

DAFFODIL COMPUTERS LIMITED
Statement of Financial Position (Un - Audited)
As at 30 September 2022

| Particulars | Notes | Figures in Taka | |
|--|-------|----------------------|----------------------|
| | | 30-Sep-22 | 30-Jun-22 |
| ASSETS | | | |
| Non-Current Assets: | | | |
| Property, plant & Equipment | 4.00 | 557,987,526 | 560,571,984 |
| Intangible Assets | 5.00 | 50,533,628 | 50,823,850 |
| Investment in Subsidiaries & others | 6.00 | 408,486,940 | 408,486,940 |
| Deferred Tax Assets | 7.00 | 4,875,559 | 3,620,131 |
| Total Non-Current Assets | | 1,021,883,653 | 1,023,502,905 |
| Current Assets: | | | |
| Inventories | 8.00 | 55,114,970 | 52,775,924 |
| Trade and Other Receivables | 9.00 | 28,801,654 | 25,262,434 |
| Advances, Deposits and Prepayments | 10.00 | 107,653,343 | 115,007,232 |
| Cash & Cash Equivalents | 11.00 | 28,966,765 | 30,975,946 |
| Total Current Assets | | 220,536,732 | 224,021,536 |
| Total Assets | | 1,242,420,385 | 1,247,524,441 |
| EQUITY & LIABILITIES : | | | |
| Shareholders' Equity | | | |
| Share Capital | | 499,122,620 | 499,122,620 |
| Retained Earnings | 12.00 | 207,049,192 | 196,368,810 |
| Total Shareholders' Equity | | 706,171,812 | 695,491,430 |
| Non Current Liabilities | | | |
| Deferred Tax Liabilities | 7.00 | - | - |
| Total Non Current Liabilities | | - | - |
| Current Liabilities | | | |
| Bank Loans, Overdraft and Credit | 13.00 | 249,861,197 | 267,065,053 |
| Trade and Others Payable | 14.00 | 231,002,593 | 231,190,383 |
| Liabilities for Expenses | 15.00 | 13,057,619 | 12,262,960 |
| Provision for Income Tax | 16.00 | 41,601,336 | 40,778,988 |
| Unclaimed Dividend | 17.00 | 725,829 | 735,627 |
| Total Current Liabilities | | 536,248,574 | 552,033,011 |
| Total Equity & Liabilities | | 1,242,420,385 | 1,247,524,441 |
| Net Asset Value per share (NAV) | | 14.15 | 13.93 |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

sd
Md. Sabur Khan
Managing Director

sd
Mohamed Emran Hossain
Director

sd
Mrs. Shahana Khan
Chairman

sd
Md. Monir Hossain
Company Secretary
Place : Dhaka
Dated :- 14 November 2022.

sd
Md. Jahir Uddin
Chief Financial Officer

DAFFODIL COMPUTERS LIMITED
Statement of Profit or Loss and other Comprehensive Income (Un - Audited)
For the period 30 September 2022.

| PARTICULARS | Notes | Figures in Taka | |
|---|-------|---------------------------------|---------------------------------|
| | | 1st July 2022 to 30 Sep 2022 | 1st July 2021 to 30 Sep 2021 |
| Revenue | 18.00 | 95,344,052 | 89,073,995 |
| Other operating revenue | | | |
| Operating Income from DIPTI | | 60,876 | 52,765 |
| Total revenue from operation | | 95,404,928 | 89,126,760 |
| Less : Cost of Goods Sold | 19.00 | 66,987,664 | 67,920,898 |
| A. Gross Profit | | 28,417,264 | 21,205,862 |
| B. Operating Expenses | | | |
| Administrative Expenses | 20.00 | 12,757,789 | 9,754,725 |
| Selling & Distribution Expenses | 21.00 | 209,464 | 489,847 |
| Total operating expenses | | 12,967,253 | 10,244,572 |
| C. Operating Profit (A-B) | | 15,450,011 | 10,961,290 |
| D. Non operating income/(expenses) | | | |
| Indirect Income | 22.00 | 548,192 | 546,344 |
| Financial Expenses | 23.00 | (2,568,563) | (630,492) |
| Non operating income (Net) | | (2,020,371) | (84,148) |
| E. Profit Before WPPF (C+D) | | 13,429,640 | 10,877,142 |
| Contribution to WPPF | | (671,482) | (543,857) |
| Profit Before Tax | | 12,758,158 | 10,333,285 |
| Income Tax | | (2,077,776) | (2,093,770) |
| Current Tax | | (822,348) | (812,344) |
| Deferred tax Income/Expense | | (1,255,428) | (1,281,426) |
| F. Net Profit After Tax | | 10,680,382 | 8,239,515 |
| Basic Earning Per Share (EPS) | | 0.21 | 0.17 |
| Diluted Earning per share | | - | - |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Md. Sabur Khan
Managing Director

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Mohamed Emran Hossain
Director

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Mrs. Shahana Khan
Chairman

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Md. Monir Hossain
Company Secretary

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Md. Jahir Uddin
Chief Financial Officer

Place: Dhaka
Dated :- 14 November 2022.

DAFFODIL COMPUTERS LIMITED
Statement of Changes in Equity (Un - Audited)
For the year ended 30 September 2022

| Particulars | Figures in Taka | | |
|--|--------------------|--------------------|--------------------|
| | Share Capital | Retained Earnings | Total |
| As on 30 June 2022 | 499,122,620 | 196,368,810 | 695,491,430 |
| Net Profit after tax during the period | | 10,680,382 | 10,680,382 |
| Balance as on 30 September 2022 | 499,122,620 | 207,049,192 | 706,171,812 |
| Balance as on 30 June 2022 | 499,122,620 | 196,368,810 | 695,491,430 |

| Particulars | Figures in Taka | | |
|--|--------------------|--------------------|--------------------|
| | Share Capital | Retained Earnings | Total |
| As on 30 June 2021 | 499,122,620 | 194,534,772 | 693,657,392 |
| Net Profit after tax during the period | | 8,239,515 | 8,239,515 |
| Balance as on 30 September 2021 | 499,122,620 | 202,774,287 | 701,896,907 |
| Balance as on 30 June 2021 | 499,122,620 | 194,534,772 | 693,657,392 |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Md. Monir Hossain
Company Secretary

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Md. Jahir Uddin
Chief Financial Officer

Place: Dhaka

Dated :- 14 November 2022.

