

WEAR
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**Daffodil
Computers**

annual
report 2019-2020





**In
Remembrance
of**

Abu Taher Sheikh

Store In-Charge
DAFFODIL COMPUTERS LIMITED
Corporate Office, Dhaka.

Expired on
05 June, 2020

Company Profile

Name of the Company	: Daffodil Computers Limited.
Corporate Office	: 64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, Dhaka-1205.
Represented By	: Mr. Md. Sabur Khan, Managing Director.
Communication	: Ph-88-02-9116600, Fax-58153690.
Internet Reference	: www.daffodil-bd.com
Year of establishment	: 1990.
Incorporation	: Registered with Joint Stock Company- Jan 1998
Conversion as	: April 2002.
Public Limited Company	
Daffodil Computers Ltd. (DCL)	

since its inception in 1990, has endowed the people, communities, organizations and the nation to use technology and contributed significantly to the development of the ICT Sector. We take pride in introducing the first local brand PC in Bangladesh. DCL works on a single motto to inspire and contribute to Computer Technology to link and enhance people's life. We worked in the principle to innovate customer-oriented, tailor-made and innovative system solutions and services. It helps our clients to face challenges, indicating a pledge to excellence and a desire or exceeding expectations. This helped DCL to remain at the forefront in the ICT arena.

Today, DCL is a publicly listed and ISO 27001:2013 ISMS (Information Security Management System) certified company which has already emerged as the trusted and experienced ICT conglomerate in Bangladesh. We follow the technological advancement of the competitive world and the policy of globalization. Quality, trust, service and efficiency of work are the key performance indicators for DCL.

Products and Services Line

- Computer Products : Desktop Computer, Notebook, Netbook, Tablet PC, AIO, Server
- Computer Accessories & Peripherals :Motherboard, CPU, RAM, HDD, PC Casing, Keyboard, Mouse, Flash Memory, NIC, Graphics Card, Sound Card, TV Card, UPS, IPS, Speaker, Carrying bag
- Industrial Solutions: Server, POS, Telecommunication Products, Large Format Printers, Scanners and Digitizers and GIS Solutions, PA/IPA System.
- Academic Solutions: Interactive White Board (IWB), Smart LED Flat Panel, Digital Podium, Multimedia Projector, Digital Projector Screen, I Card Solution.
- Networking Products: NIC, Access point, Switch, Router, Cabinet, Cable, Connector, Wireless products and all networking Accessories.
- Security Products : CCTV Camera, IP Camera, Access control, Time Attendances, Door lock, Building Automation, Surveillance, DSS
- LFDs: Digital Signage, KIOSK, LED, Video Wall, Holographic Display, Transparent display
- Software: Microsoft, Adobe, Oracle.
- Customized Software : Business ERP, Education ERP, e-Cure, RFID based Fixed Asset Tracking System, RFID Library Management System, NFC Payment system, RFID Locker system.
- Modern Technologies : RFID, NFC, IoT, VR, AI, Robotics, Cyber security
- Consultation & Training (CT): Providing Consultancy for Business Units on concept development for automation and implementation.
- Representing Brands : DCL, Intel, Dell, HP, Apple, Acer, Asus, Lenovo, WD, Toshiba, Microsoft, Oracle, , Sophos, Adobe, daffodilPC, Amigo

Company Profile

How we are contributing

: DCL is a socially accountable organization. It performs responsibilities to leave a positive impact on the society through its resources and services. DCL is contributing immensely to the Education Sector and Education Systems Development sector through Hardware & Software which have been highly praised in the National & International arena.

Members

- : •Dhaka Chambers of Commerce and Industry (DCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)
- Board of Investment (BOI)
- Bangladesh Computer Samity (BCS)
- Bangladesh Association of Software & Information Services (BASIS)
- American Chamber of Commerce (AmCham)
- Australia – Bangladesh Business Council
- Malaysia – Bangladesh Chamber of Commerce (BMCCI)
- Korea Bangladesh Chamber of Commerce and Industry (KBCCI)
- Turkey-Bangladesh Chamber of Commerce and Industry (TBCCI)
- Bangladesh-China Chamber of Commerce and Industry (BCCCI)
- Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)

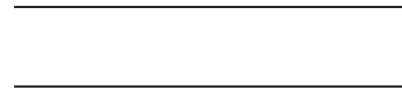
Awards and Recognition

- : •Asus Top Performance Award 2017
- Dell Affinity Award 2014
- Excellence Award, Year 2004 From Microsoft
- D-Link Net vision Award, Year 2003
- Commonwealth Business Council Award, Year 2002 From Commonwealth
- Sales Appreciation Award, FY 2002 From HP
- International Asia Award for Excellence – New Millennium Award, Year 2002 From TRADE LEADERS' CLUB
- Best Country Award (Asia Emerging Country, FY2001) From HP
- Rapport Management Excellence Award for Professional Management and perfect Planning in 2001.
- Best Country Award (Asia Emerging Countries, FY 2000) From HP
- Gold Award for Excellence & Business Prestige by Quality Summit, NewYork,US in 2000






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Board of Directors



daffodilPC

	Mrs. Shahana Khan
	Dr. Md. Sabur Khan
	Mr. Mohamed Emran Hossain
	Ms. Samiha Khan
	Brig Gen (rtd) Mr. M.Mofizur Rahman

Chairman

Managing Director

Director

Director

Independent Director

Management

daffodilPC

	Dr. Md. Sabur Khan	Managing Director
	Mr. Md. Monir Hossain	Company Secretary
	Mr. Abdur Rob	GM, Chief of Operation
	Mr. Jafor Ahmed Patwary	GM, Business Operation
	Mr. Md. Jahir Uddin	GM, Chief of Financial Officer

	M/S. Aziz Halim Khair Choudhury & Co.	Chartered Accountants House # 64 (1st & 2nd Floor), Road # 12A, Dhanmondi, Dhaka-1209, Tel : 9137092 www.ahkcbd.com
	Registered Office	64/3, Lake Circus, Kalabagan, Mirpur Road, Dhanmondi, (2nd floor to 5th floor) Dhaka-1205. PABX: 9113203, 9116600. Fax: 880-2-58153690 Email: info@daffodil-bd.com

DAFFODIL COMPUTERS LIMITED
Kalabagan, Dhanmondi
NOTICE OF THE 23rd ANNUAL GENERAL MEETING

Notice is hereby given that the 23rd Annual General Meeting of the shareholders of Daffodil Computers Limited will be held on Thursday, the 24th day of December, 2020 at 10.00 A.M. at digital platform to transact the following business:

1. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2020 along with reports of the Auditors and the Directors.
2. To approve 8 % cash dividend for the year ended June 30, 2020
3. To elect the Directors as per Articles of Association of the Company.
4. To appoint Auditors for the year ending June 30, 2021 and to fix their remuneration.
5. To transact any other business of the company with the permission of the Chair.

By order of the Board

Place : Dhaka
Date : November 05, 2020


Md. Monir Hossain
Company Secretary

- 1) Record date November 29, 2020.
- 2) The shareholders whose names appeared in the share register of the company or in the Depository register on the record date will be entitled to attend the AGM and receive the dividend.
- 3) A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote on his/her behalf.
- 4) The proxy form, duly stamped, must be submitted at the registered office of the company not later than 48 hours before the meeting. Proxy must be a member of the company.
- 5) Entry to the Annual General Meeting is reserved only for shareholders or their proxies.
- 6) Valued shareholders are requested to see the annual report after mid-December from our website – <http://www.daffodil-bd.com/>

N.B: As per SEC Directive No. SEC/SRMI/2000-953/1950 dated 24 October 2000 no gift or benefit in cash or in kind shall be paid/offered to the Shareholders.

Mission

Our mission is to deliver ICT services and achieve leadership in ICT markets through constant pursuit, in association with our clients and partners and contribute to the micro and macro economy of the country. Enriching the human resource with quality education and training to fit for competitiveness in the global market.

Vision

To be a globally valued leading ICT Company of the country by providing innovative and affordable products and solutions.

Quality Standard, Policies & Values

- To provide innovative quality products, solutions and services up to the level of customer expectation and beyond.
- To enhance customer satisfaction by continual development and by keeping Non-conformity in production and services within 2% of the total volume and number of orders per annum.
- To develop and improve employee's skill and services for continuous growth of the organization and better services for the clients.

Branches

IDB Bhaban Branch

Shop No-SR 123/3,123/4E/8A
Rokeya Sharani, Dhaka.
Ph-8129029

Dhanmondi Branch

Daffodil Tower
4/2, Sobahanbagh,Dhanmondi
Mirpur Road, Dhaka-1207.
Cell: +8801713493175

Banani Branch

54, Kamal Ataturka Avenue
Banani, Dhaka.
Ph-9883339

Chittagong Branch

94, Sk. Mujib Road, Daffodil Tower,
Agrabad, Chittagong.
Ph-01713493150

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annual 2019 REPORT 2020



Chariman, Managing Director, Director, Company Secretary & Auditor at 22nd AGM



Shareholders are Presence at 22nd AGM

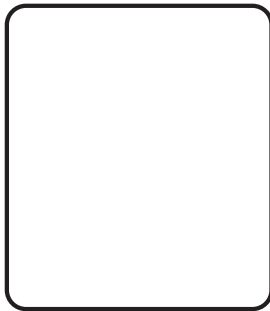
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Independante Director and Auditor are Presente at 22nd AGM



Shareholders are Presence at 22nd AGM



Profile of ***Mrs. Shahana Khan***

Mrs. Shahana Khan is the Chairman of Daffodil Computers Ltd. She is adorning the position of the Founder Principal of Daffodil International School (DIS). Mrs. Khan is the Director of Newtec Pharmaceuticals Ltd., Computer Clinic Ltd., Daffodil Software Ltd. and Proprietor of E-media Ltd. She also plays a vital role as a member of Board of Trustees in Daffodil International University (DIU).



Profile of *Dr. Md. Sabur Khan*

A serial entrepreneur, Mr. Md. Sabur Khan, Chairman of Daffodil Family and Daffodil International University (DIU) and the Managing Director Daffodil Computers Ltd. started his business career in 1990 by an IT startup, naming Daffodil Computers Ltd., the 1st and one of the leading public listed IT companies in Bangladesh. He has involved himself with a lot of challenges while he was the President of Dhaka Chamber of Commerce and Industry (DCCI), the Bangladesh Computer Samity (BCS) and the Member of Prime Minister's ICT Task Force of the country. Bangladesh government has awarded Mr. Md Sabur Khan, with the status of 'Commercially Important Person' (CIP) for his role.

His commitment has attached him as Visiting Professor with a lot of foreign universities. He has been awarded Honorary Professorship, Honorary Doctorate, and Honorary D. Lit. from several foreign institutions. He has been conferred with Honorary Fellowship from Said Business School, Oxford University by ABRM for his contribution.

Mr. Md. Sabur Khan was elected as the First Vice President of the Association of Universities of Asia and the Pacific (AUAP). World Business Angels Investment Forum (WBAF), the largest Angel investors' forum designated him as the High-Commissioner of WBAF for Bangladesh. Mr. Md. Sabur Khan was the Chairman, Global Trade Committee and also Director of World IT & Services Alliances (WITSA).

Mr. Khan initiated a challenging project to create 2000 new entrepreneurs, written & published several books in two languages, and initiated business incubator, start up, venture capital, department of Entrepreneurship in the university level to promote entrepreneurship.

Mr. Khan has achieved many awards nationally, and internationally.

He established Daffodil Foundation & Daffodil Institute of Social Sciences (DISS) for the well-being of under privileged people.

For more information, please visit: <http://sabur.me/>



Profile of *Mr. Mohamed Emran Hossain*

Mr. Mohamed Emran Hossain is the Member of the Board of Trustees of Daffodil International University. He is working as Director, Divine Associates Ltd. and the Director of Daffodil Software and developed some biggest ICT projects like: Online Ticketing system of Bangladesh Railway, BRTA-Information System etc. He has completed his Bachelor and Master Degree in International Relation from the University of Dhaka, Dhaka, Bangladesh. In 2010 he completed second Masters in Management of Development at the ITC-ILO & Turin University, Italy. Besides, he completed an International Diploma in Computer Studies from NCC, UK.

He possesses multidisciplinary experiences and maintained a successful track record in working in diverse sectors – rural infrastructure, information & communication technology, agriculture, education, socioeconomic, research and development, project management, institutional analysis and development including quality assurance; training and sustainable development; HRD planning and implementation; institutional capacity building; structural and organizational practice, innovations, etc.



Profile of Ms. Samiha Khan:

After graduating from Middlesex University with a degree in Business Management and Marketing, she completed her MSc in International Public Policy at University College London (UCL). Working in a national daily has taught her to work well under pressure and in meeting deadlines while working efficiently. She worked at Hachette Children's Group with the Enid Blyton team and the picture book team in a range of tasks. (January 2017-March 2017) and also worked under Nobel Peace Prize winner Dr. Muhammed Yunus. She is one of the sponsors of Daffodil Computers and has expertise in Information Technology.



Profile of **Brig General M Mofizur Rahman, psc, P Eng (R)**

M Mofizur Rahman is an experienced (decade & half in the private & public sectors and three decades in military service) consultant, auditor, manager and planner with Engg & MBA. His salient features of experience are:

- Consultant, Assessor, Lead Auditor and trainer on QMS, EMS & OHS based on ISO 9001, ISO 14001, OHSAS 18001 and teaching & implementation experience on TQM, 5S, KAIZEN, CDM, EMAS (Eco Management & Auditing Scheme), CM (Chemical Management), SR/CSR ISO 26000 etc
- Power Sector (MD/CEO in DESCO: Dhaka Power Supply Co Ltd and WZPDCL: West Zone Power Distr Co Ltd)
- Consultant for IMS (Integrated Management System: for QMS, EMS & OHS QMS in BREB (Bangladesh Rural Electrification Board), DPDC (Dhaka Power Distr Co Ltd Former DESA), 18 X PBS (Palli Bidyut Samity: Rural Electricity Distr Cooperatives), RPCL (Rural Power Co Ltd), RMG Sector, SwissContact, GIZ (former gtz) and in various private sector industries.
- Chairman of BEPZA (Bangladesh EPZ Authority) achieving best results in 2003 since 1983) on FDI, Employment Generation and Export Volume.
- As a Consultant of DCCI (Dhaka Chamber of Commerce & Industry) planned and conducted the international seminar: "Positioning Bangladesh: Branding for Business" in Dec 2012
- Undergoing MS in RET (Renewable Energy Technology) in the Institute of Energy of the Dhaka University since the session 2016/17.

And his fields of EXPERTISE are:

- Management of Enterprises as CEO / MD / Commanding Officer (for 3 decades), He have been CEO/MD/ Commanding Officer / Chairman of various national and international organizations including the private sector since 1984 and raising various organizations, including investment, FDI, employment generation, export promotion)
- QMS (Quality Management System) like ISO Standards (QMS ISO 9001: 2008; Occupational Health & Safety OHSAS 18001: 2007, CSR ISO 26000: 2010, Compliance Issues & Social Accountability)
- EMS & CC (Environmental Management Systems and Climate Change) like ISO 14001: 2004, EMAS, GP, ETP, MFCA, Sustainable Development, ETP (Effluent Treatment Plant), CM (Chemical Management)

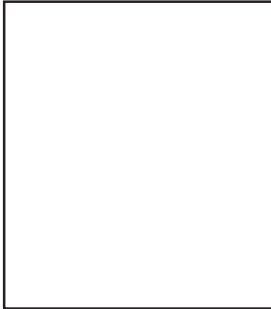
- Power Sector & RE: Renewable Energy (MD in two power distribution utility companies)
- Conducting seminars & workshops (as facilitator, coordinator & consultant)
- Business Facilitation using the art of liaison.
- Education Field: He had the honor of raising MIST (Military Institute of Science & Technology) in Mirpur, Dhaka.
- Academic Council member of Daffodil International University (DIU)

PRESENTLY SERVING as:

- Lead Auditor, Consultant & Trainer in R&G Consulting Converting RED into GREEN on ISO Standards & J 5S, TQM etc.
- REB (Rural Electrification Board) Consultant for implementing QMS ISO 9001: 2008.
- Lead Auditor of AJA Registrars UK for ISO 9001
- Assessor of BAB (Bangladesh Accreditation Board) under MOI (Ministry of Industry)
- Consultant / Advise to various Business Chambers / Associations.

Some ACHIEVEMENTS include:

- As a consultant conducted successfully an international seminar, Positioning Bangladesh: Branding for Business (05 – 06 Dec 2012) jointly organized by DCCI, BUILD, KATALYST & BASIS with support from ITC Geneva, CBI Netherlands & IFC.
- Best results in 2003 in the 20 year history of EPZ in terms of employment generation, export volume & investment (I was awarded Atish Dipanker Gold Medal 2003),
- Formulation & launching of five Strategy Papers on Horticulture, Agro-Processed Foods, Herbal Products, Light Engg & ITES (IT Enabled Services) and cross-cutting issues under EU funded project BQSP for GOB (Govt of Bangladesh). Promotion of governance amongst businessmen and policy makers under USAID funded project PROGATI,
- Reduction of overhead expenditure by 20% in WZPDCL (West Zone Power distribution Co Ltd 2004 – 2006) in the FY 2005 – 06.
- Installing Prepaid Metering in DESCO in Joint Venture with BUET in area of Uttara Sector – 4, Dhaka – 1230
- Establishment of MIST (Military Institute of Science & Technology) for imparting 4 year engineering degree to civil & military personnel in various disciplines.
- Established Qadirabad Cantt Sapper College in Dyaramour, Natore in 1995 for 11th & 12th grades where 95% students are civilian students from the surrounding areas of the garrison and which has been evaluated to be best college in Natore District number of times.
- Constructed Senakunja (multipurpose auditorium complex) in Dhaka Cantt. Participated in the construction of Cheringa – Lama – Alikadam Road in CHT in 1984 – 86.
- Had a chance to participate in the construction of the KKH (Karakoram Highway: Silk Route) linking Pakistan & China. In 1970.



Message from the Chairman

It is a great pleasure for me to welcome you all to the 23rd Annual General Meeting of the Company and take this opportunity to express my heartfelt gratitude to you for all the confidence and trust you have placed in us.

I am also pleased to report that in 2020, DCL achieved positive earnings per share, cash flow and profit with revenues that were flat at constant. Earnings per share were up, putting us well on track to our objective road map of our growth.

We believe you will be with us in future as well to be a part of a winning team. May the Almighty be with us always!

Shahana Khan
Mrs. Shahana Khan
Chairman



Message from the Managing Director

On my own behalf, I extend to you a very warm welcome to the 23rd Annual General Meeting of Daffodil Computers Ltd.

With your blessings and support, Daffodil has been able to maintain positive EPS. We will continue to invest in building our capabilities and focus our strategy in areas where we believe we have sufficient opportunities to grow. I would like to thank each of our shareholders and all other stakeholders for their continuous support and confidence in DCL. Our major focus currently remains on the development of Daffodil International School.

We believe, Company's sustainable emerging growth, as well as developed markets, will allow us to increase turnover significantly. We are now well on course in terms of our product line and R&D. We are actively evaluating opportunities to extend our geographic reach and reproduce our successful operating model in other promising markets. We always recognize that our people are our most valuable asset, and thus we continue investing in our employees. We provide them with high quality training to expand and merge their professional skills. We have devoted considerable resources to help our executives to be the best they can be. A number of comprehensive training programs are arranged both at home and abroad. Our commitment to quality has truly been the foundation of our success.



Dr. Md. Sabur Khan
Managing Director

Directors' Report to the Shareholders

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

Bismillahir-Rahmanir Rahim

Honorable Shareholders,
Assalamu-Alaikum

It is really a great pleasure to welcome you all on behalf of the Board of Directors and on our own behalf to this 23rd Annual General Meeting of Daffodil Computers Limited. We have the pleasure to present you the Annual Report with Audit Accounts' and Auditors Report as of 30th June 2020 in the meeting.

Dear Shareholders,

You will be happy to hear that, despite many barriers, your company has made significant achievements in the year 2019-2020. With best efforts of the management, excellent financial control, extra ordinary care and attention, the sustainable growth of the company with upward trends could be kept continued as is evident from the following comparative operational positions:

Particulars	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016
Sales	550,893,570	601,207,033	690,103,533	651,966,587	537,852,979
Cost of Goods Sold	394,008,969	427,318,771	458,449,833	430,773,610	369,145,375
Gross Profit	156,884,601	173,888,262	231,653,700	221,192,997	171,208,297
Net Profit (before tax)	48,885,210	67,566,625	120,255,012	113,520,658	81,805,160
Net Profit (after tax)	45,476,828	73,296,249	109,137,466	108,265,016	77,857,534
Share Capital	499,122,620	499,122,620	499,122,620	499,122,620	499,122,620
Net operating Cash Flow Per Share(NOCPS)	0.18	2.19	3.36	1.22	.34
Net Assets Value per share(NAVPS)	13.75	13.84	13.58	13.19	12.53
EPS	0.91	1.47	2.18	2.17	1.56

Dolphin.com.bd

dolphin.com.bd is the newest frontier of e-Commerce business in Bangladesh. Not only connected with well-established and renowned vendors but also, we empower small businesses to reach thousands of customers around the world. We are the fast-growing counted sellers and brands in the region.

We embraced change with letting our consumer know hands-on usability throughout reviewer partners which help our vendors to let the user know what they should buy before even checking out from our portal.

Dolphin.com.bd is focused on providing an excellent customer experience, ease-of-purchase, responsive customer care and hassle-free shopping and return experience than ever before.

Dolphin.com.bd offers various categories and diversifies products reaching from consumer electronics to computer accessories, mobile and accessories, household goods, robotics, health, education.

Daffodil International School (DIS):

Daffodil International School is an institute of Daffodil Education Network and is creating a harmony between academic demands, sporting, cultural activities and community life for young students. It aims to strengthen the base of the young generation by following the latest academic curriculum and equipping them with latest technology researching on the transcendent skills the kids will require in the future job market. On top of that it ensures social growth of the students with a lot of cultural activities and events. Another aim of DIS is to establish itself as a chain school operating throughout the sixty four districts of Bangladesh. DIS is also developing new schools abroad. Today, Daffodil International School (DIS) is one of the best known ICT focused English medium (Play Group to A level) and English version (Play Group to SSC in National Curriculum) chain schools of Bangladesh that is serving the nation with quality education nurturing the motto Value, Culture and Innovation. We ensure our students will experience truly international schooling here in DIS with a strong foot step in education and technology. DIS is ensuring experienced and qualified teachers, maintaining an ideal teacher-student ratio, using the latest technology in teaching and learning systems like Smart boards, Google Classroom, My e-Kids curriculum, STEM Lab, Audio Visual classroom, Library, Play Zone and regular transport systems. We arrange regular parents-teachers meetings for students' continuous growth. With a wide variety of clubs, students participate in different activities they like and get an opportunity to showcase their skills and talents.

