deferred tax assets and			
<b>i) Fixed Assets:</b>			
Carrying amount		121,881,953	123,970,036
Tax base		(130,763,117)	(134,505,779)
<b>Taxable temporary difference</b>		<b>(8,881,164)</b>	<b>(10,535,743)</b>
<b>ii) Tax rate</b>		<b>25%</b>	<b>25%</b>
<b>iii) Deferred tax (assets)/liabilities (i*ii)</b>		<b>(2,220,291)</b>	<b>(2,633,936)</b>
<b>Less: Opening Balance</b>		<b>(2,633,936)</b>	<b>-</b>
<b>Add/Less: Adjustment made during the year</b>		<b>-</b>	<b>-</b>
<b>Deferred tax (income)/expenses</b>		<b>413,645</b>	<b>(2,633,936)</b>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
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## 14.00 BANK LOAN, OVERDRAFT AND CASH CREDIT

C.C - Pubali Bank Ltd.	14.01	40,153,153	13,064,685
C.C (Hypo) MBL	14.02	27,712,017	-
MPI - Islami Bank	14.03	43,429,976	41,514,010
<b>Total</b>		<b>111,295,146</b>	<b>54,578,695</b>

### 14.01 C.C - Pubali Bank Ltd.

Opening balance		13,064,685	-
Add: Received during the year		206,099,847	44,734,626
Add: Interest during the year		2,147,280	412,446
Less: Paid during the year		(180,158,636)	(32,082,387)
<b>Total</b>		<b>40,153,153</b>	<b>13,064,685</b>

Details are as under:

Name of Bank	Limit Amount	Particulars
Pubali Bank Ltd		: Tk. 85,000,000
	<b>Purpose</b>	: Import of Materials
	<b>Security</b>	: 80% Stocks in trade
	<b>Interest Rate</b>	: 12% per annum
	<b>Mode of Payment</b>	: From own sources
	<b>Type of Facility</b>	: CC Hypo
	<b>Validity</b>	: Up-to 31.10.2017

### 14.02 CC (Hypo) MBL

Opening balance		-	18,701,840
Add: Received during the year		39,895,845	29,300,730
Add: Interest during the year		316,172	1,082,841
Less: Paid during the year		(12,500,000)	(50,084,911)
<b>Total</b>		<b>27,712,017</b>	<b>-</b>

Details are as under:

Name of Bank	Limit Amount	Particulars
Mercantile bank		: Tk. 30,000,000
	<b>Purpose</b>	: To meet Working Capital Requirement
	<b>Security</b>	: 80% Stocks in trade
	<b>Interest Rate</b>	: 13% per annum
	<b>Mode of Payment</b>	: From own sources
	<b>Type of Facility</b>	: CC Hypo
	<b>Validity</b>	: Up-to 31.10.2016

Figures in Taka

Particulars		Notes	30 June 2016 Taka	30 June 2015 Taka
<b>14.03</b>	<b>MPI-Islami Bank</b>			
	Opening balance		41,514,010	16,089,174
	Add: Received during the year		55,432,730	41,514,010
	Add: Interest during the year		1,494,688	1,882,781
	Less: Paid during the year		(98,011,482)	(17,911,988)
	<b>Total</b>		<b>43,429,976</b>	<b>41,514,010</b>
	Details are as under:			
	<b>Name of Bank</b>	<b>Purpose</b>	<b>Particulars</b>	
	Islami Bank	<b>Limit Amount</b>	: Import of Materials	
		<b>Interest Rate</b>	: Tk. 20,000,000	
		<b>Mode of Payment</b>	: 13% per annum	
		<b>Type of Facility</b>	: From own sources	
		<b>Validity</b>	: Trust Receipt One Year.	
<b>15.00</b>	<b>CONSOLIDATED TRADE AND OTHER PAYABLES</b>			
	<b>Opening Balance</b>		<b>18,242,488</b>	<b>24,163,709</b>
	Daffodil Computers Limited		17,518,923	23,845,032
	Dolphin Computers Limited		378,973	304,177
	Daffodil International School		310,960	12,000
	jobabd.com		33,632	2,800
	<b>Addition During the year</b>		<b>209,625,779</b>	<b>203,606,979</b>
	Daffodil Computers Limited		132,132,152	127,596,965
	Dolphin Computers Limited		75,234,567	74,824,528
	Daffodil International School		1,034,560	548,960
	jobabd.com		1,224,500	646,528
	<b>Total</b>		<b>227,868,267</b>	<b>227,770,688</b>
	<b>Less: Paid/Adjusted during the year</b>		<b>215,314,467</b>	<b>209,529,206</b>
	Daffodil Computers Limited		138,097,867	133,913,074
	Dolphin Computers Limited		75,345,675	74,749,730
	Daffodil International School		745,600	280,000
	jobabd.com		1,125,825	615,396
	<b>Closing Balance</b>		<b>12,553,800</b>	<b>18,242,488</b>
	Daffodil Computers Limited		11,553,408	17,518,923
	Dolphin Computers Limited		267,865	378,973
	Daffodil International School		599,920	310,960
	jobabd.com		132,607	33,632
<b>15.01</b>	<b>TRADE AND OTHER PAYABLES</b>			
	Opening balance		17,518,923	23,845,032
	Add: Addition during the year		132,132,152	127,596,965
			<b>149,651,075</b>	<b>151,431,997</b>
	Less: Paid/Adjusted during the year		(138,097,867)	(133,913,074)
	<b>Closing balance</b>		<b>11,553,408</b>	<b>17,518,923</b>

This is against credit purchase of trading goods from local vendors.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
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## 16.00 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases.  
Break up of the above amount is as under :

Daffodil Computers Limited	20,845,772	12,788,035
Dolphin Computers Limited	21,710	43,549
Daffodil International School	117,310	82,670
Jobsbd.com	7,800	11,200
	<u>20,992,592</u>	<u>12,925,454</u>

Break up of the above balance is as under :

Salaries & Allowances	745,820	745,820
Contribution to Employees PF	2,670,885	2,547,551
Audit Fee	171,000	171,000
Telephone Bill	80,530	72,442
Electricity Bill	207,610	201,189
Paper Bills	4,599	4,250
Internet Bills	26,500	25,900
Insurance premium	120,000	335,652
Provision for contribution to WPPF	4,067,186	2,250,308
Renewal Fee	-	245,800
Dividend Distribution Tax	12,908,792	6,325,562
<b>Total</b>	<u>20,992,592</u>	<u>12,925,454</u>