DAFFODIL COMPUTERS LIMITED
Statement of Cash Flows (Un- Audited)
For the year ended 30 September 2022

| PARTICULARS | Figures in Taka | |
|---|---------------------------------|---------------------------------|
| | 1st July 2022 to 30 Sep 2022 | 1st July 2021 to 30 Sep 2021 |
| A. Cash flow from Operating Activities: | | |
| Cash Received from Customers & Others | 92,333,780 | 92,503,300 |
| Cash Paid to Suppliers, Employees & Others | (81,674,753) | (55,996,441) |
| Cash generated from Operations: | 10,659,027 | 36,506,859 |
| Interest income from deposit | 80,120 | 101,050 |
| Financial Expenses | (2,568,563) | (630,492) |
| VAT paid | - | - |
| Income Tax | - | - |
| Net cash flow from operating activities | 8,170,584 | 35,977,417 |
| B. Cash flow from Investing Activities: | | |
| Net Purchase of property, plant & equipment | - | - |
| Changes in advanced Deposits & prepayments | 7,353,889 | 1,021,344 |
| Work-in-Progress (Customized software development) | (320,000) | (450,000) |
| Net cash used in investing activities | 7,033,889 | 571,344 |
| C. Cash flow from Financing Activities: | | |
| Bank Loan, Overdrafts & Credit | (17,203,856) | (42,122,159) |
| Dividend Paid | (9,798) | (1,008,427) |
| Net Cash used in Financing Activities | (17,213,654) | (43,130,586) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (2,009,181) | (6,581,825) |
| Cash & Cash Equivalents at Opening | 30,975,946 | 20,606,995 |
| Cash & Cash Equivalents at Closing | 28,966,765 | 14,025,170 |
| Net operating cash flow per share (NOCFPS) | 0.16 | 0.72 |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Managing Director

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Mohamed Emran Hossain
Director

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Chairman

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Md. Monir Hossain
Company Secretary

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Md. Jahir Uddin
Chief Financial Officer

Place: Dhaka

Dated :- 14 November 2022.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Financial Position (Un - Audited)
As at 30 September 2022.

| Particulars | Notes | Figures in Taka | |
|---|-------|----------------------|----------------------|
| | | 30 Sep 2022 | 30 June 2022 |
| ASSETS | | | |
| Non-Current Assets: | | | |
| Property, plant & Equipment | 4.01 | 885,166,050 | 888,496,757 |
| Intangible Assets | 5.00 | 50,533,628 | 50,823,850 |
| Deferred Tax Assets | 7.00 | 4,875,559 | 3,620,131 |
| Total Non-Current Assets | | 940,575,237 | 942,940,738 |
| Current Assets: | | | |
| Inventories | 8.01 | 59,019,558 | 56,652,466 |
| Trade and Others Receivable | 9.01 | 36,934,529 | 33,542,646 |
| Advances, Deposits and Prepayments | 10.01 | 132,537,309 | 136,652,989 |
| Cash & Cash Equivalents | 11.01 | 60,424,340 | 64,217,360 |
| Total Current Assets | | 288,915,736 | 291,065,461 |
| Total Assets | | 1,229,490,973 | 1,234,006,199 |
| EQUITY & LIABILITIES : | | | |
| Shareholders' Equity | | | |
| Share Capital | | 499,122,620 | 499,122,620 |
| Retained Earnings | 12.01 | 185,368,036 | 174,210,049 |
| Equity attributable to equity holders of the company | | 684,490,656 | 673,332,669 |
| Non- Controlling Equity | | 1,440,000 | 1,440,000 |
| Non-controlling interests | | 427,811 | 416,961 |
| Total Equity | | 686,358,467 | 675,189,630 |
| Non Current Liabilities | | | |
| Deferred Tax Liabilities | 7.00 | - | - |
| Total Non - current liabilities | | - | - |
| Current Liabilities | | | |
| Bank Loans, Overdraft and Credit | 13.00 | 250,861,197 | 268,065,053 |
| Trade and Others Payables | 14.01 | 231,861,130 | 231,984,885 |
| Liabilities for Expenses | 15.01 | 13,155,720 | 12,362,837 |
| Provision for Income Tax | 16.01 | 46,528,629 | 45,668,167 |
| Unclaimed Dividend | 17.00 | 725,829 | 735,627 |
| Total Current Liability | | 543,132,505 | 558,816,569 |
| Total Equity & Liabilities | | 1,229,490,973 | 1,234,006,199 |
| Net Asset Value per share (NAV) | | 13.71 | 13.49 |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Managing Director

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Mrs. Shahana Khan
Chairman

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Md. Monir Hossain
Company Secretary
Place - Dhaka
Dated :- 14 November 2022.

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Md. Jahir Uddin
Chief Financial Officer

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Profit or Loss and other Comprehensive Income (Un - Audited)
For the period 30 September 2022.

| PARTICULARS | Notes | Figures in Taka | |
|---|-------|---------------------------------|---------------------------------|
| | | 1st July 2022 to 30 Sep 2022 | 1st July 2021 to 30 Sep 2021 |
| Revenue | 18.01 | 125,269,341 | 127,852,401 |
| Other operating revenue | | | |
| Operating Income from DIPTI | | 60,876 | 52,765 |
| Total revenue from operation | | 125,330,217 | 127,905,166 |
| Less : Cost of Goods Sold | 19.01 | 81,396,166 | 93,000,149 |
| A. Gross Profit | | 43,934,051 | 34,905,017 |
| B. Operating Expenses | | | |
| Administrative Expenses | 20.01 | 27,836,808 | 23,039,766 |
| Selling & Distribution Expenses | 21.01 | 225,105 | 564,829 |
| Total operating expenses | | 28,061,913 | 23,604,595 |
| C. Operating Profit (A-B) | | 15,872,138 | 11,300,422 |
| D. Non operating income/(expenses) | | | |
| Indirect Income | 22.01 | 652,635 | 900,068 |
| Financial Expenses | 23.00 | (2,568,563) | (630,492) |
| Non operating income (Net) | | (1,915,928) | 269,576 |
| E. Profit Before WPPF (C+D) | | 13,956,210 | 11,569,998 |
| Contribution to WPPF | | (671,482) | (543,857) |
| Profit Before Tax | | 13,284,728 | 11,026,141 |
| Income Tax | | (2,115,890) | (2,264,832) |
| Current Tax | | (860,462) | (983,406) |
| Deferred tax Income/Expense | | (1,255,428) | (1,281,426) |
| F. Net Profit After Tax | | 11,168,838 | 8,761,310 |
| Profit attributable to : | | | |
| Equity holders of the company | | 11,157,988 | 8,755,181 |
| Non - controlling interests | | 10,850 | 6,129 |
| | | 11,168,838 | 8,761,310 |
| Basic Earning Per Share (EPS) | | 0.22 | 0.18 |
| Diluted Earning per share | | - | - |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Company Secretary

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Md. Jahir Uddin
Chief Financial Officer

Place: Dhaka

Dated :- 14 November 2022.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Changes in Equity (Un - Audited)
For the period 30 September 2022.

Figures in Taka

| Particulars | Attributable to owners of the Company | | | Non Controlling Interest | | Total |
|--|---------------------------------------|--------------------|--------------------|--------------------------|--------------------------|--------------------|
| | Share Capital | Retained Earnings | Total | Share Capital | Non Controlling interest | |
| As on 30 June 2022 | 499,122,620 | 174,210,049 | 673,332,669 | 1,440,000 | 416,961 | 675,189,630 |
| Net Profit after tax during the period | | 11,157,988 | 11,157,988 | - | 10,850 | 11,168,838 |
| Balance as on 30 September 2022 | 499,122,620 | 185,368,037 | 684,490,656 | 1,440,000 | 427,811 | 686,358,467 |
| Balance as on 30 June 2022 | 499,122,620 | 174,210,049 | 673,332,669 | 1,440,000 | 416,961 | 675,189,630 |

Figures in Taka

| Particulars | Attributable to owners of the Company | | | Non Controlling Interest | | Total |
|--|---------------------------------------|--------------------|--------------------|--------------------------|--------------------------|--------------------|
| | Share Capital | Retained Earnings | Total | Share Capital | Non Controlling interest | |
| As on 30 June 2021 | 499,122,620 | 170,736,108 | 669,858,728 | 1,440,000 | 371,210 | 671,669,938 |
| Net Profit after tax during the period | | 8,755,181 | 8,755,181 | - | 6,129 | 8,761,310 |
| Balance as on 30 September 2021 | 499,122,620 | 179,491,289 | 678,613,909 | 1,440,000 | 377,339 | 680,431,248 |
| Balance as on 30 June 2021 | 499,122,620 | 170,736,108 | 669,858,728 | 1,440,000 | 371,210 | 671,669,938 |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Managing Director

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Director

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Mrs. Shahana Khan
Chairman

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Md. Monir Hossain
Company Secretary

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Md. Jahir Uddin
Chief Financial Officer

Place: Dhaka

Dated :- 14 November 2022.