Dolphin Computers Limited is considered as a leading enterprise in the new digital era. For more than two decades, Dolphin Computers Ltd. has been delivering the quality products to its customers. The business philosophy of the company and enduring commitment towards bringing the best quality products ensuring the services have placed the company in a very respectable and leading position in the ICT industry. During the past years, the visionary approach of Dolphin has helped it become a major proponent in consumer technology, bringing innovation in design into consumers' lives and our vision is to bring new and improved product. Since its beginning in 1986, the company has established a successful story of tremendous growth as well as a wide expansion in business areas. An in-depth restructuring plan began more than 12 years ago and has contributed significantly to Dolphin's success. In the year 2004 the company has merged with

Daffodil Computers Ltd. Dolphin is now one of the largest retail super stores of the country. Dolphin Computer's Ltd. believes in innovation and therefore started the first digital IT online shopping portal www.dolphin.com.bd in Bangladesh. Where you can find all brand products and order by credit, visa, and mastercard for the first time in Bangladesh.

Business ERP Software:

Business ERP is a fascinating kind of business solution for those, who emphasize on peace of mind, as well as want to adopt technological acceleration. The software is designed with a focus to address the need for any kinds of business. It has been developed on Microsoft platform with MS SQL server as database. The installation of software is easy and hassle free. It is a web based application, and can run from anywhere in the world. Any kind of business can depend on Business ERP to get integrated management support that minimizes time, cost, effort, confusion and pain of manual work.

Daffodil International Professional Training Institute (DIPTI)

Daffodil International Professional Training Institute (DIPTI) is an initiative of Daffodil Computers Ltd., which mainly provides job oriented professional diplomas and short courses with a view to enhance their professionalism and work ability. Professional development programs provided by DIPTI offer more than just traditional learning experience and mix up its courses with experiment, challenges, interactions, academic theories and real-life practices. All training courses at DIPTI are developed and delivered by certified experts from industry and are also supplemented by especially designed courseware. DIPTI has affiliation and partnership with different educational institutions, universities and ICT industries at home and abroad.

Skill.Jobs:

It has been developed focusing on our past 20+ experiences in the Global Job Market, particularly, the latest trends in the job field, skill matrix, technological advancement, demand and expectations of modern organizations. The organization has been originated from Jobsbd.com, the first ever job portal in Bangladesh and later renamed as Skill.Jobs simply to express the focus of the organizations and to concentrate more on its service patterns. The idea was to make our position more unique and specific while we work! Skill.jobs has started its operation simultaneously in Bangladesh and Malaysia and soon it's going to start the same in Australia, UK and UAE.

Skill.Jobs will work as a hub to prepare the job seekers for the relevant industries through enhancing and developing skills of job seekers, bring opportunity for the job seekers and advocate for them to the HR world. On the other hand, Skill.Jobs will make the task of HRD very easy and simple through helping them to find the right candidate with required skills rather than forwarding a huge database of job seekers.

We name Skill.Jobs as a service provider that creates a bridge between skilled candidates and employers. Skill.jobs will keep track of trends and provide both hands on training and online training to students, fresh graduates and job seekers of all levels to make them ready for future jobs and professions. Skill.jobs will also provide necessary training to the employees of different organizations and corporate organizations.

Dividend:

The Board of Directors has recommended 8% cash dividend for the year 2019-2020.

Election of Directors:

Directors of the company Mrs. Shahana Khan, Director and Mr. Md. Emran Hossain, Director are due to retire by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment, they have offered themselves for re-election as per Articles 92 of the Articles of Association of the Company.

The Board of Directors' recommended that Mrs. Shahana Khan and Mr. Md. Emran Hossain to be Directors of the company and also board decided that Mrs. Shahana Khan is Managing Director and Mr. Md. Sabur Khan is Chairman of the Board of directors subject to the approval of shareholders in the 23rd AGM and clearance from BSEC.

Appointment of Auditors:

The Company's existing Auditors M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants, retired at this meeting and being not eligible to the next term and M/S. Shafiq Basak & Co., Chartered Accountants and M/S. A.Matin & co. is offer to appointment as auditor of the company for the year 2020-2021. The Board of Directors' recommended that M/S. Shafiq Basak & Co., Chartered Accountants may be appointed for the year ended June 2021 subject to the approval of shareholders in the 23rd AGM at such remuneration as will be fixed here.

Conclusion:

We would like to show our appreciation and sincere gratitude to our valued shareholders, stakeholders, customers, government agencies, financial institutions, SEC, DSE, CSE, vendors, suppliers and our employees for their wholehearted cooperation and contribution towards the growth and achievements of your company. You are the strength behind our success. Ladies and Gentlemen, thank you again for your kind presence at the 23rd Annual General Meeting of the Company and making it a success through your cooperation.

Allah Hefez.

With warm Regards

On behalf of the Board of Directors,


Dr. Md. Sabur Khan
Managing Director

Going Concern:

The Board of Directors have been made an assessment of the Company's ability to continue as a going concern and they are convinced that the company has sufficient resources to continue its operation in the projected future and preparing the financial statements where the going concern concept was the foundation.

Future Plan:

The Board of Directors think the present level of activity will be sustained for the probable future. No Notes are due to mature in the forthcoming financial year and there have been no early redemptions of Notes as at the date of the signing of the financial statements.

Business Risks

The key risks to the business relates to the use of financial instruments as described in the Company's activities. The major risks associated with the use of financial instruments are market risk, credit risk and liquidity risk as outlined in notes of the financial statements.

Report on Corporate Governance

Corporate Governance is the system of Internal Control and procedures by which an individual company is managed in the best interest of all stakeholders. The primary role of corporate governance is played by the Board of Directors. Daffodil Computers Ltd. considers that its corporate governance practices comply with all the aspects of BSEC Notification No. SEC/ CMRRCD/2006-158/207/ Admin/80 dated June 03, 2018. In addition, to establish high standards of corporate governance and also considers best governance practices in its activities. The independent role of Board of Directors, separate and independent role of Chairman and Managing Director, distinct role of Company Secretary, Chief Financial Officer and different Board Committees allows to achieve excellence in best corporate governance practices.

Board of Directors' Composition

The Board of Daffodil Computers considers that its membership should comprise of directors with an appropriate skills, experience and personal attributes that allow the directors individually and the board collectively, to discharge their responsibilities and duties, under the law, efficiently and effectively, understand the business of the company and assess the performance of the management. The Board of Daffodil Computers comprise of 5 (Five) directors including 1(One) independent directors who possess a wide range of skills and experience over a range of professions, business and service. Each of our directors brings in independent judgment and considerable knowledge to perform their roles effectively. The Board of Directors ensure that the activities of the company are always conducted with devotion to strict and highest possible ethical standards and in the best interests of the stakeholders.

The Directors are appointed in the Board meeting. Casual vacancies, if any, are filled by the Board in accordance with the stipulations of the Companies Act, 1994 and Article of the Company. One- third directors retire from the board every year in the AGM but remain eligible for re-election & fresh election held as per board recommended. All elected and appointed directors' appointments are approved by the shareholders in the AGM.

Role and Responsibilities of the Board

The board is committed to the company seeking to achieve superior financial performance and long-term prosperity and determines the corporate governance arrangements for the company. The Board of Directors is in full control of the company's affairs and is also fully accountable to the policyholders & shareholders. They firmly believe that the success of the company largely depends on the sincere corporate governance practices adopted by the company. Taking this into consideration, the The Board of Directors of Daffodil Computers set out its strategic focus and oversees the business and related affairs of the company.

The board also formulates the strategic objectives and policy framework for the company. In settling the above responsibilities, the board carries out the following functions:

- Determine, monitor and evaluate strategies, policy, management performance criteria and business plan.
- Periodic and timely reporting to the shareholders on the affairs, progress and performance of the company
- Ensuring proper decision making and accountability structure throughout the company
- Delegation to Board Committees and management and approval of transactions in excess of delegated level
- Regular review of financial performance
- Appointment and evaluation of the performance of the top management positions
- Ensuring that the senior management team has the necessary skill and experience to perform their function effectively, in the best interest of the company
- Monitoring the adequacy, appropriateness and operation of internal controls.
- Recommending shareholders to appoint an external auditor.

Role and Responsibilities of Chairman of the Board

The principal role of the Chairman of the Board is to manage and to provide leadership to the Board of Directors of the company. The Chairman is accountable to the Board and acts as a direct relationship between the Board and the management of the company, through the Managing Director (MD). The Chairman acts as the communicator for Board decisions where appropriate.

The concept of separation of the role of the Chairman from that of the MD implies that the Chairman should be independent from management and free from any interest and any business or other relationship which could interfere with the Chairman's independent judgment other than interests resulting from company shareholdings and remuneration.

More specifically, the duties and responsibilities of the Chairman are as follows:

- to act as a liaison between management and the Board
- to provide independent advice and counsel to MD
- to keep abreast generally of the activities of the company and its management
- to ensure that the directors are properly informed and that sufficient information is provided to enable directors to form appropriate judgments
- concert with the MD, to develop and set the agenda for meetings to the Board
- to act as chair at meetings of the Board
- to recommend an annual schedule of the date, time and location of Board and Committee meetings
- to review and sign minutes of Board meetings
- to sit on other Committees of the Board where appropriate as determined by the Board;
- to call special meetings of the Board where appropriate
- in concert with the MD to determine the date, time and location of the annual meeting of shareholders and to develop the agenda for the meeting

- to act as chair at meetings of shareholders
- to recommend to the Board, after consultation with the directors, management and the governance and nominating committee, the appointment of members of the committees of the board
- to assess and make recommendations to the Board annually regarding the effectiveness of the Board as a whole, the committees of the Board and individual directors; and
- to ensure that regularly, upon completion of the ordinary business of a meeting of the Board the directors hold discussions without management present.

Role and Responsibilities of Managing Director

The Managing Director (MD) is responsible for leading the development and execution of the company's long-term strategy with a view to creating policyholders & shareholder value. The MD's leadership role also entails being ultimately responsible for all day-to-day management decisions and for implementing the company's long and short term plans. The MD acts as a direct liaison between the Board and management of the company and communicates to the Board on behalf of management. The MD also communicates on behalf of the company to policyholders, shareholders, employees, Government authorities, other stakeholders and the public.

More specifically, the duties and responsibilities of the MD include the following;

- to lead, in conjunction with the Board, the development of the Company's strategy;
- to lead and oversee the implementation of the Company's long and short term plans in accordance with its strategy;
- to ensure that the Company is appropriately organized and staffed and to have the authority to hire and terminate staff as necessary to enable it to achieve the approved strategy;
- to ensure that expenditures of the Company are within the authorized annual budget of the Company;
- to assess the principal risks of the Company and to ensure that these risks are being monitored and managed;
- to ensure effective internal controls and management information systems are in place;
- to ensure that the Company has appropriate systems to enable it to conduct its activities both lawfully and ethically;
- to ensure that the Company maintains high standards of corporate citizenship and social responsibility wherever it does business;
- to act as a liaison between management and the Board;
- to communicate effectively with policyholders, shareholders, employees, Government authorities, other stakeholders and the public;
- to keep abreast of all material undertakings and activities of the Company and all material external factors affecting the Company and to ensure that processes and systems are in place to ensure that the MD and management of the Company are adequately informed;
- to ensure that the Directors are properly informed and that sufficient information is provided to the Board to enable the Directors to form appropriate judgments;

- to ensure the integrity of all public disclosure by the Company in concert with the Chairman, to develop Board agenda
- to request that special meetings of the Board be called when appropriate;
- in concert with the Chairman, to determine the date, time and location of the annual meeting shareholders and to develop the agenda for the meeting
- to sit on committees of the Board where appropriate as determined by the Board; and
- to abide by specific internally established control systems and authorities, to lead by personal example and encourage all employees to conduct their activities in accordance with all applicable laws and the company's standards and policies, including its environmental, safety and health policies.

Code of Conduct for the Board Members

As a Top ICT Company in Bangladesh, the Board of Directors of Daffodil Computers Ltd. is committed to demonstrating the high standards of ethical behavior in their relationships with the company's policyholders, shareholders, employees, regulators and the public. The Board of Directors is accountable for establishing the framework that creates a culture of integrity and objectivity. Board members are also responsible for complying with laws and regulations as well as avoiding behavior that might compromise the company's success. The following Code of Conduct for members of the Board of Directors of Daffodil Computers Ltd serves as ethical decision making guidelines:

Avoiding Conflicts of Interest

Directors should avoid any conflicts between their interests and the Company's interests. A conflict of interest can occur when a director's personal interest is adverse to the interests of the company or when a director (or a family member) receives improper personal benefits as a result of his/her position as a director.

Pursuing Business Opportunities

Directors may not contest for, or pursue either personally or on behalf of another firm, company business opportunities, including opportunities that are discovered through the use of DCL property, information or their position as a director.

Maintaining Confidentiality

It is essential to handle all non-public information carefully and appropriately. Directors should maintain the confidentiality of company information entrusted to them, regardless of the source. Directors may disclose certain non-public information if it is legally mandated or the director has the authority to do so.

Fair Dealing

In carrying out their duties and responsibilities, Board members shall endeavor to deal fairly, and should promote fair dealing by the Company, its employees and agents, with policyholders and shareholders.

Compliance with Laws and Regulations

In carrying out their duties and responsibilities, Board members shall comply, and endeavor to ensure that the management is causing the Company to comply, with applicable laws, rules and regulations.

Board Meetings

The meetings of the Board of Directors of DCL are held in the Physical/Virtual Meeting. The meetings are held on the scheduled dates as per decision of the Board. The notice of the meeting is served in writing to each director by the Company Secretary.

The Company Secretary is responsible for advising the Chairman and the Board on all corporate governance matters, board procedures and compliance with applicable rules and regulations. The Board

Secretary maintains minutes of the board meetings.

Directors' Remuneration

The directors do not receive any type of remunerations or incentives. The board members receive Board Fees for attending board and committee meetings.

Internal Control

The Board is responsible for ensuring that the company has an adequate and effective control system in place. Although no system of internal financial control can provide absolute assurance against material misstatement or loss. The company's internal control system has been designed to provide the directors with reasonable assurance that assets are safeguarded against unauthorized use by the employees/or management and/or third parties, transactions are authorized and properly recorded and material error and irregularities are either prevented or detected within a reasonable period of time.

Board Committees

The Board has set up two important Committees namely, Audit Committee and Remuneration and Nomination Committee (NRC), to assist the Board in certain matters specified in the respective terms of reference of the Committees. The Audit Committee's primary role is to oversee financial reporting, risk management and internal control process of the business. The Audit Committee submits periodic reports to the Board.

The Board has constituted a three member Nomination and remuneration Committee (NRC) The primary function NRC is to assist the Board in determination of qualification criteria for the directors, fixation of remuneration and compensation for the Directors and top executives of the Company.

Executive Committee

Next to the Board, is a five-member Executive Committee (EC) for closer monitoring of business performance and to provide operational guidance. A representative of the Board holds the position of Chairman of the Committee. The Executive Committee meets on a quarterly basis. Its scope of work includes among others, periodic review of business performance, approval of the budget and evaluation of capital expenditure proposals. The Executive Committee also approves the operating organization structure and significant policies and procedures. The Executive Committee provides significant inputs to enable the Board to make well-informed decisions.

Management Committee

The Management Committee comprises operational heads and representatives from the Board and Executive Committee and is chaired by the Managing Director. The Committee meets on a monthly basis. It is responsible for implementing the decisions of the Board and the Executive Committee and supervision of the day to day affairs of the Company. The management Committee acts as a Centre of coordination across the functions and resolves different operational issues.

Internal Control

Daffodil Computers employs a sound system of internal control including financial control which is designed to effectively achieve its business objectives through the best utilization of resources. A good internal control system enhances the reliability and integrity of financial and operational activities and also confirms compliance with laws, regulations and ethical principles.

The Company has a separate Internal Audit and Compliance department. They carry out financial and compliance audits across the organizations throughout the year. The department is adequately resourced with experienced personnel.

Audit Committee

The Audit committee of Daffodil Computers Ltd is the Sub-Committee of the Board of Directors. The Audit Committee comprises Two Directors nominated by the Board of Directors. The Chairman of the Audit Committee is an Independent Director of the company.

Responsibilities of Audit Committee

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors.
- Review along with the management, the annual financial statements before submission to the board for approval.
- Review along with the management, the quarterly and half-yearly financial statements before submission to the board for approval.

- Review the adequacy of internal audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.

Report of the Audit Committee

I am pleased to present the report of the Audit Committee of Daffodil Computers Limited in pursuance with the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), dated June 03, 2018. The principal purpose of the Audit Committee is to assist the Board in effective fulfillment of its error responsibilities. The Committee has distinct terms of reference (TOR) developed conforming to the Code of Corporate Governance issued by the BSEC which includes but not confined to supervision the financial reporting process, monitoring accounting policies and principles, evaluating internal control system, reviewing the statement of significant related party transactions, assessing potential conflict of interests and reviewing the financial statements of subsidiary company. This report is a brief on the activities performed by the Audit Committee throughout the year.

Review of Financial Statements

The Audit Committee in its meeting held on 28 October 2020 reviewed along with management, the financial statements and the report of the auditors of the company and its subsidiaries for the year ending on June 30, 2020. During the meeting Mr. Md. Jahir Uddin, the Chief Financial Officer of the Company presented the annual accounts along with the independent auditors report to the committee. Detailed discussions on the financial statements were held with the representatives of the management of the Company. The CFO briefed the Committee that the consolidated as well as separate financial statements have been prepared in compliance with IAS. He appraised the Committee that the accounting policies applied in preparation of the financial statements are consistent with those of the previous financial years and are within the framework of international accounting standards and practices. The Committee reviewed the significant estimates and judgments made in preparation of the accounts and looked into their prudence and justification. They also evaluated the compliance of the financial statements to the disclosure requirements as per IAS and other regulatory authorities including BSEC. They further discussed the financial reporting process and the capability of the internal control system of the company in place, to prevent errors and fraudulent activities.

The Committee carefully examined the related party transactions carried out among different associated companies including the subsidiary. The committee was well satisfied that the related party transactions were made on an arm's length basis in the normal course of business and the transactions have been appropriately disclosed in the financial statements as per IAS : 'Related Party Disclosures'. The independent auditors' report also did not contain any material audit observation that called for the boards' consideration. The committee being satisfied authorized for forward submission of the annual audited financial statements to the Board for approval.

Additionally, during the year the Committee meet on three other occasions to review among others, the interim un-audited financial statements issued by the company at quarter ends. In each instance, the committee held detailed discussions with senior management on different aspects of the financial statements to ensure accuracy, consistency and compliance of the reports in all material aspects. The Committee also considered the related party transactions and found that all related party transactions were made on an arm's length basis. In reliance on the reviews and considerations of the Audit Committee, the Board in each case approved the financial statements with the annual audited financial statements for release to the shareholders.

External Auditor

The Committee evaluated the independence, objectivity and expertise of the independent auditors engaged to carry out the audit for the year 2019-20. The Company's existing Auditors M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants, retired at this meeting and not being eligible to the next term and M/S. Shafiq Basak & Co., Chartered Accountants and M/S. A. Matin & co. is offer to appointment as auditor of the company for the year 2020-2021. The Board of Directors' recommended that M/S. Shafiq Basak & Co., Chartered Accountants may be appointed for the year ended June 2021 subject to the approval of shareholders in the 23rd AGM at such remuneration as will be fixed here.

Other Reviews and Activities

During 2019-20 the committee also evaluated and examined risk management process, internal audit and compliance process and reviewed the reports thereon. The financial reporting process and the related compliance and disclosure issues also came up as matters of periodic review by the committee. The senior management of the Company on invitation attended various meetings of the audit committee to apprise the members on different issues. The committee noted no material deviations or non-compliance or adverse audit findings that warrants for Board or shareholders' attention during the year under review.

On behalf of the Audit Committee,



M. Mofizur Rahman
Chairman of the Audit Committee

Report of the Nomination and Remuneration Committee

I am pleased to present the report of the Nomination and Remuneration Committee (NRC) of Daffodil Computers Limited in pursuance with the Corporate Governance Guidelines. NRC is a new Committee constituted on 24th December 2019 as a sub Committee of the Board with specific Terms of Reference (ToR). Since formation, the Committee held one meeting which was attended by all the members of the Committee.

The Committee in its meeting discussed in detail the ToR set out by the Board, the role of the Committee. The Committee decided to review the code of conduct for the Chairman, Board members and the Managing Director of the Company. It was also agreed to review the existing policies of the Company including policy on remuneration for Directors and top level executives.



Chairman

Nomination and Remuneration Committee

MQY

MOLLAH QUADIR YUSUF & CO.
CHARTERED ACCOUNTANTS

[Certificate as per condition No. 1(5) (xxvii)]

Report to the Shareholders of Daffodil Computers Limited

On compliance on the Corporate Governance Code

We have examined the compliance of conditions of Corporate Governance Guidelines of the Bangladesh Security and Exchange Commission (BSEC) by Daffodil Computers Limited (the company) for the year ended 30th June 2020 as per its notifications no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant ; and
- d) The Governance of the company is Satisfactory.