## 16.01 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases.  
Break up of the above amount is as under :

Salaries & Allowances	745,820	745,820
Contribution to Employees PF	2,670,885	2,547,551
Audit Fee	161,000	161,000
Telephone Bill	41,435	42,750
Electricity Bill	114,345	112,078
Paper Bills	2,100	1,900
Internet Bills	24,500	22,400
Insurance premium	120,000	335,652
Provision for contribution to WPPF	4,067,186	2,247,525
Renewal Fee	-	245,800
Dividend Distribution Tax	12,908,792	6,325,562
<b>Total</b>	<u>20,845,773</u>	<u>12,788,035</u>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>17.00 CONSOLIDATED PROVISION FOR INCOME TAX</b>			
<b>Opening Balance</b>		<b>21,143,672</b>	<b>20,053,317</b>
Daffodil Computers Limited		20,004,135	19,341,494
Dolphin Computers Limited		1,052,489	698,660
Daffodil International School Jobebd.com		-	-
		87,051	13,163
<b>Addition During the year</b>		<b>3,533,981</b>	<b>1,090,355</b>
Daffodil Computers Limited		2,973,812	662,641
Dolphin Computers Limited		420,621	353,826
Daffodil International School Jobebd.com		-	-
		139,548	73,868
<b>Total</b>		<b>24,677,653</b>	<b>21,143,672</b>
<b>Less: Paid/Adjusted during the year</b>		<b>-</b>	<b>-</b>
Daffodil Computers Limited		-	-
Dolphin Computers Limited		-	-
Daffodil International School Jobebd.com		-	-
		-	-
<b>Closing Balance</b>		<b>24,677,653</b>	<b>21,143,672</b>
Daffodil Computers Limited		22,977,947	20,004,135
Dolphin Computers Limited		1,473,107	1,052,489
Daffodil International School Jobebd.com		-	-
		226,599	87,051
<b>17.01 PROVISION FOR INCOME TAX</b>			
<b>Opening Balance</b>		<b>20,004,135</b>	<b>19,341,494</b>
Total Income as per Profit & Loss Account before tax		81,143,712	44,950,504
Less: Income from Software	17.01.1	(69,248,469)	(42,299,941)
<b>Taxable Income</b>		<b>11,895,247</b>	<b>2,650,563</b>
<b>Provision for Income Tax @ 25%</b>		<b>2,973,812</b>	<b>662,641</b>
<b>Closing Balance</b>		<b>22,977,946</b>	<b>20,004,135</b>
<b>17.01.1 Income from Software</b>			
Sales of Software		98,014,304	68,875,248
<b>Less : Expenditure</b>		<b>(28,765,739)</b>	<b>(26,575,304)</b>
Direct Expenses		(17,033,960)	(16,109,869)
Administrative Expenses		(7,398,494)	(6,378,252)
Selling & Distribution Expenses		(385,417)	(321,399)
Financial Expenses		(1,187,439)	(1,028,787)
Amortization Expenses on CSD		(2,760,432)	(2,737,297)
		<b>69,248,465</b>	<b>42,299,941</b>

Assessment of income tax for the accounting year 2009-10 are still pending as it is under process of settlement by the High Court. Provision for some years of which assessment are completed is yet to be adjusted.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>18.00 CONSOLIDATED REVENUE</b>			
This is made up as follows :			
Sales revenue	18.01	489,493,478	439,063,603
Income from Students	18.02	36,498,780	30,127,802
Service Revenue	18.03	11,890,721	8,479,270
<b>Total Net Sales</b>		<b>537,882,979</b>	<b>477,670,675</b>
<b>18.01 Sales revenue</b>			
Sales of Computer and Computer Goods	18.01.1	391,479,274	370,188,358
Sales of Software		98,014,204	68,878,245
		<b>489,493,478</b>	<b>439,063,603</b>
Revenue recognition has been discussed in Note-3.09.			
<b>18.01.1 Sales of Computer and Computer Goods</b>			
<b>Name of Items</b>			
Computers/Laptops		236,921,679	221,806,498
Printers		35,191,298	31,688,287
Monitor		24,079,921	22,087,362
Hardware		46,706,689	41,874,653
Accessories		26,577,320	31,810,542
UPS		10,170,928	9,010,637
Stabilizer		80,487	122,136
Software		12,411,371	12,248,006
		<b>392,139,670</b>	<b>370,746,101</b>
Less: Return		(25,500)	(11,529)
Less: VAT		(634,896)	(546,214)
		<b>391,479,274</b>	<b>370,188,358</b>
<b>Represented by:</b>			
Daffodil Computers Limited		293,253,167	279,460,369
Dolphin Computers Limited		98,886,502	91,285,742
		<b>392,139,669</b>	<b>370,746,101</b>
<b>Less: Return</b>			
Daffodil Computers Limited		25,500	11,529
Dolphin Computers Limited		-	-
		<b>25,500</b>	<b>11,529</b>
<b>Less: VAT</b>			
Daffodil Computers Limited		218,370	139,630
Dolphin Computers Limited		416,525	406,584
		<b>634,895</b>	<b>546,214</b>
<b>Total</b>		<b>391,479,274</b>	<b>370,188,358</b>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>18.02 Income from Students</b>			
Admission Fee		10,840,000	7,024,500
Re - Admission Fee		1,224,500	1,828,630
Tuition Fee		20,484,000	18,528,560
Transport Fee		2,045,000	3,624,500
Development Fee		1,024,500	624,869
Late Fee		10,200	24,500
ID card Fee		80,200	25,200
Admission Form		20,000	20,200
My e - kids Tuition Fee		820,380	729,883
<b>Total</b>		<b>36,498,780</b>	<b>30,127,802</b>
<b>18.03 Service Revenue</b>			
The break up is given below:			
Laptop Project Training		1,882,500	863,500
Course Fee (CCNA)		-	53,900
Course Fee (CISA)		-	8,000
Form Fee		86,350	61,400
Admission Fee		1,152,250	2,293,870
Workshop		1,044,221	57,400
Certificate Fee		19,900	29,200
Seminar on outsourcing		754,500	14,000
Training		280,200	653,000
Others Income		15,950	5,000
LEDP		6,680,000	4,440,000
		<b>11,875,871</b>	<b>8,479,270</b>
Less: Return		(15,150)	-
<b>Total</b>		<b>11,860,721</b>	<b>8,479,270</b>
<b>18.04 Operating Income from DIPTI</b>		<b>2,500,693</b>	<b>906,354</b>
This represents the income earned by a project of the company which has been taken from an un-audited account.			
<b>18.05 REVENUE</b>			
Sales of Computer and Computer Goods	18.05.1	293,009,298	279,309,200
Sales of Software		98,014,204	68,875,245
<b>Total Net Sales</b>		<b>391,023,502</b>	<b>348,184,445</b>

Revenue recognition has been discussed in Note-3.08.

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>18.05.1 Sales of Computer and Computer Goods</b>			
<b>Name of Items</b>			
Computers/Laptops		174,878,111	164,320,536
Printers		28,986,738	27,100,511
Monitor		20,534,241	18,830,542
Hardware		36,717,794	31,717,794
Accessories		13,311,533	20,586,962
UPS		7,546,969	6,221,007
Stabilizer		75,687	116,536
Software		10,432,495	10,567,471
		<b>293,253,167</b>	<b>279,460,359</b>
Less: Return		(25,500)	(11,529)
Less: VAT		(218,371)	(138,630)
<b>Total</b>		<b>293,009,296</b>	<b>279,309,200</b>
<b>19.00 CONSOLIDATED COST OF GOODS SOLD</b>			
Computer and Computer Goods	19.01	<b>348,699,527</b>	<b>339,813,842</b>
Daffodil Computers Limited		281,073,900	298,778,089
Dolphin Computers Limited		87,625,627	81,035,753
Software & Web hosting etc.	19.02	17,033,980	16,109,569
Direct Expenses (Jobabd.com)		3,411,888	2,231,811
<b>Total</b>		<b>348,145,375</b>	<b>358,155,222</b>
<b>19.01 Computer and Computer Goods</b>			
Cost of Materials	19.01.1	334,022,619	328,428,383
<b>Add: Direct Expenses</b>		<b>14,676,908</b>	<b>11,385,459</b>
Carriage Inward		38,998	182,470
C & F expenses		341,934	236,600
Freight		1,365,433	1,005,100
PSI Charges & Other import levies & duties		11,781,218	9,314,135
Insurance premium		548,222	138,096
Development surcharge		546,103	467,608
Assembling Expenses		70,000	34,500
Network Expenses		5,000	7,980
<b>Total</b>		<b>348,699,527</b>	<b>339,813,842</b>
<b>19.01.1 Cost of Materials</b>			
<b>Opening Stock</b>		<b>70,884,819</b>	<b>60,794,805</b>
Daffodil Computers Limited		67,888,962	88,108,820
Dolphin Computers Limited		3,025,857	3,686,985
<b>Add: Purchase</b>		<b>352,874,179</b>	<b>338,518,397</b>
Daffodil Computers Limited (Foreign Purchase)		84,136,685	70,890,191
Daffodil Computers Limited (Local Purchase)		180,889,774	186,282,581
Dolphin Computers Limited		87,896,720	81,375,625
<b>Material Available for consumption</b>		<b>423,758,998</b>	<b>399,313,202</b>
<b>Less: Closing Stock</b>		<b>89,736,379</b>	<b>70,884,819</b>
Daffodil Computers Limited		86,479,429	87,888,962
Dolphin Computers Limited		3,286,950	3,025,857
<b>Total Net Cost of Material</b>		<b>334,022,619</b>	<b>328,428,383</b>
Daffodil Computers Limited		246,395,992	247,392,630
Dolphin Computers Limited		87,625,627	81,035,753



Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>19.02 Software &amp; Web hosting etc.</b>			
Cost of Production		15,833,960	14,774,569
<b>Add: Direct Expenses</b>		<b>1,200,000</b>	<b>1,335,000</b>
Consultancy Fees		60,000	60,000
Resource Hiring		1,140,000	1,245,000
<b>Total</b>		<b>17,033,960</b>	<b>16,109,569</b>
<b>19.03 COST OF GOODS SOLD</b>			
Computer and Computer Goods	19.03.1	261,073,900	258,778,089
Software & Web hosting etc.	19.03.2	17,033,960	16,109,569
<b>Total</b>		<b>278,107,860</b>	<b>274,887,658</b>
<b>19.03.1 Computer and Computer Goods</b>			
Cost of Materials	19.3.1.1	246,396,992	247,392,630
<b>Add: Direct Expenses</b>		<b>14,676,908</b>	<b>11,385,459</b>
Carriage Inward		38,998	182,470
C & F expenses		341,934	238,600
Freight		1,365,433	1,008,100
PSI Charges & Other import levies & duties		11,761,218	9,314,136
Insurance premium		548,222	138,096
Development surcharge		546,103	467,606
Assembling Expenses		70,000	34,500
Network Expenses		5,000	7,950
<b>Total</b>		<b>261,073,900</b>	<b>258,778,089</b>
<b>19.3.1.1 Cost of Materials</b>			
This is made up as follows :			
Opening Stock		67,858,962	58,108,820
<b>Add: Purchase - Foreign</b>		<b>84,136,685</b>	<b>70,890,191</b>
Purchase - Local less return		180,680,774	186,252,581
<b>Total Purchase during the year</b>		<b>265,017,459</b>	<b>257,142,772</b>
<b>Material Available for consumption</b>		<b>332,876,421</b>	<b>315,251,592</b>
Less: Closing Stock		(66,479,429)	(67,858,962)
<b>Total Net Cost of Material</b>		<b>246,396,992</b>	<b>247,392,630</b>
<b>19.03.2 Software &amp; Web hosting etc.</b>			
Cost of Production		15,833,960	14,774,569
<b>Add: Direct Expenses</b>		<b>1,200,000</b>	<b>1,335,000</b>
Consultancy Fees		60,000	60,000
Resource Hiring		1,140,000	1,245,000
<b>Total</b>		<b>17,033,960</b>	<b>16,109,569</b>

Figures in Taka

Particulars	Notes	Figures in Taka	
		30 June 2016 Taka	30 June 2015 Taka
<b>20.00 CONSOLIDATED ADMINISTRATIVE EXPENSES</b>			
Directors Remuneration		616,000	616,000
Salaries & Allowances		35,329,791	29,937,350
Bonus		2,650,691	1,932,072
Co's Contribution to Employees' Provident Fund		411,858	332,068
Office Rent		16,639,771	14,150,362
AGM Expenses		317,628	417,800
Audit fee		180,000	221,000
Bank charges		106,641	45,667
Business Tour & Traveling exp.		43,825	18,900
Car maintenance		1,919,819	1,419,032
Commission paid on credit cards		61,758	51,111
Computer Fair exp.		58,075	61,696
Consultation Fees		5,000	17,250
Conveyance		489,361	321,722
Discount allowed		2,329	4,000
Directors meeting attendance fee		40,000	30,000
Donation		212,565	60,800
Electricity		1,959,359	1,795,574
Entertainment		1,056,363	602,390
Internet bills		603,623	442,684
Miscellaneous		560,894	177,689
Office Maintenance		247,229	281,145
Papers & Periodicals		33,230	28,396
Consultation Fees		38,345	140,600
Printing & Stationery		1,085,790	823,058
Renewal expenses		1,014,712	585,169
Repairs & Maintenance		255,908	230,275
Schedule purchase		12,450	10,400
Staff welfare Expenses		97,955	131,853
Subscriptions		3,600	5,300
Telephone bills		639434	499,564
Training Expenses		2,000	30,500
Utilities		230,177	142,030
Human Resource Dev. Expanse.		5,000	36,800
R & D Expenditure		5,000	25,600
Corporate Social Response (CSR)		33,102	105,000
Advertisement		274,855	444,918
Course materials		235,467	135,820
Exam. Expenses		124,387	35,000
Overtime Expenses		-	10,000
Extra Curricular Activities		40,400	45,925
Promotional Expenses		1,451,234	952,000
Depreciation		10,426,640	10,113,283
<b>Total</b>		<b>79,591,758</b>	<b>67,366,002</b>

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Figures in Taka

Particulars		Notes	30 June 2016 Taka	30 June 2015 Taka
<b>Allocation:</b>				
20.01	Hardware & Network activities 70%		58,714,231	47,158,202
20.02	Software & Web hosting activities 30%		23,877,527	20,209,801
			<b>79,591,758</b>	<b>67,368,002</b>
	Add: Amortization expenses 5% on cost of software		2,780,432	2,737,297
	<b>Total</b>		<b>82,352,190</b>	<b>70,103,299</b>
	Daffodil Computers Limited		22,850,785	21,260,840
	Dolphin Computers Limited		9,435,184	8,777,417
	Daffodil International School		37,444,822	31,291,393
	jobsbd.com		8,090,185	6,036,352
<b>20.03</b>	<b>ADMINISTRATIVE EXPENSES</b>			
	Directors Remuneration		458,000	458,000
	Salaries & Allowances		11,375,308	8,929,898
	Bonus		885,613	747,890
	Co's Contribution to Employees' Provident Fund		411,288	332,068
	Office Rent		2,900,525	2,769,384
	AGM Expenses		317,825	417,900
	Audit fee		140,000	208,000
	Bank charges		84,494	38,857
	Business Tour & Traveling exp.		29,905	16,000
	Car maintenance		574,185	282,707
	Commission paid on credit cards		81,798	51,111
	Computer Fair exp.		35,000	2,900
	Consultation Fees		5,000	17,280
	Conveyance		326,299	205,273
	Discount allowed		2,329	4,000
	Directors meeting attendance fee		40,000	30,000
	Donation		35,000	48,800
	Electricity		548,209	918,565
	Entertainment		376,788	331,328
	Internet bills		259,063	177,225
	Miscellaneous		340,467	113,676
	Office Maintenance		69,060	149,989
	Papers & Periodicals		16,870	15,160
	Registration fee		38,345	140,500
	Stationery		298,703	275,316
	Renewal expenses		1,014,712	585,169
	Maintenance		78,063	24,978
	Schedule purchase		12,490	10,400
	Staff welfare Expenses		91,985	129,533
	Subscriptions		3,600	3,300