DAFFODIL COMPUTERS LIMITED
Consolidated Statement of Cash Flows (Un - Audited)
For the ended 30 September 2022

| PARTICULARS | Figures in Taka | |
|---|---------------------------------|---------------------------------|
| | 1st July 2022 to 30 Sep 2022 | 1st July 2021 to 30 Sep 2021 |
| A. Cash flow from Operating Activities: | | |
| Cash Received from Customers & Others | 122,506,649 | 132,115,055 |
| Cash Paid to Suppliers, Employees & Others | (110,397,452) | (93,822,181) |
| Cash generated from Operations: | 12,109,197 | 38,292,874 |
| Interest income from deposit | 84,320 | 137,104 |
| Financial Expenses | (2,568,563) | (630,492) |
| VAT paid | - | - |
| Income Tax | - | (2,181) |
| Net cash flow from operating activities | 9,624,954 | 37,797,305 |
| B. Cash flow from Investing Activities: | | |
| Net Purchase of property, plant & equipment | - | - |
| Work-in-Progress (Customized software development) | (320,000) | (450,000) |
| Changes in advanced Deposits & prepayments | 4,115,680 | 180,732 |
| Net cash used in investing activities | 3,795,680 | (269,268) |
| C. Cash flow from Financing Activities: | | |
| Bank Loan, Overdrafts & Credit | (17,203,856) | (42,122,159) |
| Dividend Paid | (9,798) | (1,008,427) |
| Net Cash used in Financing Activities | (17,213,654) | (43,130,586) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | (3,793,020) | (5,602,549) |
| Cash & Cash Equivalents at Opening | 64,217,360 | 40,329,551 |
| Cash & Cash Equivalents at Closing | 60,424,340 | 34,727,002 |
| Net operating cash flow per share (NOCFPS) | 0.19 | 0.76 |

The accounting policies and other notes from 1 to 35 form an integral part of the Financial Statements. The Financial statements were authorized for issue by the Board of Directors on 14-11-2022 and signed on its behalf by:

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Md. Sabur Khan
Managing Director

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Mohamed Emran Hossain
Director

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Mrs. Shahana Khan
Chairman

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Md. Monir Hossain
Company Secretary

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Md. Jahir Uddin
Chief Financial Officer

Place: Dhaka

Dated :- 14 November 2022.

DAFFODIL COMPUTERS LIMITED
Notes to the Financial Statement
For the ended 30 September 2022

1.00 REPORTING ENTITY

1.01 Legal form of Company

Daffodil Computers Limited started its business in the year 1990 as a sole proprietorship business organization. It was converted into a Private Limited Company on 26 January 1998 under the Companies Act, 1994 and registered with the Registrar of Joint Stock Companies and Firms and its Registration No. is C-34749. Again it was converted into a Public Limited Company on 25 April 2002. The company is listed with the Dhaka & Chittagong Stock Exchange of Bangladesh.

1.02 Address of the Registered and Corporate Office

The Registered Office and principal place of business of the company is situated at 64/3 Lake Circus, Kalabagan (2nd Floor), Mirpur Road, Dhaka – 1215.

1.03 Nature of Business Activities

The main objectives of the Company is to carry on the business of buying component parts, assembling, selling and marketing all types of computer, computer peripherals, accessories, hardware, software, software development including network installation, services, electric, electronics office equipment's, training aids, communication equipment's, audio visual equipment's and all other allied items.

1.04 Number of Employees

The numbers of employees at year-end were 171 (One hundred Seventy one only) persons.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

2.02 Regulatory Compliances

As required, Daffodil Computers Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984;
- b) The Income Tax Rules 1984;
- c) The Value Added Tax Act 1991;
- d) The Value Added Tax Rules 1991;
- e) Bangladesh Securities and Exchange Commission Rules 1987.

f) Statutory Rules and Orders (SRO)

2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis.

2.04 Functional and presentational currency and level of precision

The financial statements are prepared in Bangladesh Taka (Taka/Tk.) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest taka.

2.05 Use of estimates and judgment

The preparation of financial statements requires management to make judgments estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from the estimates. Estimates and underlying assumptions are reviewed on an on going basis.

2.06 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statements comprises:

- a) a statement of financial position as at the end of the 30 September 2022;
- b) a statement of profit or loss & other comprehensive income for the year ended 30 September 2022;
- c) a statement of changes in equity for the year ended 30 September 2022;
- d) a statement of cash flows for the year ended 30 September 2022; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

2.07 Reporting period

The financial period of the company covers three months from 01 July to 30 september and is followed consistently.

The financial statements were approved by the Board of Directors and authorized for issue on 14 November 2022

2.09 Books of Accounts

The Company maintains its books of accounts for main business in electronic form through its own created software.

2.10 Changes in Accounting Policies for Financial Instruments

As adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) from 01 January 2010, the Company has applied Bangladesh Accounting Standard 32 Financial Instruments : Presentation and Bangladesh Accounting Standard 39 Financial Instruments : Recognition and Measurement in accounting for financial instruments and Bangladesh Financial Reporting Standards-7 Financial Instruments: Disclosures for presentation of financial instruments. The change in accounting policy has been applied retrospectively and had no material impact on earnings per share for comprehensive income.

2.11 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed in respect of the period ended 30 September 2022 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods financial statements.

Figures for the year ended 30 June 2022 have been re-arranged wherever considered necessary to ensure better comparability with the current period.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Application of Standards

In preparing and presenting these financial statements, considering relevant for the significant accounting issues of the company, which were issued by the ICAB formulated in the light of the IASs originally issued by the International Accounting Standard Board and the conditions and practices prevailing in Bangladesh and which also stand valid as on the statement of financial position date.

3.02 Impact of Recently Issued Accounting Standards

There was no such impact on these financial statements as no new accounting standard was issued by the ICAB during the year under audit.

3.03 Recognition of Property & Equipment and Depreciation:

Property Plant & Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction. Depreciation on Property, Plant & Equipment are computed using the reducing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. No depreciation is charged on Land & Leasehold Property. Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income. Depreciation is charged on addition to fixed assets from the date when the assets are available for use. Depreciation on disposals of fixed assets, ceases at the earlier of the date that the assets are disposed. Depreciation has been charged at varying rates from 10% to 15% for all assets.

3.04 Inventories

Inventories comprise computers, computer peripherals, accessories, hardware, software, etc. They are stated at the lower of cost and net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories (if any) identified at the time of physical verification of inventories.

3.05 Cash and Cash Equivalents

For the purpose of statement of financial position and statement of cash flows, cash in hand and bank balances represent cash and cash equivalents considering the IAS 1 "Presentation of Financial Statements" and IAS 7 "Cash Flow Statement", which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash flows

Statement Cash flows is prepared principally in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method considering the provision of Paragraph 19 of IAS -7 which provides that Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method.