Place: Dhaka
Dated: 29 November, 2020

Mollah Quadir Yusuf & Co.
Chartered Accountants

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities & Exchange Ordinance, 1969:

(Report under condition No. 9)

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
1(1)	Board's size	✓		Five Directors
1(2) (a)	No. of Independent Directors	✓		One Independent Director
1(2)(b) (i)	Shareholding of Independent Director	✓		
1(2)(b) (ii)	Relationship of Independent Director with sponsor, shareholders and others	✓		
1(2)(b) (iii)	Executive of the Company	✓		
1(2)(b) (iv)	Pecuniary or other relationship with the company	✓		
1(2)(b) (v)	Relationship with the Stock Exchange	✓		
1(2)(b) (vi)	Relationship with the member of any Stock Exchange	✓		
1(2)(b) (vii)	Relationship with the statutory Audit Firm	✓		
1(2)(b) (viii)	Directorship in more than 5 listed companies	✓		
1(2)(b) (ix)	Conviction by a competent court	✓		
1(2)(b) (x)	Conviction for criminal offence	✓		
1(2)(c)	Approval of appointment of Independent Director in the AGM	✓		
1(2)(d)	Vacancy in the post of Independent Director	✓		
1(2)(e)	Tenure of office of Independent Director	✓		
1(3)(a)	Individual with knowledge and integrity	✓		
1(3)(b) (i)	Promoter or director of listed/non listed companies or member of chamber of commerce or business association	✓		
1(3)(b) (ii)	Top level executive of listed/non listed companies	✓		
1(3)(b) (iii)	Government official not below 5 th grade with degree in economics, commerce or law	-		N/A
1(3)(b) (iv)	University teacher in Economics, Commerce or Business Studies	✓		
1(3)(b) (v)	Professional who is an Advocate/ CA/ CMA/ CPA/ CS	✓		
1(3)(c)	10 years experience of independent directors in prescribed field	✓		
1(3)(d)	Relaxation of qualifications	✓		
1(4)(a)	Chairperson and Managing Director or CEO shall be filled by different individual	✓		
1(4)(b)	Managing Director or CEO of listed company shall not hold same position in another listed Company	✓		

Condition No.	Title	Compliance Status (Put \checkmark in the appropriate column)		Remarks
		Complied	Not Complied	
1(4)(c)	Chairperson shall be elected from non-executive directors	\checkmark		
1(4)(d)	Defining roles and responsibilities of Chairperson/ Managing Director/ Chief Executive Officer	\checkmark		
1(4)(e)	In absence of Chairperson remaining members may elect Chairperson for that particular meeting from themselves	\checkmark		
1(5)(i)	Industry outlook and possible future developments	\checkmark		
1(5) (ii)	Product wise performance	\checkmark		
1(5) (iii)	Risks and concerns	\checkmark		
1(5) (iv)	Discussion on Cost of goods sold, Gross profit and Net profit margin	\checkmark		
1(5) (v)	Discussion on continuity of extraordinary activities	\checkmark		
1(5) (vi)	Discussion on related party transactions	\checkmark		
1(5) (vii)	Statement of utilization of proceeds from public issue	-		No Significant Variance
1(5) (viii)	Explanation for deterioration of financial results	-		N/A
1(5) (ix)	Deviation in operating results between quarterly and annual financial statements	-		N/A
1(5) (x)	Statement of remuneration to Directors	\checkmark		
1(5) (xi)	Fair presentation of Financial statements	\checkmark		
1(5) (xii)	Maintaining proper books of account	\checkmark		
1(5) (xiii)	Application of appropriate accounting policies	\checkmark		
1(5) (xiv)	Follow up IAS/IFRS	\checkmark		
1(5) (xv)	Sound internal control designed and implementation thereof	\checkmark		
1(5) (xvi)	Protection of minority shareholders interest	\checkmark		
1(5) (xvii)	Statement about ability to continue as a going concern	\checkmark		
1(5) (xviii)	Explanation of significant deviations and reasons thereof	\checkmark		
1(5) (xix)	Statement of key operating and financial data for last 5 years	-		N/A
1(5) (xx)	Reasons for non declaration of dividend	-		Dividend has been Declared
1(5) (xxi)	Board's intention to declare interim stock dividend	\checkmark		
1(5) (xxii)	Number of Board Meeting held	\checkmark		
1(5) (xxiii) (a)	Shareholding by Parent or Subsidiary/Associated companies	\checkmark		
1(5) (xxiii) (b)	Shareholding by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance	\checkmark		

Condition No.	Title	Compliance Status (Put \checkmark in the appropriate column)		Remarks
		Complied	Not Complied	
1(5) (xxiii) (c)	Shareholding by Executives	\checkmark		
1(5) (xxiii) (d)	10% or more shareholding	\checkmark		
1(5) (xxiv) (a)	Brief resume of the director	\checkmark		
1(5)(xxiv) (b)	Nature of expertise	\checkmark		
1(5) (xxiv) (c)	Names of companies in which director holds directorship	\checkmark		
1(5)(xxv) (a)	Accounting policies and estimation for preparation of financial statements	\checkmark		
1(5)(xxv)(b)	Changes in accounting policies and estimates	\checkmark		
1(5)(xxv) (c)	Comparative analysis of financial performance for immediate preceding five years	\checkmark		
1(5)(xxv)(d)	Compare financial performance and position with peer industry	\checkmark		No peer industry is available for comparison
1(5)(xxv) (e)	Financial and economic scenario of the country and the globe	\checkmark		
1(5)(xxv) (f)	Risk and concerns issues related to financial statements and mitigation plan	\checkmark		
1(5)(xxv)(g)	Future plan or projection of company's operation, performance and financial position	\checkmark		
1(5)(xxvi)	Declaration by CEO and CFO	\checkmark		
1(5)(xxvii)	Certificate regarding compliance of conditions	\checkmark		
1(6)	Board meetings and record of minutes as per requirement	\checkmark		
1(7) (a)	Code of conduct for chairperson, Board members and Chief Executive Officer	\checkmark		
1(7) (b)	Posting code of conduct on the website of the company	\checkmark		
2 (a)	Composition of the Board of holding company	-		N/A
2 (b)	Independent director on the Board	-		N/A
2 (c)	Minutes of the Board meeting of the subsidiary company	-		N/A
2 (d)	Minutes of the meeting of holding company	-		N/A
2 (e)	Review of the financial statements of subsidiary company.	-		N/A
3(1) (a)	Appointment of : a) Managing Director (MD) b) Company Secretary (CS) c) Chief Financial Officer (CFO) d) Head of internal Audit and Compliance (HIAC)	\checkmark		
3(1) (b)	Managing Director, Company Secretary, CFO and HIAC shall be different individuals	\checkmark		
3(1) (c)	Holding of executive position in any other company by Managing Director, Company Secretary, CFO and HIAC	\checkmark		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
3(1) (d)	Roles and responsibilities of Company Secretary, CFO and HIAC	✓		
3(1) (e)	Removal of Managing Director, Company Secretary, CFO and HIAC and dissemination to the commission	✓		
3 (2)	Attendance in Board Meetings by Managing Director, Company secretary, CFO and HIAC	✓		
3(3)(a)(i)	Untrue/misleading statement	✓		
3(3)(a)(ii)	True and fair view of company's affairs	✓		
3(3)(b)	Certification by Managing Director and CFO regarding transaction that entered into by the company are not fraudulent and illegal or in violation of the code of conduct of the Board members.	✓		
3(3)(c)	Disclosure of certificate in the Annual Report.	✓		
4 (i)	Audit Committee	✓		
4 (ii)	Nomination and Remuneration committee	✓		
5(1) (a)	Audit committee as a sub-committee of the Board	✓		
5(1) (b)	Ensuring true and fair view of the financial statements and good monitoring system	✓		
5(1) (c)	Duties of the Audit committee shall be in writing	✓		
5(2) (a)	Composition of Audit Committee	✓		
5(2) (b)	Members of the Audit Committee	✓		
5(2) (c)	Financial literacy of Audit Committee members	✓		
5(2) (d)	Casual vacancy in the Audit Committee	✓		
5(2) (e)	Secretary of the Audit Committee	✓		
5(2) (f)	Quorum of Audit Committee	✓		
5(3) (a)	Chairman of the Audit Committee	✓		
5(3) (b)	Chairman from remaining members in absence of chairman of Audit committee	✓		
5(3) (c)	Presence of chairperson of Audit committee in the AGM	✓		
5(4) (a)	No. of meetings in a year	✓		
5(4) (b)	Quorum of the Audit Committee	✓		
5(5) (a)	Oversee the Financial reporting process	✓		
5(5) (b)	Monitor accounting policies and principles	✓		
5(5) (c)	Monitor internal control	✓		
5(5) (d)	Oversee hiring and performance of external Auditors	✓		
5(5) (e)	Meeting with external auditors	✓		
5(5) (f)	Review along with management	✓		
5(5) (g)	Review quarterly and half yearly financial statements	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks
		Complied	Not Complied	
5(5) (h)	Review internal Audit function	✓		
5(5) (i)	Review management discussion and analysis	✓		
5(5) (j)	Review related party transactions	✓		
5(5) (k)	Review management letters by statutory Auditors	✓		
5(5) (l)	Oversee the determination of Audit fees	✓		
5(5) (m)	Oversee the proceeds of initial public offering	✓		
5(6)(a) (i)	Report of the Audit Committee	✓		
5(6)(a)(ii)(a)	Report on conflict of interest to the Board of Directors	-		No such conflicts
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system	-		No such incidence
5(6)(a)(ii)(c)	Suspected infringement of laws	-		No such incidence
5(6)(a)(ii)(d)	Reporting any other matter to the Board of Directors	-		No such matter
5(6)(b)	Reporting to the Authorities	-		No such incidence
5(7)	Reporting to the Shareholders and general investor	✓		
6(1)(a)	Nomination and Remuneration Committee (NRC)	✓		
6(1)(b)	Assist the Board in formulation of nomination criteria of directors and top level executive	✓		
6(1)(c)	Terms of reference of NRC	✓		
6(2)(a)	Members of NRC	✓		
6(2)(b)	Members are non-executive directors	✓		
6(2)(c)	Members of NRC shall be appointed by the Board.	✓		
6(2)(d)	Board's authority to remove and appoint member of NRC	✓		
6(2)(e)	Fill-up vacancy of member of NRC	✓		
6(2)(f)	Appoint/co-opt any external expert	-		So far not required
6(2)(g)	Secretary of the NRC	✓		
6(2)(h)	Quorum of the NRC	✓		
6(2)(i)	No remuneration for advisory services or consultancy	✓		
6(3)(a)	Chairperson of the NRC	✓		
6(3)(b)	Chairman from remaining members	✓		
6(3)(c)	Attendance of chairperson of NRC in AGM	✓		
6(4)(a)	No. of meeting in a year	✓		

Condition No.	Title	Compliance Status (Put [√] in the appropriate column)		Remarks
		Complied	Not Complied	
6(4)(b)	Convening emergency meeting	-		No such emergency arises
6(4)(c)	Quorum of the meeting of NRC	√		
6(4)(d)	Proceedings of NRC meeting	√		
6(5)(a)	NRC shall be accountable to the Board	√		
6(5)(b)(i)(a)	Level of composition of remuneration	√		
6(5)(b)(i)(b)	Relationship of remuneration to performance	√		
6(5)(b)(i)(c)	Balancing between fixed and incentive pay	√		
6(5)(b)(ii)	Devising policy on Board's diversity	√		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and top level executives.	√		
6(5)(b)(iv)	Formulating criteria for evaluation of performance of independent directors and the Board	√		
6(5)(b)(v)	Identifying company's needs for appointment of employees and determination their selection, transfer and promotion criteria.	√		
6(5)(b)(vi)	Developing human resources and training	√		
6(5)(c)	Disclosure in annual report the nomination and remuneration policy and evaluation criteria and activities of NRC	√		
7(1)(i)	Appraisal or valuation services	√		
7(1)(ii)	Financial information systems	√		
7(1)(iii)	Book-keeping or other services	√		
7(1)(iv)	Broker-dealer services	√		
7(1)(v)	Actuarial services	-	-	N/A
7(1)(vi)	Internal audit services	√		
7(1)(vii)	Any other service	√		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition no. 9(1)	√		
7(1)(ix)	Any other service that creates conflict of interest	√		
7(2)	Shareholding of partner or employees of external Audit firms	√		
7(3)	Presence of representative of external auditors in AGM/EGM	√		
8(1)	Official website of the company	√		
8(2)	Keeping website functional from date of listing	√		
8(3)	Detailed disclosures under listing regulation	√		
9(1)	Certificate of compliance regarding Corporate Governance Guidelines	√		
9(2)	Compliance auditor shall be appointed by the shareholders in the AGM	√		
9(3)	Compliance of conditions as per Annexure-C	√		

Audit Committee as a sub-Committee of Board of Directors

Mr.M.Mofizur Rahman	Independent Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Audit Committee Meeting During the year 2019-2020.

Name of Committee Member	Position of the Committee	Total Meeting	Attended
Mr.M.Mofizur Rahman	Independent Director	7	7
Mr. Mohamed Emran Hossain	Director	7	7
Mr. Jahir uddin	Chief Financial Officer	7	7
Mr. Md. Monir Hossain	Company Secretary	7	7

Name of the internal Audit Committee as a sub-committee of Board of Directors

Mr. Mohamed Emran Hossain	Director	Chairman
Mr. Saif Mohammad Rizvi	Accounts Manager	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Internal Audit Committee Meeting During the year 2019-2020.

Name of Director	Total Meeting	Attended
Mr. Mohamed Emran Hossain	7	7
Mr. Saif Mohammad Rizvi	7	7
Mr. Jahir uddin	7	7
Mr. Md. Monir Hossain	7	7

Nomination and Remuneration Committee as a sub Committee of the Board of Directors

Ms. Samiha Khan	Director	Chairman
Mr. Mohamed Emran Hossain	Director	Member
Mr. Jahir uddin	Chief Financial Officer	Member
Mr. Md. Monir Hossain	Company Secretary	Member

Members' Attendance in the Nomination and Remuneration Committee Meeting During the year 2019-2020.

Name of Director	Total Meeting	Attended
Ms. Samiha Khan	7	7
Mr. Mohamed Emran Hossain	7	7
Mr. Jahir uddin	7	7
Mr. Md. Monir Hossain	7	7

Director's Attendance in the Board of Directors Meeting During the year 2019-2020.

Name of Director	Total Meeting	Attended
Mrs. Shahana Khan	8	8
Dr. Md. Sabur Khan	8	8
Mr. M. Mofizur Rahman	8	5
Mr. Mohamed Emran Hossain	8	8
Ms. Samiha Khan	8	6

Shareholding position of Directors as on 29-11-2020

Name of Director	Shareholding
Mrs. Shahana Khan	1,41,64,080
Dr. Md. Sabur Khan	22,23,245
Mr. M. Mofizur Rahman	0
Mr. Mohamed Emran Hossain	31,46,653
Ms. Samiha Khan	10,35,651

Shareholding position of top five executives as on 29-11-2020

Name	Designation	Shareholding
Mr. Abdur Rob	GM, Chief of Operation	Nil
Mr. Jafar Ahmed Patwary	GM, Business Operation	Nil
Mr. Md. Jahir Uddin	GM and chief of Accounts	Nil
Md. Monir Hossain	Company Secretary	Nil
Mr. Monirul Alam	Manager, IDB Br.	Nil

Chairman, Managing Director, Directors, Company Secretary, CFO, Head of Internal Audit and their spouse and minor children.

No.	Name	Position	Spouse Name	Minor Children
	Mrs. Shahana Khan	Chairman	Dr. Md. Sabur Khan	1. Master Aquib Khan
	Dr. Md. Sabur Khan	Managing Director	Mrs. Shahana Khan	do
	Ms. Samiha Khan	Director	N/A	N/A
	Mr. Mohamed Emran Hossain	Director	Mrs. Fahmida Emran	Ms. Nowshin Mumtahina Zara
	Mr. M. Mofizur Rahmann	Independent Director	N/A	N/A
	Mr. Md. Monir Hossain	Company Secretary	Dr. Mahmuda Akhter	Neeelormi Nirupoma
	Mr. Jahir Uddin	CFO	Mrs. Tahmina Ahmed	N/A

Daffodil Computers Limited Minutes of the 22th Annual General Meeting

সভার শুরুতে কোম্পানী সেক্রেটারী মো: মনির হোসেন মঞ্চ উপবিষ্ট কোম্পানীর পরিচালনা পর্ষদের সম্মানিত সদস্যবৃন্দের সঙ্গে সম্মানিত শেয়ারহোল্ডারবৃন্দের পরিচয় করিয়ে দেন।

মঞ্চ ছিলেন:

জনাব শাহানা খান, চেয়ারম্যান, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: সবুর খান, ব্যবস্থাপনা পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: ইমরান হোসেন, পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব এম মফিজুর রহমান, ব্রিগেডিয়ার জেনারেল, পিএসসি(অব:), ইন্ডিপেন্ডেন্ট পরিচালক, ড্যাফোডিল কম্পিউটার্স লি:

জনাব মো: জহির উদ্দিন, সি.এফ.ও, ড্যাফোডিল কম্পিউটার্স লি:

জনাব আজিজ হালিম গজনবি, অডিটর, ড্যাফোডিল কম্পিউটার্স লি:

জনাব কারদার রহমান, অডিটর, ড্যাফোডিল কম্পিউটার্স লি:।

সভার কোরাম হওয়ায় সভা শুরু করে সম্মানিত চেয়ারম্যান মহোদয় ২২তম বার্ষিক সাধারণ সভায় আগত শেয়ারহোল্ডারগণকে স্বাগত জানান। অনুষ্ঠানের শুরুতে পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা করার জন্য ড্যাফোডিল কম্পিউটার্স লি: এর কর্মকর্তা জনাব তানজিল আহমেদকে আহবান করেন, পবিত্র কোরআন থেকে তেলাওয়াত ও তরজমা শেষ হলে কোম্পানী সেক্রেটারী মো: মনির হোসেন ২২তম বার্ষিক সাধারণ সভার নোটিশ পাঠ করেন। নোটিশ পাঠ শেষ হলে ব্যবস্থাপনা পরিচালক মহোদয় চেয়ারম্যান মহোদয়ের অনুমতিক্রমে Directors reports উপস্থাপন করেন। তিনি Directors Reports ছাড়াও কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে শেয়ারহোল্ডারগণকে অবহিত করেন ও মোবাইল বাজারজাতকরণ থেকে ফিরে আসার ব্যাখ্যা হিসেবে তিনি বলেন, ইতিমধ্যে বিশ্বের নামিদামি কোম্পানীগুলো বন্ধ হয়ে যাচ্ছে। এর মধ্যে নকিয়া, এইচটিসির মত ভাল ভাল ব্র্যান্ডের মোবাইল কোম্পানীও বন্ধ হয়েছে। তিনি বলেন, আমরা যদি মোবাইল বাজারজাতকরণ নিয়ে অগ্রসর হই তাহলে পরিসংখ্যান করে দেখা গেল আমাদের অনেক ক্ষতি হয়। সেজন্য আমরা মোবাইল বাজারজাতকরণ বন্ধ করে ই-কমার্স এর দিকে এগিয়ে যাচ্ছি এবং ই-কমার্স ভাল করবে আশা করছি।

তিনি সকল শেয়ারহোল্ডারকে তাদের মতামত সহ আলোচনার জন্য আহবান করেন। আলোচনার শুরুতে জনাব রিয়াজুল ইসলাম বিও-১২০৩৩৭০০০০০৯৩৮৩৭ ই.পি.এস কুমার কারন জানতে চান, তিনি বলেন Sales বাড়ল অথচ Profit কমল। তারপরও তিনি ক্যাশ ডিবিডেন্ড দেওয়ার জন্য বোর্ডকে ধন্যবাদ জানান। স্কুল এখন লাভে, আগামীতে আমরা ভাল ডিবিডেন্ড পাব আশা করতেই পারি। গত Annual report এ তার নাম ভুল আসায় Correction করার অনুরোধ করেন এবং ২০১৯-২০ এর First Quarter এর EPS বেড়ে যাওয়ায় আরও খুশি প্রকাশ করেন। জনাব রেজাউল করিম, ফিলিও-১০৩৫, কোম্পানীর মঙ্গল কামনা করেন ও ভবিষ্যতে আরও ভাল করার জন্য পরিচালনা পরিষদকে অনুরোধ করেন।

তারপর Agenda No. 01 :

To receive, consider and adopt the Audited Accounts for the year ended June 30, 2019 along with reports of the Auditors and the Directors.

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং বলেন ইতিমধ্যে আপনারা Auditors and Directors Report to the Shareholders- সহ Audited Accounts ২০১৮-১৯ সম্মেলিত Annual Report পেয়েছেন এবং কোম্পানীর বিভিন্ন কর্মকান্ড সম্পর্কে অবহিত হয়েছেন।

Agenda No.01 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন। তখন প্রস্তাবক হিসাবে জনাব রিয়াজুল ইসলাম বিও-১২০৩৩৭০০০০০৯৩৮৩৭ এজেডা-১কে প্রস্তাব করেন এবং তার প্রস্তাবকে সমর্থন করেন জনাব বজলুর রহমান, বিও-১২০১৫৮০০০০০৫৪৮৮৩। অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "২০১৮-১৯ অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসান হিসাব, নিরীক্ষক ও পরিচালকমণ্ডলীর প্রতিবেদন সমূহ গ্রহণ ও অনুমোদন করা হয়।"

Agenda No. 02:

To approve 10% cash Dividend for the year ended June 30, 2019 as recommended by the Board of Directors. কোম্পানীর বোর্ড অব ডিরেক্টরস ২০১৮-১৯ অর্থবছরের জন্য প্রতিটি ১০/- টাকা মূল্যের শেয়ারের বিপরীতে ১০% cash Dividend সুপারিশ করেছে। সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য উপস্থাপন করেন এবং এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন। Agenda No.০২ এর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

প্রস্তাবক : জনাব সেলিম সিকদার, বিও-১২০২৬১০০০০৫৮২৯০৮

সমর্থক : জনাব রিয়াজুল ইসলাম বিও-১২০৩৩৭০০০০০৯৩৮৩৭

অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে ১০% cash Dividend for the year ended June 30, 2019 as recommended by the Board of Directors এর সিদ্ধান্তটি গৃহীত হয়:

সিদ্ধান্ত : "১০% cash Dividend for the year ended June 30, 2019 as recommended by the Board of Directors অনুমোদিত"

Agenda No.03:

To elect the Directors

এবার তিনি সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No. ০৩ উপস্থাপন করেন।

Ms. Samiha Khan, Sponsor & Director and Mr. Monowar Kamal, Independent Director of the company are retired by rotation as per Article 90 of the Articles of Association of the Company and being eligible for re-appointment and Ms. Samiha Khan offer herself for re-election as per Articles 92 of the Articles of Association of the Company and also M. Mofizur Rahman, brig. Genaral, PSC, P.Eng® offer himself as a independent Director. The Board of Directors' recommended that Ms. Samiha Khan, Sponsor & Director to be Director and Mr. M. Mofizur Rahman, brig. Genaral, PSC, P.Eng® to be Independent Directors of the company subject to the approval of shareholders in the 22nd AGM and clearance from SEC. সম্মানিত শেয়ারহোল্ডারগণকে এ Agenda এর উপর আলোচনার জন্য অনুরোধ করেন।

Agenda No.০৩ এর উপর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন। তারপরই জনাব, বজলুর রহমান, বিও-১২০১৫৮০০০০০৫৪৮৮৩ ফুল দিয়ে জনাব, মফিজুর রহমানকে বরন করেন। অতঃপর:

প্রস্তাবক : জনাব এ.এন. এম সোলাইমানুর রহমান বিও-১২০১৫১০০১৬৩৪০৫১৬.