Figures in Taka

Particulars	Notes	Figures in Taka	
		30 June 2016 Taka	30 June 2015 Taka
Telephone bills		318,616	260,890
Training Expenses		2,000	10,000
Utilities		99,682	45,180
Human Resource Dev. Expense.		5,000	36,800
R & D Expenditure		5,000	25,600
Corporate Social Response (CSR)		33,107	106,000
Depreciation		3,369,488	3,736,606
<b>Total</b>		<b>24,661,647</b>	<b>21,260,840</b>
<b>Allocation:</b>			
20.03.1 Hardware & Network activities 70%		17,263,183	14,882,588
20.03.2 Software & Web hosting activities 30%		7,398,494	6,378,252
Add: Amortization expenses 8% on cost of software Development		24,661,647	21,260,840
		2,780,432	2,737,297
<b>Total</b>		<b>27,422,079</b>	<b>23,998,137</b>
<b>21.06 CONSOLIDATED SELLING &amp; DISTRIBUTION EXPENSES</b>			
This consists of as follows :			
Postage & Stamp		1,320	12,880
Advertisement		33,000	15,000
Business Promotion Expenses		246,031	618,800
Carriage outward		4,400	39,690
Replacement of sold goods		-	5,000
Sales incentives		1,629,582	948,290
<b>Total</b>		<b>1,914,333</b>	<b>1,536,640</b>
<b>Allocation:</b>			
21.01 Hardware & Network activities 70%		1,340,033	1,075,648
21.02 Software & Web hosting activities 30%		574,300	460,992
<b>Total</b>		<b>1,914,333</b>	<b>1,536,640</b>
Daffodil Computers Limited		1,284,722	1,071,330
Dolphin Computers Limited		628,611	465,310
Daffodil International School jobsbd.com		-	-
		-	-
<b>21.03 SELLING &amp; DISTRIBUTION EXPENSES</b>			
Postage & Stamp		1,070	5,090
Advertisement		33,000	15,000
Business Promotion Expenses		243,931	290,800
Carriage outward		4,400	39,690
Replacement of sold goods		-	5,000
Sales incentives		1,002,321	715,790
<b>Total</b>		<b>1,284,722</b>	<b>1,071,330</b>

Figures in Taka

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>Allocation:</b>			
21.03.1 Hardware & Network activities 70%		899,305	749,931
21.03.2 Software & Web hosting activities 30%		385,417	321,399
<b>Total</b>		<b>1,284,722</b>	<b>1,071,330</b>
<b>22.00 CONSOLIDATED INDIRECT INCOME</b>			
This consists of as follows :			
Interest on Deposit	22.01	53,028	7,834
DCL general service section	22.02	1,399,524	942,220
Dpc laptop service	22.03	1,003,940	943,592
Dolphin Computers Ltd Service Centre		422,200	410,264
<b>Total</b>		<b>2,878,692</b>	<b>1,903,900</b>
<b>22.01 Interest on Deposit</b>			
Daffodil Computers Ltd		46,022	7,834
Daffodil International School (DIS)		7,006	-
<b>Total</b>		<b>53,028</b>	<b>7,834</b>
<b>22.02 Income from DCL general service section</b>			
Service bills received		4,716,280	3,842,520
Less: Cost of Spare parts		(3,316,756)	(3,300,300)
<b>Total</b>		<b>1,399,524</b>	<b>542,220</b>
<b>22.03 Income from Dpc Laptop service</b>			
Service bills received		1,424,964	1,306,854
Less: Cost of Spare parts		(420,824)	(363,262)
<b>Total</b>		<b>1,003,940</b>	<b>943,592</b>
<b>22.04 INDIRECT INCOME</b>			
Interest on Deposit		46,022	7,834
Income from DCL general service section	22.04.1	1,399,524	942,220
Income from Dpc laptop service	22.04.2	1,003,940	943,592
<b>Total</b>		<b>2,449,486</b>	<b>1,493,646</b>
<b>22.04.1 Income from DCL general service section</b>			
Service bills received		4,716,280	3,842,520
Less: Cost of Spare parts		(3,316,756)	(3,300,300)
<b>Total</b>		<b>1,399,524</b>	<b>542,220</b>
<b>22.04.2 Income from Dpc Laptop service</b>			
Service bills received		1,424,964	1,306,854
Less: Cost of Spare parts		(420,824)	(363,262)
<b>Total</b>		<b>1,003,940</b>	<b>943,592</b>

Figures in Taka

Particulars	Notes	30 June 2016	30 June 2015
		Taka	Taka
<b>23.00 FINANCIAL EXPENSES</b>			
Bank Interest		3,958,120	3,429,291
<b>Total</b>		<b>3,958,120</b>	<b>3,429,291</b>
<b>Allocation:</b>			
23.01 Hardware & Network activities 70%		2,770,884	2,400,504
23.02 Software & Web hosting activities 30%		1,187,436	1,028,787
<b>Total</b>		<b>3,958,120</b>	<b>3,429,291</b>

#### 24.00 CONSOLIDATED BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33\* Earning

The computation of EPS is given below :

(a) Net Profit after Tax	77,779,419	46,549,730
(b) Weighted aver. number of Ordinary Shares outstanding	49,912,262	49,912,262
(c) <b>Basic EPS</b>	<b>1.56</b>	<b>0.93</b>

#### NET PROFIT AFTER TAX

Daffodil Computers Limited	77,758,258	46,921,799
Dolphin Computers Limited	703,039	854,323
Daffodil International School	(939,036)	(1,163,591)
jobabd.com	289,160	137,220

#### Basic EPS

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2015 to 30.06.2016.

Date of Share Holdings	No. of Shares	Period	Days	Weighted
30.06.2016	49,912,262	01.07.15 to 30.06.16	360	49,912,262
<b>Total</b>	<b>49,912,262</b>		<b>360</b>	<b>49,912,262</b>

#### 24.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33\* Earning per Share\*

The computation of EPS is given below :

(a) Net Profit after Tax	77,758,258	46,921,799
(b) Weighted aver. number of Ordinary Shares outstanding	49,912,262	49,912,262
(c) <b>Basic EPS</b>	<b>1.56</b>	<b>0.94</b>

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2015 to 30.06.2016.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average Nos of Shares of Outstanding
30.06.2016	49,912,262	01.07.15 to 30.06.16	360	49,912,262
<b>Total</b>	<b>49,912,262</b>		<b>360</b>	<b>49,912,262</b>

## 25.00 Quantitative and Narrative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2016

As per requirements of Schedule -XI (Part-I) Section 3 (3)(a) of Companies Act 1964-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in respect of each class of goods traded in by the company and indicate

### Other than Hardware Items:

Elements	Computers Finished	Computer Dud/old PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Total Taka
Opening Quantity (Qty.)	418	621	199	453	Various	299	27	Various	
Add: Purchase-Qty.	2,196	3,155	2,496	2,916	Various	2,465	31	Various	
Goods available for sale-Qty	3,204	3,776	3,695	3,370	Various	3,765	58	Various	
Less: Goods sold Qty.	2,726	2,996	2,286	2,786	Various	2,186	29	Various	
Closing Balance Qty.	478	780	415	589	Various	189	29	Various	

Operating Balance	418	621	199	453	Various	299	27	Various	
Average Unit Cost- Taka	31,520.36	65,048.29	15,527.47	6,664.31	Various	2,650.98	2,185.96	Various	
Total cost of opening Stock	13,175,761	15,679,182	2,483,167	3,132,429	5,235,029	742,684	59,020	9,358,466	49,835,273
Add: Purchase-Qty.	2,196	3,155	2,496	2,916	Various	2,465	31	Various	
Average Unit Cost- Taka	28,676.62	24,548.44	10,120.69	6,289.87	Various	2,346.94	2,122.23	Various	
Total cost of Purchase Tk.	79,890,277	77,446,863	25,261,966	18,346,667	23,764,091	5,781,756	65,789	7,075,678	237,635,947