3.07 Creditors and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods and services received whether or not billed by the suppliers.

3.08 Taxation

The Company is a listed public limited company. As per the Income Tax Ordinance, 1984, provision for tax has been made at the existing rate of 20%.

3.09 Revenue Recognition

Revenue is recognized as per IAS 18 "Revenue Recognition" as follows:

a) Revenue has been recognized at the time of invoice made for the goods and services rendered by the company.

b) Other Incomes are recognized at the time of receipt of money from other purpose than the normal course of business of the Company.

3.10 Leases

Lease rentals against assets acquisition have been expensed as they were incurred.

3.11 Earnings per share

a) Basic Earnings per Share (BEPS)

Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year.

b) Weighted average Number of shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

3.12 Additional information on Financial Statements

a) Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statement under Section 183 of The Companies Act 1994 and as per the provisions of the Framework for the Preparation And Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

b) Risk and Uncertainties for use of estimates in preparation of financial Statements

The preparation of Financial Statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting certain items, such as, provision for Doubtful accounts, depreciation and amortization, taxes reserves and contingencies.

| Sl. No. | Particulars | Figures in Taka | |
|-------------|--|----------------------|----------------------|
| | | 30 Sept 2022 | 30 June 2022 |
| | | Amount | Amount |
| 4.00 | FIXED ASSETS (At cost less depreciation) | | |
| | This is made up as follows : | | |
| | At Cost | | |
| | Opening Balance | 656,890,047 | 214,521,442 |
| | Addition During the year | - | 442,368,605 |
| | | 656,890,047 | 656,890,047 |
| | Less - Adjustment during the year | - | - |
| | | 656,890,047 | 656,890,047 |
| | Depreciation | | |
| | Accumulated depreciation up to last year | 96,318,063 | 91,815,405 |
| | Charged for the year | 2,584,458 | 4,502,658 |
| | | 98,902,521 | 96,318,063 |
| | Less - Adjustment during the year | - | - |
| | | 98,902,521 | 96,318,063 |
| | Written down value | 557,987,526 | 560,571,984 |
| | Details have been shown in Annexure-1 | | |
| 4.01 | CONSOLIDATED FIXED ASSETS (At cost less depreciation) | | |
| | This is made up as follows : | | |
| | At Cost | | |
| | Opening Balance | 1,061,067,713 | 618,699,108 |
| | Addition During the year | - | 442,368,605 |
| | | 1,061,067,713 | 1,061,067,713 |
| | Less - Adjustment during the year | - | - |
| | | 1,061,067,713 | 1,061,067,713 |
| | Depreciation | | |
| | Accumulated depreciation up to last year | 172,570,956 | 164,661,855 |
| | Charged for the year | 3,330,707 | 7,909,101 |
| | | 175,901,663 | 172,570,956 |
| | Less - Adjustment during the year | - | - |
| | | 175,901,663 | 172,570,956 |
| | Written down value | 885,166,050 | 888,496,757 |
| | Details have been shown in Annexure-1.1 | | |
| 5.00 | INTANGIBLE ASSETS | | |
| | Customised Software Development | 48,207,562 | 48,817,784 |
| | Work-in-progress(Customized Software Dev.) | 2,326,066 | 2,006,066 |
| | Total | 50,533,628 | 50,823,850 |
| 5.01 | Customized Software Development | | |
| | This represent as under: | | |
| | Opening Balance | 48,817,784 | 51,387,141 |
| | Add: Development cost during this year | - | - |
| | | 48,817,784 | 51,387,141 |
| | Less: Amortization @ 5% | 610,222 | 2,569,357 |
| | Total | 48,207,562 | 48,817,784 |
| | This represents the cost of Customized Software developed by the Company through various Programmers engaged on contractual as well as regular employment basis. | | |
| | | 30 Sept 2022 | 30 June 2022 |
| | | Amount | Amount |
| 5.02 | Work-in-progress (Customized Software Development) | | |

This represents cost allocated to Customized Software which are under progress of development.

| | | |
|---|------------------|------------------|
| Opening Balance | 2,006,066 | 1,816,666 |
| Add : Incurred during the year | 320,000 | 189,400 |
| | 2,326,066 | 2,006,066 |
| Less : Transferred to Customized software Development | - | - |
| Total | 2,326,066 | 2,006,066 |

6.00 Investment in subsidiary and Others

| | | |
|-------------------------------------|--------------------|--------------------|
| Dolphin Computer Ltd. (Subsidiary) | 12,960,000 | 12,960,000 |
| Jobsbd.com | 21,709,782 | 21,709,782 |
| Daffodil International school (DIS) | 373,817,158 | 373,817,158 |
| Total | 408,486,940 | 408,486,940 |

This represent the amount investment in subsidiaries and Others

7.00 DEFERRED TAX ASSETS/(LIABILITY)

| | | |
|---|------------------|------------------|
| Opening balance | 3,620,131 | 3,723,027 |
| Provided during the period | 1,255,428 | (102,896) |
| Deferred tax income | - | - |
| Deferred tax expenses | 1,255,428 | (102,896) |
| Add/Less: Adjustment made during the period | - | - |
| Closing balance | 4,875,559 | 3,620,131 |

| As at September 30 2022. | Carrying Amount | Tax base | Temporary Differer |
|---|-----------------|-------------|--------------------|
| Property, Plant and Equipment | 557,987,526 | 582,365,324 | 24,377,797 |
| Intangible Assets | 50,533,628 | 50,533,628 | - |
| Pre-operating Expenses | - | - | - |
| Unused Tax Loss carry forward | - | - | - |
| Net taxable temporary difference | | | 24,377,797 |
| Applicable tax rate | | | 20% |
| Deferred tax (assets) as at 30 September 2022. | | | 4,875,559 |
| Deferred tax (assets) as at 30 June 2022 | | | 3,620,131 |
| Deferred tax (income)/expenses | | | 1,255,428 |
| As at June 30 2022 | Carrying Amount | Tax base | Temporary Differer |
| Property, Plant and Equipment | 560,571,984 | 578,672,640 | 18,100,656 |
| Intangible Assets | 50,823,850 | 50,823,850 | - |
| Pre-operating Expenses | - | - | - |
| Unused Tax Loss carry forward | - | - | - |
| Net taxable temporary difference | | | 18,100,656 |
| Applicable tax rate | | | 20% |
| Deferred tax (assets) as at 30 June 2022. | | | 3,620,131 |
| Deferred tax liability as at 30 June 2021 | | | 3,723,027 |
| Deferred tax (income)/expenses | | | 102,896 |

8.00 INVENTORIES

This represents as under :

| | 30 Sep 2022 | 30 June 2022 |
|--------------------------------|-------------|--------------|
| | Amount | Amount |
| Computers-Finished/DELL Laptop | 5,412,342 | 4,348,042 |
| Computer-Daffodil PC | 10,965,866 | 9,421,423 |
| Printers | 2,754,432 | 2,658,603 |

| | | |
|--------------|-------------------|-------------------|
| Monitor | 1,345,322 | 1,372,428 |
| Hardware | 5,465,682 | 5,126,200 |
| Accessories | 15,234,442 | 15,543,679 |
| UPS | 1,423,650 | 1,516,893 |
| Stabilizer | 46,322 | 43,436 |
| Software | 8,234,456 | 8,056,742 |
| Smart Card | 4,232,456 | 4,688,480 |
| Total | 55,114,970 | 52,775,924 |