সমর্থক : জনাব রেজাউল করিম ফলিও- ০০০১০৩৫

অতঃপর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : "২০১৯-২০ অর্থবছরের জন্য নিম্নোক্ত পরিচালকগণের পর্ষদ গঠিত হয়।"

নং	নাম	পদবী	স্বাক্ষর
১	জনাব শাহানা খান	চেয়ারম্যান	Shahana Khan
২	জনাব মো: সবুর খান	ব্যবস্থাপনা পরিচালক	So
৩	জনাব ইমরান হোসেন	পরিচালক	ইমরান হোসেন
৪	জনাব সামিয়া খান	পরিচালক	Samiya Khan
৫	জনাব এম মফিজুর রহমান	ইন্ডিপেন্ডেন্ট পরিচালক	Em Mofizur Rahman

Agenda:04: To appoint Auditors for the year ending June 30, 2020 and fix their remuneration

সম্মানিত শেয়ারহোল্ডারগণের সদয় বিবেচনা ও Adoption এর জন্য Item under Agenda No.04 উপস্থাপন করেন। ড্যাফোডিল কম্পিউটার্স লি: 2018-19 অর্থবছরের জন্য নিয়োজিত Auditor, M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants কোম্পানীর Auditor থেকে Retire করবেন এবং তাঁরা 2019-20 অর্থ বছরের অডিট কার্যক্রম সম্পন্ন করার যোগ্যবিধায় M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants is offered themselves to appoint as auditor of the company for the year 2019-20.

The Board of Directors' recommended that M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants may be appointed for the year ended June 2020 subject to the approval of shareholders in the 22nd AGM at such remuneration as will be fixed here. তাই M/S. Aziz Halim Khair Choudhury & Co., Chartered Accountants কে নিয়োগ ও ফি নির্ধারণের বিষয়টি বিবেচনার জন্য সম্মানিত শেয়ারহোল্ডারগণকে আলোচনার জন্য অনুরোধ করেন। প্রথমেই M/S. Aziz Halim Khair Choudhury & Co পক্ষে জনাব আজিজ হালিম গজনবি তাদের মান ও তাদের সমিতির নির্ধারনকৃত ফি বিবেচনায় নিয়ে ৬৩০,০০০(ছয় লাখ তিরিশ হাজার) টাকায় নির্ধারণের জন্য অনুরোধ করেন। তারপর জনাব রিয়াজুল ইসলাম বিও-১২০৩৩৭০০০০০৯৩৮৩৭ বলেন কোম্পানির ইপিএস কমে গেল, স্কুলের লাভ সবে আসতে শুরু করছে মাত্র; এ অবস্থায় কোন ভাবে ২(দুই) লাখ টাকার বেশী ফি হতে পারে না। জনাব রেজাউল করিম ফলিও- ০০০১০৩৫ ও জনাব রিয়াজুল ইসলাম বিও-১২০৩৩৭০০০০০৯৩৮৩৭ এর সাথে এক মত প্রকাশ করেন কিন্তু জনাব এ.এন. এম সোলাইমানুর রহমান বিও-১২০১৫১০০১৬৩৪০৫১৬ এতে দ্বিমত প্রকাশ করে বলেন এ বছর অডিটর ফি ১৮৫,০০০(এক লাখ পচাশি হাজার) টাকা-ই থাকুক। অতপর ব্যবস্থাপনা পরিচালক মহোদয় ২১০,০০০(দুই লাখ দশ হাজার)টাকা নির্ধারণ করে বলেন, তিনি দেশের এক জন সেরা অডিটর, তাকে আমরা সম্মান করি, যেন তিনি আমাদের আগামীতে ভাল ডিবিভেড পেতে সাহায্য করেন।

Agenda No.4 এর উপর আর কোন আলোচনা না থাকায় সম্মানিত শেয়ারহোল্ডারগণের মধ্য থেকে একজনকে প্রস্তাবক এবং অপরজনকে সমর্থন দেয়ার অনুরোধ করেন।

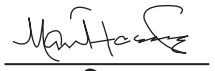
প্রস্তাবক : জনাব রিয়াজুল ইসলাম বিও-1203370000093837

সমর্থক : জনাব বজলুর রহমান , বিও-1201580000054883

অত:পর উপস্থিত শেয়ারহোল্ডারগণের সর্বসম্মতিক্রমে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়:

সিদ্ধান্ত : ” M/S. Aziz Halim Khair Choudhury & Co, Chartered Accountants কে কোম্পানীর বহি:নিরীক্ষক হিসেবে ২০১৯-২০ অর্থবছরের জন্য ২,১০,০০০/- (দুই লক্ষ দশ হাজার) টাকা ফি নির্ধারণপূর্বক নিয়োগের প্রস্তাব অনুমোদিত ”

পরিশেষে মূল্যবান সময় ব্যয় করে বার্ষিক সাধারণ সভার অংশগ্রহণ এবং মূল্যবান মতামত/সুপারিশ প্রদানের জন্য উপস্থিত সকল সম্মানিত শেয়ারহোল্ডারগণকে আন্তরিক ধন্যবাদ জানান। বিগত বছরের ন্যায় ভবিষ্যতেও আপনাদের উৎসাহ ও সহযোগিতা প্রত্যাশা করে ড্যাফোডিল কম্পিউটার্স এর উত্তরোত্তর সমৃদ্ধি এবং সকলের দীর্ঘায়ু ও মঙ্গল কামনা করে চেয়ারম্যান মহোদয় ২২তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষণা করেন।


মো: মনির হোসেন
কোম্পানী সেক্রেটারী

Independent Auditor's Report To the Shareholders of Daffodil Computers Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Daffodil Computers Limited and its subsidiaries ("the Group"), as well as separate financial statements of Daffodil Computers Limited ("the Company"), which comprise the consolidated and the separate statements of financial position as at 30 June 2020, and consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial statements of subsidiaries disclosed in note # 40 to these consolidated financial statements were audited by other auditors and we have relied on those audited financial statements for the purpose of consolidation.

In our opinion, the accompanying consolidated and the separate financial statements present fairly, in all material respects, the consolidated and the separate financial position of the company as at 30 June 2020, and its consolidated and the separate financial performance and its consolidated and the separate cash flow for year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.1, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and the separate Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the consolidated and the separate Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matters

Without qualifying our report, we would like to draw the attention on the following matters:

1. the company has shown an amount of Tk. 20,109,782/- under investment in subsidiaries and others since long. As per FSs of Skill Jobs (former jobsbd.com) the said amount is share money deposit. As per FRC circular no.146/FRC/SS/2020/251 dated 19 February 2020 share money deposit cannot be retained for a period of 06(six) months without issuing share capital.
2. the company has a Provident Fund (PF) for its employees which has been recognized by the National Board of Revenue (NBR) on 02 July 2019 but no separate books of account for such PF fund is being maintained and no audit of the PF fund accounts has been made till to date though it is mandatory under sec 18 of the Trust Rules of the fund. Only a PF register is being maintained with particulars of each employee.

Further, according to section 22 of the Trust Rules of the fund, if any member leaves his/her employment voluntarily before completing five years and such service has not been terminated for the reason of his misconduct, he shall be entitled to benefit including employer's contribution and interest thereof not 100% but proportionately which is a noncompliance of section 29 of the Bangladesh Labour act 2006.

3. the company has been maintaining Workers Profit Participation Fund (WPPF) since long, but the company did not properly maintain WPPF account in accordance with Bangladesh Labour Act 2006 as amended till to date, particularly, section 234,235, 240, 242 and 248 of the said act.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is produced in the context.

Risk	Our response to the risk
Revenue recognition	
<p>At year end the Company reported consolidated total revenue of BDT550,893,570</p> <p>The Company has two revenue unit that is computer and computer goods sale and sales of software unit. Since the company has complex terms of contracts which require significant management estimation and judgment in determining the timing of revenue recognition and measurement. Revenue is derived from sales of computer and computer goods and agreement with customers contain more than one performance obligation. Hence the management needs to determine the basis for allocating the consideration received between the separate performance obligations based on relative standard selling price. This matter is considered a key audit matter due to the level of judgment required to determine the value and timing of revenue recognition and measurement.</p>	<p>Our audit procedures included, among others, the following:</p> <ul style="list-style-type: none"> • We evaluated the revenue recognition principles applied by the Group towards applicable accounting standards; • We evaluated the revenue recognition of different sources of revenue in relation to the terms of the sales and services term; • We tested the key controls over the calculation, authorization and approval of bills forwarded to customers and the capturing and recording of revenue transactions; • We tested the timing of the revenue recognition; • We evaluated the appropriateness of the notes related to the Group's revenue; • We critically assessed manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no.18 of the financial statements	

Consolidated Property Plant & Equipments (PP & E)	
<p>The carrying value of consolidated Property Plant & Equipments (PP&E) as at 30 June 2020 was BDT. 459,137,363 which is 56% of total assets.</p> <p>There are a number of areas where management judgment impacts the carrying value of PP&E, and the related depreciation profiles. These include:</p> <ul style="list-style-type: none"> • Determining which costs meet the criteria for capitalization; • The estimation of economic useful lives and residual values assigned to property, plant and equipment. <p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p>	<p>Our audit procedures to assess the carrying value of PP&E included the following:</p> <ul style="list-style-type: none"> • assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment, including the key internal controls over the estimation of useful economic lives and residual values; • assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization; and • evaluating management's estimation of useful economic lives and residual values by considering our knowledge of the business.
Risk	Our response to the risk
See note no. 4.00 of the financial statements	
Valuation of Inventory	
<p>The Group had inventory of BDT 73,08,2,866 at 30 June 2020, held and across multiple product lines. Inventories are carried at the lower of cost and net realizable value.</p> <p>The company keep significant stock of Computer and Computer goods and Software's at its products and services units and stores mostly at its sales points.</p> <p>Inventory valuation and existence was a key audit matter because of store/ location that inventory was held and the judgment applied in the valuation of inventory.</p>	<p>We performed a number of audit procedures for inventory valuation and existence. The procedure introduced any others the followings:</p> <ul style="list-style-type: none"> • Evaluated and selected systems and processes for inventory and tested a sample of key controls for establishing volumes and cost; • Evaluated the stocking process in the selected stores and undertook our own test of control; • Tested, on a sample basis, stocks of raw materials to actual prices. Assessed the reasonableness of the product and service costing; • Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; • Participated in stock takes at a number of locations and tested the cut-off of deliveries in or out of inventory; and • Obtained the company's monitoring controls of slow movers and assessments of obsolescence as well as net selling prices.
See note no. 8.00 to the financial statements	

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and the Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of consolidated financial statements of the Group and also the separate financial statements of the Company in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and the separate financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and the Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission and other applicable laws and regulations. We, as required by law, further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books are required by law have been kept by the Group and the Company so far as it appeared from our examinations of those books;
- c) The information and explanations required by us have been received and found satisfactory;
- d) The consolidated and the separate statements of financial position, and the statement of profit or loss and other comprehensive income and statement of changes in equity and statement of cash flows of the company dealt with by the report are in agreement with the books of account and returns; and
- e) The expenditure was incurred for the purpose of the Group's and the Company's business.

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position
As at 30 June 2020

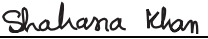
Figures in Taka


Particulars	Notes	30 June 2020	30 June 2019
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.01	124,741,352	125,359,295
Intangible Assets	5.03	54,433,194	51,456,442
Investment in Subsidiaries & others	6.00	408,486,940	408,486,940
Deferred Tax Assets	7.00	2,924,799	3,393,049
Total Non-Current Assets		590,586,284	588,695,726
Current Assets:			
Inventories	8.01	69,786,542	65,467,544
Trade and Other Receivables	9.03	85,704,548	82,200,446
Advances, Deposits and Prepayments	10.11	88,812,282	66,493,415
Cash & Cash Equivalents	11.05	5,592,683	3,850,054
Total Current Assets		249,896,055	218,011,459
Total Assets		840,482,339	806,707,186
EQUITY & LIABILITIES:			
Shareholders' Equity:			
Share Capital	12.00	499,122,620	499,122,620
Retained Earnings	13.01	211,386,301	214,247,886
Total Shareholders' Equity		710,508,921	713,370,506
Non-Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non-Current Liabilities		-	-
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.00	81,709,828	17,560,699
Trade and Others Payable	15.01	8,070,985	8,189,177
Liabilities for Expenses	16.01	11,878,644	41,976,146
Provision for Income Tax	17.01	25,693,440	23,458,518
Unclaimed Dividend		2,620,521	2,152,139
Total Current Liabilities		129,973,418	93,336,679
Total Equity & Liabilities		840,482,339	806,707,186
Net Asset Value (NAV)		14.24	14.29

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 05 November 2020 and signed on its behalf by :



Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director



Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position
As at 30 June 2020


Figures in Taka


Particulars	Notes	30 June 2020	30 June 2019
ASSETS			
Non-Current Assets:			
Property, plant & Equipment	4.0	459,137,363	462,619,252
Intangible Assets	5.0	54,433,194	51,456,442
Deferred Tax Assets	7.0	2,924,799	3,393,049
Total Non-Current Assets		516,495,356	517,468,743
Current Assets:			
Inventories	8.0	73,082,866	68,414,391
Trade and Others Receivable	9.0	92,012,496	91,051,990
Advances, Deposits and Prepayments	10.0	121,136,859	97,642,681
Cash & Cash Equivalents	11.0	20,783,298	16,063,106
Total Current Assets		307,015,520	273,172,168
Total Assets		823,510,876	790,640,911
EQUITY & LIABILITIES			
Shareholders' Equity:			
Share Capital	12.0	499,122,620	499,122,620
Retained Earnings	13.0	187,353,658	191,799,235
Equity attributable to equity holders of the company		686,476,278	690,921,855
Non-Controlling Equity			
Non-controlling interests		357,421	347,278
Total Equity		688,273,699	692,709,133
Non-Current Liabilities			
Deferred Tax Liabilities	7.00	-	-
Total Non-Current Liabilities		-	-
Current Liabilities:			
Bank Loans, Overdraft and Credit	14.0	81,709,828	17,560,699
Trade and Others Payable	15.0	8,937,880	9,008,250
Liabilities for Expenses	16.0	12,003,399	42,185,271
Provision for Income Tax	17.0	29,965,549	27,025,418
Unclaimed Dividend		2,620,521	2,152,139
Total Current Liability		135,237,177	97,931,778
Total Equity & Liabilities		823,510,876	790,640,911
Net Asset Value (NAV) - Consolidated		13.75	13.84

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 05 November 2020 and signed on its behalf by :

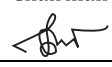

Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director



Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020

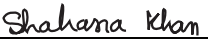
Figures in Taka

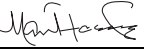
Particulars	Notes	2019-2020	2018-2019
A. Revenue	18.05	386,827,485	438,629,822
B. Cost of Goods Sold	19.03	294,224,355	319,046,138
C. Gross Profit (A-B)		92,603,130	119,583,685
D. Operating Expenses			
Administrative Expenses	20.01	39,629,785	46,505,627
Selling & Distribution Expenses	21.01	1,826,036	1,941,082
Total operating expenses		41,455,821	48,446,709
E. Operating Profit (C-D)		51,147,309	71,136,976
F. Non operating income/(expenses)			
Indirect Income	22.04	5,345,393	5,462,056
Financial Expenses	23.00	(4,120,229)	(8,025,694)
Non operating income/(expenses)		1,225,164	(2,563,638)
G. Profit Before WPPF (E+F)		52,372,473	68,573,338
H. Contribution to Worker Profit Participation Fund (WPPF)		2,618,624	3,428,667
I. Profit Before Tax (G-H)		49,753,849	65,144,671
J. Income Tax Expenses			
Current Income Tax provision	17.01	2,234,922	1,174,375
Deferred tax(Income)/Expense	7.00	468,250	(7,626,845)
Income Tax Expenses		2,703,173	(6,452,469)
K. Net Profit After Tax (I-J)		47,050,676	71,597,140
Basic Earning Per Share (EPS)	24.01	0.94	1.43
Diluted Earning Per Share		-	-

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 05 November 2020 and signed on its behalf by :



Md. Sabur Khan
Managing Director


Mohamed Emran Hossain
Director


Mrs. Shahana Khan
Chairman


Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


Aziz Halim Khair Choudhury
Chartered Accountants

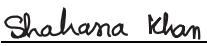
DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020


		Figures in Taka	
Particulars	Notes	2019-2020	2018-2019
A) Revenue	18.00	550,893,570	601,207,033
B) Cost of Goods Sold	19.00	394,008,969	427,318,771
C) Gross Profit (A-B)		156,884,601	173,888,262
D) Operating Expenses			
Administrative Expenses	20.00	106,297,265	99,245,809
Selling & Distribution Expenses	21.00	2,683,985	3,009,910
Total operating expenses		108,981,250	102,255,719
E) Operating Profit (C-D)		47,903,351	71,632,543
F) Non operating income/(expenses)			
Indirect Income	22.00	7,720,711	7,388,443
Financial Expenses	23.00	(4,120,229)	(8,025,694)
Non operating income/(expenses)		3,600,482	(637,251)
G) Net Profit Before WPPF (E+F)		51,503,833	70,995,292
H) Contribution to Worker Profit Participation Fund (WPPF)		2,618,624	3,428,667
I) Profit Before Tax (G-H)		48,885,210	67,566,625
J) Income Tax Expenses			
Current Income Tax provision	17.0	2,940,131	1,897,220
Deferred Tax Income/(Expenses)	7.0	468,250	(7,626,845)
Income Tax Expenses		3,408,382	(5,729,624)
K) Net Profit After Tax (I-J)		45,476,828	73,296,249
Profit attributable to:			
Equity holders of the company		45,466,685	73,189,002
Non-controlling interests		10,143	107,247
		45,476,828	73,296,249
Basic Earning Per Share (EPS)	24.0	0.91	1.47
Diluted Earning Per Share		-	-

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Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


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Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows
For the year ended 30 June 2020

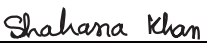
Figures in Taka


Particulars	2019-20	2018-19
A) Cash flow from Operating Activities:		
Cash Received from Customers & Others	389,635,294	445,597,844
Cash Paid to Suppliers, Employees & Others	(367,405,808)	(329,339,366)
Cash generated from Operations:	22,229,486	116,258,478
Interest Income from Deposit	33,007	3,260,594
Financial Expenses	(4,120,229)	(8,025,694)
VAT Paid	(407,728)	(1,137,218)
Income Tax	(13,963,745)	(7,912,552)
Net cash flow from operating activities	3,770,791	102,443,608
B) Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(2,978,289)	(9,930,308)
Work-in-Progress (Customized software development)	(5,400,000)	(1,824,544)
Changes in Advanced Deposits & Prepayments	(8,355,122)	14,278,118
Investment in Subsidiaries & others	-	1,440,000
Net cash used in investing activities	(16,733,411)	3,963,266
C) Cash flow from Financing Activities:		
Bank Loan, Overdrafts & Credit	64,149,129	(70,165,254)
Dividend Paid	(49,443,880)	(61,246,087)
Net Cash used in Financing Activities	14,705,249	(131,411,341)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,742,629	(25,004,467)
Cash & Cash Equivalents at Opening	3,850,054	28,854,521
Cash & Cash Equivalents at Closing	5,592,683	3,850,054
Net Operating Cash Flow per Share (NOCFPS)	0.08	2.05

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Dated : 08 November, 2020


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Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows
For the ended 30 June 2020

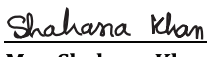
Figures in Taka

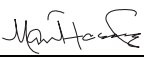
Particulars	2019-20	2018-19
A) Cash flow from Operating Activities:		
Cash Received from Customers & Others	556,551,622	505,280,684
Cash Paid to Suppliers, Employees & Others	(530,403,443)	(383,117,548)
Cash generated from Operations:	26,148,179	122,163,136
Interest income from deposit	2,068,671	4,886,938
Financial Expenses	(4,120,229)	(8,025,694)
VAT paid	(831,272)	(1,768,229)
Income Tax	(14,165,100)	(8,061,898)
Net cash flow from operating activities	9,100,249	109,194,253
B) Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(4,356,229)	(9,983,008)
Work-in-Progress (Customized software development)	(5,400,000)	(1,824,544)
Changes in Advanced Deposits & Prepayments	(9,329,077)	12,800,372
Investment in Subsidiaries & others	-	1,440,000
Net cash used in investing activities	(19,085,306)	2,432,820
C) Cash flow from Financing Activities:		
Received of Bank Loan, Overdrafts & Credit	64,149,129	(70,165,254)
Dividend Paid	(49,443,880)	(61,246,087)
Net Cash used in Financing Activities	14,705,249	(131,411,341)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,720,192	(19,784,268)
Cash & Cash Equivalents at Opening	16,063,106	35,847,374
Cash & Cash Equivalents at Closing	20,783,298	16,063,106
	0.18	2.19

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 05 November 2020 and signed on its behalf by :

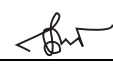

Md. Sabur Khan
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Mrs. Shahana Khan
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Md. Monir Hossain
Company Secretary

Signed in terms of our separate report of even date annexed.


Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity
For the ended 30 June 2020

Particulars	Figures in Taka		
	Share Capital	Retained Earnings	Total
As on 30 June 2019	499,122,620	214,247,886	713,370,506
Net Profit after tax during the year	-	47,050,676	47,050,676
Dividend Paid	-	(49,912,262)	(49,912,262)
Balance as on 30 June 2020	499,122,620	211,386,301	710,508,921


For the year ended 30 June 2019


Particulars	Figures in Taka		
	Share Capital	Retained Earnings	Total
As on 30 June 2018	499,122,620	202,545,460	701,668,080
Net Profit after tax during the year	-	71,597,140	71,597,140
Dividend Paid	-	(59,894,714)	(59,894,714)
Balance as on 30 June 2019	499,122,620	214,247,886	713,370,506

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 05 November 2020 and signed on its behalf by :



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Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity
For the ended 30 June 2020

Figures in Taka

Particulars	Attributable to owners of the Company			Non Controlling Interest		Total
	Share Capital	Retained Earnings	Total	Share Capital	Retained Earnings	
Balance as on 30 June 2019	499,122,620	191,799,235	690,921,855	1,440,000	347,278	692,709,133
Net Profit after tax during the year	-	45,466,685	45,466,685	-	10,143	45,476,828
Dividend paid	-	(49,912,262)	(49,912,262)	-	-	(49,912,262)
Balance as on 30 June 2020	499,122,620	187,353,658	686,476,278	1,440,000	357,421	688,273,699

For the year ended 30 June 2019

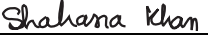
Figures in Taka


Particulars	Attributable to owners of the Company			Non Controlling Interest		Total
	Share Capital	Retained Earnings	Total	Share Capital	Retained Earnings	
As on 30 June 2018	499,122,620	178,504,947	677,627,567	-	240,031	677,867,598
Net Profit after tax during the year	-	73,189,002	73,189,002	1,440,000	107,247	74,736,249
Dividend paid	-	(59,894,714)	(59,894,714)	-	-	(59,894,714)
Balance as on 30 June 2019	499,122,620	191,799,235	690,921,855	1,440,000	347,278	692,709,133

The accounting policies and other notes from 1 to 41 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 05 November 2020 and signed on its behalf by :



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Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


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Chartered Accountants

DAFFODIL COMPUTERS LIMITED

Notes to the Financial Statement

For the ended 30 June 2020

1.0 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 170 (One hundred Seventy only) persons.