Less: Goods sold-Qty.	2,726	2,996	2,286	2,786	Various	2,186	29	Various	
Unit Sales price - Average	32,638.43	27,814.87	13,128.92	7,270.51	Various	2,818.24	2,659.50	Various	
Total Sales - Taka	89,243,560	82,434,551	29,998,739	20,534,241	13,311,533	7,546,589	75,987	10,632,496	236,535,273

Closing Quantity-Qty.	478	780	415	589	Various	189	29	Various	
Average Unit Cost- Taka	29,456.11	25,100.34	12,642.76	6,666.59	Various	2,690.42	2,028.66	Various	
Total cost of Closing Stock :	11,212,621	17,238,265	5,486,169	4,038,396	17,087,693	437,781	64,951	9,087,660	64,662,539
Cost of materials	81,864,018	75,893,389	22,218,923	17,438,398	11,911,627	6,086,639	60,758	7,546,394	222,398,687

## 25.81 Hardware Items:

Expenditure	Processor	Monitor Board	Hard disk	CD Rom Drive	Key Board	TRIO	DVD/CD MRO	RAM	MP Card	Scal Card	CD Writer	Other Items	Total Taka
Opening Quantity (Qty.)	287	131	655	85	1,531	24	258	426	259	18	38	Various	
Add: Purchase- Qty.	524	1,020	948	65	2,584	28	1,255	1,238	488	24	122	Various	
Goods available for sale-Q	1,411	1,151	1,603	150	4,095	44	1,513	1,394	747	42	152	Various	
Less: Goods sold Qty.	925	980	903	68	2,867	22	1,188	1,178	456	25	121	Various	
Closing Balance Qty.	215	153	748	84	2,832	22	345	515	291	17	31	Various	
Opening Balance- Qty.	287	131	655	85	1,531	24	258	426	259	18	38	Various	
Average Unit Cost- Taka	8,930.35	5,300.25	4,900.87	1,318.85	270.24	805.85	1,944.35	995.97	1,484.87	1,014.82	2,594.89	Various	
Total cost of opening Stock	1,365,225	694,338	3,257,896	113,132	377,387	14,428	510,217	405,210	389,968	18,447	77,961	10,127,542	18,603,213
Add: Purchase- Qty.	524	1,020	948	65	2,584	28	1,255	1,238	488	24	122	Various	
Average Unit Cost- Taka	8,799.75	4,200.34	4,589.87	1,288.77	217.48	857.65	1,618.53	1,045.54	1,467.42	988.32	2,632.89	Various	
Total cost of Purchase Tn.	5,285,225	4,285,347	4,443,474	83,825	577,567	21,122	1,865,729	1,287,111	728,275	23,720	293,164	7,348,132	17,381,582
Less: Goods sold- Qty.	925	980	903	68	2,867	22	1,188	1,138	456	25	121	Various	
Unit Sales price - Average	13,850.35	5,400.56	6,300.56	1,452.32	250.12	758.25	1,852.87	1,250.12	1,698.87	1,154.31	2,782.75	Various	
Total Sales - Taka	3,851,546	5,288,120	5,588,126	94,728	583,142	15,513	2,217,834	1,528,220	878,445	28,482	337,198	10,897,817	36,317,294
Closing Quantity- Qty.	215	153	748	84	2,832	22	345	515	291	17	31	Various	
Average Unit Cost- Taka	11,200.85	5,773.88	6,300.89	1,492.32	250.14	805.89	1,944.70	995.98	1,522.12	1,032.24	2,594.23	Various	
Total cost of Cl. Stock Tn.	2,413,349	884,125	3,963,898	121,687	597,284	13,222	526,729	571,613	467,139	18,517	80,545	12,232,418	23,615,698
Cost of materials	5,896,220	4,196,550	3,825,505	29,900	397,471	21,281	1,775,228	1,186,222	983,584	25,649	290,513	5,243,828	12,988,285

## SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

Other than Hardware	Hardware	Total	
Opening Stock	43,835,178	67,859,862	
Add: Purchase	237,625,537	285,017,428	
	387,460,715	352,877,290	
Less: Closing Stock	54,652,528	86,473,428	
Cost of Materials	232,782,687	244,296,860	
Gross Sales	288,528,323	38,311,764	288,528,323



## 26.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

## 27.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

## 28.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

## 29.00 Receivable from directors

No amount is lying as receivable from the Directors.

## 30.00 Payment/Perquisites to Director and Officers

- No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-20.
- No amount of money was expended by the company for compensating any member of the board for special services rendered.
- Board meeting attendance fee was paid to the directors of the company.
- Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	516,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,320,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafar Ahmed Patwary	DGM, Business Operation	1,080,000	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	1,086,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,224,500	do	do	do	-

### 31.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2016.

### 32.00 Contingent Liabilities

Contingent liabilities as on the date of Financial Position were as under:

the Tax Authority has claimed an additional tax Amount of Tk.20,995,426/- for the financial year 2010-11, 2011-12, 2012-13, 2013-14. Details are as under:

Accounting Year	Assessment Year	Advance Tax	Provision for Tax	Claimed Amount	Present Status
2010-2011	2011-2012	2,126,898	2,287,686	4,486,065	Tribunal order Completed
2011-2012	2012-2013	3,442,254	2,926,775	9,427,228	Tribunal order Completed
2012-2013	2013-2014	1,184,738	1,472,576	4,803,424	Tribunal order Completed
2013-2014	2014-2015	2,994,173	1,178,348	2,278,719	Under Process for Tribunal
2014-15	2015-16	1,972,362	1,090,358	-	Under Process for Assessment
<b>Total</b>				<b>20,995,426</b>	

### 33.00 Claim Not Acknowledged

There was no claim against the company as on 30 June 2016.

### 34.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-20.

### 35.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

### 36.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

#### Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 30-10-2016 recommended 15% cash dividend for the year ended June 30, 2016. The proposal is subject to shareholders' approval at the forthcoming AGM.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

### 37.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

### 38.00 Special Reports as per Companies Act, 1994

	30.06.2016	30.06.2015
(a) Number of Employees drawing salary Taka 3,000/- or above per month	141	134
Number of Employees drawing salary below Taka 3,000/- per month	-	-
<b>Total</b>	<b>141</b>	<b>134</b>