8.01 CONSOLIDATED INVENTORIES

This represents as under :

| | | |
|--------------------------------|-------------------|-------------------|
| Computers-Finished/DELL Laptop | 6,712,428 | 5,613,474 |
| Computer-Daffodil PC | 11,771,298 | 10,288,966 |
| Printers | 2,920,975 | 2,835,137 |
| Monitor | 1,635,198 | 1,637,772 |
| Hardware | 5,909,245 | 5,539,076 |
| Accessories | 15,633,407 | 15,946,765 |
| UPS | 1,523,510 | 1,615,625 |
| Stabilizer | 51,522 | 48,836 |
| Software | 8,629,519 | 8,438,337 |
| Smart Card | 4,232,456 | 4,688,480 |
| Total | 59,019,558 | 56,652,466 |

9.00 TRADE AND OTHER RECEIVABLES

This represents as under :

| | | |
|--|-------------------|-------------------|
| Trade Receivable | 28,676,654 | 25,137,434 |
| Other Receivable (Related party transaction) | 125,000 | 125,000 |
| Total | 28,801,654 | 25,262,434 |

This is unsecured but considered good.

9.01 CONSOLIDATED TRADE AND OTHER RECEIVABLES

This represents as under :

| | | |
|--|-------------------|-------------------|
| Trade Receivable | 36,809,529 | 33,417,646 |
| Other Receivable (Related Party Transaction) | 125,000 | 125,000 |
| Total | 36,934,529 | 33,542,646 |

This is unsecured but considered good.

No amount was due by the Directors (including Chairman & Managing Director), Managing agent, Manager and officers of the Company and any of them severally or jointly with any other person. However during the period under review, the company carried out a number of transactions with related party in the normal course of business. The nature of these transactions and their value have been set out in accordance with the previous of BAS 24" Related party Disclosures" Details are given below :

| Name of Company | Opening Balance | Addition | Adjustment | Closing Balance |
|-----------------------------------|-----------------|------------|------------|-----------------|
| Daffodil International University | 278,882 | 23,454,346 | 23,068,787 | 664,441 |
| Daffodil Software Ltd. | 125,000 | | 25,000 | 100,000 |
| Daffodil Institute of IT | 37,050 | 45,000 | 50,000 | 32,050 |
| Daffodil Online Ltd. | 341,570 | 124,432 | 246,788 | 219,214 |
| Daffodil International Academy | 151,450 | | 24,300 | 127,150 |
| Daffodil International College | 55,828 | | 15,455 | 40,373 |
| Daffodil Polytechnic Institute | 791,031 | 100,000 | 452,000 | 439,031 |
| Daffodil Family | 38,650 | | | 38,650 |

| | | | | | |
|----------------------|--|---------|--|---------|---------|
| DIPTI Main Campus | | 126,499 | | 20,000 | 106,499 |
| Daffodil Brand Shop | | 567,711 | | 500,000 | 67,711 |
| E - Media | | 256,300 | | | 256,300 |
| Admission.ac | | 236,680 | | 25,680 | 211,000 |
| Kiosk Project | | 149,650 | | | 149,650 |
| Daffodil BUP Project | | 6,100 | | | 6,100 |

10.00 ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances

| | | | | | |
|-----------------------------------|--|--|--|--|--|
| Income Tax | | | | | |
| Local Purchase | | | | | |
| Office Rent | | | | | |
| Salaries | | | | | |
| Advance against Development works | | | | | |
| Advance against Projects Expenses | | | | | |
| Advance against C & F Expenses | | | | | |

| | 30 Sep 2022 | 30 June 2022 |
|-----------------------------------|--------------------|--------------------|
| | Amount | Amount |
| Total | 104,877,865 | 100,465,754 |
| Income Tax | 62,653,769 | 62,653,769 |
| Local Purchase | 5,205,000 | 5,000 |
| Office Rent | 2,544,200 | 2,544,200 |
| Salaries | 3,545,520 | 3,535,520 |
| Advance against Development works | 3,144,582 | 3,144,582 |
| Advance against Projects Expenses | 27,659,794 | 27,659,794 |
| Advance against C & F Expenses | 125,000 | 922,889 |

B. Deposits

| | | | | | |
|-----------------------|--|--|--|--|--|
| Security Deposit | | | | | |
| Earnest Money | | | | | |
| Bank Guarantee Margin | | | | | |
| L/C Margin | | | | | |

| | | |
|-----------------------|--------------------|--------------------|
| Total | 2,775,478 | 14,541,478 |
| Security Deposit | 895,470 | 895,470 |
| Earnest Money | 544,470 | 559,470 |
| Bank Guarantee Margin | 1,335,538 | 1,335,538 |
| L/C Margin | - | 11,751,000 |
| Total (A+B) | 107,653,343 | 115,007,232 |

This is unsecured but considered good.

10.01 CONSOLIDATED ADVANCES, DEPOSITS AND PREPAYMENTS

A. Advances

| | | | | | |
|-----------------------------------|--|--|--|--|--|
| Income Tax | | | | | |
| Local Purchase | | | | | |
| Office Rent (deposit) | | | | | |
| Salaries | | | | | |
| Advance against Development works | | | | | |
| Advance against Projects Expenses | | | | | |
| Advance against C & F Expenses | | | | | |

| | | |
|-----------------------------------|--------------------|--------------------|
| Total | 129,761,831 | 122,111,511 |
| Income Tax | 63,207,950 | 63,207,950 |
| Local Purchase | 10,432,749 | 3,617,081 |
| Office Rent (deposit) | 13,624,780 | 13,624,780 |
| Salaries | 5,266,520 | 5,255,520 |
| Advance against Development works | 9,445,038 | 7,823,497 |
| Advance against Projects Expenses | 27,659,794 | 27,659,794 |
| Advance against C & F Expenses | 125,000 | 922,889 |

B. Deposits

| | | | | | |
|-----------------------|--|--|--|--|--|
| Security Deposit | | | | | |
| Earnest Money | | | | | |
| Bank Guarantee Margin | | | | | |
| L/C Margin | | | | | |

| | | |
|-----------------------|--------------------|--------------------|
| Total | 2,775,478 | 14,541,478 |
| Security Deposit | 895,470 | 895,470 |
| Earnest Money | 544,470 | 559,470 |
| Bank Guarantee Margin | 1,335,538 | 1,335,538 |
| L/C Margin | - | 11,751,000 |
| Total (A+B) | 132,537,309 | 136,652,989 |

This is unsecured but considered good.