2.0 BASIS OF PREPARATION

2.01 Statement of Compliance

These consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs), and The Companies Act 1994 and Securities & Exchange Rules 1987. The title and format of these financial statements follow the requirements of IFRS which are to some extent different from those prescribed by the Companies Act. However, such differences are not material and management views IFRS titles and format give better presentation to the shareholders.

2.02 Compliance Report on International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	N/A

Investments in Associates	28	N/A
Earnings per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	Complied
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First- time Adoption of International Financial Reporting Standards	1	Complied
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Non - current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Complied
Operating Segments	8	N/A
Financial Instruments	9	Complied
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	N/A
Fair Value Measurement	13	Complied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied
Leases	16	Complied
Insurance Contracts	17	N/A

2.03 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance 1984;
- The Income Tax Rules 1984;
- The Value Added Tax Act , 2012;
- The Value Added Tax Rules 1991;
- Bangladesh Securities and Exchange Commission Rules 1987.
- Statutory Rules and Orders (SRO)
- The Bangladesh Labour Act, 2006

2.04 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention except (Investment in shares) in accordance with International Financial Reporting Standards (IFRSs).

2.05 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (BDT) which is the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest integer.

2.06 Use of estimates and judgment

In the preparation of the financial statements management required to make judgments, estimates and assumptions as per IAS 8 : "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis

2.07 Components of the Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a) statement of financial position;
- b) statement of profit or loss and other comprehensive income;
- c) statement of changes in equity;
- d) statement of cash flows; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.08 Reporting period

The financial period for preparation of financial statements of the company covers one year from 01 July to 30 June and is followed consistently.

2.09 Date of Authorization

The financial statements were approved by the Board of Directors and authorized for issue on 05 November,2020.

2.10 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.11 Changes in Accounting Policies for Financial Instruments

The Company has applied International Accounting Standard 32 Financial Instruments : Presentation and International Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and International Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.12 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the year ended 30 June 2020 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.13 General

Figures for the year ended 30 June 2019 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.0 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

Depreciation

Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

Particulars	Depreciation Rates	
	30-Jun-20	30-Jun-19
Building	15%	15%
Generator	15%	15%
Furniture & Fixture	10%	10%
Air cooling System	15%	15%
Computer Set up in Office	15%	15%
Office Equipment	15%	15%
Vehicles	15%	15%
Telephone & PABX	15%	15%
Office Decoration	10%	10%
Video Overhead Projector	15%	15%
Water purifying Machine	15%	15%
Stabilizer Making Plant	10%	10%
Daffodil PC Assembling Plant	10%	10%
Sales Centre Establishment	10%	10%
Call Centre	10%	10%
Library	15%	15%
Campus Decoration	10%	10%
Lab Equipment	15%	15%

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

3.06 Financial Instruments

Financial Assets

Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

Accounts Receivable

Accounts receivables are recognized and stated at original invoiced amounts and carried at anticipated realizable values. Bad debts are write off when it is established that they are irrecoverable.

3.07 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS-7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.08 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.09 Taxation

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income. The Company is a publicly traded Company. As per the Income Tax Ordinance, 1984, provision for Tax has been made at the existing rate of 25% in respect of business income.

Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2020 on the accounting profit made by the company after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS-12: "Income Taxes". Details calculation of provision for taxation for Income Tax is shown in note-17.01

Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per IAS-12: "Income Taxes".

3.10 Revenue Recognition

In accordance with the provisions of the IFRS-15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which entity expects to be entitled in exchange for goods supplied and service provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. Performance obligation is satisfied at a point in time when customer obtains the control of goods and services. Revenue has been recognized at the time of invoice made for the services rendered by the company.

Interest income

The interest income is recognized on accrual basis as agreed terms and conditions with the banks.

Dividend income on shares

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually when dividend is declared and ascertained.

Non operating income

Non operating income are recognized at the time of receive of money from other purpose than the normal course of business of the Company.

3.11 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.12 Earnings per share

a) Basic Earnings per Share (BEPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS -33 "Earnings Per Share". which has been shown on the face of the statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.13 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Compliance with Local Laws

The financial statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rule 1987 and other relevant local laws and rules.

c) Compliance with International Financial Reporting Standards (IFRSs)

The financial statements have been prepared in compliance with requirements of IFRSs adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

3.14 Events after the reporting

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.15 Contribution to Workers' Profit Participation and Welfare Fund

This represents 5% of net profit before tax contributed by the company as per provisions of the Bangladesh Labor (Amendment) Act 2006 which was amended in 2013 and is payable to workers as defined in the said law.

3.16 Provisions, Contingent Liabilities and Contingent Assets (IAS 37)

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

There are certain pending tax claims made against the Company, which will be settled through the legal process in due course. These are being vigorously defended by the company. The management has not considered it necessary at the reporting date to make provisions in the financial statements in respect of any of these claims.

3.17 Impairment of Assets (IAS-36)

No facts and circumstances indicate that the company's assets may be impaired. Hence, no evaluation of recoverability of assets was performed.

3.18 Borrowing Costs (IAS-23)

Interest on loan is charged as revenue expenses.

3.19 Employee Benefits (IAS-19)

The Company provides short term employee benefits to its eligible employees in the form of incentive which charged as revenue expenditure in the period to which the incentive relates.

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
4.0	CONSOLIDATED PROPERT,PLANT & EQUIPMENT(At cost less depreciation)			
	A. Cost			
	Opening Balance		613,638,411	603,655,403
	Daffodil Computers Limited		211,588,853	201,658,545
	Dolphin Computers Limited		12,253,699	12,253,699
	Daffodil International School		368,117,192	368,102,192
	Skill Jobs		21,678,667	21,640,967
	Addition During the year		4,356,229	9,983,008
	Daffodil Computers Limited		2,978,289	9,930,308
	Dolphin Computers Limited		-	-
	Daffodil International School		1,369,260	15,000
	Skill Jobs		8,680	37,700
	Total Cost (A)		617,994,640	613,638,411
	B. Accumulated Depreciation			
	Opening balance		151,019,160	142,320,028
	Daffodil Computers Limited		86,229,558	82,285,404
	Dolphin Computers Limited		7,578,473	7,019,626
	Daffodil International School		42,500,568	39,257,295
	Skill Jobs		14,710,559	13,757,703
	Charged for the year		7,838,117	8,699,131
	Daffodil Computers Limited		3,596,233	3,944,154
	Dolphin Computers Limited		497,647	558,847
	Daffodil International School		2,906,638	3,243,273
	Skill Jobs		837,599	952,856
	Total Depreciation (B)		158,857,277	151,019,159
	Written down value (A-B)		459,137,363	462,619,252
	Daffodil Computers Limited		124,741,351	125,359,295
	Dolphin Computers Limited		4,177,579	4,675,226
	Daffodil International School		324,079,245	325,616,624
	Skill Jobs		6,139,189	6,968,108

Details have been shown in Annexure-1

4.01 PROPERT,PLANT & EQUIPMENT (At cost less depreciation)

A. Cost

Opening Balance	211,588,853	201,658,545
Addition during the year	2,978,289	9,930,308
	214,567,142	211,588,853
Less: Adjustment during the year	-	-
	214,567,142	211,588,853

B. Accumulated Depreciation

Opening Balance	86,229,558	82,285,404
Add: Charged during the year	3,596,233	3,944,154
	89,825,790	86,229,558
Less: Adjustment during the year	-	-
	89,825,790	86,229,558

Written down value (A-B)

	124,741,352	125,359,295
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Details have been shown in Annexure-1.1

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
5.0	CONSOLIDATED INTANGIBLE ASSETS			
	Customized Software Development	5.01	46,041,728	48,464,976
	Work-in-progress(Customized Software Dev.)	5.02	8,391,466	2,991,466
	Total		54,433,194	51,456,442
5.01	Customized Software Development			
	Opening Balance		48,464,976	51,015,765
	Add: Development cost during this year		-	-
			48,464,976	51,015,765
	Less: Amortization @ 5%		2,423,249	2,550,788
	Total		46,041,728	48,464,976
	This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis.			
5.02	Work-in-progress(Customized Software Dev.)			
	Opening Balance		2,991,466	1,166,922
	Add : Incurred during the year		5,400,000	1,824,544
			8,391,466	2,991,466
	Less : Transferred to software Development		-	-
	Total		8,391,466	2,991,466
	This represents cost allocated to Software which are under progress of development.			
5.03	Intangible Assets			
	Customized Software Development	5:03:01	46,041,728	48,464,976
	Work-in-progress(Customized Software Dev.)	5:03:02	8,391,466	2,991,466
	Total		54,433,194	51,456,442
5.03.1	Customized Software Development			
	Opening Balance		48,464,976	51,015,765
	Add: Development cost during this year		-	-
			48,464,976	51,015,765
	Less: Amortization @ 5%		2,423,249	2,550,788
	Total		46,041,728	48,464,976
	This represents the cost of Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis which is being amortized @ 5% p.a.			
5.03.2	Work-in-progress(Customized Software Dev.)			
	Opening Balance		2,991,466	1,166,922
	Add : Incurred during the year		5,400,000	1,824,544
			8,391,466	2,991,466
	Less : Transferred to software Development		-	-
	Total		8,391,466	2,991,466
	This represents cost allocated to Software which are under progress of development.			
6.0	INVESTMENT IN SUBSIDIARY AND OTHERS			
	Dolphin Computers Ltd. (Subsidiary)		12,960,000	12,960,000
	Skill Jobs (Subsidiary)		21,709,782	21,709,782
	Daffodil International school (DIS)		373,817,158	373,817,158
	Total		408,486,940	408,486,940
	This represent the amount investment in subsidiaries and Others.			

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
7.0	DEFERRED TAX ASSETS/(LIABILITY)			
	Opening balance- Deferred Tax assets/(liabilities)		3,393,049	(4,233,796)
	Deferred tax (income)/expenses		(468,250)	7,626,845
	Deferred Tax assets/(liabilities)		2,924,799	3,393,049
	Deferred Tax assets/(liabilities)			
	i) Fixed Assets:			
	Tax base		136,440,545	138,931,491
	Carrying amount		124,741,351	125,359,295
	Taxable temporary difference		11,699,194	13,572,196
	ii) Tax rate		25%	25%
	iii) Deferred tax assets/(liabilities) (i x ii)		2,924,799	3,393,049
	Less: Opening Balance		3,393,049	(4,233,796)
	Add/Less: Adjustment made during the year		-	-
	Deferred tax(income)/expenses		468,250	(7,626,845)
8.0	CONSOLIDATED INVENTORIES			
	Daffodil Computers Limited		69,786,542	65,467,544
	Dolphin Computers Limited		3,296,324	2,946,847
	Total		73,082,866	68,414,391
	This represents as under :			
	Computers-Finished/DELL Laptop		5,087,215	7,301,668
	Computer-Daffodil PC		19,413,283	14,261,494
	Printers		2,690,936	2,731,334
	Monitor		1,642,173	1,627,589
	Hardware		8,696,907	9,505,011
	Accessories		18,402,804	11,085,754
	UPS		1,545,762	608,533
	Stabilizer		20,584	11,772
	Software		11,156,055	15,650,001
	Mobile Phone - DCL/ Lee Phone		-	859,173
	Smart Card		4,427,146	4,772,061
	Total		73,082,866	68,414,391
8.01	INVENTORIES			
	Computers-Finished/DELL Laptop		4,231,779	6,655,883
	Computer-Daffodil PC		18,637,860	13,537,144
	Printers		2,490,082	2,534,554
	Monitor		1,365,753	1,383,047
	Hardware		8,294,563	9,126,243
	Accessories		17,956,432	10,675,432
	UPS		1,470,162	508,491
	Stabilizer		17,784	8,972
	Software		10,894,980	15,406,543
	Mobile Phone - DCL/ Lee Phone		-	859,173
	Smart Card		4,427,146	4,772,061
	Total		69,786,542	65,467,544
9.0	CONSOLIDATED TRADE AND OTHER RECEIVABLES			
	Consolidated Trade Receivable	9.01	90,516,671	89,503,040
	Daffodil Computers Limited		84,208,723	80,651,496
	Dolphin Computers Limited		2,257,134	4,404,415
	Daffodil International School		1,044,514	1,336,604
	Skill Jobs		3,006,300	3,110,525
	Other Receivable	9.02	1,495,825	1,548,950
	Total		92,012,496	91,051,990
	This is unsecured but considered good.			

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
9.01	Trade Receivables			
	Opening balance		89,503,040	90,674,959
	Add: Addition during the year		262,255,684	282,231,619
			351,758,724	372,906,578
	Less: Realized during the year		261,242,053	283,403,538
	Closing Balance		90,516,671	89,503,040
9.02	Other Receivables			
	Opening balance		1,548,950	76,950
	Add: Addition during the year		1,446,875	1,472,000
			2,995,825	1,548,950
	Less: Realized during the year		1,500,000	-
	Closing balance		1,495,825	1,548,950
	This is unsecured but considered good.			
9.03	TRADE AND OTHER RECEIVABLES			
	Trade Receivable	9.03.1	84,208,723	80,651,496
	Other Receivable	9.03.2	1,495,825	1,548,950
	Total		85,704,548	82,200,446
	This is unsecured but considered good.			
9.03.1	Trade Receivables			
	Opening balance		80,651,496	82,194,488
	Add: Addition during the year		208,765,434	221,078,275
			289,416,930	303,272,763
	Less: Realized during the year		205,208,207	222,621,267
	Closing Balance		84,208,723	80,651,496
9.03.2	Other Receivables			
	Opening balance		1,548,950	76,950
	Add: Addition during the year		1,446,875	1,472,000
			2,995,825	1,548,950
	Less: Realized during the year		1,500,000	-
	Closing balance		1,495,825	1,548,950
	This is unsecured but considered good.			
10.0	CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS			
	A. Advances		118,452,306	90,158,716
	Income Tax	10.01	40,279,456	26,114,356
	Local Purchase	10.02	13,019,789	4,696,192
	Office Rent	10.03	24,046,020	23,566,020
	Salaries	10.04	3,689,566	3,261,608
	Advance against Development works	10.05	10,636,796	8,841,322
	Advance against Projects Expenses	10.06	25,652,224	23,456,289
	Advance against C & F Expenses		1,128,455	222,929
	B. Deposits		2,684,553	7,483,965
	Security Deposit	10.07	758,783	629,195
	Earnest Money	10.08	466,770	456,770
	Bank Guarantee Margin	10.09	798,000	798,000
	L/C Margin	10.10	661,000	5,600,000
	Total (A+B)		121,136,859	97,642,681
	This is unsecured but considered good.			

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
10.01	Advance Income Tax			
	Opening balance		26,114,356	33,433,542
	Deducted During the year		13,665,100	2,149,369
	Deducted by clients.		2,122,203	1,679,512
	Deducted by customs authority		11,337,822	-
	Deducted by Bank a/c		205,075	469,857
	AIT paid in Cash		500,000	5,912,529
	Adjustment made during the year		-	(15,381,084)
	Closing Balance		40,279,456	26,114,356
10.02	Advance against Local Purchase			
	Daffodil Computers Limited		12,060,000	1,597,298
	Dolphin Computers Limited		159,789	1,134,500
	Daffodil International School		800,000	1,914,394
	Skill Jobs		-	50,000
	Total		13,019,789	4,696,192
10.03	Advance against Office Rent			
	IDB Branch Office Rent		1,744,200	1,744,200
	DIPTI		800,000	200,000
	Dolphin Computers Limited		3,530,580	3,530,580
	Daffodil International School		17,400,000	17,400,000
	Skill Jobs		571,240	691,240
	Total		24,046,020	23,566,020
10.04	Advance against Salaries			
	Daffodil Computers Limited		1,681,066	2,790,695
	Dolphin Computers Limited		1,754,500	171,873
	Daffodil International School		201,500	226,540
	Skill Jobs		52,500	72,500
	Total		3,689,566	3,261,608
	This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
10.05	Advance against Development Works			
	Daffodil Computers Limited-KIOSK		3,144,582	3,044,582
	Daffodil International School		3,868,182	3,546,740
	Skill Jobs		3,624,032	2,250,000
	Total		10,636,796	8,841,322
10.06	Advance against Project Expenses			
	BRTA-IS Project		19,831,258	19,831,258
	Smart Card Project		5,698,536	3,512,601
	Apnare.com		122,430	112,430
	Total		25,652,224	23,456,289

The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
10.07	Security Deposit			
	Opening balance		629,195	696,352
	Add: Addition during the year		138,566	-
			767,761	696,352
	Less: Matured and collected during the year		8,978	67,157
	Closing balance		758,783	629,195
	This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.			
10.08	Earnest Money			
	Opening balance		456,770	478,830
	Add: Addition during the year		15,000	-
			471,770	478,830
	Less: Withdrawal during the year		5,000	22,060
	Closing balance		466,770	456,770
	This amount represents the money that is required at the time of bidding tenders.			
10.09	Bank Guarantee Margin			
	Bangladesh Road Transport Authority		798,000	798,000
	Total		798,000	798,000
	This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.			
10.10	L/C Margin			
	The break up is given below:			
	L/C No. DN-088919010234		-	5,600,000
	L/C No. DN-021019020009		661,000	-
	Total		661,000	5,600,000
	This represents that portion of imports for which L/C has been opened.			
10.11	ADVANCES, DEPOSITS AND PREPAYMENTS			
	A) Advances		86,127,729	59,009,450
	Income Tax	10.11.1	39,917,202	25,953,457
	Local Purchase	10.11.2	12,060,000	1,597,298
	Office Rent	10.11.3	2,544,200	1,944,200
	Salaries	10.11.4	1,681,066	2,790,695
	Advance Against Development Works	10.11.5	3,144,582	3,044,582
	Advance Against Projects Expenses	10.11.6	25,652,224	23,456,289
	Advance Against C & F Expenses		1,128,455	222,929
	B) Deposits		2,684,553	7,483,965
	Security Deposit	10.11.7	758,783	629,195
	Earnest Money	10.11.8	466,770	456,770
	Bank Guarantee Margin	10.11.9	798,000	798,000
	L/C Margin	10.11.10	661,000	5,600,000
	Total (A+B)		88,812,282	66,493,415
	This is unsecured but considered good.			

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
10.11.1	Advance Income Tax			
	Opening balance		25,953,457	33,421,989
			13,463,745	2,000,023
	Deducted by clients.		2,122,203	1,679,512
	Deducted by Customs Authority		11,337,822	-
	Deducted by Bank a/c		3,720	320,511
	AIT paid in Cash		500,000	5,912,529
	Less: Adjustment made during the year		-	(15,381,084)
	Closing Balance		39,917,202	25,953,457
10.11.2	Advance against Local Purchase			
	Name of Vendors :			
	Next Technology		4,560,000	1,560,000
	Sys International		7,500,000	37,298
	Total		12,060,000	1,597,298
10.11.3	Advance against Office Rent			
	IDB Branch Office Rent		1,744,200	1,744,200
	DIPTI		800,000	200,000
	Total		2,544,200	1,944,200
10.11.4	Advance against Salaries		1,681,066	2,790,695
	This amount has been paid to the staff and officers of the company which is being adjusted against their monthly salary.			
10.11.5	Advance against Development Works			
	KIOSK		3,144,582	3,044,582
	Total		3,144,582	3,044,582
10.11.6	Advance against Project Expenses			
	BRTA-IS Project		19,831,258	19,831,258
	Smart Card Project		5,698,536	3,512,601
	Apnare.com		122,430	112,430
	Total		25,652,224	23,456,289
	The Company filed a case to Honorable High Court Division against chairman, BRTA to realize the project money and the decision is still pending with the High Court Division.			
10.11.7	Security Deposit			
	Opening balance		629,195	696,352
	Add: Addition during the year		138,566	-
			767,761	696,352
	Less: Matured and collected during the year		8,978	67,157
	Closing balance		758,783	629,195

This is against supply to different Government and Corporate Authorities. This amount has been kept by the buyer/clients as security in compliance with terms of tenders and work orders. It is required for certain supplies and varies from 5% to 10% of the invoice Value. The amount will be brought to fund on the event of maturity.

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
10.11.8	Earnest Money			
	Opening balance		456,770	478,830
	Add: Addition during the year		15,000	-
			471,770	478,830
	Less: Withdrawal during the year		5,000	22,060
	Closing balance		466,770	456,770

This amount represents the money that is required at the time of bidding tenders.

10.11.9	Bank Guarantee Margin			
	Bangladesh Road Transport Authority		798,000	798,000
	Total		798,000	798,000

This relates to normal trading supply to corporate type clients. These guaranties were issued from Mercantile Bank Ltd. Dhanmondi Branch in compliance with the work order for supply to trading goods. These were issued for certain periods from one or two years depending upon the terms of work orders.

10.11.10	L/C Margin			
	L/C No. DN-088919010234		-	5,600,000
	L/C No. DN-021019020009		661,000	-
	Total		661,000	5,600,000

This represents that portion of imports for which L/C has been opened.