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

  
Md. Monir Hossain  
Company Secretary

  
Md. Sabur Khan  
Managing Director

  
Mrs. Shahana Khan  
Chairman

**Daffodil Computers Limited**  
Consolidated Schedule of Fixed Assets  
As on 30 June 2016

**Annual Report**  
**2015-16**

Particulars	COST			Rate	DEPRECIATION			W.D.V. as on 30-06-2016
	Opening as on 01-07-2015	Addition this year	Sales/ Md.		Opening as on 01-07-2015	Charged	Sales/ Md.	
Freehold Property	518,477	-	-	818,477	0%	-	-	518,477
Land	376,403,483	-	-	376,403,483	0%	-	-	376,403,483
Building	7,500,000	387,000	-	7,887,000	10%	716,888	3,610,748	4,246,252
Generator	3,571,700	-	-	3,571,700	10%	274,347	2,017,064	1,554,636
Furniture & Fixture	27,884,038	4,795,361	-	32,397,399	10%	1,707,157	16,536,611	16,361,888
Air cooling System	14,384,288	3,067,164	-	16,392,430	10%	1,069,339	10,166,383	6,226,047
Computer Set up in Office	9,512,244	-	-	9,512,244	15%	2,943,881	7,568,363	1,873,736
Office Equipment	4,410,121	66,700	-	4,476,821	10%	2,990,056	3,212,920	1,263,943
Vehicles	13,230,160	-	-	13,230,160	10%	8,007,209	9,266,651	3,961,509
Telephone & FAXE	1,327,752	-	-	1,327,752	10%	932,458	991,783	336,970
Office Decoration	33,173,269	126,560	-	33,299,839	10%	20,266,045	22,106,626	11,190,313
Video Overhead Projector	380,000	-	-	380,000	15%	343,614	348,902	31,098
Water purifying Machine	82,000	-	-	82,000	10%	681	68,189	3,812
Stabilizer Molding Plant	2,489,282	-	-	2,489,282	10%	1,705,618	1,093,699	1,395,583
PC Assembling Plant	15,371,630	-	-	15,371,630	10%	10,066,609	927,202	10,666,811
Sales Centre Establishment	10,214,134	-	-	10,214,134	10%	4,716,163	343,238	7,119,361
Call Centre	6,083,020	-	-	6,083,020	10%	3,468,532	199,339	3,648,071
Library	6,829,727	46,000	-	6,875,727	10%	3,643,967	3,163,829	3,699,902
Campus Decoration	30,244,066	2,764,430	-	33,008,518	10%	9,468,052	1,240,205	10,589,357
Lab Equipment	14,390,059	3,529,708	-	17,919,765	15%	8,807,497	1,319,028	16,138,306
<b>TOTAL (30.06.16)</b>	<b>565,483,070</b>	<b>13,796,361</b>	<b>-</b>	<b>579,280,431</b>		<b>113,894,626</b>	<b>19,426,729</b>	<b>244,321,286</b>
<b>TOTAL (30.06.15)</b>	<b>527,893,051</b>	<b>27,569,619</b>	<b>-</b>	<b>545,462,670</b>		<b>103,381,254</b>	<b>19,113,883</b>	<b>113,894,637</b>
<b>Break up of Total (30.06.2016)</b>								<b>451,580,033</b>
Daffodil Computers Limited	196,327,734	1,261,405	-	197,589,139		72,807,696	3,369,488	75,907,106
Doydhis Computers Limited	12,150,849	136,000	-	12,286,899		4,885,266	791,880	6,851,863
Daffodil International School	336,839,682	11,246,000	-	347,994,682		26,276,595	4,900,439	31,280,034
jobabd.com	30,213,395	1,054,926	-	31,247,321		10,061,977	1,368,123	11,437,100

Annexure-1

**Daffodil Computers Limited**  
**Schedule of Fixed Assets.**

**As on 30 June 2016.**

Particulars	COST			Rate	DEPRECIATION			W.D.V as on 30-06-2016
	Opening as on 01-07-2015	Addition this year	Total as on 30-06-2016		Charged	Sales/ Adj.	Total as on 30-06-2016	
Household Property	518,477	-	518,477	0%	-	-	-	518,477
Land	93,790,000	-	93,790,000	0%	-	-	-	93,790,000
Building	-	367,000	367,000	15%	25,794	-	25,794	331,206
Generator	571,700	-	571,700	15%	389,550	-	389,550	182,150
Furniture & Fixture	13,698,471	67,472	13,698,943	10%	8,662,422	-	8,662,422	4,998,516
Air cooling System	7,438,140	-	7,438,140	15%	6,193,665	-	6,381,062	1,107,078
Computer set up in Office	7,623,500	-	7,623,500	15%	6,050,294	-	6,050,294	707,216
Office Equipment	2,854,148	-	2,854,148	15%	2,281,413	-	2,341,233	512,333
Vehicles	3,183,760	-	3,183,760	15%	2,313,077	-	2,443,979	741,781
Telephone & FAX	702,600	-	702,600	15%	699,146	-	637,627	64,943
Office Decoration	21,673,403	60,000	21,733,403	10%	19,694,069	-	18,510,322	3,212,862
Video Overhead Projector	390,000	-	390,000	15%	343,414	-	346,902	31,098
Water purifying Machine	60,000	-	60,000	15%	57,457	-	58,138	3,862
Substrate Making Plant	2,488,292	-	2,488,292	10%	1,798,412	-	1,853,999	614,583
Daffodil PC Assembling Plant	13,729,130	-	13,729,130	10%	9,414,608	-	9,646,160	3,674,970
Sales Centre Establishment	10,214,134	-	10,214,134	10%	6,776,103	-	7,119,991	3,094,163
Call Centre	5,083,500	-	5,083,500	10%	3,498,532	-	3,646,071	1,436,549
Library	2,046,500	-	2,046,500	15%	1,313,096	-	1,423,107	603,393
Campus Decoration	5,051,508	160,888	5,212,396	10%	2,454,304	-	2,716,824	2,496,422
Lab Equipment	5,893,813	646,545	6,540,358	15%	3,892,345	-	4,223,281	2,318,957
<b>TOTAL (30.06.16)</b>	<b>196,527,734</b>	<b>1,281,465</b>	<b>197,809,199</b>		<b>72,557,088</b>	<b>3,389,488</b>	<b>75,927,166</b>	<b>121,881,953</b>
<b>TOTAL (30.06.15)</b>	<b>196,136,349</b>	<b>391,365</b>	<b>196,527,734</b>		<b>68,819,062</b>	<b>3,738,666</b>	<b>72,557,088</b>	<b>123,970,636</b>

**DOLPHIN COMPUTERS LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2016**

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>ASSETS :</b>			
<b>Non - current Assets :</b>			
Property, Plant & Equipment	12	6,551,653	7,207,283
<b>Current Assets :</b>			
		<b>11,661,463</b>	<b>9,937,005</b>
Inventories	13	3,286,880	3,088,857
Trade & Other Receivable	14	3,081,286	810,544
Advances, Deposits & Prepayments	15	1,988,330	2,111,430
Cash & Cash Equivalents	16	3,334,897	3,989,174
<b>Total :</b>		<b>18,213,116</b>	<b>17,144,288</b>
<b>EQUITY &amp; LIABILITIES :</b>			
		<b>16,450,434</b>	<b>15,669,280</b>
<b>Capital</b>			
Share Premium ( For purchasing Dolphin Computers)		10,000,000	10,000,000
Retained Earnings	23	4,400,000	4,400,000
		2,050,434	1,269,280
<b>Current Liabilities :</b>			
		<b>1,762,682</b>	<b>1,475,008</b>
<b>Trade &amp; Others Payable</b>			
Liabilities for Expenses	17	267,865	378,973
Provision for current Income Tax	18	21,710	43,549
	19	1,473,107	1,052,486
<b>Total :</b>		<b>18,213,116</b>	<b>17,144,288</b>

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04, 2016

  
**Anisar Rahman & Co.**  
Chartered Accountants

**DOLPHIN COMPUTERS LIMITED**  
**Statement of Profit & Loss Account and Other Comprehensive Income**  
**For the year ended 30th June 2016**

Particulars	Notes	Amount in Taka	
		2015-16	2014-15
Revenue	22	98,886,502	91,285,742
Less : VAT		(416,828)	(406,884)
<b>Net Revenue :</b>		<b>98,469,672</b>	<b>90,879,158</b>
Less : Cost of Sales		<b>87,625,627</b>	<b>81,035,753</b>
Opening Stock		3,025,857	2,685,985
Add : Purchase		87,886,720	81,375,828
Closing Stock		3,286,990	3,025,857
<b>Gross Profit / (loss)</b>		<b>10,844,350</b>	<b>9,843,405</b>
<b>Operating Expenses :</b>		<b>10,064,775</b>	<b>9,242,727</b>
Administrative Expenses	20	9,438,164	8,777,417
Selling & Distribution Expenses	21	626,611	465,310
<b>Operating Profit :</b>		<b>779,575</b>	<b>600,678</b>
<b>Non - operating income :</b>			
Indirect Income		422,200	410,254
<b>Non operating income (Net)</b>		<b>422,200</b>	<b>410,254</b>
<b>Net profit Before Tax:</b>		<b>1,201,775</b>	<b>1,010,932</b>
Less : Provision for Income Tax @ 35%		420,621	353,826
<b>Net Profit after Tax</b>		<b>781,154</b>	<b>657,106</b>
Less - previous year adjustment		-	2,783
		781,154	654,323
<b>APPROPRIATION ACCOUNT :</b>			
Dividend		-	-
<b>Retained earnings</b>		<b>781,154</b>	<b>654,323</b>