11.00 CASH AND CASH EQUIVALENTS

This consists of as follows:

| | | | | | |
|-----------------|--|--|--|--|--|
| Cash at Bank | | | | | |
| Cash in Hand | | | | | |
| Cheques in Hand | | | | | |
| FDR | | | | | |

| | 30 Sep 2022 | 30 June 2022 |
|-----------------|-------------------|-------------------|
| | Amount | Amount |
| Total | 28,966,765 | 30,975,946 |
| Cash at Bank | 10,821,101 | 13,000,343 |
| Cash in Hand | 1,245,344 | 1,085,103 |
| Cheques in Hand | 24,320 | 14,500 |
| FDR | 16,876,000 | 16,876,000 |

Total

The break up is given below:

11.01 CONSOLIDATED CASH AND CASH EQUIVALENTS

This consists of as follows:

| | | | | | |
|--------------|--|--|--|--|--|
| Cash at Bank | | | | | |
|--------------|--|--|--|--|--|

| | | |
|--------------|------------|------------|
| Cash at Bank | 31,300,610 | 38,178,530 |
|--------------|------------|------------|

| | | |
|-----------------|-------------------|-------------------|
| Cash in Hand | 6,110,878 | 2,685,808 |
| Cheques in Hand | 24,320 | 14,500 |
| FDR | 22,988,532 | 23,338,522 |
| Total | 60,424,340 | 64,217,360 |

The break up is given below:

| | 30 Sep 2022 | 30 June 2022 |
|--|--------------------|---------------------|
| | Amount | Amount |

12.00 RETAINED EARNINGS

| | | |
|--|--------------------|--------------------|
| Opening Balance | 196,368,810 | 194,534,772 |
| Add - Addition during the period | 10,680,382 | 31,781,396 |
| | 207,049,192 | 226,316,167 |
| Adjustment in respect of previous year | - | - |
| Less - Dividend Paid | - | 29,947,357 |
| | 207,049,192 | 196,368,810 |

12.01 CONSOLIDATED RETAINED EARNINGS

| | | |
|---|--------------------|--------------------|
| Opening Balance | 174,210,049 | 170,736,108 |
| Add - Addition during the period | 11,157,988 | 33,421,298 |
| Less - Adjustment in respect of previous year | - | - |
| Less - Dividend Paid | - | 29,947,357 |
| | 185,368,036 | 174,210,049 |

Profit attributable to :

| | | |
|-------------------------------|--------------------|--------------------|
| Equity holders of the company | 185,368,036 | 174,210,049 |
| Non - controlling interests | 427,811 | 416,961 |
| | 185,795,847 | 174,627,010 |

13.00 BANK LOAN, OVERDRAFT AND CASH CREDIT

| | | |
|---------------------------------|--------------------|--------------------|
| C.C - Pubali Bank Ltd. | 424,058 | 8,221,423 |
| C.C (Hypo) Mercantile Bank Ltd. | 603,891 | 14,435,044 |
| LTR - Pubali Bank Ltd | - | 3,043,485 |
| MPI - Islami Bank Ltd. | 24,346,527 | 6,240,654 |
| SOD - Bank Asia | 3,920,652 | 4,477,808 |
| Term loan - Mercantile Bank Ltd | 496,639 | 646,639 |
| Loan a/c - IDLC | 220,069,430 | 230,000,000 |
| Total | 249,861,197 | 267,065,053 |

13.01 CONSOLIDATED BANK LOAN, OVERDRAFT AND CASH CREDIT

| | | |
|------------------------|--------------------|--------------------|
| Daffodil Computers Ltd | 249,861,197 | 267,065,053 |
| Dolphin Computers Ltd | 1,000,000 | 1,000,000 |
| | 250,861,197 | 268,065,053 |

14.00 TRADE AND OTHER PAYABLES

| | | |
|------------------------------|--------------------|--------------------|
| TRADE PAYABLES (Notes 14.A) | 21,002,593 | 21,190,383 |
| OTHER'S PAYABLE (Notes 14.B) | 210,000,000 | 210,000,000 |
| | 231,002,593 | 231,190,383 |

14.A TRADE PAYABLES

| | | |
|-------------------------------------|-------------------|-------------------|
| Opening balance | 21,190,383 | 14,197,043 |
| Add: Addition during the year | 24,544,326 | 94,032,455 |
| | 45,734,709 | 108,229,498 |
| Less: Paid/Adjusted during the year | 24,732,116 | 87,039,115 |
| Closing balance | 21,002,593 | 21,190,383 |

This is against credit purchase of trading goods from local vendors.

14.B OTHER'S PAYABLE

| | | |
|----------------------------|-------------|-------------|
| Rupayan Housing Estate Ltd | 80,000,000 | 80,000,000 |
| Creative International | 130,000,000 | 130,000,000 |

| | 210,000,000 | 210,000,000 |
|--|--------------------|--------------------|
| 14.01 CONSOLIDATED TRADE AND OTHER PAYABLES | | |
| Opening balance | 231,984,885 | 14,847,227 |
| Add: Addition during the year | 27,411,467 | 312,995,576 |
| | 259,396,352 | 327,842,803 |
| Less: Paid/Adjusted during the year | 27,535,222 | 95,857,918 |
| Closing balance | 231,861,130 | 231,984,885 |

This is against credit purchase of trading goods from local vendors.

15.00 LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

| | | |
|---|-------------------|-------------------|
| Contribution to Employees Benevolent fund | 63,300 | 63,300 |
| Contribution to Employees PF | 5,020,771 | 4,872,615 |
| Audit Fee | 210,000 | 210,000 |
| Telephone Bill | 30,644 | 36,243 |
| Electricity Bill | 43,564 | 42,944 |
| Internet Bills | 10,000 | 30,000 |
| Provision for Contribution to WPPF | 4,437,556 | 3,766,074 |
| Renewal Fee | 10,000 | 10,000 |
| Dividend Distribution Tax | 3,231,784 | 3,231,784 |
| Total | 13,057,619 | 12,262,960 |

15.01 CONSOLIDATED LIABILITIES FOR EXPENSES

This amount consists of liabilities for salaries , office rent , utilities bill and other purchases. Break up of the above amount is as under :

| | 30 Sep 2022 | 30 June 2022 |
|---|--------------------|---------------------|
| | Amount | Amount |
| Contribution to Employees Benevolent fund | 63,300 | 63,300 |
| Contribution to Employees PF | 5,020,771 | 4,872,615 |
| Audit Fee | 240,000 | 240,000 |
| Telephone Bill | 42,894 | 49,543 |
| Electricity Bill | 96,415 | 96,521 |
| Internet Bills | 13,000 | 33,000 |
| Provision for Contribution to WPPF | 4,437,556 | 3,766,074 |
| Renewal Fee | 10,000 | 10,000 |
| Dividend Distribution Tax | 3,231,784 | 3,231,784 |
| Total | 13,155,720 | 12,362,837 |

16.00 Provision for Income Tax

| | | |
|---|------------|------------|
| Opening Balance | 40,778,988 | 39,464,459 |
| Add - During the period | 822,348 | 1,314,529 |
| | 41,601,336 | 40,778,988 |
| Add - Adjustment made during the period | - | - |
| Closing Balance | 41,601,336 | 40,778,988 |

16.01 Consolidated Provision for Income Tax

| | | |
|---|------------|------------|
| opening balance | 45,668,167 | 44,194,826 |
| Add - Daffodil Computers Ltd | 822,348 | 1,314,529 |
| Add- Dolphin Computers Ltd | 31,498 | 132,824 |
| Add- Skill jobs | 6,616 | 25,988 |
| | 46,528,629 | 45,668,167 |
| Add - Adjustment made during the period | - | - |
| Closing Balance | 46,528,629 | 45,668,167 |

17.00 Unclaimed dividend

| | | |
|---------------------------------|---------|------------|
| Opening Balance during the year | 735,627 | 1,824,376 |
| Addition during the period | - | 29,947,357 |
| | 735,627 | 31,771,733 |

Adjust during the period
Closing Balance during the year

| | |
|---------|------------|
| 9,798 | 31,036,106 |
| 725,829 | 735,627 |

18.00 REVENUE

This is made up as follows :
Sales of Computer and Computer Goods
Sales of Customized Software
Total Net Sales

| 30 Sep 2022 | 30 Sep 2021 |
|-------------------|-------------------|
| Amount | Amount |
| 70,843,512 | 67,086,313 |
| 24,500,540 | 21,987,682 |
| 95,344,052 | 89,073,995 |