10.12 Related Party Transactions- Disclosures Under BAS 24 " Related Party Disclosures"

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of IAS 24" Related party Disclosures" Details are given below :

Name of Company	Opening	Addition	Adjustment	Closing Balance
Daffodil International University	741,689	55,740,340	55,334,601	1,147,428
Daffodil International School	403,200	238,000	641,200	-
Daffodil Software Ltd. (DSL)	108,950	1,446,875	1,500,000	55,825
Daffodil Institute of IT (DIIT)	3,260,239	5,724,001	4,465,000	4,519,240
Daffodil Online Ltd.	831,270	100,000	100,000	831,270
Daffodil International Academy	140,000	1,211,450	300,000	1,051,450
Daffodil International College	52,628	2,000	-	54,628
Daffodil Polytechnic Institute	1,726,268	502,950	1,547,962	681,256
Daffodil International School	485,072	-	485,072	-
Daffodil Family	41,000	-	-	41,000
DaffodilPc Service Section	-	249,800	-	249,800
DIPTI Main Campus	336,400	165,850	213,850	288,400
DCL Mobile Division	439,831	-	-	439,831
Daffodil Brand Shop	567,711	-	-	567,711
DCL Laptop Service Department	83,720	-	-	83,720
E- Travels	73,000	-	-	73,000
E-Media	-	309,150	52,850	256,300
Admission.ac	394,300	-	-	394,300
Apnare.com	74,200	184,800	90,000	169,000
Kiosk Project	153,300	283,850	90,000	347,150

Notes S/ No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
11.0	CONSOLIDATED CASH AND CASH EQUIVALENTS			
	Cash at Bank	11.01	16,300,007	12,914,994
	Cash in Hand	11.02	4,418,046	3,091,570
	Cheques in Hand	11.03	65,245	56,542
	Total		20,783,298	16,063,106
11.01	Cash at Bank			
	Name of Bank	Type of A/C.		
	a) Daffodil Computers Limited			
	The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	1,458,118	54,675
	Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	-	45
	Pubali Bank Ltd.	CD-3825	308	1,596
	Pubali Bank Ltd.	SND-321	1,939,435	1,438,756
	Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	124,706	961,590
	Islami Bank BD Limited, Panthapath Br.	CA-57111	9,631	16,418
	Uttara Bank Ltd.	CD-4055	491,405	39,685
	BRAC Bank Ltd., Asad Gate Br.	CD-9001	10,395	127,594
	Dutch Bangla Bank Ltd.	CD-3982	233,392	4,156
	Dutch Bangla Bank Ltd.	CD-0416	67,042	4,224
	National Bank Ltd.	STD-0356	45,363	3,620
	Mercantile Bank Ltd.	CD-0277	12,111	130,485
	Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	515,173	399,157
	South east bank Ltd	CA-1091	137,460	110,770
	National Bank Ltd (DIPTI)	CD-312	2,556	103,150
	Bank Asia	CD -0042	86,832	-
	Total (a)		5,133,927	3,395,921
	b) Dolphin Computers Limited			
	Islami Bank Ltd-83915		2,603,934	1,796,977
	DBBL - 11482		808,295	301,226
	DBBL - FDR-0012		1,168,402	1,115,686
	Total (b)		4,580,631	3,213,889
	c) Daffodil International School			
	DBBL -15211		1,805,967	1,122,950
	DBBL -00143		699,990	73,905
	DBBL -00159		645,358	651,334
	DBBL -1009		975,347	1,480,305
	SIBL - 4799		243,028	320,901
	SIBL - 12484		176,771	153,726
	DBBL - 17084		20,002	-
	Total (c)		4,566,463	3,803,121
	d) Skill Jobs			
	Mercantile Bank, Dhanmondi Br., Dhaka	CD-5807	-	61,396
	Dutch - Bangla Bank Ltd	CD - 6087	631,977	2,440,667
	Mercantile Bank Ltd	CD -8908	333,451	-
	Al - Arafa Islami Bank Ltd (FDR)	FDR -18244	1,053,558	-
	Total (d)		2,018,986	2,502,063
	Grand Total (a+b+c+d)		16,300,007	12,914,994

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
11.02	Cash in Hand			
	Daffodil Computers Limited			
	H.O. - Main Cash		3,249	78,191
	IDB Bhaban Br.		60,411	121,143
	Banani Br.		52,610	73,729
	Chittagong Br.		183,174	54,875
	Dhanmondi Branch		94,067	69,653
			393,511	397,591
	Dolphin Computers Limited		3,445,339	2,337,470
	Daffodil International School		245,300	345,933
	Skill Jobs		333,896	10,576
	Total		4,418,046	3,091,570

Balance has been confirmed with book balance and supported by certificate.

11.03	Cheques in Hand			
	Details of cheque (Credit Cards)		65,245	56,542
			65,245	56,542

This represents Credit card & cheques received but not deposited within 30-06-2020.

11.05	CASH AND CASH EQUIVALENTS			
	Cash at Bank	11.05.1	5,133,927	3,395,921
	Cash in Hand	11.05.2	393,511	397,591
	Cheques in Hand	11.05.3	65,245	56,542
	Total		5,592,683	3,850,054

11.05.1 Cash at Bank				
Name of Bank	Type of A/C.			
The Premier Bank Ltd., Banani Br., Dhaka	CD-0349	1,458,118		54,675
Mercantile Bank, Dhanmondi Br., Dhaka	CA-1231	-		45
Pubali Bank Ltd.	CD-3825	308		1,596
Pubali Bank Ltd.	SND-321	1,939,435		1,438,756
Islami Bank BD Limited, IDB Bhaban Br.	CD-1602	124,706		961,590
Islami Bank BD Limited, Panthapath Br.	CA-57111	9,631		16,418
Uttara Bank Ltd.	CD-4055	491,405		39,685
BRAC Bank Ltd., Asad Gate Br.	CD-9001	10,395		127,594
Dutch Bangla Bank Ltd.	CD-3982	233,392		4,156
Dutch Bangla Bank Ltd.	CD-0416	67,042		4,224
National Bank Ltd.	STD-0356	45,363		3,620
Mercantile Bank Ltd.	CD-0277	12,111		130,485
Dutch Bangla Bank Ltd.(WPPF A/C)	CD-148	515,173		399,157
South east bank Ltd	CA-1091	137,460		110,770
National Bank Ltd (DIPTI)	CD-312	2,556		103,150
Bank Asia	CD -0042	86,832		-
Total		5,133,927		3,395,921

Cash at bank balances have been confirmed with Bank Statements and Bank Balance Confirmation Certificate and reconciliation statements have been prepared where necessary.

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
11.05.2	Cash in Hand			
	H.O. - Main Cash		3,249	78,191
	IDB Bhaban Br.		60,411	121,143
	Banani Br.		52,610	73,729
	Chittagong Br.		183,174	54,875
	Dhanmondi Branch		94,067	69,653
	Total		393,511	397,591

Balance has been confirmed with book balance and supported by certificate.

11.05.3	Cheques in Hand			
	Details of cheque (Credit Cards)		65,245	56,542
			65,245	56,542

This represents Credit card & cheques received but not deposited within 30-06-2020.

12.0 SHARE CAPITAL

Authorized

200,000,000 Ordinary Shares of Tk. 10.00 each

2,000,000,000 **2,000,000,000**

Issued, Subscribed and paid up

17,500,000 shares of Tk.10 each fully paid up in cash.	175,000,000	175,000,000
1,750,000 bonus share of Tk.10 each issued in 2006-2007	17,500,000	17,500,000
1,155,000 bonus share of Tk.10 each issued in 2007-2008	11,550,000	11,550,000
2,448,600 bonus share of Tk.10 each issued in 2008-2009	24,486,000	24,486,000
2,285,360 bonus share of Tk. 10 each issued in 2009 - 2010	22,853,600	22,853,600
22,853,600 Right Issue of Tk. 10 each issued in 2009 -2010	228,536,000	228,536,000
1,919,702.4 bonus share of Tk. 10 each issued in 2010-2011	19,197,024	19,197,024
	499,122,624	499,122,624

Less: Adjustment of Fractional Share

(4) (4)
499,122,620 **499,122,620**

During the year fractional share has been adjusted and credited to Retained Earnings. (Note 13.)

Shareholding position was as follows :

Name of the Shareholders	% of holdings	No. of Shares	Amount
Promoters	41.34%	20,669,452	206,694,520
General Public	58.66%	29,242,810	292,428,100
Total	100%	49,912,262	499,122,620

This distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below a requirement of the "Listing Regulations of Dhaka & Chittagong Stock Exchange":

Shareholders Range in number of	Number of	% of holdings	Number of Shares	% of Shares
Less than 500 Shares	2,093	62.24%	264,823	0.53
501 to 5,000 Shares	958	28.48%	1,435,940	2.88
5,001 to 10,000 Shares	106	3.15%	786,502	1.58
10,001 to 20,000 Shares	71	2.11%	1,029,412	2.06
20,001 to 30,000 Shares	28	0.83%	709,724	1.42
30,001 to 40,000 Shares	16	0.48%	551,088	1.10
40,001 to 50,000 Shares	15	0.45%	700,198	1.40
50,001 to 100,000 Shares	19	0.56%	1,431,566	2.87
100,001 to 1,000,000 Share	49	1.46%	19,518,523	39.11
Over 1,000,000 Shares	8	0.24%	23,484,486	47.05
Total	3,363	100%	49,912,262	100.00

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
13.0	CONSOLIDATED RETAINED EARNINGS			
	Opening Balance		191,799,235	178,504,947
	Daffodil Computers Limited		214,247,886	202,545,460
	Dolphin Computers Limited		4,394,788	3,429,562
	Daffodil International School		(20,056,732)	(20,413,416)
	Skill Jobs		(6,786,707)	(7,056,659)
	Add: Addition during the year		45,466,685	73,189,002
	Daffodil Computers Limited		47,050,676	71,597,140
	Dolphin Computers Limited (excluding non controlling int.)		91,289	965,226
	Daffodil International School		(1,690,199)	356,684
	Skill Jobs		14,919	269,952
	Total		237,265,920	251,693,949
	Less: Dividend		49,912,262	59,894,714
	Closing Balance		187,353,658	191,799,235
	Daffodil Computers Limited		211,386,301	214,247,886
	Dolphin Computers Limited		4,486,076	4,394,788
	Daffodil International School		(21,746,932)	(20,056,732)
	Skill Jobs		(6,771,788)	(6,786,707)
	Profit attributable to:			
	Equity holders of the company		187,353,658	191,799,235
	Non-controlling interests		357,421	347,278
	Total		187,711,079	192,146,513
13.01	RETAINED EARNINGS			
	Opening Balance		214,247,886	202,545,460
	Add: Addition during the year		47,050,676	71,597,140
			261,298,563	274,142,600
	Less: Dividend Paid		49,912,262	59,894,714
	Closing Balance		211,386,301	214,247,886
14.0	BANK LOAN, OVERDRAFT AND CASH CREDIT			
	C.C - Pubali Bank Ltd.	14.01	36,294,630	5,296,704
	C.C (Hypo) Mercantile Bank Ltd.	14.02	10,778,122	3,428,849
	LTR - Pubali Bank Ltd	14.03	-	5,562,933
	MPI - Islami Bank Ltd.	14.04	34,637,076	3,272,213
	Total		81,709,828	17,560,699
14.01	C.C - Pubali Bank Ltd.			
	Opening balance		5,296,704	25,873,536
	Add: Received during the year		61,670,501	62,028,210
	Add: Interest during the year		1,837,213	614,558
	Less: Paid during the year		32,509,788	83,219,600
	Total		36,294,630	5,296,704
	Details are as under:			
	Limit Amount		: Tk. 40,000,000	
	Purpose		: Import of Materials	
	Security		: 50% Stocks in trade	
	Interest Rate		: 9% per annum	
	Mode of Payment		: From own sources	
	Type of Facility		: CC (Hypo)	
	Validity		: Up-to 31.03.2021	
14.02	CC (Hypo) Mercantile Bank Ltd.			
	Opening balance		3,428,849	4,136,522
	Add: Received during the year		45,015,905	228,145,996
	Add: Interest during the year		996,506	614,558
	Less: Paid during the year		38,663,138	229,468,227
	Total		10,778,122	3,428,849

Notes S/ No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
	Details are as under:			
	Limit Amount	: Tk. 40,000,000		
	Purpose	: To meet Working Capital Requirement		
	Security	: 50% Stocks in trade		
	Interest Rate	: 13% per annum		
	Mode of Payment	: From own sources		
	Type of Facility	: CC (Hypo)		
	Validity	: Up-to 31.10.2020		
14.03	LTR - Pubali Bank Ltd.			
	Opening balance		5,562,933	-
	Add: Received during the year		-	5,442,000
	Add: Interest during the year		115,160	120,933
	Less: Paid during the year		5,678,093	-
	Total		-	5,562,933
	Details are as under:			
	Purpose	: Import of Materials		
	Limit Amount	: Tk. 20,000,000		
	Interest Rate	: 9% per annum		
	Mode of Payment	: From own sources		
	Type of Facility	: Trust Receipt		
	Validity	: 31.03.2021		
14.04	MPI-Islami Bank			
	Opening balance		3,272,213	57,715,895
	Add: Received during the year		103,963,909	4,515,348
	Add: Interest during the year		1,171,350	6,860,922
	Less: Paid during the year		73,770,396	65,819,952
	Total		34,637,076	3,272,213
	Details are as under:			
	Purpose	: Import of Materials		
	Limit Amount	: Tk. 100,000,000		
	Interest Rate	: 9% per annum		
	Mode of Payment	: From own sources		
	Type of Facility	: Trust Receipt		
	Validity	: One Year		
15.0	CONSOLIDATED TRADE AND OTHER PAYABLES			
	Opening Balance		9,008,250	10,312,814
	Daffodil Computers Limited		8,189,177	9,633,806
	Dolphin Computers Limited		472,607	204,888
	Daffodil International School		269,181	379,160
	Skill Jobs		77,285	94,960
	Addition During the year		200,821,591	228,187,727
	Daffodil Computers Limited		128,675,486	147,564,533
	Dolphin Computers Limited		69,876,540	77,876,542
	Daffodil International School		1,224,245	1,546,787
	Skill Jobs		1,045,320	1,199,865
	Total		209,829,841	238,500,541
	Less: Paid/Adjusted during the year		200,891,961	229,492,291
	Daffodil Computers Limited		128,793,678	149,009,162
	Dolphin Computers Limited		69,664,433	77,608,823
	Daffodil International School		1,435,200	1,656,766
	Skill Jobs		998,650	1,217,540

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
	Closing Balance		8,937,880	9,008,250
	Daffodil Computers Limited		8,070,985	8,189,177
	Dolphin Computers Limited		684,714	472,607
	Daffodil International School		58,226	269,181
	Skill Jobs		123,955	77,285
15.01	TRADE AND OTHER PAYABLES			
	Opening balance		8,189,177	9,633,806
	Add: Addition during the year		128,675,486	147,564,533
			136,864,663	157,198,339
	Less: Paid/Adjusted during the year		128,793,678	149,009,162
	Closing balance		8,070,985	8,189,177
16.0	CONSOLIDATED LIABILITIES FOR EXPENSES			
	Daffodil Computers Limited		11,878,644	41,976,146
	Dolphin Computers Limited		33,625	34,205
	Daffodil International School		84,530	164,720
	Skill Jobs		6,600	10,200
			12,003,399	42,185,271
	The above amount consists of liabilities for salaries , office rent , utilities bill and other purchases.			
	Break up of the above balance is as under :			
	Salaries & Allowances		1,890,000	-
	Contribution to Employees PF		3,143,639	3,134,975
	Audit Fee		225,000	200,000
	Telephone Bill		66,822	71,750
	Electricity Bill		116,560	200,031
	Paper Bills		3,760	3,960
	Internet Bills		32,500	36,600
	Insurance premium		-	4,500
	Worker Profit Participation Fund (WPPF)		5,023,892	5,154,146
	Renewal Fee		10,000	10,000
	Dividend Distribution Tax		1,491,226	33,369,309
	Total		12,003,399	42,185,271
16.01	LIABILITIES FOR EXPENSES			
	Salaries & Allowances		1,890,000	-
	Contribution to Employees PF		3,143,639	3,134,977
	Audit Fee		210,000	185,000
	Telephone Bill		35,422	36,250
	Electricity Bill		42,365	47,564
	Paper Bills		1,600	1,800
	Internet Bills		30,500	32,600
	Insurance premium		-	4,500
	Worker Profit Participation Fund (WPPF)		5,023,892	5,154,146
	Renewal Fee		10,000	10,000
	Dividend Distribution Tax		1,491,226	33,369,309
	Total		11,878,644	41,976,146
	This amount consists of liabilities for salaries , office rent , utilities bill and other purchases.			
17.0	CONSOLIDATED PROVISION FOR INCOME TAX			
	Opening Balance		27,025,418	34,596,754
	Daffodil Computers Limited		23,458,518	31,752,698
	Dolphin Computers Limited		2,922,448	2,344,962
	Daffodil International School		-	-
	Skill Jobs		644,452	499,093

Notes Sl No.	Particulars	Notes	Figures in Taka	
			30 June 2020	30 June 2019
	Addition During the year		2,940,131	1,897,220
	Daffodil Computers Limited		2,234,922	1,174,375
	Dolphin Computers Limited		661,734	577,486
	Daffodil International School		-	-
	Skill Jobs		43,475	145,359
	Total		29,965,549	36,493,974
	Less: Paid/Adjusted during the year		-	(9,468,555)
	Daffodil Computers Limited		-	(9,468,555)
	Dolphin Computers Limited		-	-
	Daffodil International School		-	-
	Skill Jobs		-	-
	Closing Balance		29,965,549	27,025,418
	Daffodil Computers Limited		25,693,440	23,458,518
	Dolphin Computers Limited		3,584,182	2,922,448
	Daffodil International School		-	-
	Skill Jobs		687,927	644,452

17.01 PROVISION FOR INCOME TAX

Opening Balance

Total Income as per Profit & Loss Account before tax

Less: Income from Software

Taxable Income

		23,458,518	31,752,698
		49,753,849	65,144,671
17.01.1		40,814,161	60,447,169
		8,939,688	4,697,501

Provision for Income Tax @ 25% during the year

Adjustment made during the year

Closing Balance

		2,234,922	1,174,375
		-	(9,468,555)
		25,693,440	23,458,518

Accounting Year	Assessment year	Payable/	Present Tax Status
2010-11	2011-12	2,276,517	Assessment completed rest of the amount to be paid
2011-12	2012-13	5,362,679	Assessment completed rest of the amount to be paid
2015-16	2016-17	5,370,195	Assessment completed rest of the amount to be paid
2016-17	2017-18	8,121,576	Tribunal Completed
2017-18	2018-19	10,688,437	Assessment Complete
2018-19	2019-20	1,174,375	Under process Assessment
2019-20	2020-21	-	Tax return is yet to be submitted
Total		32,993,779	

17.01.1 Income from Software

Sales of Software

Less : Expenditure

Direct Expenses

Administrative Expenses

Selling & Distribution Expenses

Financial Expenses

Amortization Expenses on CSD

		86,365,445	103,454,352
		45,551,284	43,007,183
		30,182,195	24,279,910
		11,161,961	13,186,452
		547,811	582,325
		1,236,069	2,407,708
		2,423,249	2,550,788
		40,814,161	60,447,169

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
18.0	CONSOLIDATED REVENUE			
	Sales revenue	18.01	496,090,546	553,548,679
	Income from Students DIS	18.02	46,954,828	36,955,195
	Service Revenue	18.03	7,245,821	9,609,706
	Net Income from DIPTI	18.04	602,375	1,093,453
	Total		550,893,570	601,207,033
18.01	Sales revenue			
	Sales of Computer and Computer Goods	18.01.1	409,725,101	450,094,327
	Sales of Software		86,365,445	103,454,352
			496,090,546	553,548,679
	Revenue recognition has been discussed in Note-3.09.			
	Sales of Computer and Computer Goods			
	Computers/Laptops		248,490,347	250,635,491
	Printers		24,013,434	28,845,217
	Monitor		11,049,042	11,326,185
	Hardware		33,066,845	48,180,870
	Accessories		29,781,945	33,333,330
	UPS		7,323,618	9,974,327
	Stabilizer		33,000	38,727
	Software		40,788,367	33,519,754
	Mobile Phone - DCL/ Lee phone		1,254,344	20,011,606
	Smart Card		14,765,422	16,009,048
			410,566,364	451,874,556
	Less: Return		9,991	12,000
	Less: VAT		831,272	1,768,229
			409,725,101	450,094,327
	Represented by:			
	Daffodil Computers Limited		300,277,384	335,231,235
	Dolphin Computers Limited		110,288,980	116,643,320
			410,566,364	451,874,555
	Less: Return			
	Daffodil Computers Limited		9,991	12,000
	Dolphin Computers Limited		-	-
			9,991	12,000
	Less: VAT			
	Daffodil Computers Limited		407,728	1,137,218
	Dolphin Computers Limited		423,544	631,011
			831,272	1,768,229
	Total		409,725,101	450,094,326
18.02	Income from Students (DIS)			
	Admission Fee		5,745,765	11,156,405
	Re - Admission Fee		1,751,650	1,034,500
	Tuition Fee		34,719,021	21,045,065
	Transport Fee		1,302,350	2,034,500
	Development Fee		661,000	824,300
	Late Fee		106,635	12,300
	ID card Fee		82,095	112,410
	Admission Form		231,900	25,500

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
	Registration Fee		785,480	-
	Exam Fee		902,903	-
	My e - kids Tuition Fee		754,839	710,215
			<u>47,043,638</u>	<u>36,955,195</u>
	Less - Refund		88,810	-
	Total		<u>46,954,828</u>	<u>36,955,195</u>
18.03	Service Revenue (Skill Jobs)			
	Laptop Project Training		1,736,000	2,237,600
	Form Fee		-	48,000
	Admission Fee		-	1,119,000
	Workshop		76,200	1,363,800
	Certificate Fee		-	24,360
	Seminar on outsourcing		1,022,150	1,361,500
	Training		1,035,500	1,045,344
	Miscellaneous		284,171	22,560
	Job Advertisement		-	16,000
	ICT Admission		22,700	2,055,042
	OME - Digital Marketing		160,000	338,500
	Cabin Crew		172,500	-
	Real Life Java		214,000	-
	Real Life PHP		235,500	-
	Real life Python		635,000	-
	Video Editing		61,200	-
	Advance Excel		183,500	-
	Graphic Design		42,500	-
	CCNA		24,000	-
	IELTS Preparation		72,000	-
	ELP (English language programe)		90,000	-
	SMS Service		729,500	-
	GIS		127,500	-
	Accounting & Finance		132,500	-
	HRM		41,500	-
	MIST		40,000	-
	AutoCAD		136,000	-
			<u>7,273,921</u>	<u>9,631,706</u>
	Less: Return		28,100	22,000
	Total		<u>7,245,821</u>	<u>9,609,706</u>
18.04	Operating Income from DIPTI		<u>602,375</u>	<u>1,093,453</u>
	This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from audited account.			
18.05	REVENUE			
	Sales of Computer and Computer Goods	18.05.1	299,859,665	334,082,017
	Sales of Software		86,365,445	103,454,352
	Total Net Sales		<u>386,225,110</u>	<u>437,536,369</u>
	Net Income from DIPTI	18.05.2	602,375	1,093,453
	Total		<u>386,827,485</u>	<u>438,629,822</u>
	Revenue recognition has been discussed in Note-3.09.			