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
 Company Secretary

  
 Director

  
 Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: October 04,2016

  
**Anisur Rahman & Co.**  
 Chartered Accountants

**DOLPHIN COMPUTERS LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2016**

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 30 June 2015	10,000,000	4,400,000	1,269,280	15,669,280
Net Profit after tax during the year			781,154	781,154
<b>Balance as on 30 June 2016</b>	<b>10,000,000</b>	<b>4,400,000</b>	<b>2,050,434</b>	<b>16,450,434</b>
<b>Balance as on 30 June 2015</b>	<b>10,000,000</b>	<b>4,400,000</b>	<b>1,269,280</b>	<b>15,669,280</b>

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
 Company Secretary

  
 Director

  
 Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: October 04, 2016

  
**Anisur Rahman & Co.**  
 Chartered Accountants

**DOLPHIN COMPUTERS LIMITED**  
Statement of Cash Flows  
For the year ended 30 June 2016

Particulars	Notes	Amount in Taka	
		2015-16	2014-15
<b>A. Cash flow from Operating Activities:</b>			
Cash Received from Customers & Others		97,037,960	92,464,391
Cash Paid to Suppliers, Employees & Others		(97,139,862)	(89,093,169)
<b>Cash generated from Operations:</b>		(101,702)	3,371,222
VAT paid		(416,525)	(406,584)
<b>Net cash flow from operating activities</b>		<b>(518,227)</b>	<b>2,964,638</b>
<b>B. Cash flow from Investing Activities:</b>			
Net Purchase of property, plant & equipment		(136,050)	-
<b>Net cash used in investing activities</b>		<b>(136,050)</b>	<b>-</b>
<b>C. Cash flow from Financing Activities:</b>			
<b>Net Cash used in Financing Activities</b>		<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>(654,277)</b>	<b>2,964,638</b>
Cash & Cash Equivalents at Opening		3,989,174	1,024,536
<b>Cash &amp; Cash Equivalents at Closing</b>		<b>3,334,897</b>	<b>3,989,174</b>

The accounting policies and other notes from 1 to 23 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:



Company Secretary



Director



Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04, 2016

  

Anisur Rahman & Co.  
Chartered Accountants



## Daffodil International School Statement of financial Position As at 30th June, 2016

Particulars	Notes	Amount in Taka	
		30.06.2016.	30.06.2015
<b>ASSETS :</b>			
Non - current Assets :			
Property, Plant & Equipment	5	316,704,658	310,290,097
Current Assets :			
Tuition Fees Receivables	6	421,000	470,200
Advances, deposits & prepayments	7	18,111,651	12,100,858
Cash & Cash Equivalents	8	824,585	178,157
		19,357,236	12,747,213
<b>Total :</b>		<b>336,061,874</b>	<b>323,007,310</b>
<b>EQUITY &amp; LIABILITIES :</b>			
Capital			
Retained Earnings	11	353,817,158	340,147,158
		(18,472,514)	(17,533,478)
		335,344,644	322,613,680
Current Liabilities :			
Accounts Payable	9	599,920	310,960
Liabilities for Expenses	10	117,310	82,670
		717,230	393,630
<b>Total :</b>		<b>336,061,874</b>	<b>323,007,310</b>

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04,2016

  
Anisur Rahman & Co.  
Chartered Accountants

**Daffodil International School (DIS)**  
**Statement of comprehensive Income**  
**For the year ended 30 June, 2016**

Income	Particulars	30.06.2016	30.06.2015
Admission Fee		10,840,000	7,024,500
Re - Admission Fee		1224500	1,625,620
Tuition Fee		20,464,000	16,528,560
Transport Fee		2,045,000	3,624,500
Development Fee		1,024,500	524,869
Late Fee		10,200	24,500
ID card Fee		50,200	25,200
Admission Form		20,000	20,200
My e - kids Tuition Fee		820,380	729,853
Add- Indirect Income		7,006	-
<b>Gross Profit</b>		<b>36,505,786</b>	<b>30,127,802</b>
<b>Less - Expenditure</b>			
Salaries & allowances		16,625,678	14,632,598
Festival Bonus		1,245,678	825,972
Electricity bill		1,245,650	1,124,586
Advertisement		54,000	124,000
Audit Fee		5,000	5,000
Course materials		235,467	135,620
Telephone & Telegraph		145,650	128,536
Repair & Maintenance		124,580	186,320
Refreshment Expenses		243,760	128,536
Office Maintenance		145,600	86,530
Office Rent		10,008,000	8,025,820
Miscellaneous Expenses		120,200	24,800
Printing & Stationary		445,786	310,520
Exam. Expenses		124,387	35,000
Overtime Expenses		-	10,000
Vehicle maintenance		1,345,654	1,126,325
Internate Bills		165,580	44,600
Utilities		102,305	96,200
Extra Curricular Activities		40,400	45,925
Promotional Expenses		54,278	40,000
Paper & Periodicals		14,500	11,254
Conveyance		44,906	32,560
Bank Charges		7,344	2,500
Depreciation		4,900,439	4,109,993
<b>Total Expenses</b>		<b>37,444,522</b>	<b>31,291,393</b>
<b>Net Profit</b>		<b>(938,736)</b>	<b>(1,163,591)</b>

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
 Company Secretary

  
 Director

  
 Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
 Dated: October 04, 2016

  
**Anisur Rahman & Co.**  
 Chartered Accountants

**Daffodil International School (DIS)**  
**Statement of Cash Flows**  
**For the ended 30 June 2016**

Figures in Taka

Particulars	30 June 2016 Taka	30 June 2015 Taka
<b>A. Cash flow from Operating Activities:</b>		
Net profit/ Loss before Tax	(939,036)	(1,163,891)
Add : Depreciation	4,800,439	4,108,893
Cash flow from operating activities before changes working	3,861,403	2,946,402
( Increase)/ Decrease in current assets	(8,961,886)	14,783,667
( Increase)/ Decrease in current liability	323,600	367,130
<b>Net cash from operating activities</b>	<b>(1,676,582)</b>	<b>18,097,199</b>
<b>B. Cash flow from Investing Activities:</b>		
Net Purchase of property, plant & equipment	(11,345,000)	(28,925,574)
<b>Net cash used in investing activities</b>	<b>(11,345,000)</b>	<b>(28,925,574)</b>
<b>C. Cash flow from Financing Activities:</b>		
Capital Investment made during the year	13,670,000	6,866,000
<b>Net Cash used in Financing Activities</b>	<b>13,670,000</b>	<b>6,866,000</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>648,408</b>	<b>(962,378)</b>
Cash & Cash Equivalents at Opening	176,157	1,138,532
<b>Cash &amp; Cash Equivalents at Closing</b>	<b>824,565</b>	<b>176,157</b>