Revenue recognition has been discussed i

18.01 CONSOLIDATED REVENUE

This is made up as follows :
Sales Revenue (DCL+Dolphin)
Income from Students (DIS)
Service Revenue (Skill Jobs)
Total Net Sales

| | |
|--------------------|--------------------|
| 114,200,055 | 116,582,793 |
| 9,966,538 | 10,268,174 |
| 1,102,748 | 1,001,434 |
| 125,269,341 | 127,852,401 |

Revenue recognition has been discussed i

19.00 COST OF GOODS SOLD

It consists of :
Computer and Computer Goods
Customized Software & Web hosting etc.
Total

| 30 Sep 2022 | 30 Sept 2021 |
|-------------------|-------------------|
| Amount | Amount |
| 59,364,209 | 59,245,256 |
| 7,623,455 | 8,675,642 |
| 66,987,664 | 67,920,898 |

19.01 CONSOLIDATED COST OF GOODS SOLD

It consists of :
Computer and Computer Goods (DCL)
Customized Software & Web hosting etc.
Computer and Computer Goods (Dolphin)
Direct expenses (Skill Jobs)
Total

| | |
|-------------------|-------------------|
| 59,364,209 | 59,245,256 |
| 7,623,455 | 8,675,642 |
| 14,084,386 | 24,676,426 |
| 324,116 | 402,825 |
| 81,396,166 | 93,000,149 |

20.00 ADMINISTRATIVE EXPENSES

This consists of as follows :

| | |
|--|--|
| Directors Remuneration | |
| Salaries & Allowances | |
| Bonus | |
| Co's Contribution to Employees' Provident Fund | |
| Office Rent | |
| Bank charges | |
| Business Tour & Traveling exp. | |
| Car maintenance | |
| Commission paid on credit cards | |
| Conveyance | |
| Discount allowed | |
| Directors meeting attendance fee | |
| Donation | |
| Electricity | |
| Entertainment | |
| Internet bills | |
| Miscellaneous | |
| Office Maintenance | |
| Papers & Periodicals | |
| Stationery | |
| Renewal expenses | |

| 30 Sep 2022 | 30 Sep 2021 |
|-------------|-------------|
| Amount | Amount |
| 400,000 | 400,000 |
| 5,674,648 | 5,541,333 |
| 543,026 | 259,046 |
| 148,156 | - |
| 1,640,634 | 1,198,886 |
| 1,432 | 115 |
| - | |
| 103,750 | 169,725 |
| - | |
| 127,415 | 93,888 |
| - | |
| 20,000 | |
| 12,400 | 3,720 |
| 166,558 | 112,782 |
| 106,180 | 62,424 |
| 21,600 | 19,700 |
| 53,628 | 70,475 |
| 65,685 | 21,480 |
| - | 6,103 |
| 85,022 | 33,616 |
| 71,930 | 100,200 |

| |
|------------------------------|
| Maintenance |
| Schedule purchase |
| Staff welfare Expenses |
| Subscriptions |
| Telephone bills |
| Training Expenses |
| Utilities |
| Human Resource Dev. Expanse. |
| R & D Expenditure |
| Vat Expenses |
| Enlishment Fees |
| Depreciation |
| Total |

| | |
|-------------------|------------------|
| 9,100 | 17,000 |
| 5,095 | 2,725 |
| 22,885 | 5,275 |
| 1,500 | 1,500 |
| 41,612 | 54,923 |
| - | 8,250 |
| 106,600 | 27,600 |
| - | |
| - | |
| 129,253 | 94,890 |
| 5,000 | |
| 2,584,458 | 806,729 |
| 12,147,567 | 9,112,385 |

Allocation:

Hardware & Network activities 70%
Software & Web hosting activities 30%

| | |
|-------------------|------------------|
| 8,503,297 | 6,378,670 |
| 3,644,270 | 2,733,716 |
| 12,147,567 | 9,112,385 |
| 610,222 | 642,340 |
| 12,757,789 | 9,754,725 |

Add: Amortization expenses 5% on cost of Customized SW Development

Total

| 30 Sep 2022 | 30 Sep 2021 |
|-------------|-------------|
| Amount | Amount |

20.01 CONSOLIDATED ADMINISTRATIVE EXPENSES

This consists of as follows :

| |
|--|
| Directors Remuneration |
| Salaries & Allowances |
| Bonus |
| Co's Contribution to Employees' Provident Fund |
| Office Rent |
| Bank charges |
| Business Tour & Traveling exp. |
| Car maintenance |
| Commission paid on credit cards |
| Conveyance |
| Discount allowed |
| Directors meeting attendance fee |
| Donation |
| Electricity |
| Entertainment |
| Internet bills |
| Miscellaneous |
| Office Maintenance |
| Papers & Periodicals |
| Stationery |
| Renewal expenses |
| Maintenance |
| Schedule purchase |
| Staff welfare Expenses |
| Subscriptions |
| Telephone bills |
| Training Expenses |
| Utilities |
| Human Resource Dev. Expanse. |
| R & D Expenditure |
| Vat Expenses |
| Enlishment Fees |

| | |
|------------|------------|
| 400,000 | 400,000 |
| 14,353,420 | 13,255,942 |
| 1,505,738 | 259,046 |
| 188,356 | 3,350 |
| 4,730,473 | 4,588,845 |
| 11,986 | 6,774 |
| - | - |
| 169,090 | 248,297 |
| - | - |
| 149,692 | 119,053 |
| - | - |
| 20,000 | - |
| 15,500 | 4,220 |
| 278,258 | 216,503 |
| 159,542 | 134,268 |
| 75,800 | 80,050 |
| 76,892 | 142,199 |
| 175,473 | 76,748 |
| - | 6,103 |
| 172,049 | 94,970 |
| 91,325 | 133,160 |
| 86,530 | 37,982 |
| 5,095 | 2,725 |
| 32,170 | 22,167 |
| 3,000 | 2,500 |
| 107,777 | 108,723 |
| - | 8,250 |
| 179,018 | 64,783 |
| - | - |
| - | - |
| 335,670 | 334,801 |
| 5,000 | - |

| | | |
|-----------------------------|-------------------|-------------------|
| Advertisement | | - |
| Promotional Expenses | 173,462 | 80,592 |
| Course materials | 26,739 | 3,350 |
| Exam. Expenses | 7,500 | 50,265 |
| Extra Curricular Activities | 52,862 | 33,546 |
| Marketing Expenses | 200,086 | 178,902 |
| Service Charge Expenses | 93,375 | 40,975 |
| Insurance Premium | 12,000 | - |
| Fair Expenses | 2,000 | - |
| Depreciation | 3,330,708 | 1,658,340 |
| Total | 27,226,586 | 22,397,427 |

Allocation:

| | | |
|--|-------------------|-------------------|
| Hardware & Network activities 70% | 19,058,610 | 15,678,199 |
| Software & Web hosting activities 30% | 8,167,976 | 6,719,228 |
| | 27,226,586 | 22,397,427 |
| Add: Amortization expenses 5% on cost of Customized SW Development | 610,222 | 642,340 |
| Total | 27,836,808 | 23,039,767 |