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
18.05.1	Sales of Computer and Computer Goods			
	Computers/Laptops		184,253,767	185,200,923
	Printers		18,560,010	23,610,627
	Monitor		8,024,500	7,779,397
	Hardware		23,201,445	38,115,416
	Accessories		16,324,287	21,876,532
	UPS		5,046,986	6,728,727
	Stabilizer		30,200	33,527
	Software		28,816,423	15,865,432
	Mobile Phone - DCL/ Lee phone		1,254,344	20,011,606
	Smart Card		14,765,422	16,009,048
			300,277,384	335,231,235
	Less: Return		9,991	12,000
	Less: VAT		407,728	1,137,218
	Total		299,859,665	334,082,017
18.05.2	Operating Income from DIPTI		602,375	1,093,453
	This represents the income earned by a project of Daffodil Computers Ltd (the company) which has been taken from audited account.			
19.0	CONSOLIDATED COST OF GOODS SOLD			
	Computer and Computer Goods	19.01	360,796,414	399,059,516
	Daffodil Computers Limited		264,042,160	294,766,228
	Dolphin Computers Limited		96,754,254	104,293,288
	Software & Web hosting etc.	19.02	30,182,195	24,279,910
	Direct Expenses (Skill Jobs)		3,030,360	3,979,345
	Total		394,008,969	427,318,771
19.01	Computer and Computer Goods			
	Cost of Materials	19.01.1	346,545,557	392,791,436
	Add: Direct Expenses		14,250,857	6,268,080
	Carriage Inward		11,500	84,100
	C & F expenses		306,922	165,000
	Freight		553,478	739,800
	Import VAT		1,467,356	-
	PSI Charges & Other import levies & duties		9,048,660	4,960,229
	Insurance premium		527,447	44,175
	Development surcharge		2,219,109	208,659
	Assembling Expenses		109,185	56,387
	Network Expenses		7,200	9,730
	Total		360,796,414	399,059,516
19.01.1	Cost of Materials			
	Opening Stock		68,414,391	98,393,913
	Daffodil Computers Limited		65,467,544	95,528,134
	Dolphin Computers Limited		2,946,847	2,865,779
	Add: Purchase		351,214,032	362,811,914
	Daffodil Computers Limited (Foreign Purchase)		103,201,730	98,980,770
	Daffodil Computers Limited (Local Purchase)		150,908,571	159,456,788
	Dolphin Computers Limited		97,103,731	104,374,356

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
	Material Available for consumption		419,628,423	461,205,827
	Less: Closing Stock		73,082,866	68,414,391
	Daffodil Computers Limited		69,786,542	65,467,544
	Dolphin Computers Limited		3,296,324	2,946,847
	Total Net Cost of Material		346,545,557	392,791,436
	Daffodil Computers Limited		249,791,303	288,498,148
	Dolphin Computers Limited		96,754,254	104,293,288
19.02	Software & Web hosting etc.			
	Cost of Production		29,237,895	23,230,065
	Add: Direct Expenses		944,300	1,049,845
	Consultancy Fees		120,000	125,500
	Resource Hiring		824,300	924,345
	Total		30,182,195	24,279,910
19.03	COST OF GOODS SOLD			
	Computer and Computer Goods	19.03.1	264,042,160	294,766,228
	Software & Web hosting etc.	19.03.2	30,182,195	24,279,910
	Total		294,224,355	319,046,138
19.03.1	Computer and Computer Goods			
	Cost of Materials	19.3.1.1	249,791,303	288,498,148
	Add: Direct Expenses		14,250,857	6,268,080
	Carriage Inward		11,500	84,100
	C & F expenses		306,922	165,000
	Freight		553,478	739,800
	Import VAT		1,467,356	-
	PSI Charges & Other import levies & duties		9,048,660	4,960,229
	Insurance premium		527,447	44,175
	Development surcharge		2,219,109	208,659
	Assembling Expenses		109,185	56,387
	Network Expenses		7,200	9,730
	Total		264,042,160	294,766,228
19.3.1.1	Cost of Materials			
	Opening Stock		65,467,544	95,528,134
	Add: Purchase during the year		254,110,301	258,437,558
	Import		103,201,730	98,980,770
	Local less return		150,908,571	159,456,788
	Material Available for consumption		319,577,845	353,965,692
	Less: Closing Stock		69,786,542	65,467,544
	Total Net Cost of Material		249,791,303	288,498,148
19.03.2	Software & Web hosting etc.			
	Cost of Production		29,237,895	23,230,065
	Add: Direct Expenses		944,300	1,049,845
	Consultancy Fees		120,000	125,500
	Resource Hiring		824,300	924,345
	Total		30,182,195	24,279,910

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
20.0	CONSOLIDATED ADMINISTRATIVE EXPENSES			
	Directors Remuneration		1,956,000	1,631,000
	Salaries & Allowances		56,164,843	38,741,044
	Bonus		2,484,912	3,897,233
	Co's Contribution to Employees' Provident Fund		623,275	523,834
	Office Rent		17,708,159	14,949,950
	AGM Expenses		357,319	627,000
	Audit fee		205,000	182,783
	Bank charges		189,151	235,527
	Business Tour & Traveling exp.		118,606	82,100
	Car maintenance		1,324,696	2,243,953
	Commission paid on credit cards		162,438	241,579
	Computer Fair exp.		219,493	39,500
	Consultation Fees		75,000	65,000
	Conveyance		657,106	715,363
	Discount allowed		768,893	9,900
	Directors meeting attendance fee		60,000	60,000
	Donation		80,658	53,307
	Electricity		1,418,981	2,477,475
	Entertainment		1,097,402	910,137
	Internet bills		406,339	308,340
	Miscellaneous		708,156	493,565
	Office Maintenance		834,092	273,958
	Papers & Periodicals		34,557	36,350
	Registration fees		2,000	6,000
	Stationery		1,001,360	750,143
	Renewal expenses		929,253	768,502
	Maintenance		778,484	223,972
	Schedule purchase		13,330	15,700
	Staff welfare Expenses		98,050	174,898
	Subscriptions		49,470	56,000
	Telephone bills		474,973	566,144
	Training Expenses		230,300	45,200
	Utilities		475,642	299,315
	Human Resource Dev. Expanse.		40,300	55,450
	R & D Expenditure		48,520	46,322
	Corporate Social Response (CSR)		45,000	75,000
	Written down Off - WASA		-	6,350,758
	Advertisement		13,968	13,620
	Course materials		527,898	642,380
	Exam. Expenses		13,150	326,765
	Extra Curricular Activities		465,547	198,788
	Promotional Expenses		1,249,761	1,522,105
	Vat Expenses		1,623,595	7,059,931
	Insurance Premium		300,223	
	Depreciation		7,838,117	8,699,130
	Total		103,874,017	96,695,021
	Allocation:			
	Hardware & Network activities 70%		72,711,812	67,686,515
	Software & Web hosting activities 30%		31,162,205	29,008,506
			103,874,017	96,695,021
	Add: Amortization expenses 5% on cost of software Development		2,423,249	2,550,788
	Total		106,297,265	99,245,809

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
	Daffodil Computers Limited		39,629,785	46,505,627
	Dolphin Computers Limited		13,771,789	10,913,678
	Daffodil International School		48,669,732	36,611,454
	Skill Jobs		4,225,959	5,215,050
20.01	ADMINISTRATIVE EXPENSES			
	Directors Remuneration		1,600,000	1,600,000
	Salaries & Allowances		18,217,568	12,919,791
	Bonus		1,131,712	1,757,113
	Co's Contribution to Employees' Provident Fund		578,325	523,834
	Office Rent		4,603,409	3,456,833
	AGM Expenses		357,319	627,000
	Audit fee		185,000	164,783
	Bank charges		142,786	196,218
	Business Tour & Traveling exp.		118,606	62,000
	Car maintenance		679,154	808,553
	Commission paid on credit cards		162,438	241,579
	Computer Fair exp.		206,233	34,500
	Consultation Fees		75,000	65,000
	Conveyance		404,962	446,755
	Discount allowed		768,893	9,900
	Directors meeting attendance fee		60,000	60,000
	Donation		66,058	45,627
	Electricity		586,508	498,737
	Entertainment		395,875	452,582
	Internet bills		79,285	131,100
	Miscellaneous		406,221	385,690
	Office Maintenance		167,185	53,706
	Papers & Periodicals		20,197	15,114
	Registration fee		2,000	6,000
	Stationery		245,598	379,114
	Renewal expenses		876,467	768,502
	Maintenance		122,200	120,852
	Schedule purchase		13,330	15,700
	Staff welfare Expenses		69,000	108,198
	Subscriptions		13,000	50,000
	Telephone bills		191,910	291,620
	Training Expenses		118,000	45,200
	Utilities		119,044	83,093
	Human Resource Dev. Expanse.		40,300	55,450
	R & D Expenditure		48,520	46,322
	Corporate Social Response (CSR)		45,000	75,000
	VAT Expenses		693,201	7,058,461
	Written down Off - WASA		-	6,350,758
	Depreciation		3,596,233	3,944,154
	Total		37,206,537	43,954,839

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
	Allocation:			
	Hardware & Network activities 70%		26,044,576	30,768,387
	Software & Web hosting activities 30%		11,161,961	13,186,452
			37,206,537	43,954,839
	Add: Amortization expenses 5% on cost of software Development		2,423,249	2,550,788
	Total		39,629,785	46,505,627
21.0	CONSOLIDATED SELLING & DISTRIBUTION EXPENSES			
	Postage & Stamp		2,758	21,340
	Advertisement		9,000	76,632
	Business Promotion Expenses		271,935	615,236
	Carriage outward		-	3,040
	Sales incentives		2,400,292	2,293,662
	Total		2,683,985	3,009,910
	Allocation:			
	Hardware & Network activities 70%		1,878,790	2,106,937
	Software & Web hosting activities 30%		805,196	902,973
	Total		2,683,985	3,009,910
	Daffodil Computers Limited		1,826,036	1,941,082
	Dolphin Computers Limited		857,949	1,068,828
21.01	SELLING & DISTRIBUTION EXPENSES			
	Postage & Stamp		1,105	20,820
	Advertisement		9,000	76,632
	Business Promotion Expenses		271,935	527,736
	Carriage outward		-	3,040
	Sales incentives		1,543,996	1,312,854
	Total		1,826,036	1,941,082
	Allocation:			
	Hardware & Network activities 70%		1,278,225	1,358,757
	Software & Web hosting activities 30%		547,811	582,325
	Total		1,826,036	1,941,082
22.0	CONSOLIDATED INDIRECT INCOME			
	Interest on Deposit	22.01	2,068,671	4,886,938
	DCL general service section	22.02	1,224,886	990,450
	Dpc laptop service	22.03	4,087,500	1,211,012
	Dolphin Computers Ltd Service Centre		339,654	300,043
	Total		7,720,711	7,388,443
22.01	Interest on Deposit			
	Daffodil Computers Ltd		33,007	3,260,594
	Daffodil International School (DIS)		24,705	12,943
	Dolphin Computers Ltd.		1,942,067	1,613,401
	Skill Jobs		68,892	-
	Total		2,068,671	4,886,938

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19
22.02	Income from DCL general service section			
	Service bills received		1,662,758	3,924,344
	Less: Cost of Spare parts		437,872	2,933,894
	Total		1,224,886	990,450
22.03	Income from Dpc Laptop service			
	Service bills received		4,616,146	1,835,468
	Less: Cost of Spare parts		528,646	624,456
	Total		4,087,500	1,211,012
22.04	INDIRECT INCOME			
	Interest on Deposit		33,007	3,260,594
	Income from DCL general service section	22.04.1	1,224,886	990,450
	Income from Dpc laptop service	22.04.2	4,087,500	1,211,012
	Total		5,345,393	5,462,056
22.04.1	Income from DCL general service section			
	Service bills received		1,662,758	3,924,344
	Less: Cost of Spare parts		437,872	2,933,894
	Total		1,224,886	990,450
22.04.2	Income from Dpc Laptop service			
	Service bills received		4,616,146	1,835,468
	Less: Cost of Spare parts		528,646	624,456
	Total		4,087,500	1,211,012
23.0	FINANCIAL EXPENSES			
	Bank Interest		4,120,229	8,025,694
	Total		4,120,229	8,025,694
	Allocation:			
	Hardware & Network activities 70%		2,884,160	5,617,986
	Software & Web hosting activities 30%		1,236,069	2,407,708
	Total		4,120,229	8,025,694
24.0	CONSOLIDATED BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"			
	(a) Net Profit after Tax		45,466,685	73,189,002
	(b) Weighted avg. number of Ordinary Shares outstanding the year		49,912,262	49,912,262
	(c) Basic EPS		0.91	1.47
	Net Profit after Tax		45,466,685	73,189,002
	Daffodil Computers Limited		47,050,676	71,597,140
	Dolphin Computers Limited		91,289	965,226
	Daffodil International School		(1,690,199)	356,684
	Skill Jobs		14,919	269,952

Notes Sl. No.	Particulars	Notes	Figures in Taka	
			2019-20	2018-19

Weighted avg. number of Ordinary Shares outstanding

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2019 to 30.06.2020.

Date of Share Holdings	No. of Shares	Period	Days	Weighted
30.06.2020	49,912,262	01.07.19 to 30.06.20	360	49,912,262
Total	49,912,262		360	49,912,262

24.01 BASIC EARNING PER SHARE (EPS) Disclosure under BAS 33" Earning per Share"

(a) Net Profit after Tax	47,050,676	71,597,140
(b) Weighted avg. number of Ordinary Shares outstanding the year	49,912,262	49,912,262
(c) Basic EPS	0.94	1.43

Calculation of weighted number of ordinary shares outstanding during the year from 01.07.2019 to 30.06.2020.

Date of Share Holdings	No. of Shares	Period	Days	Weighted Average Nos of Shares of Outstanding
30.06.2020	49,912,262	01.07.19 to 30.06.20	360	49,912,262
Total	49,912,262		360	49,912,262

24.02 DILUTED EARNING PER SHARE

No diluted earnings per share is required to be calculated as there was no scope for dilution during the year.

25.0 Quantitative and Figurative Statement of Purchase, Sales and Inventories of Goods For the year ended 30 June, 2020

As per requirements of Schedule -XI (Part-II) Section 3 (i)(e) of Companies Act 1994-In case of trading companies, the purchase made and the opening and closing stocks, giving break up in respect of each class of goods traded in by the company and indicate

Elements	Computers Finished	Computer Daffodil PC	Printers	Monitor	Accessories	UPS	Stabilizer	Software	Mobile Phone	Smart Card	Total Taka
Opening Quantity (Qty.)	197	400	245	278	Various	226	4	Various	238	5,887	
Add : Purchases- Qty.	2,822	2,692	1,998	1,309	Various	2,624	14	Various	85	18,345	
Goods available for sale- Qty.	3,019	3,092	2,243	1,587	Various	2,850	18	Various	323	24,232	
Less: Goods sold Qty.	2,894	2,540	2,002	1,314	Various	2,198	10	Various	323	18,455	
Closing Balance Qty.	125	552	241	273	Various	652	8	Various	-	5,777	
Opening Balance	197	400	245	278	Various	226	4	Various	238	5,887	
Average Unit Cost-- Taka	33786.21	33842.86	10345.12	4974.99	Various	2249.96	2243.09	Various	3,609.97	810.61	
Total cost of opening Stock Tk.	6,655,883	13,537,144	2,534,554	1,383,047	10,675,432	508,491	8,972	15,406,543	859,173	4,772,061	56,341,301
Add : Purchases-- Qty.	2,822	2,692	1,998	1,309	Various	2,624	14	Various	85	18,345	
Average Unit Cost-- Taka	28,877.34	29,542.23	9,046.24	4,812.78	Various	2,098.86	2,214.92	Various	1,400.32	498.34	
Total cost of Purchase Tk.	81,491,853	79,527,683	18,074,388	6,299,929	19,938,980	5,507,409	31,009	18,745,231	119,027	9,142,047	238,877,556
Less: Goods sold-- Qty.	2,894	2,540	2,002	1,314	Various	2,198	10	Various	323	18,455	
Unit Sales price -- Average	34,243.73	33,524.58	9,270.73	6,106.93	Various	2,296.17	3,020.00	Various	3,883.42	800.08	
Total Sales -- Taka	99,101,345	85,152,422	18,560,010	8,024,500	16,324,287	5,046,986	30,200	28,816,423	1,254,344	14,765,422	277,075,939
Closing Quantity--Qty.	125	552	241	273	Various	652	8	Various	-	5,777	
Average Unit Cost-- Taka	33,854.23	33,764.24	10,332.29	5002.76	Various	2254.85	2223.04	Various	-	766.34	
Total cost of Closing Stock Tk.	4,231,779	18,637,860	2,490,082	1,365,753	17,956,432	1,470,162	17,784	10,894,980	-	4,427,146	61,491,979
Cost of materials	83,915,958	74,426,967	18,118,860	6,317,223	12,657,980	4,545,737	22,197	23,256,794	978,200	9,486,962	233,726,878

25.01 Hardware Items:

Elements	Processor	Mother Board	Hard disk	CD Rom Drive	Key Board	FDD	COMBO Drive	RAM	AGP Card	Sound Card	CD Writer	Others	Total Taka
Opening Quantity (Qty.)	262	102	739	38	2,801	4	249	622	291	19	42	Various	
Add : Purchases- Qty.	808	890	240	36	3120	4	575	1578	298	4	86	Various	
Goods available for sale- Qty.	1,070	992	979	74	5,921	8	824	2,200	589	23	128	Various	
Less: Goods sold Qty.	812	875	334	26	3,086	5	576	1,542	302	16	82	Various	
Closing Balance Qty.	258	117	645	48	2,835	3	248	658	287	7	46	Various	
Opening Balance-Qty.	262	102	739	38	2,801	4	249	622	291	19	42	Various	
Average Unit Cost-Taka	9,214.76	5,787.68	5,107.56	1,467.32	204.07	601.21	1,667.04	888.34	1,567.13	1,067.64	2,689.55	Various	
Total cost of opening Stock Tk.	2,414,267	590,343	3,774,487	55,758	571,600	2,405	415,093	552,547	456,035	20,285	112,961	160,461	9,126,243
Add : Purchases- Qty.	808	890	240	36	3120	4	575	1578	298	4	86	Various	
Average Unit Cost- Taka	6,021.62	4,634.32	4,301.25	1,391.67	206.93	855.00	1,470.69	1,189.18	1,460.69	1,125.00	1,307.77	Various	
Total cost of Purchase Tk.	4,865,465	4,124,542	1,032,300	50,100	645,632	3,420	845,645	1,876,522	435,287	4,500	112,468	1,236,864	15,232,745
Less: Goods sold-Qty.	812	875	334	26	3,086	5	576	1,542	302	16	82	Various	
Unit Sales price - Average	10,212.64	7,006.12	6,589.67	1,543.68	332.12	1,020.00	2,206.51	1,489.90	1,898.54	1,165.93	2,984.44	Various	
Total Sales - Taka	8,292,664	6,130,355	2,200,950	40,136	1,024,922	5,100	1,270,950	2,297,426	573,359	18,655	244,724	1,102,205	23,201,445
Closing Quantity- Qty.	258	117	645	48	2,835	3	248	658	287	7	46	Various	
Average Unit Cost- Taka	7,217.86	5,788.09	4,208.67	1,520.12	180.80	604.32	1,665.04	897.49	1,548.63	1,098.06	2,554.34	Various	
Total cost of Closing Stock Tk.	1,862,208	677,207	2,714,592	72,966	512,568	1,813	412,930	590,548	444,457	7,686	117,500	880,089	8,294,563
Cost of materials	5,417,524	4,037,679	2,092,195	32,892	704,664	4,012	847,808	1,838,521	446,865	17,099	107,929	517,236	16,064,424

SUMMARY OF COST OF MATERIALS AND SALES & CLOSING INVENTORY

	Other than Hardware	Hardware	Total
Opening Stock	56,341,301	9,126,243	65,467,544
Add: Purchase	238,877,556	15,232,745	254,110,301
Less: Closing Stock	295,218,857	24,358,988	319,577,845
Cost of Materials	61,491,979	8,294,563	69,786,542
Gross Sales	233,726,878	16,064,424	249,791,303
	277,075,939	23,201,445	300,277,384

26.0 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

27.0 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

28.0 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

29.0 Receivable from directors

No amount is lying as receivable from the Directors.

30.0 Payment/Perquisites to Director and Officers

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-20.00
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

Name	Designation	Short term benefits (salary, bonus, incentive)	Long term benefits (PF)	Long term benefits (Gratuity)	Terminations benefits	Share based payments
Md. Sabur Khan	Managing Director	1,600,000	N/A	N/A	N/A	N/A
Md. Abdur Rob	GM, Operation	1,325,000	5% on salary own contribution & same company contribution	Two month's salary for per completed year	Two months salary	-
Md. Jafor Ahmed Patwary	DGM, Business Operation	1,105,000	do	do	do	-
Md. Jahir Uddin	DGM, Accounts & Finance	1,095,000	do	do	do	-
Md. Monir Hossain	Company Secretary	1,335,000	do	do	do	-

31.0 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 June 2020.

32.0 Contingent Liabilities

Contingent liabilities as on the date of Financial Position were as under:

The Tax Authority has claimed an additional tax Amount of Tk. 6,306,454 (10,688,437-4,381,983) for the financial year 2017-2018. Details are as under:

Accounting Year	Assessment Year	Advance Tax	Provision for Tax	Claimed Amount	Present Status
2017-2018	2018-2019	4,340,999	4,381,983	10,688,437	Assessment Complete

33.0 Claim Not Acknowledged

There was no claim against the company as on 30 June 2020.

34.0 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-20.00

35.0 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

36.0 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"

Proposed Dividend

Subsequent to the statement of financial position date, the Board of Directors in their meeting held on 05 November, 2020 recommended 8% cash dividend for the year ended June 30, 2020. The proposal is subject to shareholders' approval at the forthcoming AGM.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

37.0 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

38.0 Special Reports as per Companies Act, 1994 and SEC Rules, 1987

38.01 Reporting as per Companies Act, 1994:

(a) Number of Employees drawing salary Taka 3,000/- or above per month

Number of Employees drawing salary below Taka 3,000/- per month

Total

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

	2019-2020	2018-2019
Number of Employees drawing salary Taka 3,000/- or above per month	170	170
Number of Employees drawing salary below Taka 3,000/- per month	-	-
Total	170	170

38.02 Reporting as per SEC Rules, 1987:

a The company has enjoyed credit facilities from banks and financial institutes which have been reported in note -14.0.

b As per management declaration dated 31/10/2020 no loan has been given as well as taken to and from the company by the Directors, Officers and Associate.

c Auditors remuneration has already been reported in note no. 20.

39.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2020

(a) Consolidate Net Assets Value (NAV) per share

Total net assets

Total number of ordinary share

NAV per share (Tk.)

Net Assets Value (NAV) per share

Total net assets

Total number of ordinary share

NAV per share (Tk.)

(b) i. Consolidate Basic earning per share (EPS) as per note 24.00(Tk.)

ii. Basic earning per share (EPS) as per note 24.01(Tk.)

ii. Diluted earning per share

(c) Consolidate net operating cash flows per share (NOCFPS)

Net operating cash flows

Total number of ordinary share

Net operating cash flows per share (NOCFPS)= Tk.

Net operating cash flows per share (NOCFPS)

Net operating cash flows

Total number of ordinary share

Net operating cash flows per share (NOCFPS)= Tk.