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04,2016

  
Anisur Rahman & Co.  
Chartered Accountants

**Daffodil International School (DIS)  
Statement of Changes in Equity  
For the Year ended 30 June 2016**

Particulars	Capital	Figures in Taka	
		Retained Earnings	Total
Balance as on 30 June 2015	340,147,158	(17,533,478)	322,613,680
Capital Investment made during the year	13,670,000		13,670,000
Net Profit/Loss after tax during the year		(939,036)	(939,036)
Balance as on 30 June 2016	<u>353,817,158</u>	<u>(18,472,514)</u>	<u>335,344,644</u>
Balance as on 30 June 2015	<u>340,147,158</u>	<u>(17,533,478)</u>	<u>322,613,680</u>

The accounting policies and other notes from 1 to 11 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04, 2016

  
Anisur Rahman & Co.  
Chartered Accountants

**Jobsbd.com**  
**Statement of Financial Position**  
**As at 30 June 2016**

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>ASSETS :</b>			
<b>Non - current Assets :</b>			
Property, Plant & Equipment	11	9,820,801	10,151,418
<b>Current Assets :</b>			
Trade & Other receivables	14	2,525,500	825,000
Advances , deposits & Prepayments	15	1,902,485	1,149,000
Cash & Cash Equivalents	16	265,283	1,894,367
		<u>4,693,268</u>	<u>3,868,367</u>
<b>Total :</b>		<b><u>14,514,069</u></b>	<b><u>14,019,785</u></b>
<b>EQUITY &amp; LIABILITIES :</b>			
<b>Capital</b>			
Share Premium		1,000,000	1,000,000
Share Money Deposit		600,000	600,000
Retained Earnings	17	20,109,782	19,323,282
		<u>(7,582,719)</u>	<u>(7,821,879)</u>
		14,147,063	13,101,403
<b>Current Liabilities :</b>			
Inter Company Payable		-	786,500
Accounts Payable	18	132,607	33,631
Provision for income Tax	20	226,599	87,051
Liabilities for Expenses	19	7,800	11,200
		<u>367,006</u>	<u>918,382</u>
<b>Total :</b>		<b><u>14,514,069</u></b>	<b><u>14,019,785</u></b>

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04,2016

  
Anisur Rahman & Co.  
Chartered Accountants

Jobsbd.com

## Statement of Profit & Loss Account and Other Comprehensive Income For the year ended 30th June 2016

Particulars	Notes	30 June 2016 Taka	30 June 2015 Taka
<b>Service Revenue</b>	12	11,060,721	8,479,270
Less : Direct Expenses	13	3,411,888	2,231,811
<b>Gross Profit</b>		<u>8,448,833</u>	<u>6,247,459</u>
<b>Less: Operating Expenses</b>			
Salaries & Allowances		3,283,017	2,552,886
Bonus		206,750	58,000
Internate Bills		259,000	101,059
Advertisement		220,855	320,916
Printing & Stationary		216,426	115,640
Conveyance		87,800	50,329
Entertainment		135,639	26,000
Office Maintenance		20,069	20,087
Tours & Travels		13,920	900
Telephone & Telegraph		53,968	26,718
Fair Expenses		23,075	59,196
Miscellaneous Expenses		88,027	23,465
Bank Charges		4,881	4,210
Repair & Maintenance		38,275	6,400
Utilities		11,300	679
Business Promotion Exp.		1,396,956	912,000
Office Rent		467,479	360,000
Donation		157,565	
Audit Fee		-	5,000
Depreciation		1,365,123	1,392,866
		<u>8,050,125</u>	<u>6,036,351</u>
<b>Net Profit/Loss</b>		<u>398,708</u>	<u>211,108</u>
Provision for Income Tax		(139,548)	(73,888)
<b>Retained earnings</b>		<u>259,160</u>	<u>137,220</u>

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04, 2016

  
Anisur Rahman & Co.  
Chartered Accountants

**Jobsbd.com**  
**Statement of Cash Flows**  
**For the ended 30 June 2016**

Particulars	30 June 2016 Taka	30 June 2015 Taka
<b>A. Cash flow from Operating Activities:</b>		
Cash Received from Customers & Others	10,160,221	9,429,513
Cash Paid to Suppliers, Employees & Others	10,401,354	(7,138,349)
<b>Cash generated from Operations:</b>	<u>(241,133)</u>	<u>2,291,164</u>
Interest income from deposit	-	-
Financial Expenses	-	-
VAT paid	-	-
Income Tax	-	-
<b>Net cash flow from operating activities</b>	<u>(241,133)</u>	<u>2,291,164</u>
<b>B. Cash flow from Investing Activities:</b>		
Net Purchase of property, plant & equipment	(1,034,506)	(1,272,660)
<b>Net cash used in Investing activities</b>	<u>(1,034,506)</u>	<u>(1,272,660)</u>
<b>C. Cash flow from Financing Activities:</b>		
Inter Company Payable	(353,445)	412,500
<b>Net Cash used in Financing Activities</b>	<u>(353,445)</u>	<u>412,500</u>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	(1,629,084)	1,431,004
Cash & Cash Equivalents at Opening	1,894,367	463,363
<b>Cash &amp; Cash Equivalents at Closing</b>	<u>265,283</u>	<u>1,894,367</u>

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04,2016

  
**Anisur Rahman & Co.**  
Chartered Accountants

**Jobsbd.com**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2016**

Particulars	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
As on 30 June 2015	1,000,000	600,000	19,323,282	(7,821,879)	13,101,403
Net Profit/Loss after tax during the year				259,160	259,160
Prior year adjustment			788,500		788,500
Balance as on 30 June 2016	<u>1,000,000</u>	<u>600,000</u>	<u>20,109,782</u>	<u>(7,562,719)</u>	<u>14,147,063</u>
Balance as on 30 June 2015	<u>1,000,000</u>	<u>600,000</u>	<u>19,323,282</u>	<u>(7,821,879)</u>	<u>13,101,403</u>

The accounting policies and other notes from 1 to 20 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors and signed on its behalf by:

  
Company Secretary

  
Director

  
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka  
Dated: October 04, 2016

  
Anisur Rahman & Co.  
Chartered Accountants



## Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

### Proxy Form

I/We .....  
of .....

being a Shareholders of Daffodil Computers Limited do hereby appoint

Mr./Ms. ....  
of .....

as my/our proxy, to attend and vote for me/us and on my/our behalf at the 19th Annual General Meeting of the Company to be held on 22 December 2016 and at any adjournment thereof to at any ballot to be taken in consequence thereof.

As witness my/our hand this ..... day of .....

Signature of Proxy : ..... Signature of Shareholders: .....

Folio/ BO. No : ..... Folio/ BO. No : .....

#### Important

1. The Proxy Form duly completed, must be deposited at least 48 hours before the meeting at the Company's Registered office. Proxy is invalid if not signed and stamped as explained above.
2. Signature of the shareholder should agree with Specimen signature registered with the Company

## Daffodil Computers Limited

Registered Office 64/3, Lake Circus, Kalabagan, Dhanmondi, Dhaka-1205.

### Attendance Slip

I do hereby record my attendance at the 19th Annual General Meeting of the Company being held on 22 December 2016 at 10:00 A.M. at DIU Auditorium (4th Floor), 4/2, Sobhanbag, Dhanmondi Dhaka-1207

Name of the Shareholder/Proxy : .....

Folio/BO. No. ....

No. Shares .....

.....  
Signature

Date : .....

#### N.B. :

1. Shareholders attending the meeting in person or by proxy are requested to complete this Slip.
2. Signature of Shareholders should confirm to the specimen recorded with the company
3. Please bring this attendance slip with you. Admission into the meeting place will not be allowed without this.



**Daffodil  
Computers**

**Daffodil Computers Limited**

64/3 Lake Circus, Mirpur Road, Kalabagan, Dhaka - 1205

Tel-9116600, Fax: 58153690

www.daffodil-bd.com, E-mail: [Info@daffodil-bd.com](mailto:Info@daffodil-bd.com)