21.00 SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

| | 30 Sep 2022 | 30 Sep 2021 |
|-----------------------------|----------------|----------------|
| | Amount | Amount |
| Postage & Stamp | 237 | 360 |
| Advertisement | 12,000 | - |
| Business Promotion Expenses | - | 74,550 |
| Sales incentives | 197,227 | 414,937 |
| Total | 209,464 | 489,847 |

Allocation:

| | | |
|---------------------------------------|----------------|----------------|
| Hardware & Network activities 70% | 146,625 | 342,893 |
| Software & Web hosting activities 30% | 62,839 | 146,954 |
| Total | 209,464 | 489,847 |

21.01 CONSOLIDATED SELLING & DISTRIBUTION EXPENSES

This consists of as follows :

| | 30 Sep 2022 | 30 Sep 2021 |
|-----------------------------|----------------|----------------|
| Postage & Stamp | 237 | 360 |
| Advertisement | 12,000 | - |
| Business Promotion Expenses | - | 74,550 |
| Digital Marketing Expenses | 15,641 | - |
| Sales incentives | 197,227 | 489,919 |
| Total | 225,105 | 564,829 |

Allocation:

| | | |
|---------------------------------------|----------------|----------------|
| Hardware & Network activities 70% | 157,574 | 395,380 |
| Software & Web hosting activities 30% | 67,532 | 169,449 |
| Total | 225,105 | 564,829 |

22.00 INDIRECT INCOME

| | | |
|---|----------------|----------------|
| Interest on Deposit | 80,120 | 101,050 |
| Income from DCL general service section | 332,652 | 326,542 |
| Income from Dpc laptop service | 135,420 | 118,752 |
| Total | 548,192 | 546,344 |

22.01 CONSOLIDATED INDIRECT INCOME

| | | |
|---|---------|---------|
| Interest on Deposit | 84,320 | 137,104 |
| Income from DCL general service section | 332,652 | 326,542 |

| | | |
|---|----------------|----------------|
| Income from Dpc laptop service | 135,420 | 118,752 |
| Income from Dolphin Computer service centre | 100,243 | 317,670 |
| Total | 652,635 | 900,068 |

23.00 FINANCIAL EXPENSES

| | | |
|---------------|------------------|----------------|
| Bank Interest | 2,568,563 | 630,492 |
| Total | 2,568,563 | 630,492 |

23 (A) Cash Flow from Operating Activities (Indirect Method)

| Particular's | CONSOLIDATED | CONSOLIDATED |
|--|------------------|-------------------|
| Net Profit Before Tax | 13,284,728 | 11,026,141 |
| Adjustment for non-cash transaction | | |
| Depreciation | 3,330,707 | 1,658,340 |
| Amortization | 610,222 | 642,339 |
| Increase/decrease of current assets/current liabilities | | |
| Decrease/(Increase) in Inventories | (2,367,092) | 13,233,122 |
| Decrease/(Increase) in Trade and Other Receivables | (3,391,883) | 3,446,925 |
| (Decrease)/Increase in Trade and Others Payable | (123,755) | 9,296,444 |
| (Decrease)/Increase in Liabilities for Expenses | 792,883 | 1,054,665 |
| Vat paid | (2,510,857) | (2,558,490) |
| Income tax paid | - | (2,181) |
| Cash Flow from Operating Activities | 9,624,954 | 37,797,305 |

24.00 Foreign Exchange Earned and Payment

No remittances were made in foreign currency on account of dividend, royalty, technical experts, professional advisor fees, interest, etc

25.00 Directors' Responsibility on Statement

The board of Directors take the responsibility for the preparation and presentation of these financial statements.

26.00 Directors' Interest in Contracts with the Company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to directors.

27.00 Receivable from directors

No amount is lying as receivable from the Directors.

28.00 Payment/Perquisites to Director and Officers

- i) No compensation was allowed by the company to Directors of the company other than Directors' Remuneration as reported in Note-20.
- ii) No amount of money was expended by the company for compensating any member of the board for special services rendered.
- iii) Board meeting attendance fee was paid to the directors of the company.
- iv) Compensation Package of Key Management of the Company is given below:

| Name | Designation | Short term benefits (salary, bonus, incentive) | Long term benefits (PF) | Long term benefits (Gratuity) | Terminations benefits | Share based payments |
|-------------------------|-------------------------|--|---|---|-----------------------|----------------------|
| Md. Sabur khan | Managing Director | 400,000 | N/A | N/A | N/A | N/A |
| Md. Abdur Rob | GM, Operation | 330,000 | 5% on salary own contribution & same company contribution | Two month's salary for per completed year | Two months salary | - |
| Md. Jafor Ahmed Patwary | GM, Business Operation | 270,000 | do | do | do | - |
| Md. Jahir Uddin | DGM, Accounts & Finance | 273,750 | do | do | do | - |
| Md. Monir Hossain | Company Secretary | 306,125 | do | do | do | - |

29.00 Capital Expenditure Commitment

There was no Capital Expenditure Commitment as on 30 september 2022.

30.00 Claim Not Acknowledged

There was no claim against the company as on 30 september 2022.

31.00 Commission, Brokerage or Discount against Service

No commission, Brokerage or discount was allowed or incurred or paid during the year under review except which mentioned in note-20.

32.00 Credit Facility Not Availed

There are no credit facilities available to the company under any contracts other than trade credit available in the ordinary course of business at the balance sheet date.

33.00 Subsequent Events-Disclosures under IAS 10 "Events after the Balance Sheet Date"**Proposed Dividend**

Subsequent to the statement of financial position 1st quarter, the Board of Directors in their meeting held on 14-11-2022.

Except the fact stated above, no circumstances have arisen since the statement of financial position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

34.00 Miscellaneous

No individual expenses include under miscellaneous expenses, which exceed 1 percent of the total revenue of the company or Tk. 5,000 whichever is higher.

35.00 Special Reports as per Companies Act, 1994

| | 30.09.2022 | 30.06.2022 |
|--|------------|------------|
| (a) Number of Employees drawing salary Taka 3,000/- or above per month | 171 | 172 |
| Number of Employees drawing salary below Taka 3,000/- per month | - | - |
| Total | 171 | 172 |

(b) There was no non-resident Bangladeshi shareholder during the year under audit.

35.00 Report as per notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018

| Particulars | CONSOLIDATED | SINGLE |
|---|--------------|--------------|
| (a) Calculation of Net Assets Value (NAV) per share= Net Assets/total number of ordinary share | | |
| Total net assets | 684,490,656 | 706,171,812 |
| Total number of ordinary share | 49,912,262 | 49,912,262 |
| NAV per share (Tk.) | 13.71 | 14.15 |
| (b) i. Basic earning per share (EPS). | | |
| Net Profit | 11,157,988 | 10,680,382 |
| Total number of ordinary share | 49,912,262 | 49,912,262 |
| Basic earning per share (EPS). | 0.22 | 0.21 |
| ii. Diluted earning per share | N/A | N/A |
| (c) Calculation of net operating cash flows per share | | |
| Net operating cash flows | 9,624,954 | 8,170,584 |
| Total number of ordinary share | 49,912,262 | 49,912,262 |
| Net operating cash flows per share (NOCFPS)= Tk. | 0.19 | 0.16 |

sd
Md. sabur Khan
Managing Director

sd
Mohamed Emran Hossain
Director

sd
Mrs. Shahana Khan
Chairman

sd
Md. Monir Hossain
Company Secretary

sd
Md. Jahir Uddin
Chief Financial Officer