Total net assets	686,476,278	690,921,855
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	13.75	13.84
Net Assets Value (NAV) per share		
Total net assets	710,508,921	713,370,506
Total number of ordinary share	49,912,262	49,912,262
NAV per share (Tk.)	14.24	14.29
(b) i. Consolidate Basic earning per share (EPS) as per note 24.00(Tk.)	0.91	1.47
ii. Basic earning per share (EPS) as per note 24.01(Tk.)	0.94	1.43
ii. Diluted earning per share	N/A	N/A
(c) Consolidate net operating cash flows per share (NOCFPS)		
Net operating cash flows	9,100,249	109,194,253
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)= Tk.	0.18	2.19
Net operating cash flows per share (NOCFPS)		
Net operating cash flows	3,770,791	102,443,608
Total number of ordinary share	49,912,262	49,912,262
Net operating cash flows per share (NOCFPS)= Tk.	0.08	2.05

40.00	Name of the Company	Relationships	Name of the auditors
	Dolphin Computers Limited	Subsidiary	Shafiq Basak & Co
	Daffodil International School	Project	Shafiq Basak & Co
	Skill jobs	Project	Shafiq Basak & Co

41.00 Cash Flow from Operating Activities (Indirect Method)(Consolidate)

a.	Particulars	2019-2020	2018-2019
	Net Profit Before Tax	48,885,209	67,566,625
	Adjustment for non-cash transaction		
	Depreciation	7,838,116	8,699,131
	Amortization	2,423,248	2,550,788
	Written off advance to WASA	-	6,350,758
	Increase/decrease of current assets/current liabilities		
	Decrease/(Increase) in Inventories	(4,668,475)	29,979,522
	Decrease/(Increase) in Trade and Other Receivables	(960,506)	(300,081)
	Increase/(Decrease) in Trade and Others Payable	(70,370)	(1,304,564)
	Increase/(Decrease) in Liabilities for Expenses	(30,181,873)	4,152,200
	Vat paid	-	(438,229)
	Income tax paid	(14,165,100)	(8,061,898)
	Cash Flow from Operating Activities	9,100,249	109,194,253

41.00 Cash Flow from Operating Activities (Indirect Method) (Separate)

b.	Particulars	2019-2020	2018-2019
	Net Profit Before Tax	49,753,849	65,144,671
	Adjustment for non-cash transaction		
	Depreciation	3,596,233	3,944,154
	Amortization	2,423,249	2,550,788
	Written off advance to WASA	-	6,350,758
	Increase/decrease of current assets/current liabilities		
	Decrease/(Increase) in Inventories	(4,318,999)	30,060,590
	Decrease/(Increase) in Trade and Other Receivables	(3,504,102)	70,992
	Increase/(Decrease) in Trade and Others Payable	(118,192)	(1,444,629)
	Increase/(Decrease) in Liabilities for Expenses	(30,097,501)	4,117,065
	Vat paid	-	(438,229)
	Income tax paid	(13,963,745)	(7,912,552)
	Cash Flow from Operating Activities	3,770,791	102,443,608



Md. Sabur Khan
Managing Director



Mohamed Emran Hossain
Director



Mrs. Shahana Khan
Chairman

Signed in terms of our separate report of even date annexed



Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer

Place : Dhaka
Dated : 08 November, 2020


Aziz Halim Khair Choudhury
Chartered Accountants

DAFFODIL COMPUTERS LIMITED
Consolidated Schedule of Fixed Assets
As at 30 June 2020

Annexure-1

Particulars	COST			Rate	DEPRECIATION			W.D.V as on 30-06-2020
	Opening as on 01-07-2019	Addition this year	Sales/ Adj.		Total as on 30-06-2020	Charged	Sales/ Adj.	
Leasehold Property	518,477	-	-	0%	518,477	-	-	518,477
Land	396,403,483	-	-	0%	396,403,483	-	-	396,403,483
Building	7,857,000	-	-	15%	7,857,000	391,159	-	5,640,429
Generator	3,571,700	-	-	15%	3,571,700	143,212	-	2,760,171
Furniture & Fixture	34,557,224	1,653,616	-	10%	36,210,840	1,406,289	-	22,521,436
Air cooling System	20,148,430	31,152	-	15%	20,179,582	1,033,940	-	14,297,223
Computer Set up in Office	10,150,544	-	-	15%	10,150,544	228,224	-	8,857,270
Office Equipment	4,730,871	8,680	-	15%	4,739,551	149,107	-	3,888,100
Vehicles	13,230,160	-	-	15%	13,230,160	355,716	-	11,214,426
Telephone & PABX	1,340,752	-	-	15%	1,340,752	32,210	-	1,158,232
Office Decoration	39,949,388	-	-	10%	39,949,388	1,389,066	-	27,447,796
Video Overhead Projector	380,000	-	-	15%	380,000	2,865	-	363,767
Water purifying Machine	62,000	-	-	15%	62,000	356	-	59,984
Stabilizer Making Plant	2,468,282	-	-	10%	2,468,282	44,803	-	2,065,054
PC Assembling Plant	15,371,630	-	-	10%	15,371,630	345,897	-	12,258,554
Sales Centre Establishment	10,214,134	-	-	10%	10,214,134	225,566	-	8,184,041
Call Centre	5,083,920	-	-	10%	5,083,920	104,673	-	4,141,860
Library	5,874,727	-	-	15%	5,874,727	164,921	-	4,715,653
Campus Decoration	23,180,518	1,689,626	-	10%	24,870,144	946,072	-	15,096,943
Lab Equipment	18,545,171	973,155	-	15%	19,518,326	874,041	-	14,186,337
TOTAL (30.06.20)	613,638,411	4,356,229	-		617,994,640	7,838,117	-	459,137,363
TOTAL (30.06.19)	603,655,403	9,983,008	-		613,638,411	8,699,131	-	462,619,251

Break up of Total (30.06.2020)

Daffodil Computers Limited	211,588,853	2,978,289	-	214,567,142	3,596,233	-	89,825,790	124,741,351
Dolphin Computers Limited	12,253,699	-	-	12,253,699	497,647	-	8,076,120	4,177,579
Daffodil International School	368,117,192	1,369,260	-	369,486,452	2,906,638	-	45,407,207	324,079,245
Skill Jobs	21,678,667	8,680	-	21,687,347	837,599	-	15,548,158	6,139,189

DAFFODIL COMPUTERS LIMITED
Schedule of Fixed Assets.
As at 30 June 2020

Annexure-1.1

Particulars	COST			Rate	DEPRECIATION				W.D.V as on 30-06-2020
	Opening as on 01-07-2019	Addition this year	Sales/ Adj.		Total as on 30-06-2020	Opening as on 01-07-2019	Charged	Sales/ Adj.	
Leasehold Property	518,477			518,477	0%	-		-	518,477
Land	93,750,000			93,750,000	0%	-		-	93,750,000
Building	357,000			357,000	15%	30,510		184,108	172,892
Generator	571,700			571,700	15%	481,315		494,873	76,827
Furniture & Fixture	15,710,768	824,016		16,534,784	10%	10,756,796		11,272,794	5,261,990
Air cooling System	11,109,140	31,152		11,140,292	15%	7,419,106		7,973,779	3,166,513
Computer Set up in Office	7,855,350			7,855,350	15%	7,016,602		7,142,414	712,936
Office Equipment	3,104,146			3,104,146	15%	2,577,015		2,656,085	448,061
Vehicles	3,185,760			3,185,760	15%	2,730,214		2,798,546	387,214
Telephone & PABX	715,600			715,600	15%	667,313		674,556	41,044
Office Decoration	28,298,757			28,298,757	10%	18,820,390		19,768,226	8,530,531
Video Overhead Projector	380,000			380,000	15%	360,902		363,767	16,233
Water purifying Machine	62,000			62,000	15%	59,628		59,984	2,016
Stabilizer Making Plant	2,468,282			2,468,282	10%	2,020,251		2,065,054	403,228
Daffodil PC Assembling Plant	13,720,130			13,720,130	10%	10,895,277		11,177,762	2,542,368
Sales Centre Establishment	10,214,134			10,214,134	10%	7,958,475		8,184,041	2,030,093
Call Centre	5,083,920			5,083,920	10%	4,037,186		4,141,860	942,060
Library	2,046,500			2,046,500	15%	1,663,659		1,721,085	325,415
Campus Decoration	5,362,246	1,654,946		7,017,192	10%	3,408,083		3,644,873	3,372,319
Lab Equipment	7,074,943	468,175		7,543,118	15%	5,203,748		5,501,984	2,041,134
TOTAL (30.06.20)	211,588,853	2,978,289		214,567,142		86,229,558		89,825,790	124,741,352
TOTAL (30.06.19)	201,658,545	9,930,308		211,588,853		82,285,404		86,229,558	125,359,295


DAFFODIL COMPUTERS LIMITED
Schedule of Fixed Assets (Tax Base)
As at 30 June 2020


Particulars	C O S T						Rate	Charged	Sales/ Adj.	Total as on 30-06-2020	W.D.V as on 30-06-2020
	Opening as on 01-07-2019	Addition this year	Sales/ Adj.	Total as on 30- 06-2020							
Leasehold Property	518,477	-	-	518,477	0%	-	-	-	-	518,477	
Land	93,750,000	-	-	93,750,000	0%	-	-	-	-	93,750,000	
Building	-	-	-	-	15%	-	-	-	-	-	
Generator	60,766	-	-	60,766	20%	12,153	12,153	-	12,153	48,613	
Furniture & Fixture	8,572,498	824,016	-	9,396,514	10%	939,651	939,651	-	939,651	8,456,863	
Air cooling System	4,721,779	31,152	-	4,752,931	20%	950,586	950,586	-	950,586	3,802,345	
Computer Set up in Office	933,628	-	-	933,628	30%	280,088	280,088	-	280,088	653,539	
Office Equipment	1,092,433	-	-	1,092,433	10%	109,243	109,243	-	109,243	983,190	
Vehicles	370,093	-	-	370,093	20%	74,019	74,019	-	74,019	296,074	
Telephone & PABX	251,440	-	-	251,440	10%	25,144	25,144	-	25,144	226,296	
Office Decoration	12,641,806	-	-	12,641,806	10%	1,264,181	1,264,181	-	1,264,181	11,377,626	
Video Overhead Projector	129,109	-	-	129,109	10%	12,911	12,911	-	12,911	116,198	
Water purifying Machine	22,000	-	-	22,000	10%	2,200	2,200	-	2,200	19,800	
Stabilizer Making Plant	732,548	-	-	732,548	10%	73,255	73,255	-	73,255	659,293	
Daffodil PC Assembling Plant	3,737,443	-	-	3,737,443	10%	373,744	373,744	-	373,744	3,363,699	
Sales Centre Establishment	2,629,730	-	-	2,629,730	10%	262,973	262,973	-	262,973	2,366,757	
Call Centre	1,384,889	-	-	1,384,889	10%	138,489	138,489	-	138,489	1,246,400	
Library	479,363	-	-	479,363	10%	47,936	47,936	-	47,936	431,427	
Campus Decoration	2,997,465	1,654,946	-	4,652,411	10%	465,241	465,241	-	465,241	4,187,170	
Lab Equipment	3,906,022	468,175	-	4,374,197	10%	437,420	437,420	-	437,420	3,936,778	
TOTAL (30.06.20)	138,931,491	2,978,289	-	141,909,780		5,469,235	5,469,235	-	5,469,235	136,440,545	

DAFFODIL INTERNATIONAL SCHOOL
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		30.06.2020	30.06.2019
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	5	324,079,245	325,616,624
Total non - current assets		324,079,245	325,616,624
Current Assets :			
Tuition Fees Receivables	6	1,044,514	1,336,604
Advances, deposits & prepayments	7	22,277,460	23,092,047
Cash & Cash Equivalents	8	4,811,763	4,149,054
Total current assets		28,133,737	28,577,705
Total assets		352,212,982	354,194,329
EQUITY & LIABILITIES :			
Capital		373,817,158	373,817,158
Retained Earnings	9	(21,746,932)	(20,056,732)
Total Equity		352,070,226	353,760,426
Non - Current Liabilities			
		-	-
Current Liabilities :			
Accounts Payable	10	58,226	269,181
Liabilities for Expenses	11	84,530	164,722
Total Current Liabilities		142,756	433,903
Total equity & liability		352,212,982	354,194,329

The annexed notes form an integral part of these financial statements.



Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

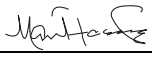

Shafiq Basak & Co
Chartered Accountants


Place : Dhaka
Dated : 24 September, 2020

DAFFODIL INTERNATIONAL SCHOOL
Statement of Profit or Loss and Other Comprehensive Income
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income	12.00	47,043,638	36,955,195
Less - Refund		88,810	-
		46,954,828	36,955,195
Add - Indirect Income		24,705	12,943
		46,979,533	36,968,138
Less - Expenditure	13.00	48,669,732	36,611,454
Net Profit or loss		(1,690,199)	356,684

Signed in terms of our separate report of even date annexed.



Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director


Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants

DAFFODIL INTERNATIONAL SCHOOL
Statement of Cash Flows
As at 30 June 2020

PARTICULARS	Amount in Taka	
	2019-20	2018-19
A. Cash flow from Operating Activities:		
Net profit/ Loss before Tax	(1,690,199)	356,684
Add : Depreciation	2,906,638	3,243,273
Cash flow from operating activities before changes working	1,216,439	3,599,957
(Increase)/ Decrease in current assets	1,106,677	(2,082,730)
Increase/ (Decrease) in current Liability	(291,147)	(76,267)
Net cash from operating activities	2,031,969	1,440,960
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	(1,369,260)	(15,000)
Net cash used in investing activities	(1,369,260)	(15,000)
C. Cash flow from Financing Activities:		
Net Cash used in Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	662,709	1,425,960
Cash & Cash Equivalents at Opening	4,149,054	2,723,094
Cash & Cash Equivalents at Closing	4,811,763	4,149,054

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.


Shafiq Basak & Co
Chartered Accountants

Place : Dhaka
Dated : 24 September, 2020


DAFFODIL INTERNATIONAL SCHOOL
Statement of Changes in Equity
For the Year ended 30 June 2020


Particulars	Capital	Amount in Taka	
		Retained Earnings	Total
Balance as on 30 June 2019	373,817,158	(20,056,732)	353,760,426
Net Profit/Loss after tax during the year	-	(1,690,199)	(1,690,199)
Balance as on 30 June 2020	373,817,158	(21,746,932)	352,070,226

For the Year ended 30 June 2019

Particulars	Capital	Retained Earnings		Total
		Retained Earnings	Total	
Balance as on 30 June 2018	373,817,158	(20,413,416)	353,403,742	
Net Profit/Loss after tax during the year	-	356,684	356,684	
Balance as on 30 June 2019	373,817,158	(20,056,732)	353,760,426	

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants


Place : Dhaka
Dated : 24 September, 2020

DOLPHIN COMPUTERS LTD.
Statement of Financial Position
As at 30th June, 2020

Particulars	Notes	Amount in Taka	
		30-06-2020	30-06-2019
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	12.00	4,177,579	4,675,226
Total non - current assets		4,177,579	4,675,226
Current Assets :			
Inventories	13.00	3,296,324	2,946,847
Trade & Other Receivable	14.00	2,257,134	4,404,415
Advances, Deposits & Prepayments	15.00	5,789,011	4,993,479
Cash & Cash Equivalents	16.00	8,025,970	5,551,359
Total current assets		19,368,439	17,896,100
Total assets		23,546,018	22,571,326
EQUITY & LIABILITIES :			
Capital		10,000,000	10,000,000
Share Premium (For purchasing Dolphin Computers)		4,400,000	4,400,000
Retained Earnings	17.00	4,843,497	4,742,066
Total Shareholder's Equity		19,243,497	19,142,066
Non - Current Liabilities		-	-
Current Liabilities :			
Trade & Others Payable	18.00	684,714	472,607
Liabilities for Expenses	19.00	33,625	34,205
Provision for current Income Tax	20.00	3,584,182	2,922,448
Total Current Liabilities		4,302,521	3,429,260
Total equity & liability		23,546,018	22,571,326

The annexed notes form an integral part of these financial statements.



Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants


Place : Dhaka
Dated : 24 September, 2020

DOLPHIN COMPUTERS LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		2019-20	2018-19
Revenue	21.00	110,288,980	116,643,320
Less : VAT		423,544	631,011
Net Revenue :		109,865,436	116,012,309
Less : Cost of Sales	22.00	(96,754,254)	(104,293,288)
Gross Profit / (loss)		13,111,182	11,719,021
Operating Expenses :			
Administrative Expenses	23.00	13,771,789	10,913,678
Selling & Distribution Expenses	24.00	857,949	1,068,828
Total Operating Expenses :		14,629,738	11,982,506
Operating Profit :		(1,518,556)	(263,485)
Non - operating income :			
Indirect Income	25.00	2,281,721	1,913,444
Non operating income (Net)		2,281,721	1,913,444
Net profit Before Tax:		763,165	1,649,959
Less : Provision for Income Tax @ 35%		(661,734)	(577,486)
Net Profit after Tax		101,432	1,072,473

The annexed notes form an integral part of these financial statements.



Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.


Shafiq Basak & Co
Chartered Accountants

Place : Dhaka
Dated : 24 September, 2020


DOLPHIN COMPUTERS LTD.
Statement of Changes in Equity
For the year ended 30 June 2020


Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 30 June 2019	10,000,000	4,400,000	4,742,066	19,142,066
Net Profit after tax during the year			101,432	101,432
Balance as on 30 June 2020	10,000,000	4,400,000	4,843,497	19,243,497

For the year ended 30 June 2019

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 30 June 2018	10,000,000	4,400,000	3,669,593	18,069,593
Net Profit after tax during the year			1,072,473	1,072,473
Balance as on 30 June 2019	10,000,000	4,400,000	4,742,066	19,142,066

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants


Place : Dhaka
Dated : 24 September, 2020

DOLPHIN COMPUTERS LTD.
Statement of Cash Flows
For the year ended 30 June 2020

PARTICULARS	Amount in Taka	
	2019-20	2018-19
A. Cash flow from Operating Activities:		
Cash Received from Customers & Others	112,775,915	116,089,328
Cash Paid to Suppliers, Employees & Others	(111,632,211)	(115,309,957)
Cash generated from Operations:	<u>1,143,704</u>	<u>779,371</u>
Interest Income from deposit	1,942,067	1,613,401
Tax Paid	(187,616)	(147,405)
VAT paid	(423,544)	(631,011)
Net cash flow from operating activities	<u>2,474,611</u>	<u>1,614,356</u>
B. Cash flow from Investing Activities:		
Net Purchase of property, plant & equipment	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
C. Cash flow from Financing Activities:		
Net Cash used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash & Cash Equivalents	2,474,611	1,614,356
Cash & Cash Equivalents at Opening	5,551,359	3,937,003
Cash & Cash Equivalents at Closing	<u>8,025,970</u>	<u>5,551,359</u>

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants


Place : Dhaka
Dated : 24 September, 2020

SKILL JOBS
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		30.06.2020	30.06.2019
ASSETS :			
Non - current Assets :			
Property, Plant & Equipment	11.00	6,139,189	6,968,108
Total non - current assets		6,139,189	6,968,108
Current Assets :			
Trade & Other receivables	12.00	3,006,300	3,110,525
Advances , deposits & Prepayments	13.00	4,258,106	3,063,740
Cash & Cash Equivalents	14.00	2,352,881	2,512,639
Total current assets		9,617,287	8,686,904
Total assets		15,756,476	15,655,012
EQUITY & LIABILITIES :			
Capital		1,000,000	1,000,000
Share Premium		600,000	600,000
Share Money Deposit		20,109,782	20,109,782
Retained Earnings	15.00	(6,771,788)	(6,786,707)
Total Equity		14,937,994	14,923,075
Non - Current Liabilities			
		-	-
Current Liabilities :			
Accounts Payable	16.00	123,955	77,285
Provision for income Tax	17.00	687,927	644,452
Liabilities for Expenses	18.00	6,600	10,200
Total Current Liabilities		818,482	731,937
Total equity & liability		15,756,476	15,655,012

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants


Place : Dhaka
Dated : 24 September, 2020

SKILL JOBS
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2020

Description	Notes	Amount in Taka	
		2019-2020	2018-2019
Service Revenue	19.00	7,245,821	9,609,706
Less : Direct Expenses	20.00	3,030,360	3,979,345
		4,215,461	5,630,361
Add - Indirect Income		68,892	-
Gross Profit		4,284,353	5,630,361
Less: Operating Expenses	21.00	4,225,959	5,215,050
Net Profit or loss before tax		58,394	415,311
Provision for Income Tax		(43,475)	(145,359)
Net Profit or loss after tax		14,919	269,952

The annexed notes form an integral part of these financial statements.

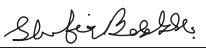

Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director


Signed in terms of our separate report of even date annexed.



Shafiq Basak & Co
Chartered Accountants

SKILL JOBS
Statement of Cash Flows
For the year ended June 30, 2020

PARTICULARS	Amount in Taka	
	2019-2020	2018-2019
<u>A. Cash flow from Operating Activities:</u>		
Cash Received from Customers & Others	7,350,046	9,990,497
Cash Paid to Suppliers, Employees & Others	(7,559,682)	(7,772,914)
Cash generated from Operations:	(209,636)	2,217,583
Interest income from deposit	68,892	-
Financial Expenses		-
VAT paid		-
Income Tax	(10,334)	-
Net cash flow from operating activities	(151,078)	2,217,583
<u>B. Cash flow from Investing Activities:</u>		
Net Purchase of property, plant & equipment	(8,680)	(37,700)
Net cash used in investing activities	(8,680)	(37,700)
<u>C. Cash flow from Financing Activities:</u>		
Net Cash used in Financing Activities	-	-
	(159,758)	2,179,883
Cash & Cash Equivalents at Opening	2,512,639	332,756
Cash & Cash Equivalents at Closing	2,352,881	2,512,639

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary



Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated : 24 September, 2020


Shafiq Basak & Co
Chartered Accountants


SKILL JOBS
Statement of Changes in Equity
For the year ended June 30, 2020


Particulars	Amount in Taka				
	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
As on 30 June 2019	1,000,000	600,000	20,109,782	(6,786,707)	14,923,075
Net Profit/Loss after tax during the year	-	-	-	14,919	14,919
Balance as on 30 June 2020	1,000,000	600,000	20,109,782	(6,771,788)	14,937,994

For the year ended 30 June 2019

Particulars	Share Capital	Share Premium	Share Money deposit	Retained Earnings	Total
	As on 30 June 2018	1,000,000	600,000	20,109,782	(7,056,659)
Net Profit/Loss after tax during the year	-	-	-	269,952	269,952
Balance as on 30 June 2019	1,000,000	600,000	20,109,782	(6,786,707)	14,923,075

The annexed notes form an integral part of these financial statements.


Md. Monir Hossain
Company Secretary


Jahir Uddin
Chief Financial Officer


Mohamed Emran Hossain
Director


Md. Sabur Khan
Managing Director

Signed in terms of our separate report of even date annexed.

Place : Dhaka
Dated : 24 September, 2020


Shafiq Basak & Co
Chartered Accountants



Daffodil Computers

Daffodil Computers Limited

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